

**Impax Asset Management Group plc  
Interim results to 31 March 2020**

London, 4 June 2020 - Impax Asset Management Group plc ('Impax' or the 'Company'), the specialist investor focused on a more sustainable global economy, today announces interim results for the six months to 31 March 2020 (the 'Period').

Ian Simm, Chief Executive commented:

"Over the past six months, Impax's financial performance has been strong, with high levels of net inflows. Despite market volatility arising from the COVID-19 crisis, investor interest in our funds has remained robust as asset owners look for attractive investment returns, resilient portfolios and the prospect of positive environmental and social impact.

In the current circumstances Impax continues to prioritise staff welfare and client communication. The full team has successfully worked from home for over two months and we are now considering plans to reopen our offices.

As the global recession triggered by COVID-19 unfolds, there is mounting evidence that future consumer preferences and government regulation will align even more closely with the requirements of sustainable development."

**H1 business highlights**

- Business resilience and exceptional staff and client engagement since COVID-19 restrictions imposed
- £1.8 billion of net inflows in six months, the highest level on record (H1 2019: £887 million)
- AUM of £14.4 billion as at 31<sup>st</sup> March 2020, and £15.8 billion as at 30<sup>th</sup> April 2020
- Strong net inflows into the thematic Listed Equity strategies; a promising mandate pipeline
- Robust investment performance across the major strategies
- Flagship UK investment trust, Impax Environmental Markets plc, joined the FTSE 250 index
- Received the Queen's Award for Enterprise: Sustainable Development for the second time

**H1 financial highlights**

- Revenue increased to £41.2 million (H1 2019: £33.8 million)
- Adjusted operating profit increased to £10.5 million (H1 2019: £7.7 million)
- Profit before tax of £8.0 million (H1 2019: £9.3 million)
- Shareholder's equity increased to £63.2 million (H1 2019 £54.6m)
- Adjusted earnings per share increased to 6.3 pence (H1 2019: 4.4p)
- Interim dividend increased to 1.8 pence (H1 2019: 1.5 pence per share)

The presentation for shareholders and analysts will be available to view on the Company's website from 7:30am this morning: <https://www.impaxam.com/investor-relations/reports-and-presentations>

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**Enquiries**

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**About Impax**

Founded in 1998, Impax is a specialist asset manager, with approximately £14.4bn (as of 31 March 2020) in both listed and real asset strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has ca. 170 staff across five offices in the United Kingdom, the United States and Hong Kong, making it one of the investment management sector's largest investment teams dedicated to sustainable development.

[www.impaxam.com](http://www.impaxam.com)