

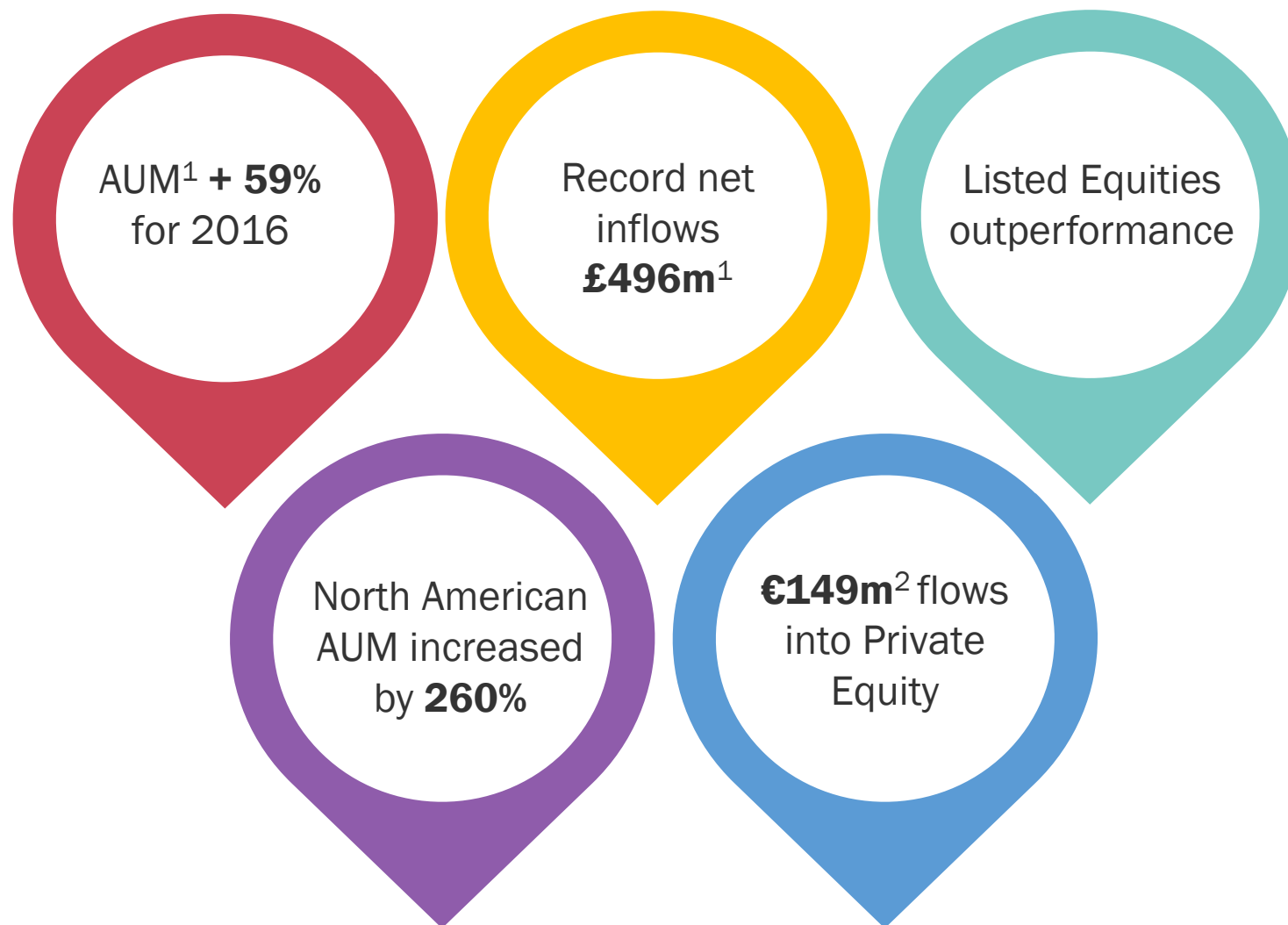


Impax Asset Management Group plc

Annual General Meeting

8 March 2017

2016 milestones



¹As of 30 September 2016. Assets under advice represent ~3% of total AUM. ²As of November 2016. Includes €42m of conditional commitments.

Catalysts for investment

UN CLIMATE CHANGE CONFERENCE



AIR POLLUTION



Source: iStock and Shutterstock

CLEAR INVESTMENT

CHINA 13TH FIVE YEAR PLAN

China's Leaner and Greener 5-Year Plan

Leadership in Beijing is set to consolidate a new model of economic development for China that could curb energy use and emissions even earlier than expected.

