



EPURON acquires German operating wind park

Hamburg, 23.04.2012 - EPURON today announces that it has acquired the 28 MW operating wind park Cottbuser Halde in Brandenburg, eastern Germany from Green Wind Renewables A/S, part of Danish wind energy group Green Wind Energy, which is currently in reconstruction proceedings under Danish bankruptcy law.

The add-on acquisition by the Hamburg and Paris based wind park developer and operator EPURON is being funded by its owner Impax New Energy Investors II L.P ("NEF II" or "the Fund"), an investment fund managed by Impax Asset Management Limited ("Impax"), one of the leading specialist managers of listed and private equity funds dedicated to investing in the environmental markets.

The Cottbuser Halde wind park consists of 14 Vestas V90 turbines and has been in operation since early 2009. Long-term project financing is in place with Deutsche Kreditbank.

EPURON develops, finances, constructs and operates wind farms in Germany and France. The transaction is an important strategic investment for EPURON as it more than doubles its German operating wind park portfolio in size, from 23 MW to 51 MW, creating critical mass and strategic importance in the German market.

EPURON's Managing Director and Group CFO, Michael Weißflog, said:

"Impax is an investor ideally placed to support the strategy of EPURON in building a significant wind energy portfolio. This is a rare opportunity to acquire a German operating wind farm at attractive terms.

"The acquisition is in line with EPURON's growth strategy and the Cottbuser Halde wind park has a good geographic fit with our existing portfolio. It validates EPURON's strategy to create a portfolio of significant size in Germany through own development and add-on acquisitions and to become a medium-sized independent renewable power producer."

Daniel von Preyss, Managing Director Private Equity at Impax, added:

"Impax is pleased to support this acquisition as the Cottbuser Halde wind park is an important asset for the further growth of the German wind investment programme of our latest private equity infrastructure fund. We are grateful to the EPURON team for their good work in the finalisation of this complex transaction.

"The objective of NEF II's investment in EPURON is to increase the Fund's portfolio of operating wind assets in Germany and France, both by organic growth - i.e. further developing the projects in EPURON's pipeline and constructing them - and by add-on acquisitions."

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Notes to Editors:**About Epuron**

EPURON is developing, financing, constructing and operating wind farms in Germany and France.

The company's strategic target is the creation of a significant portfolio across these two countries to become a medium-sized independent power producer. In total EPURON has planned and realised wind farms with a combined output of more than 300 MW. Since the beginning of 2011 EPURON has been owned by NEF II.

About Impax Asset Management

Founded in 1998, Impax Asset Management ("Impax") was one of the world's first managers dedicated to exploiting the investment opportunities created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies. Impax's private equity infrastructure funds invest in power generation assets in the renewable energy sector.

Impax now manages ca. £2 billion for institutional and high net worth investors globally, and is committed to providing strong long term risk-adjusted returns. Our team of 25 investment professionals has been assembled over 13 years and is highly rated by investment advisers and consultants.