

Impax wins SRI/Sustainable Investment Manager of the Year Award

Impax Asset Management Group plc¹ ("Impax"), the AIM listed investment manager focused on the environmental sector, has been named SRI/Sustainable Investment Manager of the Year at the Financial News Awards for Excellence in Institutional Asset Management.

Judging for the award was conducted by 50 senior members of the asset management, investment consultancy and pension scheme industries. Impax is the first ever winner of this new award-category, in which five businesses were shortlisted.

Ian Simm, Founder and Chief Executive Officer of Impax, commented:

"We are delighted to have won this prestigious award. Investor interest in environmental markets remains high, particularly as the international community debates future policy to combat global warming ahead of December's summit in Copenhagen.

Against this backdrop, with a strong track record, a highly qualified and committed investment team and powerful distribution partners, Impax is well positioned for further growth."

The Financial News Awards for Excellence in Institutional Asset Management have been running for eight years and aim to provide the definitive view of the main players in the European industry. The 2009 Awards and Dinner took place last night (6th October) at Banqueting House, Whitehall, London.

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Notes to editors

Impax Asset Management is a leading specialist investment manager dedicated to the environmental sector. Founded in 1994, Impax now manages c. US \$2 billion² across a range of closed end funds, open ended funds and segregated accounts on behalf of institutional and private investors.

Impax has a track record of delivering excellent returns across long only, private equity and hedge fund strategies. Key investment team members have been working together at Impax for over a decade and have spent the majority of their careers in the environmental sector.

Impax manages a range of specialist own brand and white label funds. Impax Environmental Markets plc (IEM) is the UK's largest environmental markets fund and in the FTSE 250 index.

In 2007, Impax and FTSE established a partnership to develop and manage the Environmental Markets Index Series. The indices in the series are derived from a database managed by Impax.

Impax is a signatory to the UN Principles of Responsible Investment (UNPRI) and a member of the Institutional Investors Group on Climate Change (IIGCC) and the Investor Network on Climate Risk (INCR).

¹Recently approved by shareholders subject to approval from Registrar of Companies

²Assets under management as of 30th September 2009