BY KEITH JOHNSON | OCTOBER 30, 2015 | ©KEITH JOHNSON | BAFI.FP |



FOOD SCANDAL



Trump Administration: reasons to be cheerful



Source: iStock and Shutterstock

Financial performance for the Period

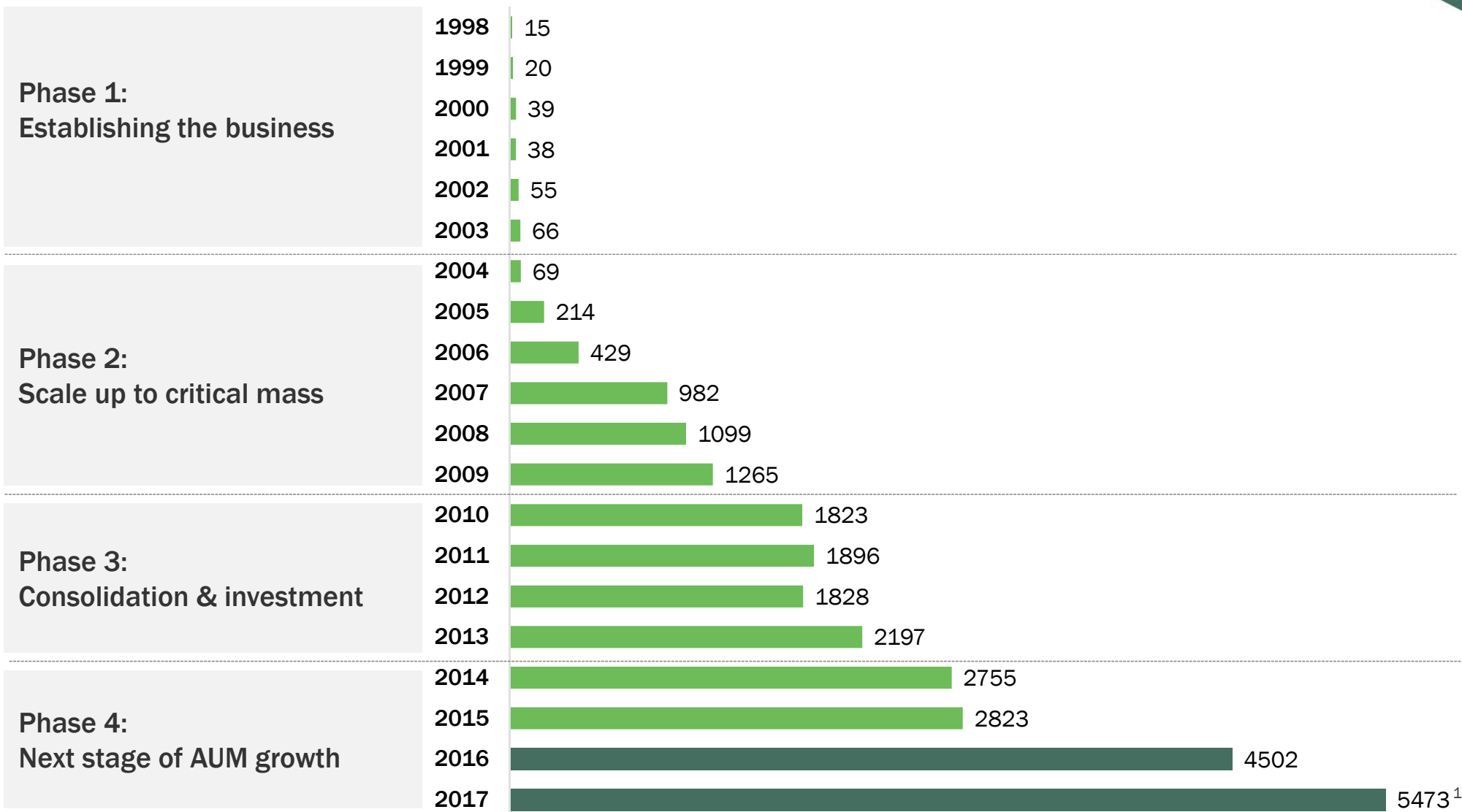
FINANCIAL PERFORMANCE

	2016	2015
AUM at period end ¹	£4.5bn	£2.8bn
Revenue	£21.1m	£19.7m
Operating earnings ²	£4.2m	£3.1m
Profit before tax	£5.2m	£5.1m
Diluted earnings per share	3.62p	3.13p
Shareholders' equity	£26.7m	£25.9m
Cash reserves	£15.4m	£19.3m
Full year dividend	2.1p³	1.6p + 0.5p

¹Assets under management and advice assets under advice present ~3% of total AUM. ²Revenue less operating costs.

