



## **Impax strengthens its private equity infrastructure team with new Managing**

Senior appointment to develop pipeline of renewable energy opportunities

Impax Asset Management ("Impax"), the investment manager focused on the renewable energy and related environmental sectors, has announced the appointment of Daniel von Preyss as Managing Director of Private Equity for the Impax New Energy Investors LP fund ("NEI").

Daniel will be responsible for leading transactions, assisting with exits and trading with buyers of renewable power generation within NEI.

Daniel has close to 20 years of business and senior transactional experience with blue chip companies within the energy and utility sectors. Most recently, Daniel was responsible for Babcock & Brown's Northern European infrastructure activities where he focused on regulated utilities, gas storage and broader power generation. Prior to this, Daniel was Director of Corporate Finance for the European Energy and Utilities team at Deutsche Bank with a strong focus on M&A activity in Europe and a member of Citigroup's Utilities team.

Peter Rossbach, Head of Private Equity at Impax said: "Daniel is a seasoned independent transactor whose wealth of experience and knowledge will be vital as we develop new renewable energy investment opportunities across Europe. It is testament to the strength of Impax's private equity track record to attract such senior talent. I would like to welcome Daniel to the team and look forward to working together."

The appointment of Mr von Preyss brings the NEI investment team to a total of seven members, who are supported by Impax's back office team.

Daniel von Preyss said: "Impax has built up an impressive portfolio of strongly performing, quality assets and I am very pleased to join such a highly experienced and specialised team. The Impax New Energy Investors Fund is widely respected within the industry as being one of the best performing vehicles in the renewable infrastructure space. I look forward to maintaining this cutting edge and working with Peter and the team in developing new projects."

Daniel, aged 45, holds a masters degree in Business Administration from the University of Cologne and studied International Business at Sophia University in Tokyo.

Impax New Energy Investors LP ("NEI") is a private equity fund targeting investments in projects in the New Energy Sector, across Europe. Impax defines the core of the New Energy Sector as comprising solar, wind, and other commercially proven renewable power generation (such as hydropower and biomass-to-energy) and infrastructure assets related to renewable energy transmission and distribution.

Impax New Energy investors LP has recently been rated by Preqin, the private equity intelligence service as a Top-Quartile performing Private Equity fund in their latest industry publication.

The Fund targets the significant investment opportunities arising from the legally binding European targets for renewable energy supply, and may invest in construction or operating assets, as well as acquisitions of such assets. It may also invest in development stage businesses on a limited basis, and usually only in

connection with the funding of construction or operating assets. NEI has made direct or indirect investments in Ireland, Spain, Germany, Greece, the UK, Portugal and elsewhere.

Impax New Energy Investors LP reached its target size of €125 million in August 2006 and benefits from a range of high quality institutional investors, including leading UK pension funds. Impax is seeking to build on this foundation by further diversifying its long term investor group.

About Impax Group plc:

Impax Group plc ("Impax"), is quoted on the Alternative Investment Market of the London Stock Exchange and was founded in 1994 as a specialist finance house focusing on the markets for cleaner or more efficient delivery of basic services of energy, water and waste. Impax's dedicated team of professionals, with many years of experience in the financial and environmental sectors, is ideally placed to understand and take advantage of the investment opportunities arising from the fast growing environmental markets. Impax Asset Management (the trading entity of Impax Group) manages assets for institutional and private investors, across a range of listed and private equity funds.

For further information please visit: [www.impax.co.uk](http://www.impax.co.uk)

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