

Pax U.S. Sustainable Economy Fund

USD

5/31/2021

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Apple Inc.	14,129,901.73	4.9
Microsoft Corporation	12,941,913.12	4.5
Alphabet Inc. Class A	9,769,143.25	3.4
NVIDIA Corporation	7,788,912.86	2.7
Johnson & Johnson	6,097,400.50	2.1
Verizon Communications Inc.	5,604,485.88	2.0
Thermo Fisher Scientific Inc.	5,393,616.00	1.9
Zoetis, Inc. Class A	5,161,882.88	1.8
Lam Research Corporation	5,081,827.00	1.8
Allstate Corporation	5,054,160.17	1.8
HCA Healthcare Inc	4,929,430.50	1.7
Home Depot, Inc.	4,922,694.76	1.7
Waste Management, Inc.	4,801,408.40	1.7
MetLife, Inc.	4,692,717.28	1.6
American Water Works Company, Inc.	4,473,257.12	1.6
Linde plc	4,356,295.20	1.5
Texas Instruments Incorporated	4,063,476.74	1.4
Mastercard Incorporated Class A	3,937,173.02	1.4
CBRE Group, Inc. Class A	3,909,545.64	1.4
Unum Group	3,883,792.85	1.4
Alphabet Inc. Class C	3,508,819.80	1.2
Intel Corporation	3,423,030.24	1.2
ViacomCBS Inc. Class B	3,168,434.64	1.1
Applied Materials, Inc.	3,137,346.69	1.1
PepsiCo, Inc.	3,068,867.36	1.1
Ecolab Inc.	2,991,117.56	1.0
United Parcel Service, Inc. Class B	2,972,424.60	1.0
Procter & Gamble Company	2,940,134.55	1.0
Aflac Incorporated	2,929,789.20	1.0
CVS Health Corporation	2,919,770.32	1.0
Eli Lilly and Company	2,739,833.58	1.0
International Flavors & Fragrances Inc.	2,699,663.52	0.9
HubSpot, Inc.	2,692,380.44	0.9
AbbVie, Inc.	2,640,276.80	0.9
Bristol-Myers Squibb Company	2,480,404.24	0.9
ServiceNow, Inc.	2,407,784.28	0.8
Agilent Technologies, Inc.	2,366,581.29	0.8
Kimberly-Clark Corporation	2,279,885.39	0.8
Brunswick Corporation	2,213,995.11	0.8
salesforce.com, inc.	2,126,709.20	0.7
Kroger Co.	2,112,075.72	0.7
LPL Financial Holdings Inc.	2,022,554.76	0.7
Amgen Inc.	2,004,882.44	0.7
Nuance Communications, Inc.	2,003,799.10	0.7
Cerner Corporation	1,969,474.25	0.7
Best Buy Co., Inc.	1,921,330.96	0.7
Cummins Inc.	1,867,338.24	0.7
Eaton Corp. Plc	1,864,719.50	0.7
Accenture Plc Class A	1,854,637.68	0.6
Autodesk, Inc.	1,838,365.66	0.6
Merck & Co., Inc.	1,823,105.47	0.6
General Mills, Inc.	1,797,167.40	0.6
Morningstar, Inc.	1,767,093.12	0.6
Cisco Systems, Inc.	1,759,242.40	0.6