Solid track record of growth

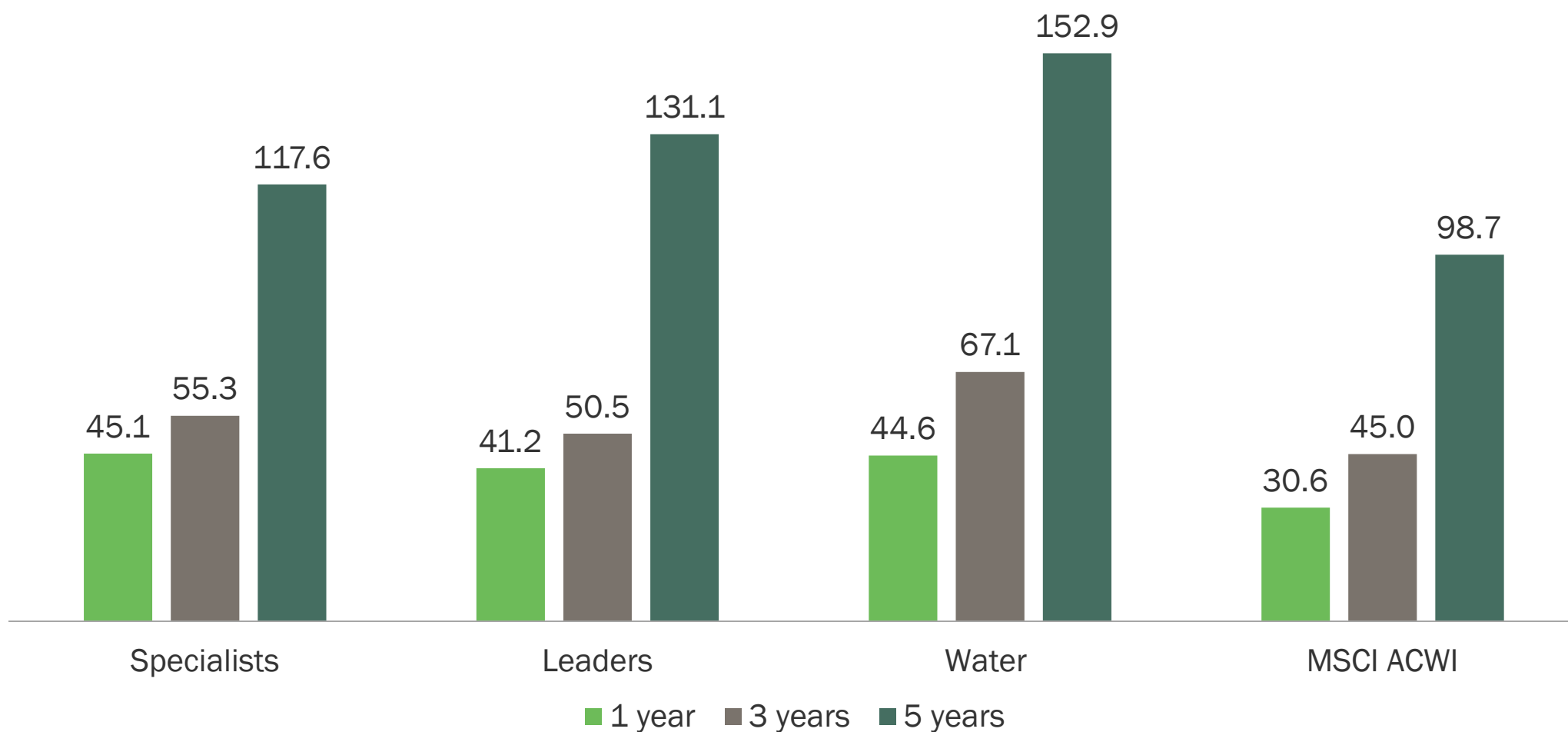
AUM: £m



¹As at 28 February 2017. £4.5bn