

Impax Asset Management joins Natural Capital Investment Alliance and signs Principles for Responsible Investment's Deforestation Commitment Letter

PRI initiative announced alongside Glasgow Leaders' Declaration on Forest and Land Use

Glasgow, 2 November 2021 – Impax Asset Management, the specialist asset manager investing in the transition to a more sustainable economy, today announces that it has joined two investor initiatives aimed at mobilising finance for nature-based solutions as part of its participation at COP26.

Impax today becomes a member of [The Sustainable Markets Initiative's](#) Natural Capital Investment Alliance ("NCIA") and has become a signatory to the [Principles of Responsible Investment's](#) ("PRI") Deforestation Commitment.

The announcements were made as part of the World Leaders Summit at COP26 in Glasgow, where delegates are focusing on the role of natural capital to secure a pathway to 1.5°C. There is a consensus that this goal will only be delivered by protecting and restoring forests and other natural ecosystems and improving the management of agricultural land, with nature-based solutions potentially contributing up to a third of the emission reductions needed by 2030¹.

The Natural Capital Investment Alliance was created in January 2021 by His Royal Highness, The Prince of Wales under his Sustainable Markets Initiative ("SMI"). The SMI facilitates the development of responsible transition pathways to decarbonize and achieve net zero, create a nature-positive future and support a just transition towards a sustainable future.

As a member of the Natural Capital Investment Alliance, Impax aims to help accelerate the development of natural capital and biodiversity as a mainstream investment theme and to engage the global investment management industry to mobilise this private capital efficiently and effectively for natural capital opportunities.

As a signatory of the PRI's Deforestation Commitment Letter, Impax is committing to work with fellow investors towards eliminating agricultural commodity-driven deforestation activities. Impax will seek to achieve this through its engagement with investee companies, and by advocating for policies to support sustainable agricultural commodity production.

By signing the PRI Commitment, Impax is one of approximately 30 financial organisations to provide crucial investor support to the [Glasgow Leaders' Declaration on Forest and Land Use](#) – a pact by more than 100 countries to halt and reverse forest loss and land degradation by 2030.

Ian Simm, Founder and Chief Executive, Impax Asset Management said:

"We cannot limit global temperature rise or halt biodiversity loss unless we bring a rapid end to deforestation. The policy frameworks governing land use and agriculture that are essential to achieve this aim will only be effective if they reflect the constraints of the finance sector. We are therefore delighted to sign the PRI commitment and work with our fellow investors to support and advocate for real-world policies that bring an end to commodity-driven deforestation.

"Impax has invested in environmental solutions delivering natural capital benefits for over twenty years. As members of the Natural Capital Investment Alliance we will explore this important theme even more deeply and exchange our experience with our peers. The Alliance has the

¹ [Energy Transition Commission: Keeping 1.5C Alive](#)

potential to be an important hub to help move nature-based solutions more firmly into the mainstream.”

The benefits for Impax of NCIA membership will be the opportunity to exchange information with peers on how to integrate natural capital into assessment of asset classes, development of metrics for measuring natural capital objectives and impacts and development of common positions on policy priorities.

Impax integrates environmental and natural capital issues into its investment process at three levels: in the development of its investment universe; in its company-level ESG analysis; and in its engagement with investee companies. Impax invests in strategies aligned with natural capital solutions in areas such as clean energy, water treatment and infrastructure, pollution control, waste technology, resource efficiency, and sustainable food and agriculture.

For the past year, Impax has also been actively involved in the preparatory work for the Taskforce on Nature-related Financial Disclosure and will be continuing its support through the TNFD Forum, focussing on the development of decision-useful metrics for assessing nature-related risks and opportunities.

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About Impax

Founded in 1998, Impax is a specialist asset manager, with £37.2bn / US\$50.1bn (as of 30 September 2021) in both listed and private markets strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has ca. 225 staff across six offices in the United Kingdom, the United States, Ireland and Hong Kong, making it one of the investment management sector’s largest investment teams dedicated to sustainable development.