



### **Impax Asset Management wins Global Pensions Specialist Equity award**

Award recognises increased appeal of environmental sector to institutional investors

Impax Asset Management, the environmental investment specialist, scooped the 'Specialist Equity Manager of the Year' award at last night's Global Pensions Awards 2011, rounding off a highly successful year for the firm.

The award highlights increasing interest from institutional investors in the environmental sector and follows a significant expansion of Impax's business managing capital on behalf of pension funds around the world.

Ian Simm, Founder and Chief Executive, Impax Asset Management said:

"Winning 'Specialist Equity Manager of Year' is a landmark in Impax's history. Pension funds and other institutional investors increasingly recognise the opportunity to harness superior returns by investing in rapidly expanding environmental markets. Over the past twelve months, changing weather patterns, a high and rising oil price and the announcement of ambitious targets by governments around the world have further strengthened prospects for these markets.

"Impax now has a long and successful track record of managing environmental markets funds and of demonstrating that investments in this area are suitable for mainstream investors who are looking for alpha generating products to complement core global equities. We now have 15 pension fund clients including the Environment Agency Pension Fund in the UK, Local Government Super in Australia and LD Pension Fund in Denmark."

-ENDS-

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Notes to editors

Impax Asset Management is an AIM listed specialist investment manager dedicated to the environmental sector.

Impax, which has been managing funds since 1998, has a track record of delivering excellent returns from both listed and private equity strategies and now manages over £2 billion across a range of funds and segregated accounts for an extensive "blue chip" client list.

Key individuals from Impax's 22-strong investment team have spent the majority of their careers in the environmental sector and developed rigorous investment processes which are endorsed by leading consultants. The Listed Equity team manages a small range of environmental investment strategies across the energy, water and waste sectors, whilst the Private Equity team invests in power generation infrastructure assets in the renewable energy sector.

Impax has a partnership with FTSE to develop and manage the FTSE Environmental Markets Index Series and is a member of the Institutional Investors Group on Climate Change and the Investor Network on Climate Risk. Impax is also a signatory to the UN Principles of Responsible Investment and the Carbon Disclosure Project, and is supportive of the UK Stewardship Code.