as at 30 September 2016

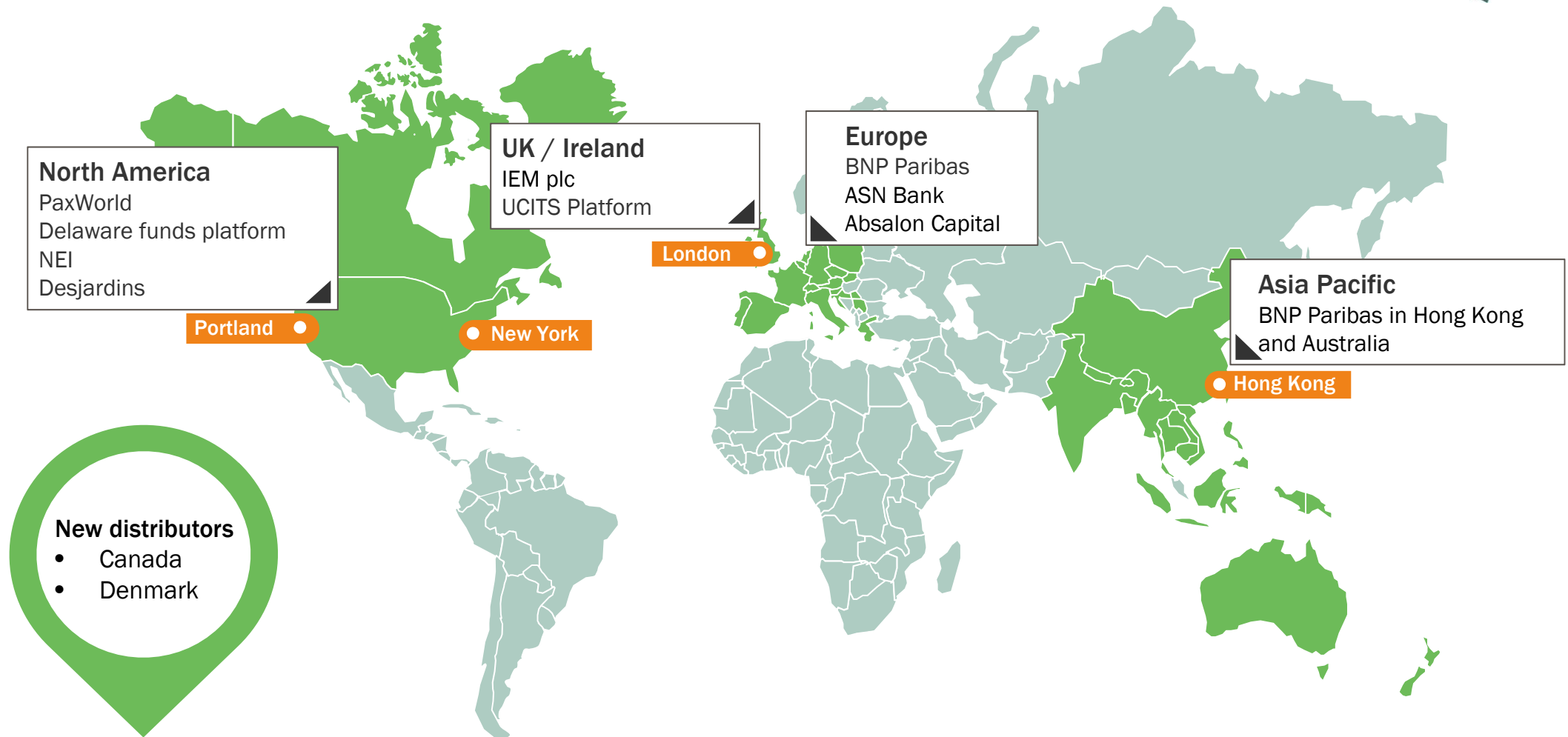
Listed Equities: strong performance record