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Johnson Controls International plc	1,729,707.30	0.6
Visa Inc. Class A	1,714,296.60	0.6
International Business Machines Corporation	1,697,425.66	0.6
Zynga Inc. Class A	1,647,072.96	0.6
PPG Industries, Inc.	1,636,710.04	0.6
Trane Technologies plc	1,624,103.20	0.6
West Pharmaceutical Services, Inc.	1,541,901.87	0.5
Aptiv PLC	1,469,152.14	0.5
Synopsys, Inc.	1,435,494.96	0.5
HP Inc.	1,429,463.92	0.5
DocuSign, Inc.	1,415,574.02	0.5
J.M. Smucker Company	1,407,542.40	0.5
Ameriprise Financial, Inc.	1,368,837.12	0.5
iShares Core S&P 500 ETF	1,346,328.45	0.5
Hartford Financial Services Group, Inc.	1,323,010.75	0.5
Colgate-Palmolive Company	1,307,470.68	0.5
Cadence Design Systems, Inc.	1,298,599.74	0.5
Bank of New York Mellon Corporation	1,281,220.08	0.4
Old Dominion Freight Line, Inc.	1,262,480.20	0.4
Maxim Integrated Products, Inc.	1,261,353.65	0.4
Air Products and Chemicals, Inc.	1,236,097.50	0.4
Rockwell Automation, Inc.	1,231,572.40	0.4
Equinix, Inc.	1,229,585.68	0.4
ANSYS, Inc.	1,218,949.58	0.4
Anthem, Inc.	1,157,227.32	0.4
Progressive Corporation	1,155,768.20	0.4
United Rentals, Inc.	1,152,162.00	0.4
Hershey Company	1,125,171.10	0.4
Grand Canyon Education, Inc.	1,063,452.36	0.4
Emerson Electric Co.	1,059,383.99	0.4
BorgWarner Inc.	994,718.26	0.3
VMware, Inc. Class A	929,024.76	0.3
Lowe's Companies, Inc.	890,762.76	0.3
Intuit Inc.	883,888.17	0.3
eBay Inc.	883,186.16	0.3
C.H. Robinson Worldwide, Inc.	860,373.36	0.3
Robert Half International Inc.	858,244.14	0.3
Citrix Systems, Inc.	852,658.32	0.3
Interpublic Group of Companies, Inc.	836,152.11	0.3
Adobe Inc.	812,878.38	0.3
Illumina, Inc.	803,572.84	0.3
Walgreens Boots Alliance Inc	769,151.96	0.3
Bio-Rad Laboratories, Inc. Class A	726,458.22	0.3
Clorox Company	724,769.73	0.3
Affiliated Managers Group, Inc.	707,332.00	0.2
Electronic Arts Inc.	648,759.27	0.2
MarketAxess Holdings Inc.	509,928.22	0.2
PayPal Holdings Inc	499,498.42	0.2
Keysight Technologies Inc	493,916.22	0.2
DaVita Inc.	476,197.62	0.2
Estee Lauder Companies Inc. Class A	464,684.32	0.2
Eastman Chemical Company	448,932.00	0.2
PTC Inc.	425,894.50	0.1
W.W. Grainger, Inc.	390,063.04	0.1
Mettler-Toledo International Inc.	383,780.25	0.1

