



Impax Asset Management Group plc – Q2 AUM update

London, 10 April 2018 - Impax Asset Management Group plc ("Impax" or the "Company"), the AIM quoted investment manager, today provides an update of the development of its assets under discretionary and advisory management ("AUM") for the second quarter of its financial year.

On 31 March 2018, the Company's AUM totalled £11.0 billion. This AUM figure includes the assets managed by Impax Asset Management LLC (previously named Pax World Management LLC), which the Company acquired on 18 January 2018.

Ian Simm, Chief Executive, commented:

"Despite the return of higher equity market volatility, I'm pleased to report on another successful quarter for the firm with net inflows of £331 million. In the first half of this financial year we have received over £1 billion of new money, and our new business pipeline remains encouraging."

"Since the closing of the acquisition of Pax World Management LLC in January, we have made good progress on the integration of the back and middle offices of the two businesses and on the sharing of best ideas between the investment teams."

The table below sets out further details of the movements in the Company's AUM for the quarter ended 31 March 2018.

	Impax Asset Management Ltd Impax Asset Management (AIFM) Ltd		Impax Asset Management LLC ²	Reconciliation ³	Total firm
AUM movement 3 months to 31 March 2018	Thematic equity funds	Real assets funds ¹	Fixed income, smart beta, US equity funds		
	£m	£m	£m	£m	£m
Total AUM at 1 January 2018	7,754	476	-	-	8,230
Impax Asset Management LLC acquisition ⁴	-	-	3,474	(459)	3,015
Net inflows	335	10	30	(44)	331
Market movement, FX and performance	(455)	(5)	(105)	24	(541)
Total AUM at 31 March 2018	7,635	481	3,398	(479)	11,035

¹ Real assets comprise private equity and property funds

² previously named Pax World Management LLC

³ avoidance of double count of Pax World Global Environmental Markets Fund

⁴ the acquisition completed on 18 January 2018

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Notes to Editors - About Impax Asset Management

Impax Asset Management manages or advises on both listed and real asset strategies. The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.

Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on the Alternative Investment Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited, Impax Asset Management (AIFM) Limited and Impax Asset Management LLC. Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc. Please note that the information provided and links from it should not be relied upon for investment purposes. For further information please visit www.impaxam.com.