Percentage increase to 30 September 2016



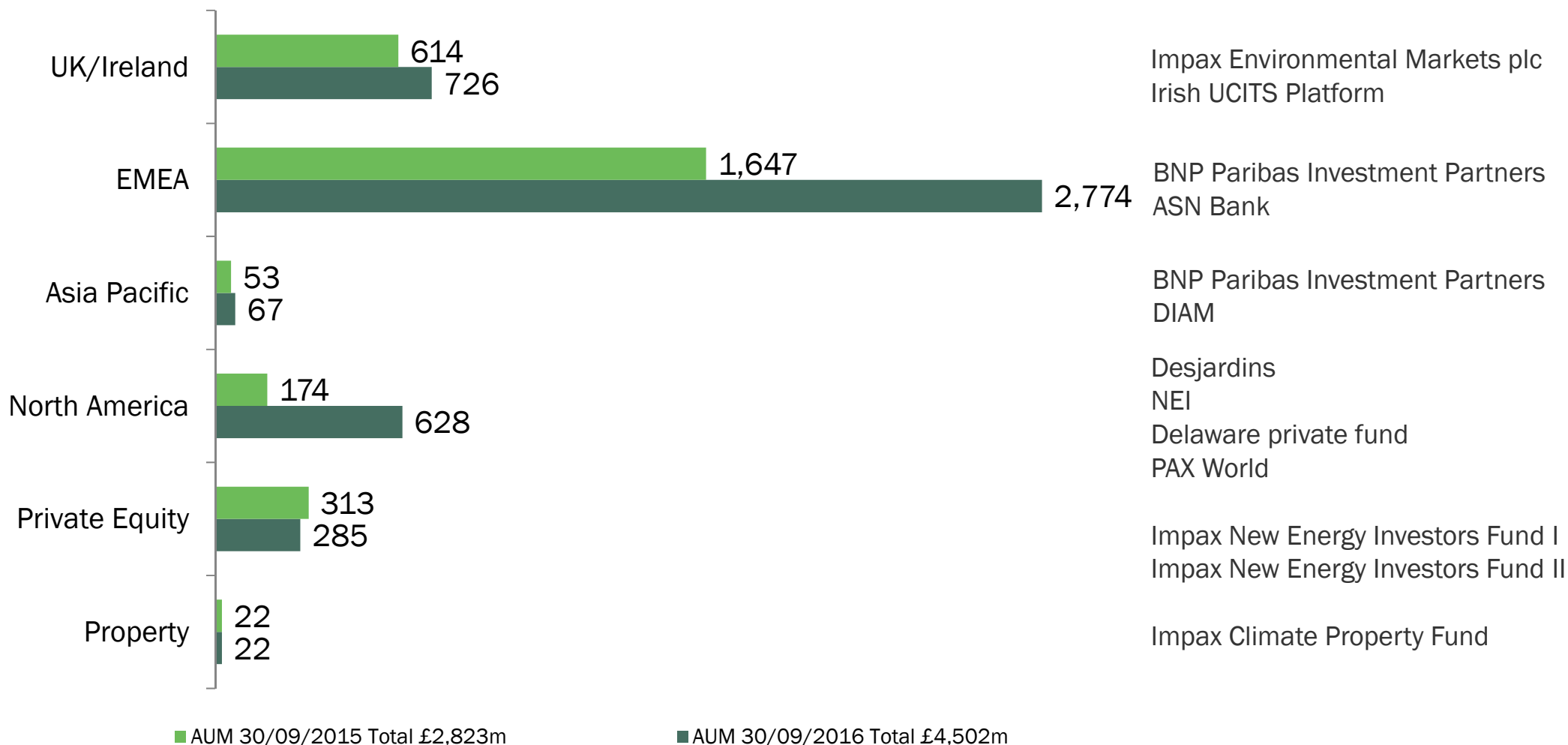
Source: Factset. Gross cumulative performance in Sterling.

Our offices and distribution partners



AUM growth during FY16

Breakdown by client domicile (£m)



