

Impax Core Bond Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XBIX	846,734,394.57	100.00
Fixed Income	837,970,959.78	98.97
T 3 ¾ 07/15/28	37,548,092.66	4.43
T 4 ¾ 08/15/45	32,916,039.13	3.89
T 3 ¾ 06/30/30	29,971,787.57	3.54
T 4 ¾ 05/15/55	19,405,489.95	2.29
T 3 ¾ 06/30/27	18,204,784.24	2.15
T 1 ¾ 11/15/51	9,740,697.42	1.15
T 4 ¾ 05/15/35	8,203,623.91	0.97
T 4 ¾ 03/31/32	7,095,293.27	0.84
IBRD 4 ¾ 01/15/32	5,871,957.78	0.69
AMT 5.9 11/15/33	5,200,247.22	0.61
FN FA1255	5,152,882.93	0.61
FI 5 ¾ 08/21/28	4,771,912.22	0.56
TMUS 5.3 05/15/35	4,701,250.00	0.56
IBRD 0 03/31/28	4,459,500.00	0.53
WFC 5.499 01/23/35	4,215,148.00	0.50
IADB 4 ½ 02/15/30	4,144,200.00	0.49
FR SL0557	3,930,858.16	0.46
T 5.4 02/15/34	3,924,750.00	0.46
G2 MA8197	3,876,017.73	0.46
CSCO 5.9 02/15/39	3,829,836.11	0.45
FN FS9649	3,811,609.05	0.45
G2 MA8943	3,786,917.58	0.45
ORCL 5.2 09/26/35	3,724,502.22	0.44
FR QE1065	3,541,364.79	0.42
BAC 2.572 10/20/32	3,405,384.58	0.40
FN FS7951	3,389,276.20	0.40
FN CB6320	3,378,378.44	0.40
VZ 4.812 03/15/39	3,347,535.33	0.40
G2 MA8642	3,325,033.26	0.39
IBRD 1.745 07/31/33	3,286,096.89	0.39
FN FM1449	3,252,886.98	0.38
FR QF0474	3,206,455.41	0.38
BACR 7 ¾ PERP	3,192,566.67	0.38
FR SD1859	3,149,255.54	0.37
JPM 5.294 07/22/35	3,130,040.50	0.37
KFW 4 ¾ 03/18/30	3,116,310.42	0.37
MS 4.654 10/18/30	3,096,816.83	0.37
FN BW0025	3,073,355.37	0.36
S 8 ¾ 03/15/32	3,056,222.22	0.36
ASIA 4 01/12/33	3,025,733.33	0.36

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FN FS1429	2,950,491.40	0.35
FFCB 1 10/07/26	2,934,400.00	0.35
FR SL2360	2,923,219.93	0.35
FN BV9945	2,901,724.09	0.34
FHMS KG01 A10	2,888,100.00	0.34
FR SD6559	2,876,343.34	0.34
FN CB9770	2,859,460.32	0.34
FN FS2420	2,851,103.68	0.34
FN MA4236	2,837,774.39	0.34
DURST 2025-151 D	2,831,950.00	0.33
FOXA 6 ½ 10/13/33	2,829,083.33	0.33
T 4.35 06/15/45	2,789,502.08	0.33
WTRG 5 ¼ 08/15/35	2,786,781.25	0.33
KIM 4.6 02/01/33	2,758,158.33	0.33
FR QB1469	2,752,128.44	0.33
FR RJ0694	2,746,255.39	0.32
PNC 5.575 01/29/36	2,738,843.61	0.32
G2 MA8795	2,731,531.62	0.32
JPM 5.766 04/22/35	2,728,416.25	0.32
PCG 5.536 07/15/47	2,691,378.67	0.32
BAC 5.872 09/15/34	2,686,524.44	0.32
FN BW0027	2,680,052.08	0.32
FN FS8416	2,678,360.38	0.32
FR RA9125	2,653,357.55	0.31
CMCSA 4.6 10/15/38	2,650,755.56	0.31
FR SD8407	2,637,970.82	0.31
CADES 1 ¾ 01/20/31	2,630,135.42	0.31
AGL 2022-23A A1R	2,629,772.55	0.31
FN FS7847	2,618,017.04	0.31
NFLX 4.9 08/15/34	2,595,652.78	0.31
FN FS0902	2,587,957.73	0.31
AWK 5 ¼ 03/01/35	2,576,687.50	0.30
CFG 5.253 03/05/31	2,572,484.58	0.30
FN FA2291	2,557,561.98	0.30
FN CB4342	2,554,493.52	0.30
PLMRS 2021-4A A1R	2,543,336.75	0.30
IDBINV 4 ¼ 04/01/30	2,538,750.00	0.30
FN FS0613	2,534,352.20	0.30
FNA 2023-M1S A2	2,519,000.00	0.30
FN FM4300	2,514,873.21	0.30
FFCB 2 ½ 04/14/36	2,493,591.67	0.29
HPE 4.4 10/15/30	2,490,638.89	0.29

