



Impax Asset Management appoints John McDonald as Head of Sales and Marketing

Impax Asset Management ('Impax'), the AIM listed investment manager focused on the environmental sector, is pleased to announce the appointment of John McDonald as Head of Sales and Marketing.

Mr McDonald was previously Head of Alternative Sales and Marketing at New Star Asset Management, which he joined in 2004. He has 25 years of experience in financial markets, 17 years of which were spent in investment research analysis and sales, followed by eight years in the sales and marketing of alternative investments.

Ian Simm, Chief Executive Officer of Impax Asset Management, commented:

"Impax has ambitious growth plans and we are delighted that John, with his impeccable credentials in specialist asset management marketing and sales, has joined us.

"This is a newly created role that will further strengthen the team and partners currently distributing the firm's long only, private equity and hedge fund strategies."

For further information:		
Gay Collins	020 7786 4882	gayc@penrose.co.uk
Lisa Haines	020 7786 4871	lisah@penrose.co.uk
		impax@penrose.co.uk

Notes to editors

For further information please visit: www.impax.co.uk

Impax Asset Management is a leading specialist investment manager dedicated to the environmental sector. Founded in 1994, Impax now manages c. US \$1.8billion¹ across a range of pooled vehicles, segregated accounts and listed funds on behalf of institutional and private investors.

Impax has a track record of delivering excellent returns across long only, private equity and hedge fund strategies. Key investment team members have been working together at Impax for over a decade and have spent the majority of their careers in the environmental sector.

Since 2002, Impax is the manager of Impax Environmental Markets plc (IEM), an investment trust that invests globally in companies active in the environmental sector. IEM's assets are currently over £320m, making it a constituent of the FTSE 250 index and the UK's leading environmental markets fund.

In 2007, Impax was selected to partner FTSE in the development and management of its Environmental Markets Index Series. The indices in the Series are derived from a database managed by Impax.

Impax is a signatory to the UN Principles of Responsible Investment (UNPRI) as well as being a member of the Institutional Investors Group on Climate Change (IIGCC).

¹Assets under management as of 31st August 2009