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PNC Financial Services Group, Inc.	381,183.44	0.1
Boston Properties, Inc.	378,308.08	0.1
Simon Property Group, Inc.	371,850.06	0.1
Acuity Brands, Inc.	365,370.25	0.1
Harley-Davidson, Inc.	359,211.17	0.1
Chemours Co.	350,101.92	0.1
Dell Technologies Inc Class C	341,097.12	0.1
Sherwin-Williams Company	336,833.64	0.1
IDEXX Laboratories, Inc.	330,401.12	0.1
Charles River Laboratories International, Inc.	329,878.24	0.1
Kansas City Southern	326,257.28	0.1
Vail Resorts, Inc.	320,342.40	0.1
Rayonier Inc.	319,459.35	0.1
Bright Horizons Family Solutions, Inc.	316,132.01	0.1
Owens Corning	315,044.10	0.1
T-Mobile US, Inc.	312,604.50	0.1
International Paper Company	312,534.30	0.1
Williams-Sonoma, Inc.	311,784.06	0.1
FedEx Corporation	310,717.47	0.1
MGM Resorts International	310,593.15	0.1
IDEX Corporation	309,942.72	0.1
Packaging Corporation of America	309,340.65	0.1
Lear Corporation	307,442.40	0.1
Allegion PLC	306,527.36	0.1
Humana Inc.	306,390.00	0.1
Western Digital Corporation	304,681.50	0.1
Whirlpool Corporation	304,660.65	0.1
Loews Corporation	300,189.96	0.1
Macquarie Infrastructure Corporation	298,921.60	0.1
Celanese Corporation	298,140.90	0.1
PulteGroup, Inc.	298,138.61	0.1
NVR, Inc.	298,121.03	0.1
Fortune Brands Home & Security, Inc.	297,100.80	0.1
Graphic Packaging Holding Company	296,988.64	0.1
Axalta Coating Systems Ltd.	296,696.24	0.1
WestRock Company	293,582.88	0.1
ON Semiconductor Corporation	293,293.00	0.1
D.R. Horton, Inc.	292,826.17	0.1
Equity Residential	292,683.55	0.1
Weyerhaeuser Company	292,292.00	0.1
Avangrid, Inc.	290,266.80	0.1
Union Pacific Corporation	290,126.43	0.1
Martin Marietta Materials, Inc.	289,465.40	0.1
UDR, Inc.	288,113.87	0.1
Hubbell Incorporated Class B	285,578.72	0.1
Trimble Inc.	284,555.82	0.1
Lumen Technologies, Inc.	284,439.68	0.1
Gentex Corporation	284,000.00	0.1
Graco Inc.	283,571.40	0.1
Hexcel Corporation	282,375.54	0.1
Healthpeak Properties, Inc.	282,161.14	0.1
Cable One, Inc.	281,411.80	0.1
Welltower, Inc.	280,462.27	0.1

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Advanced Micro Devices, Inc.	279,799.52	0.1
CSX Corporation	279,134.56	0.1
Norfolk Southern Corporation	278,371.90	0.1
Qualcomm Inc	277,959.64	0.1
Illinois Tool Works Inc.	275,794.40	0.1
Ventas, Inc.	273,978.45	0.1
Corning Inc	273,429.21	0.1
Planet Fitness, Inc. Class A	273,410.67	0.1
Coherent, Inc.	271,538.74	0.1
Amcor PLC	269,995.80	0.1
Host Hotels & Resorts, Inc.	269,946.74	0.1
Sensata Technologies Holding PLC	269,693.34	0.1
Hasbro, Inc.	267,948.24	0.1
Universal Display Corporation	266,587.10	0.1
Huntington Bancshares Incorporated	266,543.16	0.1
Cognex Corporation	266,512.23	0.1
Regal Beloit Corp	260,138.67	0.1
Baxter International Inc.	259,663.44	0.1
Las Vegas Sands Corp.	256,352.25	0.1
Park Hotels & Resorts, Inc.	256,132.80	0.1
National Instruments Corporation	253,123.20	0.1
Splunk Inc.	251,126.40	0.1
Edison International	248,844.98	0.1
First Solar, Inc.	245,150.31	0.1
Nordstrom, Inc.	235,383.72	0.1
Hologic, Inc.	234,898.50	0.1
Etsy, Inc.	227,821.59	0.1
Booz Allen Hamilton Holding Corporation Class A	210,201.75	0.1
Hill-Rom Holdings, Inc.	181,052.56	0.1
AT&T Inc.	175,461.66	0.1
Expeditors International of Washington, Inc.	165,030.97	0.1
Tractor Supply Company	144,088.10	0.1
Activision Blizzard, Inc.	134,205.00	0.0
FactSet Research Systems Inc.	125,719.36	0.0
Zscaler, Inc.	83,700.20	0.0
Omega Healthcare Investors, Inc.	40,611.58	0.0
Landstar System, Inc.	27,109.50	0.0
F5 Networks, Inc.	27,072.78	0.0
Sonoco Products Company	17,217.60	0.0

Holdings are subject to change.

Holdings are as of the period ended May 31, 2021 and are subject to change.

Effective March 31, 2021, the name of the Pax ESG Beta Quality Fund changed to the Pax U.S. Sustainable Economy Fund.

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IMPX0500 (10/21)