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FN CB6222	2,482,619.72	0.29
FR SD3049	2,476,301.91	0.29
FN FS5006	2,466,867.75	0.29
CAS 7.550 04/01/39	2,442,800.00	0.29
FN CB1131	2,411,420.14	0.28
JPMMT 2022-7 B2	2,408,160.08	0.28
FR RA8760	2,396,170.10	0.28
CIFC 2019-5A A1R2	2,375,857.96	0.28
FNA 2021-M1S A2	2,367,630.00	0.28
FN BW1954	2,351,181.50	0.28
FR SD4561	2,326,134.17	0.27
G2 787482	2,304,566.60	0.27
MNET 2025-2A A2	2,290,837.50	0.27
FN FS5668	2,281,176.82	0.27
GNR 2019-H02 JA	2,277,588.77	0.27
FR ZA6342	2,276,168.66	0.27
G2 MA8146	2,270,539.02	0.27
CASL 2024-B A1A	2,262,208.56	0.27
FR SD1004	2,246,950.20	0.27
V 4.3 12/14/45	2,240,951.39	0.26
LOW 4 ¼ 03/15/31	2,236,315.63	0.26
FN FS3120	2,222,364.29	0.26
AMGN 6.4 02/01/39	2,218,333.33	0.26
FN FS3063	2,211,997.10	0.26
FN FS1230	2,177,850.85	0.26
OBX 2025-NQM13 A1	2,173,979.36	0.26
FN FM4523	2,150,235.83	0.25
DEFT 2025-1 D	2,144,121.00	0.25
HLNLN 3 ¾ 03/24/32	2,134,585.94	0.25
OTEXCN 6.9 12/01/27	2,129,000.00	0.25
CNXC 6.6 08/02/28	2,116,433.33	0.25
G2 MA9012	2,115,763.59	0.25
ESAB 6 ¼ 04/15/29	2,114,838.89	0.25
GTES 6 ¾ 07/01/29	2,112,175.00	0.25
BAC 5.468 01/23/35	2,110,256.89	0.25
NXPI 5.55 12/01/28	2,107,800.00	0.25
CFG 5.841 01/23/30	2,107,266.00	0.25
WFC 3.35 03/02/33	2,101,046.88	0.25
VMC 5.35 12/01/34	2,099,866.67	0.25
MS 5.652 04/13/28	2,097,952.00	0.25
AON 5.45 03/01/34	2,093,283.33	0.25
STX 5 ¾ 07/15/30	2,080,272.22	0.25

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MTB 5.179 07/08/31	2,078,723.11	0.25
FN BT9775	2,076,247.98	0.25
NI 5.35 07/15/35	2,071,538.89	0.24
CLH 6 ¾ 02/01/31	2,071,050.00	0.24
FN FS0594	2,067,569.12	0.24
GS 4.692 10/23/30	2,067,185.33	0.24
EIB 4 ½ 03/14/30	2,066,650.00	0.24
ED 5 ½ 03/15/35	2,059,555.56	0.24
IFC 4 ¼ 07/02/29	2,058,213.89	0.24
GOOGL 5 ¼ 05/15/55	2,049,550.00	0.24
RFR 2025-SGRM B	2,048,600.00	0.24
ES 5.2 03/01/35	2,048,466.67	0.24
IADB 4 ¾ 07/16/35	2,045,629.17	0.24
BMO 4.64 09/10/30	2,033,813.33	0.24
NGGLN 4.647 10/03/30	2,033,118.67	0.24
AGCO 5.45 03/21/27	2,032,827.78	0.24
EIX 4.697 06/15/40	2,030,415.92	0.24
VRTX 2025-HQ C	2,028,200.00	0.24
FN MA4120	2,026,094.20	0.24
ELMW9 2021-2A AR	2,021,861.96	0.24
FHMR 2024-P016 A2	2,021,000.00	0.24
FFCB 4.41 01/28/27	2,017,435.00	0.24
UBER 4.8 09/15/34	2,009,466.67	0.24
CRI 5 ¾ 03/15/27	2,008,800.00	0.24
IBRD Float 02/11/31	2,008,188.13	0.24
MASOBL 3.881 01/15/31	2,006,986.44	0.24
FN FM8178	2,003,703.91	0.24
MAD 2025-11MD B	2,002,000.00	0.24
IBRD 3 ¾ 06/15/27	2,000,002.78	0.24
FR QE8523	1,995,820.23	0.24
FN FS0925	1,992,448.71	0.24
XEL 5.4 03/15/54	1,991,000.00	0.24
VERUS 2025-8 A3	1,990,200.00	0.24
FR QC0576	1,989,794.54	0.23
AVTR 4 ¾ 07/15/28	1,988,727.78	0.23
OBX 2025-NQM15 A1	1,986,483.13	0.23
SBAC 3 ¾ 02/15/27	1,981,302.78	0.23
IADB 0 ¾ 04/20/26	1,974,626.39	0.23
OMF 3 ½ 01/15/27	1,970,777.78	0.23
FN FM8753	1,959,820.37	0.23
KR 5 ½ 09/15/54	1,955,888.89	0.23
FYBR 2024-1 A2	1,954,243.73	0.23

