

Impax Asset Management Group plc – Q4 AUM update

London, 8 October 2018 - Impax Asset Management Group plc ("Impax" or the "Company"), the AIM listed specialist investor focused on a more sustainable economy, today provides an update of the development of its assets under discretionary and advisory management ("AUM") for the fourth quarter of its financial year.

On 30 September 2018, the Company's AUM totalled £12.5 billion, representing an increase of 6% over the quarter and 72% for the 12 months of the Company's financial year.

Ian Simm, Chief Executive, commented:

"In the final quarter of Impax's 20th financial year, I'm pleased to report another period of significant growth underpinned by strong net inflows."

"Asset owners around the world are increasingly seeking investment exposure to the sustainable economy, and Impax continues to build a strong pipeline. During the next quarter we expect to commence the management of over £400 million in new mandates that have already been announced publicly."

Figure 1 below sets out further details of the movements in the Company's AUM for the quarter ended 30 September 2018. Figure 2 shows the same breakdown for the full year ended 30 September 2018.

Fig 1. Movements in the Company's AUM for the quarter ending 30 September 2018

	Impax Asset Management Ltd Impax Asset Management AIFM Ltd	Real asset funds ¹	Impax Asset Management LLC ²		
AUM movement 3 months to 30 September 2018	Thematic equity funds	Real asset funds ¹	Fixed income, smart beta, US equity funds	Reconciliation ³	Total firm
	£m	£m	£m	£m	£m
Total AUM at 30 June 2018	8,266	509	3,534	(555)	11,754
Net flows	382	(62)	(48)	(14)	257
Market movement, FX and performance	376	3	158	(34)	504
Total AUM at 30 September 2018	9,024	450	3,644	(603)	12,515

Fig 2. Movements in the Company's AUM for the full year ended 30 September 2018

	Impax Asset Management Ltd Impax Asset Management AIFM Ltd	Real asset funds ¹	Impax Asset Management LLC ²		
AUM movement 12 months to 30 September 2018	Thematic equity funds	Real asset funds ¹	Fixed income, smart beta, US equity funds	Reconciliation ³	Total firm
	£m	£m	£m	£m	£m
Total AUM at 30 September 2017	6,788	473	-	-	7,261
Impax LLC acquisition	-	-	3,474	(459)	3,015
Net flows	1,721	(27)	(118)	(117)	1,459
Market movement, FX and performance	515	4	288	(27)	781

Total AUM at 30 September 2018	9,024	450	3,644	(603)	12,515
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¹ Real Assets comprise Private Equity and Property funds

² Previously named Pax World Management LLC

³ Avoidance of double count of Pax World Global Environmental Markets Fund and Pax Global Opportunities Fund

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Notes to Editors - About Impax Asset Management

Impax Asset Management manages or advises on both listed and real asset strategies. The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.

Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on the Alternative Investment Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited, Impax Asset Management (AIFM) Limited and Impax Asset Management LLC. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc. Please note that the information provided and links from it should not be relied upon for investment purposes. For further information please visit www.impaxam.com.