

# Impax Asset Management Group plc

("Impax" or the "Company")

## Q2 AUM update

Impax, the AIM listed specialist investor focused on the transition to a more sustainable economy, today provides an update on the development of its assets under discretionary and advisory management ("AUM") for the second quarter of its financial year.

On 31 March 2023, the Company's AUM totalled £40.1 billion, an increase of 5.7% for the quarter, which included net inflows of £326 million.

### Ian Simm, Chief Executive, commented:

"Impax has delivered a solid quarter of growth, despite challenging macroeconomic and inflationary market conditions. We have reported positive net flows as asset owners and their advisors continue to be attracted to Impax's specialist focus on investing in the opportunities arising from the transition to a more sustainable economy.

"Recent policy moves such as the Inflation Reduction Act in the US and similar measures in Europe and Asia have already attracted capital flows into many areas of the economy in which Impax invests. Companies in sustainable infrastructure, renewable energy and resource efficiency are well positioned to benefit as policymakers continue to prioritise energy security and fulfil their net-zero commitments."

The table below sets out further details of the movements in the Company's AUM for the quarter ended 31 March 2023.

<b>AUM movement 3 months to 31 March 2023</b>	<b>Listed equities</b>	<b>Fixed income</b>	<b>Private markets</b>	<b>Total firm</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Total AUM at 31 December 2022</b>	<b>36,107</b>	<b>1,296</b>	<b>543</b>	<b>37,946</b>
Net flows	324	(4)	6	326
Market movement, FX and performance	1,835	12	(4)	1,843
<b>Total AUM at 31 March 2023</b>	<b>38,266</b>	<b>1,304</b>	<b>545</b>	<b>40,115</b>

LEI number: 213800AJDNW4S2B7E680

– Ends –

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## Notes to Editors - About Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with approximately £40.1 billion as of 31 March 2023 in both listed and private markets strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has approximately 300 employees across its offices in the United Kingdom, the United States, Ireland and Hong Kong, making it one of the investment management sector's largest investment teams dedicated to sustainable development.

For further information please visit [www.impaxam.com](http://www.impaxam.com)

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