

## AP7 increases the size of green mandate awarded to Impax

**London, 6 August 2020** – Impax Asset Management, the specialist asset manager investing in the transition to a more sustainable economy, is pleased to announce that the largest of Sweden’s AP national pension funds, AP7, has increased the size of a ‘green impact mandate’ first awarded to Impax in 2018 by SEK500m (€48.5m) to SEK1.4bn (€135.8m).

Partnering with BNP Paribas Asset Management, with whom Impax works closely on the distribution of its environmental strategies, Impax was awarded the mandate from AP7 in 2018 after a lengthy tendering process. The EUR 60 billion pension fund, which manages the default option within Sweden’s premium pension system, allocated SEK758m (€73.5m) to Impax to invest via its Leaders Strategy in companies that contribute to solutions for climate and environmental problems.

The mandate is aligned with AP7’s objectives to invest actively in ways that would likely advance environmental and sustainability goals. A key aspect of the mandate is for Impax to contribute as a strategic partner to AP7’s Green Impact Objective.

The objective of the Impax Leaders Strategy is to deliver sustainable, above market returns over the long-term by identifying mispriced companies that address several long-term macroeconomic themes: growing populations, rising living standards, increasing urbanisation, rising consumption and the depletion of limited natural resources. Investments are made in companies which have more than 20% of their underlying revenue generated by sales of environmental products or services in the energy efficiency, renewable energy, water, waste and sustainable food and agriculture markets.

### **Lisa Beauvilain, Head of Sustainability and ESG at Impax, said:**

“AP7 increasing the size of its mandate is testament to Impax’s unique approach and to the success of our long-term relationship with AP7.

“The two Groups have embarked on a partnership project to help solve environmental challenges by working to develop thought-leadership across the investment community in relation to impact measurement and investing. Impax will further develop the measurement of the environmental impact of AP7’s Green Impact Mandate with the two organisations becoming dialogue partners.

“Despite market volatility arising from the unfolding COVID-19 crisis, investor interest in positive environmental impact has remained robust with institutions seeking to align their assets with long term opportunities arising from the transition to a more sustainable economy.”

### **Hans Löfgreen, Senior Portfolio Manager at AP7, commented:**

“We are pleased to increase the size of the mandate awarded to Impax. AP7 has the stated ambition to develop, together with managers, methods to measure the sustainability benefits of investments.

We have been able to successfully partner with Impax to develop metrics and methodologies that measure the real-world impact of our investments.”

### **Enquiries**

Montfort Communications  
Gay Collins / Louis Supple [impax@montfort.london](mailto:impax@montfort.london) / +44 20 3770 7914

### **About Impax**

Founded in 1998, Impax is a specialist asset manager, with approximately £18.1bn (as of 30 June 2020) in both listed and real asset strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well- positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has ca. 170 staff across five offices in the United Kingdom, the United States and Hong Kong, making it one of the investment management sector's largest investment teams dedicated to sustainable development.

[www.impaxam.com](http://www.impaxam.com)

## **About AP7**

AP7, Sjunde AP-fonden (Seventh AP Fund), is the state alternative to the private investment funds offered within the Swedish premium pension system. More than four million Swedes have their premium pension placed with the AP7 Såfa fund portfolio. AP7 has assets under management of approximately EUR 60 billion (as of 31 May 2020). As a universal owner AP7 manages a diversified portfolio with investments in over 3 000 companies around the world complemented with private equity mandates.

[www.ap7.se/english](http://www.ap7.se/english)

## **About BNP Paribas Asset Management**

BNP Paribas Asset Management is the asset management arm of BNP Paribas, one of the world's foremost financial institutions, and offers high value-added solutions to individual savers, companies, and institutional investors. It has a broad range of skills in four investment divisions: Equities, Fixed Income, Private Debt & Real Assets, and Multi-Asset, Quantitative and Solutions (MAQS). Sustainability is at the heart of BNP Paribas Asset Management's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth. Its aim is to achieve long-term sustainable investment returns for its clients. BNP Paribas Asset Management has assets under management of EUR 408 billion\* (as at 31 March 2020), with more than 500 investment professionals and almost 500 client servicing specialists, serving individual, corporate and institutional clients in 72 countries.

\* EUR 553 billion of assets under management and advisory as at 31 March 2020

[www.bnpparibas-am.com/en/](http://www.bnpparibas-am.com/en/)