Principal funds/partners

Impax Environmental Markets plc
Irish UCITS Platform

BNP Paribas Investment Partners
ASN Bank

BNP Paribas Investment Partners
DIAM

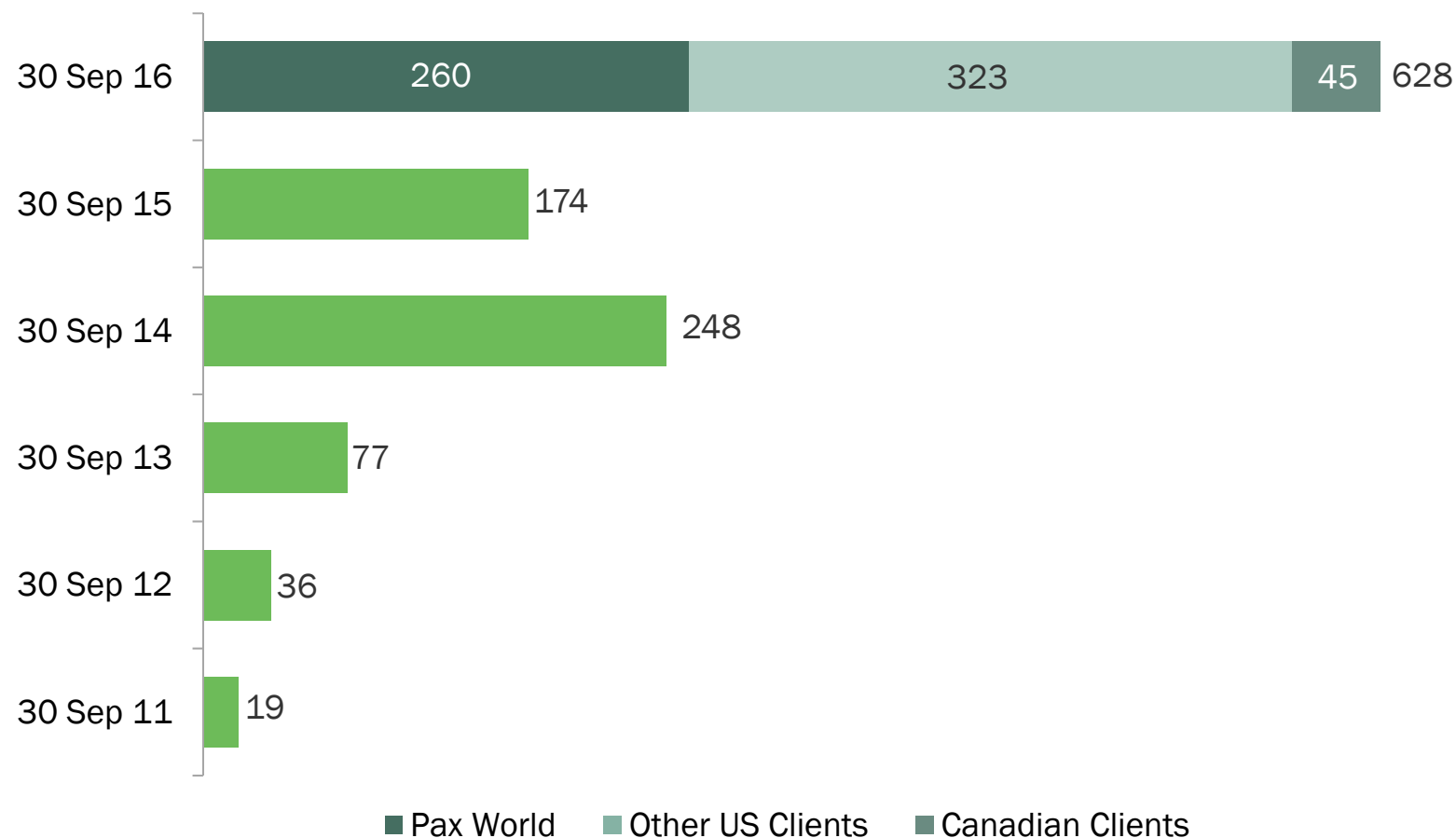
Desjardins
NEI
Delaware private fund
PAX World

