

Regular mail:
Pax World Funds
PO Box 9824
Providence, RI 02940-8024

Overnight mail:
Pax World Funds
4400 Computer Drive
Westborough, MA 01581-1722
Telephone: 1 (800) 372 7827

New Account Application — Ellevest Network Members

Do not use this application to open an IRA or other retirement account.

Important Information about procedures for opening a new account To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. For certain entities, such as trusts, estates, corporations, partnerships, or other organizations, identifying documentation is also required. Your account may be restricted and/or closed if we cannot verify your information. We will not be responsible for any losses or damages resulting from any failure to provide this information, or from any restriction placed upon, or closing of, your account.

Inactive Account Notice You should be aware that if no activity occurs in your account within the time period specified by applicable state law, your account may be closed and the proceeds transferred to the appropriate state.

Fields noted with an asterisk (*) are required to establish your account.

1. TYPE OF ACCOUNT

- Individual (complete A)
- Joint Tenants (complete A and B)
- Gift/Transfer to Minor (complete C)
- Trust (complete D and F)
- Corporation or Other Entity (complete E and F and attach Certification Regarding Beneficial Owners of Legal Entity Customers)

A. Individual Account/Joint Account Primary Owner

First Name	Middle Initial	Last Name
Social Security/Tax ID No.*	Birthdate (mm/dd/yyyy)*	Citizen of: U.S. Other ¹ (specify):

B. Joint Account Secondary Owner Joint Tenants will have rights of survivorship unless otherwise specified.

First Name	Middle Initial	Last Name
Social Security/Tax ID No.*	Birthdate (mm/dd/yyyy)*	Citizen of: U.S. Other ¹ (specify):

¹ For any non-U.S. government ID, attach copy of ID document and indicate ID type, country of issuance and country of birth:

Primary Owner: _____ **Secondary Owner:** _____

C. Gift/Transfer to Minor Account

Custodian Name (only one permitted)	Birthdate (mm/dd/yyyy)*	Social Security/Tax ID

As Custodian, under the _____ (state) Uniform Gifts/Transfers to Minors Act, for:

Minor Name (only one permitted)	Birthdate (mm/dd/yyyy)*	Social Security/Tax ID

D. Trust Account Please provide a copy of the first page and signature page of the trust agreement, along with the page(s) that name the trustees.

Name of Trust	Date of Trust (mm/dd/yyyy)*	
Name of Trustee	Name of Second Trustee (if any)	Trust Tax ID No.*

New Account Application – Investor and Institutional Class Shares



E. Corporation/Other Entity Account

Please indicate your corporate tax status:

C Corporation S Corporation Partnership State or Government Agency

Other (Type of Business or Entity)

Please provide certified copy of organizational documents, such as Corporate Resolution or Partnership Agreement, and Certification Regarding Beneficial Owners of Legal Entity Customers (if applicable).

Name of Corporation or Other Entity

Tax ID No.*

For Non-U.S. Entities: Is your company any of the following: A bank organized and located outside the United States; a foreign office, agent or branch of a U.S. covered financial institution²; money transmitter; currency dealer or exchanger; or a company that if located in the U.S. would be required to register as a mutual fund, securities broker-dealer or a futures commission merchant?

Yes No If yes, please provide business classification: _____

² A "U.S. covered financial institution" is generally any of the following: A bank; a credit union; a savings association; a corporation acting under section 25A of the Federal Reserve Act; a trust bank or company; a securities broker-dealer; a futures commission merchant; an introducing broker; or a mutual fund.

F. Authorized Persons

Required for Trust, Corporation/Other Entity accounts; please provide the following information for each individual authorized to trade on the account.

Individual 1 First Name Middle Initial Last Name Title (i.e. president, treasurer, trustee)

Street Address (PO Box not permitted, except APO or FPO)* City State Zip Code

Social Security/Tax ID No.* Birthdate (mm/dd/yyyy)* Citizen of:
U.S.
Other¹ (specify):

Individual 2 First Name Middle Initial Last Name Title (i.e. president, treasurer, trustee)

Street Address (PO Box not permitted, except APO or FPO)* City State Zip Code

Social Security/Tax ID No.* Birthdate (mm/dd/yyyy)* Citizen of:
U.S.
Other¹ (specify):

* For any non-U.S. government ID, attach copy of ID document and indicate ID type, country of issuance and country of birth:

Individual 1:

Individual 2:

Check here if extra pages are attached for additional Authorized Persons.

