



**13 December, 2012**

**Impax Asset Management Marks Five Year Relationship with FTSE**

***And welcomes Jack Ehnes, CEO of CalSTRS, on his appointment  
to the Chair of FTSE Environmental Markets Committee***

Impax Asset Management ("Impax"), the global investment manager dedicated to investing in the opportunities created by the scarcity of natural resources and growing demands for cleaner more efficient products and services, today announced its five year anniversary of collaborating with FTSE Group ("FTSE") to develop and enhance the FTSE Environmental Markets Series.

These indices were created to measure the performance of global companies that focus on the renewable & alternative energy, energy efficiency, water infrastructure and technology, waste management and technology, pollution control and environmental support service markets. Today the index has been adopted by 27 investors as the basis for ETFs, structured products, tracker funds and performance benchmarks.

Impax also congratulates Jack Ehnes, CEO of CalSTRS (California State Teachers' Retirement System), and board member of Ceres, on his appointment as Chairman of the FTSE Environmental Markets Committee from 14 December. The FTSE Environmental Markets Committee is responsible for the rules governing the FTSE Environmental Markets Classification System and the Environmental Technology and Environmental Opportunities indices.

Ian Simm, Chief Executive of Impax, commented:

"We look forward to our continuing relationship with FTSE and to working with Jack and the committee on the further advancement of the indices. Jack has a deep understanding of investing in these markets, based on his many years' specialist experience at both CalSTRS and Ceres. We also thank Winston Hickox, the outgoing Chair, for his tremendous commitment to the development of the indices over the last five years."

"We have indeed seen many changes in the indices over this period both in the markets, and the companies and weightings, which constitute the indices. I have no doubt that the next five years will see further developments and strong growth as these markets continue to grow in prominence and, in many cases, outpace many other sectors. We are also witnessing strong interest from institutional investors, which are placing increased importance in being able to access robust indices in the resource efficiency and environmental markets."

Impax designed and launched the ET50 Index in 1999 to measure the performance of companies whose core business was the development and deployment of environmental technologies. In 2007 Impax chose FTSE to take responsibility for the calculation of the ET50 Index given FTSE's proven indexing expertise and its commitment to providing investors with a set of responsible investment tools.

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## Notes to editors

### Impax Asset Management

Founded in 1998, Impax Asset Management (“Impax”) was one of the world’s first managers dedicated to exploiting the investment opportunities created by resource scarcity and demand for cleaner, more efficient products and services through listed and private equity strategies.

Impax now manages £1.8 bn\* for institutional and high net worth investors globally, and is committed to providing strong long-term risk-adjusted returns. The company’s team of 28 investment professionals has been assembled over 14 years.

Impax’s listed equity funds seek out mis-priced companies that are set to benefit from the long-term trends of changing demographics, rising consumption, limited natural resources and urbanisation. Investment is focused on the alternative energy, water, waste, food, agriculture and related markets. Impax’s private equity infrastructure funds invest in power generation assets in the renewable energy sector.

\*as at 30 November, 2012

### The FTSE Environmental Markets Indices

The FTSE Environmental Markets indices are based on the Environmental Markets Classification System (EMCS) and form the basis of investable products and benchmarks which invest in companies that deliver solutions to environmental challenges. There are two series of indices – Environmental Technology (with a minimum of 50% of their business qualifying) and Environmental Opportunities (with a minimum of 20% of their business qualifying). Eligible business is measured as combination of percentage of total revenues, capital capitalisation and EBITDA. The indices enable clear identification and measurement of investment opportunities in environmental markets and make it possible to compare across sectors and countries. EMCS covers six Sectors of environmental business activity, which break down into a further 26 Subsectors. The six Sectors are: Renewable and Alternative energy; Energy Efficiency; Water Infrastructure and Technologies; Pollution Control; Waste Management and Technologies; and Environmental Support Services.