

6 February, 2013

Impax appoints Head of Wholesale Distribution

Impax Asset Management Ltd ("Impax") announces the appointment of Stephen Moore as Head of Wholesale Distribution (excluding North America). He is based in London and will have responsibility for expanding Impax's business with family offices, distributors and discretionary wealth managers. Stephen joined on 4 February and reports to Ominder Dhillon, Head of Distribution.

Stephen previously worked for DWS Investments where he was Head of UK Wholesale Sales since 2010. Prior to this he was with Julius Baer as Head of UK Sales and he has had similar roles at Threadneedle Investments, Orbitex Investment Management and Old Mutual International.

Ominder Dhillon commented:

"We are pleased to welcome someone of Stephen's calibre to the team. Stephen brings a partnership approach to working with distributors and family offices and has covered a range of asset classes, including agribusiness, hydropower and forestry funds, that will help us to grow our footprint with this important group of investors."

Stephen Moore said:

"I look forward to working with the experienced, specialist team at Impax. I am sure that Impax's funds will attract growing interest from the European wholesale market as investors are becoming increasingly interested in diversification and more aware of the compelling investment drivers behind the global resource efficiency and environmental markets."

- ends -

Photograph of Stephen Moore attached.



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About Impax Asset Management

Founded in 1998, Impax Asset Management ("Impax") was one of the world's first managers dedicated to identifying the investment opportunities created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax now manages £2 bn* for institutional and high net worth investors globally, and is committed to providing strong long-term risk-adjusted returns. The company's team of 28 investment professionals has been assembled over 14 years.

Impax's listed equity funds seek out mis-priced companies that are set to benefit from the long-term trends of changing demographics, rising consumption, limited natural resources and urbanisation. Investment is focused on the alternative energy, water, waste, food, agriculture and related markets. Impax's private equity infrastructure funds invest in power generation assets in the renewable energy sector.

*as of 31 January, 2013