2. ADDRESS OF RECORD

Street Address (PO Box not permitted, except APO or FPO)* City State Zip Code

Joint Account Owner's Street Address (if different from above) City State Zip Code

Mailing Address (if different from above) City State Zip Code

Day Telephone Cell Telephone Evening Telephone

Email Address

3. BROKER-DEALER OR ADVISOR INFORMATION (if applicable) By designating a broker/dealer or financial advisor, I/we hereby authorize the Fund and its transfer agent to accept instructions from, and transmit information to, such designee concerning my/our account(s).

RIA check here.

RIAs and other financial advisors without selling agreements with Pax World will receive duplicate statements only and will not be authorized to provide instructions for transactions or account changes.

Firm Name	Dealer Number	Branch Number	Rep. Number
Mailing Address	City	State	Zip Code
Email Address	Contact Telephone	Representative's Name	

4. YOUR INITIAL INVESTMENT Investor Class (INV) minimum: \$1,000; Institutional Class (INST) minimum: \$250,000.

I have enclosed a check made payable to Pax World Funds in the amount of \$_____.

Dividend		Capital Gains	
<i>(If no selection is made dividends and capital gains will be reinvested.)</i>			
Cash ³	Reinvest	Cash ³	Reinvest

Please purchase shares in the following Funds (CHECK INV OR INST):

Pax Large Cap Fund	\$_____	INV (3050)	INST (3070)
Pax Small Cap Fund	\$_____	INV (3048)	INST (3068)
Pax U.S. Sustainable Economy Fund	\$_____	INV (3042)	INST (3062)
Pax Global Sustainable Infrastructure Fund	\$_____	INV (3041)	INST (3061)
Pax Global Opportunities Fund	\$_____	INV (3051)	INST (3071)
Pax Global Environmental Markets Fund	\$_____	INV (3049)	INST (3069)
Pax Ellevest Global Women's Leadership Fund	\$_____	INST (3066), min. \$1000	
Pax International Sustainable Economy Fund	\$_____	INV (3047)	INST (3067)
Pax Core Bond Fund	\$_____	INV (3045)	INST (3065)
Pax High Yield Fund	\$_____	INV (3044)	INST (3094)
Pax Sustainable Allocation Fund	\$_____	INV (3040)	INST (3060)

³ Check here, and complete Section 6B to have your cash dividends and/or capital gains electronically transmitted to your bank account.

5. COST BASIS METHOD Your cost basis election will be used to calculate the gain or loss on sales of mutual funds shares, for eligible accounts, acquired after January 1, 2012. Your election will apply to all funds you are opening. To choose a different method for each fund, please attach a letter of instruction signed by all account owners.

If you do not elect a cost basis method the Fund Default of **Average Cost** will apply.

Average Cost	First In, First Out (FIFO)	Last In, First Out (LIFO)
Highest Cost, First Out (HIFO)	Highest Cost Long Term In, First Out (HILT)	Highest Cost Short Term In, First Out (HIST)
Lowest Cost In, First Out (LOFO)	Lowest Cost Long Term In, First Out (LILT)	Lowest Cost Short Term In, First Out (LIST)

Please visit www.impaxam.com/costbasis for more information regarding cost basis.

6. SELECT YOUR ACCOUNT OPTIONS

A. Please select the options you wish to add to your account:

Telephone/Online Exchange, Purchase and Redemption

Your account will automatically be coded with Telephone/Online Purchase, Telephone/Online Exchange and Telephone/Online Redemption Privileges. If you do not provide banking information in Section B, Telephone/Online Redemptions will be mailed via check to your address of record.

Please review the rules set forth in the prospectus regarding Telephone and Online transactions. Neither Pax World nor its transfer agent will be liable for any loss, liability, cost or expense for acting upon requests reasonably believed to be genuine. We reserve the right to modify, limit the use of, or terminate these privileges at any time.