Impax New Energy Investors Fund I
Impax New Energy Investors Fund II

Impax Climate Property Fund

AUM growth in North America

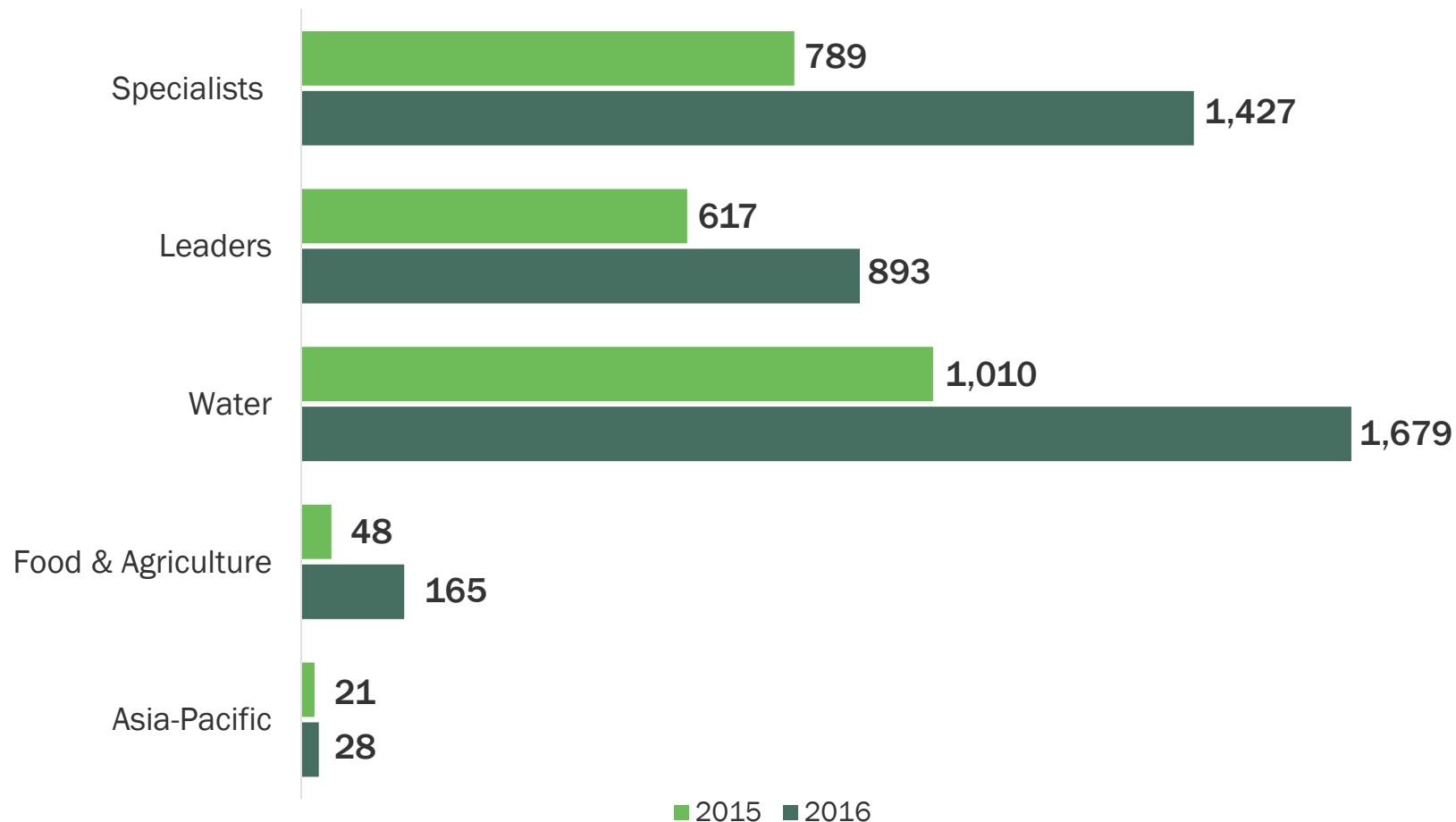
£ million



As of 30 September 2016.


Listed Equities: significant growth in most strategies

£ million



As of 30 September 2016.

Private Equity: renewable energy infrastructure



Fund II
successful exits

€149m
inflows¹

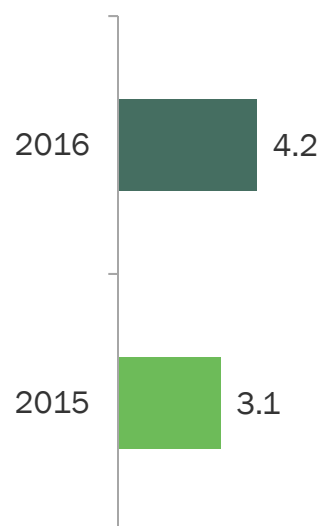
¹As of November 2016. Includes €42m of conditional commitments

Financial highlights

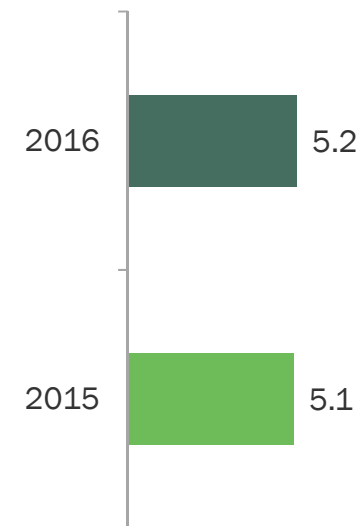
REVENUE (£m)



OPERATING EARNINGS (£m)



PROFIT BEFORE TAX (£m)



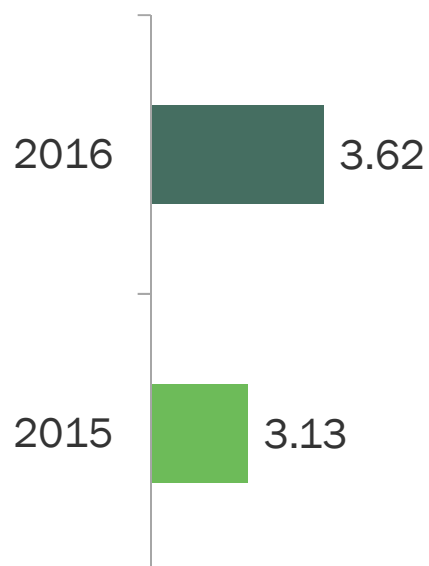
Strong balance sheet

£ million



Diluted EPS and dividends

DILUTED EPS (p)