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IADB 1 ½ 01/13/27	1,949,700.00	0.23
AAPL 2.65 02/08/51	1,927,504.17	0.23
SIRI 4 ¼ 07/01/30	1,897,825.00	0.22
AQFIT 2025-B A	1,892,478.22	0.22
FHMS KSG4 A2	1,892,200.00	0.22
FN FM2395	1,891,279.63	0.22
FHMS KG02 A2	1,888,400.00	0.22
FG C91815	1,879,210.84	0.22
CVS 4.78 03/25/38	1,876,993.33	0.22
KHC 5.2 07/15/45	1,871,155.56	0.22
CAS 2022-R08 1M1	1,862,391.03	0.22
C 2.572 06/03/31	1,857,460.89	0.22
FN FS0794	1,846,123.14	0.22
PNR 5.9 07/15/32	1,833,310.72	0.22
VZ 2.55 03/21/31	1,820,216.67	0.21
FYBR 2023-1 B	1,798,188.19	0.21
FN FM9072	1,776,711.79	0.21
MSAIC 2022-3A A	1,773,570.03	0.21
FHMS KG04 A2	1,765,200.00	0.21
SOFI 2017-F BFX	1,743,846.00	0.21
AOMT 2024-6 A3	1,743,290.23	0.21
WELL 6 ½ 03/15/41	1,732,229.49	0.20
FR RA4510	1,724,994.33	0.20
FN CA8323	1,718,934.48	0.20
FARM 2024-1 A	1,699,283.12	0.20
IBRD 2 ¾ 05/31/36	1,681,686.11	0.20
CASMED 4.190 06/01/37	1,678,891.67	0.20
RSG 6.2 03/01/40	1,667,650.00	0.20
FR RA9293	1,634,519.88	0.19
FHMS KG07 A2	1,633,450.00	0.19
FN CA8207	1,631,679.71	0.19
FHF 2025-1A A2	1,631,210.19	0.19
KD 6.35 02/20/34	1,614,647.92	0.19
CRBG 5 ¾ 01/15/34	1,597,108.33	0.19
STLD 5 ¼ 05/15/35	1,577,131.25	0.19
SUNRN 2019-2 A	1,573,749.21	0.19
HCA 5 ½ 03/01/32	1,570,325.00	0.19
FR SL0703	1,549,423.12	0.18
FHLB 2 03/25/30	1,542,388.89	0.18
BRX 5.2 04/01/32	1,540,050.00	0.18
SBIC 2025-10A 1	1,533,268.77	0.18
FN CA9432	1,523,575.56	0.18

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CB 4.9 08/15/35	1,520,679.17	0.18
FN FM4967	1,516,520.13	0.18
CHTR 6.384 10/23/35	1,506,426.13	0.18
LH 4.35 04/01/30	1,500,750.00	0.18
FN CA7588	1,487,895.62	0.18
FN CA7650	1,481,371.57	0.17
KBN 1 ½ 10/26/26	1,464,365.63	0.17
FN CA6951	1,459,593.16	0.17
DTE 1.9 04/01/28	1,427,550.00	0.17
FNA 2019-M1 A2	1,424,828.08	0.17
AEE 5 ¾ 03/15/55	1,424,516.67	0.17
AOMT 2022-5 A1	1,420,637.02	0.17
CAS 2021-R02 2M2	1,417,764.80	0.17
TESLA 2023-B B	1,408,690.50	0.17
FFIN 2025-2A A	1,402,789.30	0.17
DIS 4 ¾ 09/15/44	1,398,166.67	0.17
FFIN 2023-1A A	1,375,135.02	0.16
VNT 2.95 04/01/31	1,371,300.00	0.16
FARM 2024-2 A	1,364,988.42	0.16
SLG 2021-OVA A	1,335,000.00	0.16
SEMT 2024-3 A19	1,320,532.78	0.16
GN AU4920	1,297,500.54	0.15
APTV 5.15 09/13/34	1,296,587.50	0.15
AOMT 2022-2 A1	1,289,456.83	0.15
ABBV 4 ¼ 11/21/49	1,287,670.83	0.15
MSFT 2.525 06/01/50	1,284,233.33	0.15
UMAFAC 5.450 11/01/40	1,283,320.21	0.15
FFIN 2023-2A C	1,281,990.98	0.15
G2 MA8147	1,275,868.47	0.15
CAS 2021-R01 1B1	1,274,782.70	0.15
FR QA5039	1,254,402.19	0.15
FN FM4640	1,238,804.82	0.15
STACR 2024-DNA1 A1	1,228,728.71	0.15
SEMT 2024-2 A19	1,227,982.53	0.15
EIX 2.943 11/15/42	1,221,796.10	0.14
FNA 2019-M9 A2	1,216,928.09	0.14
CHD 3.95 08/01/47	1,213,025.00	0.14
FNA 2018-M13 A2	1,204,307.14	0.14
FN BR7171	1,184,413.50	0.14
FN BQ9430	1,181,187.44	0.14
HCA 7 ½ 11/06/33	1,177,908.33	0.14
FN BQ0199	1,171,485.26	0.14