Automatic Investment (Section B is required for this option) – allows you to invest automatically each month or quarter by electronically debiting your checking or savings account. Funds are transferred via the Automated Clearing House (ACH) system, and the plan may take up to 10 days to become effective.

Please invest \$ _____ (minimum \$50 per fund/account position) each _____ month or _____ quarter, beginning on month _____ day _____. If no day or frequency is selected, investments will be made into the selected fund(s) on the 20th day of each month.

If the selected date falls on a weekend or holiday, your Automatic Investment will take place on the next available business day. You will receive quarterly confirmations of these transactions.

Please automatically purchase into the following Fund(s): *Select Dollar Amount or Percentage*

Fund _____	Dollar Amount _____ (min. \$50)	Percentage _____
Fund _____	Dollar Amount _____ (min. \$50)	Percentage _____
Fund _____	Dollar Amount _____ (min. \$50)	Percentage _____

I hereby authorize the Fund and its transfer agent to honor instructions processed under the above-selected account options to purchase/exchange/redeem shares when directed and as specified, by transmitting the proceeds, as applicable, to me at my address of record or by debiting/crediting my preauthorized bank account. I hereby ratify any such instructions and agree to indemnify the Fund and its transfer agent from any loss, liability, cost, damage and expense for acting upon such instructions.

B. Please provide your bank account information:

Please attach a voided, unsigned check for the bank account to be used in conjunction with electronic transactions for on request purchases and/or redemptions including Telephone/Online requests, submitted forms, and letters of instruction. If you are unable to provide a voided check, attach a copy of your bank statement, or a letter on bank stationery with your account registration, account number and bank routing number. The letter must be signed by a bank official.

Bank Name _____	Name(s) on Bank Account _____	
Bank Routing/ABA Number _____	Bank Account Number _____	THIS IS A: Checking Savings Account

Note: one common name must appear on both your Pax World account registration and the bank account registration.

Use this information for: Automated Clearing House (ACH) Federal Wire (\$10 fee for Wire Redemptions)
If neither option is checked, Pax World will use the default of Automated Clearing House.

You are hereby authorized to pay and charge to my account debits drawn on my account by and payable to the order of Pax World Funds. This authority is to remain in effect until revoked by me in writing and, until you receive such notice, I agree you shall be fully protected in honoring any such check. I further agree that if any such check is dishonored, whether with or without cause and whether intentionally or inadvertently, you shall be under no liability whatsoever. This option, if exercised, shall become part of the account application and the terms, representations and conditions thereof.

7. CONSENT FOR E-DELIVERY

If you elect E-Delivery, you will receive a notification to the email address provided in Section 2 informing you when a document is available for viewing at **www.impaxam.com**.

You may view, change or revoke your E-Delivery preferences and the email address we have on file for you at any time by logging into our online account access system at **www.impaxam.com**. Confidential account information will not be sent to you or requested from you via email.

Document Types for E-Delivery:

- | | | |
|---------------------------|---------------|--------------------|
| Prospectus | Annual Report | Semi-Annual Report |
| Quarterly Statements | Tax Forms | Proxy Materials |
| Transaction Confirmations | | |

8. YOUR SIGNATURE

All registered account owners or legal representatives must sign this section before the Fund can open your account. The undersigned warrant(s) that the undersigned has (have) full authority and is (are) of legal age to purchase shares of the Fund and has (have) received and read a current prospectus of the Fund and agree(s) to its terms. The Fund and its transfer agent shall not be liable for acting upon instructions or inquiries believed to be genuine.

Taxpayer Identification Number Certification

As required by Federal law, I/we certify under penalties of perjury that:

- 1. The Social Security Number or Taxpayer Identification Number listed above is correct, and**
- 2. I/we HAVE NOT been notified by the IRS that I/we am/are subject to backup withholding (Check this box if you ARE subject to backup withholding), and**
- 3. I/we am/are a U.S. person (including a U.S. resident alien).**
- 4. The FATCA codes(s) entered on the line (if any) indicating that I am exempt from FATCA reporting is correct. _____**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature	Date

Signature	Date