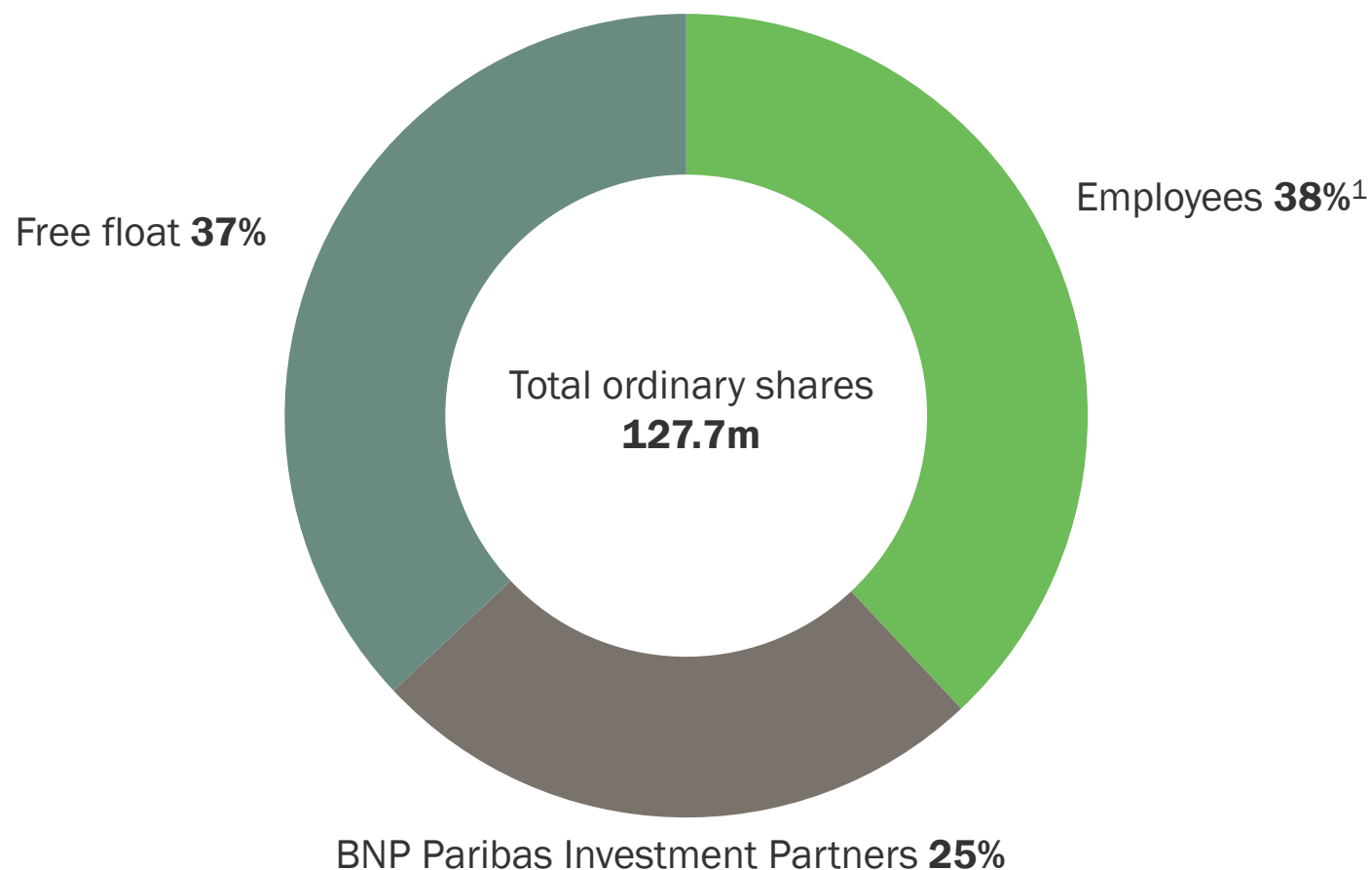


PROGRESSIVE DIVIDEND POLICY (p)



¹Proposed

Our ownership structure



¹Includes vested shares within sub-funds of the Employee Benefit Trusts (EBTs) from which the individuals and their families may benefit and other shares held by EBTs in respect of vested LTIP option awards and other employee incentive schemes.

Milestones/Prospects



Important information

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