

## Impax Asset Management Group plc

("Impax" or the "Company")

### Q4 AUM update

Impax, the AIM listed specialist investor focused on the transition to a more sustainable economy, today provides an update on the development of its assets under discretionary and advisory management ("AUM") for the fourth and final quarter of its financial year.

On 30 September 2020, the Company's AUM totalled £20.2 billion, representing an increase of 11.4% over the quarter and 34.1% for the 12 months of the Company's financial year.

#### Ian Simm, Chief Executive, commented:

"I am pleased to report continued growth for the Company over the 12 months to 30 September 2020, with AUM increasing by 34 per cent to £20.2 billion, a record high. This increase includes a 11.4 per cent expansion of AUM in the final quarter."

"The Covid-19 pandemic has created a tragedy of exceptional proportions and has significantly impaired all economies around the world. Although markets have been volatile, Impax's investment performance has remained strong, and the Company has attracted high levels of net inflows."

"The pandemic has reinforced the imperative of a transition to a more sustainable economy, while society's response has given us an indication of what will be needed to address climate change and other challenges of sustainable development."

Figure 1 below sets out further details of the movements in the Company's AUM for the quarter ended 30 September 2020. Figure 2 shows the same breakdown for the full financial year ended 30 September 2020.

Figure 1: Movements in the Company's AUM for the quarter ended 30 September 2020

AUM movement 3 months to 30 September 2020	Impax Asset Management Ltd Impax Asset Management AIFM Ltd		Impax Asset Management LLC <sup>1</sup>		Reconciliation <sup>2</sup>	Total firm
	Listed equities	Private markets	Fixed income, smart beta, US equity funds			
	£m	£m	£m	£m	£m	£m
Total AUM at 30 June 2020	14,700	371	3,915	(862)		18,123
Net flows	542	-	149	(37)		654
Market movement, FX and performance	1,369	1	123	(87)		1,405
Total AUM at 30 September 2020	16,611	371	4,186	(986)		20,183

Figure 2: Movements in the Company's AUM for the full year ended 30 September 2020

AUM movement 12 months to 30 September 2020	Impax Asset Management Ltd Impax Asset Management AIFM Ltd		Impax Asset Management LLC <sup>1</sup>		Reconciliation <sup>2</sup>	Total firm
	Listed equities	Private markets	Fixed income, smart beta, US equity funds			
	£m	£m	£m	£m	£m	£m
Total AUM at 30 September 2019	11,656	445	3,659	(709)		15,052
Net flows	3,371	(79)	332	(161)		3,463

<i>Market movement, FX and performance</i>	1,584	5	195	(116)	<b>1,668</b>
Total AUM at 30 September 2020	16,611	371	4,186	(986)	<b>20,183</b>

<sup>1</sup> Previously named Pax World Management LLC

<sup>2</sup> Avoidance of double count of Pax Global Environmental Markets Fund and Pax Global Opportunities Fund

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– Ends –

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#### **Notes to Editors - About Impax Asset Management**

Impax Asset Management manages or advises on both listed and private markets strategies. The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition and guides the search for investments that will deliver long term outperformance.

For further information please visit [www.impaxam.com](http://www.impaxam.com).

*Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on the Alternative Investment Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited, Impax Asset Management (AIFM) Limited and Impax Asset Management LLC. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc. Please note that the information provided and links from it should not be relied upon for investment purposes.*