

Impax awarded €79 million sustainable segregated account mandate from Quaestio

London, 15 September 2020 - Impax Asset Management ("Impax") is pleased to announce that Quaestio Capital Management ("Quaestio"), an Italian investment firm managing multi-asset, multi-manager portfolios for institutional clients, has awarded Impax a €79 million segregated account mandate. Quaestio initially awarded Impax €68.7 million and subsequently allocated the group an additional €10 million.

Impax will run this segregated account using the same process as the Impax Global Opportunities Strategy ('GO'). Quaestio selected Impax's Global Opportunities Strategy based on how Impax integrates ESG into the investment process. The Impax Global Opportunities strategy seeks to achieve long-term capital growth through investment in companies with sustainable competitive advantages and track records of consistent returns on investment, where the portfolio managers believe that these characteristics are not reflected in the share price. GO utilises the proprietary Impax Sustainability Lens to identify durable companies best positioned to seize these opportunities and mitigate these risks. The investment process includes a strong focus on the risks arising from the transition to a more sustainable global economy, whilst seeking to harness the opportunities that it presents.

Rachel Greenway, Director, Business Development, Impax Asset Management, said: "We are honoured to have been awarded this mandate, which is testament to Impax's unique approach, the investment philosophy of the Global Opportunities Strategy, and our rigorous ESG analysis. Five years ago, we decided to launch the GO strategy because, as the global economy shifts to become more sustainable, the set of related investment opportunities is expanding rapidly."

Christian Prinoth, Chief Investment Officer, Quaestio Capital Management, said: "Impax is well recognised worldwide for its expertise in understanding investment opportunities arising from the transition to a more sustainable economy. ESG-analysis is clearly an integral part of the Impax investment process, and we wanted to offer our clients access to that."

ENDS

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About Impax

Founded in 1998, Impax is a specialist asset manager, with approximately £19.3bn (as of 31 August 2020) in both listed and real asset strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well- positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has ca. 170 staff across five offices in the United Kingdom, the United States and Hong Kong, making it one of the investment management sector's largest investment teams dedicated to sustainable development.



About Quaestio

Founded in 2009, Quaestio Capital Management SGR S.p.A. is an independent Italian asset management company with a global perspective, which aims to invest its clients' capital by combining research with direct market experience. Through its unique multi-asset multi-manager platform, the company offers a range of innovative and tailor-made investment solutions encompassing several asset classes.

Quaestio is one of the leading independent asset managers for institutional and professional investors in Italy offering both UCITS as well as AIFs (alternative strategies). The company has ca. 40 staff across two offices in Italy and in Luxembourg with approximately €12 billion (as of 30 June 2020) invested in both liquid and illiquid strategies.

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