

#### - For Immediate Release -

# IMPAX ENHANCES CLIENT SERVICE AND BUSINESS DEVELOPMENT TEAM AND OPENS WEST COAST OFFICE

The company continues to experience rapid U.S. growth, supported by institutional demand and greater awareness of the investment opportunity in Resource Optimization, sustainable equity strategies and managers incorporating ESG Research.

**NEW YORK and LONDON – April 7, 2014:**Impax Asset Management ("Impax"), a specialist investment manager focused on resource optimization and related environmental sectors, today announced the appointment of Molly Ono as Director, Business Development and Client Service and the expansion of the company's U.S. operations with a new office in Portland, Oregon.

Ms. One has some 13 years' experience in institutional asset management. Previously, she was a Director at Invesco, where she was responsible for managing relationships with institutional clients, including endowments, foundations, corporations and public plans for global equity, private equity and other investment strategies. Ms. One is currently on the board of the Portland Alternative Investment Association and is a member of Portland Women in Investment Management.

The opening of the Portland office continues the company's expansion in the U.S. market, which includes an office in New York and Washington, D.C.

"Our new West Coast office represents the continuing growth in appetite for our listed equities strategies and strong demand from institutional and high net worth investors in Resource Optimization, sustainable equity strategies and managers integrating ESG Research," said David Richardson, Managing Director of Impax. "Molly joins Impax with a proven track record of success and strong investor relationships, which will allow us to meet the needs of our West Coast clients more effectively, and respond to this heightened investor demand."

Ms. Ono added: "Impax is a recognized leader and forward thinking investment manager with a strong record of delivering client results and providing innovative solutions to mitigate the risk from increasing environmental regulation and climate change. I am excited to join the team to build awareness of the company's investment services in the U.S."

Ms. Ono has a Bachelor of Science in Sociology from the University of Oregon.

#### **About Impax Asset Management**

Founded in 1998, Impax Asset Management was one of the world's first managers dedicated to identifying the investment opportunities created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax now manages US\$4.2 billion (as of March 31, 2014) for institutional and high net worth investors globally, and is committed to providing strong long-term risk-adjusted returns.

The company's team of 28 investment professionals has been assembled over 14 years. Impax's listed equity funds seek out mis-priced companies that are set to benefit from the long-term trends of changing demographics, rising consumption, limited natural resources and urbanization. Investment is focused on the



alternative energy, energy efficiency, water, waste, food, agriculture and related markets. Impax's private equity infrastructure funds invest in power generation assets in the renewable energy sector.

For more information, please visit www.impaxam.com.

### Media inquiries, please contact:

## **Impax Asset Management Ltd**

**David Richardson** 

Tel: +1.646.543.8182

d.richardson@impaxam.com

#### US PR agency:

Prosek Partners Nick Rust

Tel: 212 279 3115, ext 252 Email: <a href="mailto:nrust@prosek.com">nrust@prosek.com</a>

###