



Impax completes sale of 206 MW French and German wind portfolio to ERG Renew

London, 3 February 2016 – Impax Asset Management (“Impax” or “the Company”) today announced that a fund managed by the Company has completed the sale of a portfolio of wind assets in France and Germany to ERG Renew, the renewable energy subsidiary of the Italian multi-energy company ERG Group.

The sale is part of Impax’s planned realisation of the operating assets in accordance with its fund’s strategy. Impax has grown the portfolio by acquisitions from 2010 to 2014. The majority of the projects were constructed under the ownership of the fund. The fund continues to own a wind project development business in France which it aims to expand significantly through construction and acquisition in the coming years.

This transaction includes eleven wind farms in France, with an installed capacity of 124 MW, and six in Germany, with an installed capacity of 82 MW. It also includes two companies, which provide operational and commercial technical assistance, via a team of twenty-eight professionals, to "captive" and third-party wind power operators in France, Germany and Poland.

Terms of the deal are not disclosed. Norton Rose Fullbright and Taylor Wessing advised the sellers in France and Germany.

Daniel von Preyss, Managing Director, Impax Asset Management commented:

“We are pleased to complete this sale which is a significant part of our current disposal programme of the fund. The sale of this portfolio is the result of our three year roll-up and construction process.”

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Notes to Editors - About Impax Asset Management

Impax Asset Management is a leading investment firm, managing and advising on approximately £3.1bn* primarily for institutional clients through both listed and private equity strategies.

Impax’s listed equity investments are based on a strong conviction that population dynamics, resource scarcity, inadequate infrastructure and environmental constraints will profoundly shape global markets, creating investment risks and opportunities. The Company expects that these trends, reflecting the transition towards a more sustainable global economy, will drive earnings growth for well-positioned companies. Impax’s proprietary investment framework identifies and calibrates the rising risks and expanding opportunities from this transition, and guides the search for investments that will deliver long term outperformance.



The Company's private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe.

Impax is a holder of a Queen's Award for Enterprise: Sustainable Development and numerous other industry awards.

*As at 31 December 2015

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