



Impax Asset Management Establishes US Subsidiary and Appoints Managing Director

London, 28 March 2011 - Impax Asset Management Group plc ('Impax'), the specialist environmental investment manager, has established a subsidiary in the United States, Impax Asset Management (US) LLC, and hired Ken Locklin as Managing Director.

Impax is expanding into the US in response to rising interest in environmental markets portfolios from institutional investors, investment advisors and consultants based in the United States. Ken Locklin will work with Impax's investment team and distribution partners to extend Impax's US presence. He has more than 30 years of financial experience, including 20 years in environmental markets.

Ken joins Impax from the Clean Energy Group where he was Director of Finance and Investment working with major industry bodies such as the Investor Network on Climate Risk. Earlier, Ken was a Partner and Portfolio Manager with Energy Investors Funds, and a Founder and Senior Advisor to the Massachusetts Green Energy Fund.

Ian Simm, Chief Executive of Impax said:

"We are pleased to announce the incorporation of a subsidiary in the United States and the appointment of Ken Locklin. Impax is growing rapidly as institutional investors seek to commit significant amounts of capital to the environmental sector and the US is a key market for our expansion.

"Ken's considerable expertise and leadership in the environmental and wider financial sectors will be invaluable as we extend our commercial activity and raise our profile in the US."

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Notes to editors

Impax Asset Management Group plc is an AIM quoted specialist investment manager dedicated to the environmental sector.

Impax, which has been managing funds since 1998, has a track record of delivering excellent returns from both listed and private equity strategies and now manages c.US\$3.5 billion across a range of funds and segregated accounts for an extensive "blue chip" client list.

Key individuals from Impax's 23-strong investment team have spent the majority of their careers in the environmental sector and developed rigorous investment processes which are endorsed by leading consultants. The Listed Equity team manages a small range of environmental investment strategies across the energy, water and waste sectors, whilst the Private Equity team invests in power generation infrastructure assets in the renewable energy sector.

Impax has a partnership with FTSE to develop and manage the FTSE Environmental Markets Index Series and is a member of the Institutional Investors Group on Climate Change and the Investor Network on Climate Risk. Impax is also a signatory to the UN Principles of Responsible Investment and the Carbon Disclosure Project, and is supportive of the UK Stewardship Code.

Impax Asset Management Limited is an investment adviser registered with the US Securities and Exchange Commission.