

Impax Asset Management Group plc

("Impax" or the "Company")

Q1 AUM update

Impax, the AIM listed specialist investor focused on a more sustainable economy, today provides an update on the development of its assets under discretionary and advisory management ("AUM") for the first quarter of its financial year.

On 31 December 2020, the Company's AUM totalled £25.2 billion, representing an increase of 24.8% for the quarter and a new record high.

Ian Simm, Chief Executive, commented:

"Despite these difficult times, I am pleased to report that Impax has again demonstrated its resilience and delivered another quarter of strong growth. After a year dominated by the effects of COVID-19, there are strong reasons to believe that the business opportunities arising from the transition to a more sustainable global economy will be increasingly attractive to companies and the investors that back them. Against this backdrop, Impax is well placed to extend its well-established franchise as a specialist investment manager."

The table below sets out further details of the movements in the Company's AUM for the quarter ended 31 December 2020.

AUM movement 3 months to 31 December 2020	Impax Asset Management Ltd Impax Asset Management AIFM Ltd	Impax Asset Management LLC ¹	Fixed income, systematic beta, US equity funds	Reconciliation ²	Total firm
	Listed equities	Private markets			
Total AUM at 30 September 2020	16,611	371	4,186	(986)	20,183
Net flows	2,683	-	319	(170)	2,831
Market movement, FX and performance	2,023	(5)	241	(80)	2,178
Total AUM at 31 December 2020	21,316	366	4,746	(1,236)	25,192

¹ Previously named Pax World Management LLC

² Avoidance of double count of Pax Global Environmental Markets Fund and Pax Global Opportunities Fund

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Notes to Editors - About Impax Asset Management

Impax Asset Management manages or advises on both listed and real asset strategies. The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition and guides the search for investments that will deliver long term outperformance.

For further information please visit www.impaxam.com.

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