



Impax Asset Management announces intention to launch new Asian Environmental Investment

London, 07 September 2009 - Impax Asset Management ('Impax'), the AIM listed investment manager focused on the environmental sector, today announced its intention to launch Impax Asian Environmental Markets PLC ('the Company') on the Main Market of the London Stock Exchange.

The Company's objective is to enable shareholders to benefit from the expected superior, long-term capital growth of companies active in the environmental sector that are based in the Asia-Pacific region.

In managing the fund, Impax will draw on its strong relationship with Ajia Partners, the Asian specialist investment manager based in Hong Kong.

The Company will be managed by Bruce Jenkyn-Jones, Managing Director at Impax and one of the architects of Impax's listed equity business, and by David Li of Ajia Partners.

The global co-ordinator, sponsor and broker to the new fund will be Collins Stewart.

Bruce Jenkyn-Jones, Managing Director of Listed Equities at Impax Asset Management, commented:

"We believe there is a compelling case for investing in Asian environmental stocks. There are many exciting, undervalued companies in the region that are supplying local environmental markets as well as international demand."

Ian Simm, Founder and Chief Executive of Impax Asset Management, added:

"With 11 years investment experience, Impax has built an impressive, long term track record in the environmental sector across both listed and private equity. The universe of ambitious Asian environmental companies is expanding rapidly and we believe that Impax Asian Environmental Markets PLC is ideally positioned to deliver excellent investment returns."

-Ends-

For further information:

Gay Collins	020 7786 4882	gayc@penrose.co.uk
Clare Milton	020 7786 4871	clarem@penrose.co.uk
		impax@penrose.co.uk

Notes to editors

For further information please visit: www.impax.co.uk

Impax Asset Management is a leading specialist investment manager dedicated to the environmental sector. Founded in 1994, Impax now manages c. US \$1.8billion¹ across a range of pooled vehicles, segregated accounts and listed funds on behalf of institutional and private investors.

Impax has a track record of delivering excellent returns across long only, private equity and hedge fund strategies. Key investment team members have been working together at Impax for over a decade and have spent the majority of their careers in the environmental sector.

Since 2002, Impax has managed Impax Environmental Markets plc (IEM), an investment trust that invests globally in companies active in the environmental sector. Launched with £50m, IEM's assets are currently over £320m, making it a constituent of the FTSE 250 index and the UK's leading environmental markets fund.

In 2007, Impax was selected to partner FTSE in the development and management of its Environmental Markets Index Series. The indices in the Series are derived from a database managed by Impax.

Impax is a signatory to the UN Principles of Responsible Investment (UNPRI) as well as being a member of the Institutional Investors Group on Climate Change (IIGCC) and the Investor Network on Climate Risk (INCR).

AJIA Partners is a generalist investment manager with US\$2bn in assets under management. Whilst based in Hong Kong, Ajia has offices in Beijing, Seoul and Tokyo. Ajia Partners have worked closely with Impax for 2 years and already contribute to Impax's investment processes on other funds.

¹Assets under management as of 31st July 2009