

Impax Asset Management Group plc – Q2 AUM update

London, 8 April 2016 - Impax Asset Management Group plc ("Impax" or the "Company"), the AIM quoted investment manager focused on environmental markets and related resource efficiency sectors, today provides a quarterly update of its assets under discretionary and advisory management ("AUM").

On 31 March 2016 AUM was ca. £3.56 billion, which was 16% higher than AUM at the start of the quarter on 1 January 2016 and 26% more than AUM at the start of Impax's current financial year on 1 October 2015.

During the most recent quarter, the Company received net inflows of £272 million, 65% of which was attributable to a new segregated account mandate, commencing at the end of March, from an institutional investor based in the United States.

Ian Simm, Chief Executive, commented:

"Despite considerable market volatility early in 2016, Impax has had a strong quarter with positive net inflows and creditable investment performance. Investor interest in our capabilities and investment products remains high and we have a healthy pipeline of potential new inflows."

The table below sets out further details of the movements in the Company's AUM over the quarter ended 31 March 2016.

AUM movement	Impax label	Third party	Private equity	Property	Total
3 months to	listed equity	listed equity	funds	funds	
31 March 2016	funds	funds and			
		accounts			
	£m	£m	£m		£m
Total AUM at	536	2,212	311	22	3,082
31 December 2015					
Net inflows	26	247	-	-	272
Market movement and	38	145	24	0	207
performance					
Total AUM at	600	2,604	335	22	3,562
31 March 2016					

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Notes to Editors - About Impax Asset Management

Impax Asset Management is a leading investment firm, managing or advising on approximately £3.6bn* primarily for institutional clients through both listed and private equity strategies.

The Company's investments are based on the strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. Impax expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax's proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.

*As of 31 March 2016

Issued in the UK by Impax Asset Management Group plc, whose shares are quoted on AIM. Impax Asset Management Group plc is registered in England & Wales, number 03262305. AUM relates to Impax Asset Management Limited and Impax Asset Management (AIFM) Limited. Both companies are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc. Please note that the information provided and links from it should not be relied upon for investment purposes. For further information please visit <u>www.impaxam.com</u>.