

France - Intermediary Advisor and Institutional Investor

Impax Asset Management - June 2019

It is important that you read this notice carefully before proceeding further. It contains legal and regulatory statements relevant to the information contained on this website. By accessing this website, you agree to be bound by the terms and conditions below.

This section of the website is for professional clients and eligible counterparties only, within the meaning of the rules of the Financial Conduct Authority and Annex II of Directive 2014/65/EU. Consequently, the content of this section of the website is intended for use only by persons having professional experience in matters relating to investments and must not be accessed or relied upon by any other person including, without limitation, retail clients. By clicking "Enter Site", you confirm that you are a professional client and/or an eligible counterparty.

This section of the website is not for use by "US Persons". A "US Person" is defined by US laws and regulations in force from time to time. If you are resident in the US, or as a corporation or other entity are organised under US law or administered by or operated for the benefit of a legal or natural US person, you should take professional advice to determine whether you are a US Person and you should not access this section of the website until you are sure that you are not a "US Person".

None of the information published or made available via this website is intended to be published or made available in any jurisdiction where to do so would result in the breach of any applicable law or regulation in that jurisdiction. This section of the website is not directed at you if we are prohibited by any law of any jurisdiction from making the information on this section of the website available to you. You should satisfy yourself before accessing this section of the website that we would be allowed to advertise investment strategies, investments and investment services to you under the laws and regulations of your jurisdiction. Under no circumstances should any information contained in this website be regarded as an offer or solicitation to deal in investments or subscribe for products and services in any jurisdiction.

You should be aware that past performance is no guarantee of future performance. The price of investments and the income from them can fall as well as rise and may be affected by exchange rate movements between currencies. An investor may not get back the amount invested, unlike savings accounts in banks or building societies where the capital may be guaranteed. The price of the shares in investment trusts is determined by the supply and demand and is not therefore necessarily the same as the value of the underlying assets.

Nothing in this website should be regarded as legal, tax, securities, or investment advice. The information contained in this website should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional. Impax has not considered the suitability and appropriateness of any investment or service you may make with us against your personal circumstances. If you are unsure about the meaning of any information provided please consult your financial or other professional adviser. Persons should consult their professional advisers as to whether they require any governmental or other consents in order to invest in the products described on this website. References in this website to specific securities should not be taken as a recommendation to buy or sell those securities but are included for the purposes of illustration and/or information only. This website has not been reviewed or approved by any regulatory authority.

With respect to any prospective investment by in a fund or account, managed by Impax Asset Management Limited or Impax Asset Management (AIFM) Limited (each a "Fund"), prospective investors must review the applicable prospectus, offering document, or applicable investment management agreement, the relevant Key Investor Information Document ("KIID") (where applicable), supplement and subscription application (together, the "Fund Documents"), including the risk factors, before making a decision to invest and should rely only on the information contained in the Fund Documents in making their investment decision.

Although reasonable care has been taken to ensure that the information set out herein is accurate, no representation or warranty, express or implied, is made as to its accuracy or completeness. Information on this website may be changed without prior notice. Neither Impax Asset Management Group plc nor any of its affiliates accepts any liability for any loss, either direct or indirect, incidental or consequential, arising out of any information on this website not being true and accurate. These disclaimers do not restrict or exclude any duties or liabilities which may exist under the Financial Services and Markets Act 2000 or applicable UK regulations.

This website may contain or link to content which is generated by third parties. Impax Asset Management Group plc and its affiliates have not approved such third party content and accept no responsibility or liability for that content. Following links to any other websites shall be entirely at your own risk.

The information on this website is confidential and is protected under copyright law. No information or material contained on this website may be reproduced, distributed, transmitted, displayed or commercially exploited without the written consent of Impax Asset Management Group plc.

This website is operated by Impax Asset Management Group plc and its affiliates. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited (collectively "Impax") are authorised and regulated by the Financial Conduct Authority (FCA) and have issued and approved the information in this website relating to themselves and their customers.

Impax is not currently registered with the Ontario Securities Commission or the Autorité des marchés financiers.

Impax is exempt from the requirement to hold an Australian financial services license by operation of ASIC Class Order 03/1099: UK FCA regulated financial service providers, as modified by ASIC Corporations (Repeal and Transitional) Instrument 2016/396.

The Danish Financial Supervisory Authority has received proper notification of Impax's intention to market or provide financial products and services to investors in Denmark on a cross-border basis in accordance with Section 31 of the Danish Financial Businesses Act.

The services referred to in this website may not be marketed, offered or sold directly or indirectly to any resident of the Republic of Finland or in the Republic of Finland, except pursuant to applicable Finnish laws and regulations, other than to professional clients as defined in the Finnish Investment Services Act (747/2012, as amended). This website is strictly for private use by its recipients and may not be passed on to third parties or otherwise distributed publicly. This website has not been approved by the Finnish Financial Supervisory Authority.

Impax is permitted to provide financial products and services in the UK and has notified the Norwegian Financial Supervisory Authority (Nw: Finanstilsynet) in accordance with section 9-24 of the Norwegian Securities Trading Act and is permitted to provide financial products and services in Norway.

Please refer to the website Terms and Conditions for further details.