

**PRESS RELEASE
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Sonnedit acquires 22 MWp PV portfolio from Impax

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MADRID, Spain – Sonnedix, an independent solar power producer, is pleased to announce the acquisition of a 22MWp portfolio of four ground-mounted PV plants located in the regions of Extremadura and Castilla la Mancha, Spain from a fund managed by Impax Asset Management (“Impax”), a London-based investment firm.

The acquisition is in line with Sonnedix’s strategy of deepening its presence in OECD markets – increasing Sonnedix’s operating capacity in Europe to 432 MW and its global operating capacity to over 620 MW.

“We are excited about our continued growth and believe this demonstrates our long-standing commitment to the renewable sector”, said Andreas Mustad, Sonnedix’s CEO.

Sonnedit was advised by Uria Menendez (legal), Enertis Solar (technical) and KPMG (accounting / tax). Impax was advised by Gómez-Acebo & Pombo Abogados, S.L.P. (legal) and PwC (financial advisor).

About Sonnedix

Sonnedit Power Holdings Limited (together with its subsidiaries, “Sonnedit”), is an Independent Solar Power Producer (IPP) with a proven track record in delivering high performance cost competitive solar photovoltaic plants to the market. Sonnedix develops, builds, owns and operates solar power plants globally. For more information about Sonnedix, please visit www.sonnedix.com

About Impax

Impax Asset Management, founded in 1998, manages or advises £6.7 bn¹ of assets in both listed and private equity strategies primarily for institutional clients. The Company’s investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax’s proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.

The Company's private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe. For more information:

www.impaxam.com

¹As of 30 June 2017

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