

## **MIPIM Release**

## Impax Asset Management announces the appointment of Advisory Board for its sustainable property business

London, 9 March 2015 - Impax Asset Management Group plc ("Impax" or the "Company"), the AIM quoted investment manager, focused on environmental markets and related resource efficiency sectors, today announced the appointment of an Advisory Board to support the Company's sustainable property business.

The Advisory Board comprises:

- John Forbes, independent consultant, previously Head of Real Estate at PwC, leading their real estate business across EMEA.
- Paul McNamara, former Head of Property Research, PRUPRIM
- Paul Clark, Managing Partner PMA, Member IPF Strategic Advisory Board
- **Professor David Cadman**, Founder Upstream, Chairs at Universities of Reading, Cambridge, UWE and UCL

Impax's sustainable property investment team is led by Esme Lowe and Tim Mockett. They joined Impax in July 2014 from Climate Change Capital Limited to develop their sustainable property strategy. The management of Climate Change Property Fund ("CCPF") also transferred to Impax and is now known as the Impax Climate Property Fund LP ("ICPF"). The managers raised institutional capital in 2008 - 2009 and invested £139 million in the UK office market from 2009 – 2010, in assets that offered sustainability-led, value-add potential. ICPF has now successfully exited the majority of its portfolio.

## Tim Mockett commented

"We are delighted to have put together such a high calibre advisory board. Their overview and insight of the latest trends in the wider property arena will be an invaluable input to the development of our sustainable property strategy. Each Board member has exceptional experience and in-depth specialist knowledge of the sector and we look forward to working with this team."

"We also congratulate John Forbes on his successful annual cycling fundraiser to MIPIM!" www.cycle-to.org

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## Notes to Editors - About Impax Asset Management

Founded in 1998, Impax Asset Management is dedicated to investing in resource efficiency and environmental markets created by resource scarcity and the demand for cleaner, more efficient products and services. Impax, which employs 28 investment professionals and a similar number of support staff, has offices in London, Hong Kong, New York and Portland (Oregon). The firm manages ca. £3 billion\* for investors globally across listed and private markets strategies.

Impax's listed equity funds seek out mis-priced companies that are set to benefit from the long-term trends of changing demographics, urbanisation, rising consumption, and the resultant increases in resource scarcity. Investment is focused on a small number of deeply researched global equity strategies across alternative energy, energy efficiency, water, waste, and food and agriculture related markets.

The private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe.

The Impax Climate Property Fund focuses on developing sustainable and energy efficient commercial property, primarily in the UK.

\*As of 31 January 2015

Issued in the UK by Impax Asset Management Group plc, whose shares are listed on the Alternative Market of the London Stock Exchange. Impax Asset Management Group plc is registered in England & Wales, number 03262305. Performance relates to Impax Asset Management Limited and Impax Asset Management (AIFM) Limited. Both companies are authorised and regulated by the Financial Conduct Authority and are wholly owned subsidiaries of Impax Asset Management Group plc.

Please note that the information provided and links from it should not be relied upon for investment purposes. For further information please visit <u>www.impaxam.com</u>.