Impax Asset Management Group plc

("Impax" or the "Company")

Q1 AUM update

Impax, the AIM listed specialist investor focused on the transition to a more sustainable economy, today provides an update on the development of its assets under discretionary and advisory management ("AUM") for the first quarter of its financial year.

On 31 December 2022, the Company's AUM totalled £37.9 billion, an increase of 6.4% for the quarter, which included net inflows of £797 million.

Ian Simm, Chief Executive, commented:

"Although inflation and geopolitical tensions continue to weigh on market sentiment, Impax has delivered a robust quarter, recording positive net inflows and AUM growth during the period. The company's focus on investing in resilient businesses that are well positioned to benefit from the transition to a more sustainable economy continues to appeal to asset owners and their advisers globally."

The table below sets out further details of the movements in the Company's AUM for the quarter ended 31 December 2022.

| AUM movement 3 months to 31 December 2022 | Listed equities £m | Fixed income £m | Private markets £m | Total firm £m |
|---|--------------------------|-----------------------|--------------------------|------------------|
| | | | | |
| Net flows | 765 | 15 | 17 | 797 |
| Market movement, FX and performance | 1,539 | (73) | 5 | 1,471 |
| Total AUM at 31 December 2022 | 36,105 | 1,296 | 543 | 37,944 |

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- Ends -

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Notes to Editors - About Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with approximately £37.9 billion as of 31 December 2022 in both listed and private markets strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has approximately 280 employees across its offices in the United Kingdom, the United States, Ireland and Hong Kong, making it one of the investment management sector's largest investment teams dedicated to sustainable development.

For further information please visit www.impaxam.com

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