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SEMT 2021-4 A4	1,163,023.58	0.14
CMCSA 5.35 05/15/53	1,150,213.33	0.14
STACR 2024-DNA2 M1	1,150,109.34	0.14
FN FM8313	1,147,990.50	0.14
TAH 2020-SFR2 A	1,116,585.09	0.13
FFCB 1.88 06/16/31	1,097,247.67	0.13
FSMT 2021-6INV A6	1,094,594.13	0.13
CAS 2025-R02 1A1	1,071,533.67	0.13
WLBAVI 7 ¼ 12/21/27	1,069,538.89	0.13
JPM 5.581 04/22/30	1,069,449.42	0.13
DE 5.45 01/16/35	1,064,354.17	0.13
XEL 6 06/01/54	1,062,800.00	0.13
D 6 ¾ 02/01/55	1,058,658.33	0.13
AEE 5 ¼ 04/15/35	1,057,512.50	0.12
EQIX 5 ½ 06/15/34	1,054,794.44	0.12
JPM 5.576 07/23/36	1,047,932.44	0.12
PRU 5.8 11/16/41	1,046,250.00	0.12
PFG 5 ¾ 03/15/33	1,043,488.89	0.12
VZ 5 ¼ 04/02/35	1,043,404.17	0.12
AES 5.45 06/01/28	1,042,666.67	0.12
NEE 5.6 06/15/54	1,040,388.89	0.12
NI 6 ¾ 03/31/55	1,036,577.08	0.12
PCG 5.256 01/15/38	1,035,096.00	0.12
FHMR 2021-P009 A1	1,032,241.50	0.12
ABBV 5.05 03/15/34	1,031,644.44	0.12
UNM 6 06/15/54	1,031,266.67	0.12
ES 4.85 03/01/30	1,029,141.67	0.12
ALSN 5 ¾ 06/01/29	1,028,683.33	0.12
IDAWBG 4 ½ 02/12/35	1,027,525.00	0.12
MS 4.968 07/14/28	1,025,626.00	0.12
NWG 4.964 08/15/30	1,025,142.89	0.12
IQV 5 10/15/26	1,022,755.56	0.12
RYASPE 5 ¾ 08/01/32	1,021,691.67	0.12
MET 5.74 02/15/55	1,021,334.44	0.12
TRV 5.45 05/25/53	1,021,075.00	0.12
KOMINS 4 11/29/28	1,020,922.22	0.12
WLBVII 5.88 07/30/29	1,019,763.33	0.12
FYBR 2023-1 A2	1,018,016.67	0.12
KBN 4 ¼ 08/29/30	1,017,666.67	0.12
EIB 3 ¾ 06/15/28	1,017,309.72	0.12
IFC 4 ¾ 01/15/27	1,016,536.11	0.12
NIB 3 ¾ 05/09/30	1,014,791.67	0.12

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FR RJ1975	1,014,040.60	0.12
SO 4.15 12/01/25	1,013,633.33	0.12
COE 3 ¾ 05/08/28	1,013,199.31	0.12
KBN Float 04/09/29	1,011,533.62	0.12
OCP 2021-21A AR	1,011,510.98	0.12
MNET 2025-2A B	1,010,608.06	0.12
HRI 5 ½ 07/15/27	1,009,811.11	0.12
FARM 2025-1 A	1,008,716.20	0.12
PFG 5.807 02/15/55	1,008,320.06	0.12
FFCB 1.85 03/28/30	1,007,021.31	0.12
CENHOU 4 ½ 02/15/26	1,006,150.00	0.12
BNSF 5 ½ 03/15/55	1,005,844.44	0.12
ACI 4 ¾ 01/15/27	1,004,863.89	0.12
BRKHEC 3.65 04/15/29	1,002,730.56	0.12
A 4 ¾ 09/09/34	1,000,202.78	0.12
ELV 5.65 06/15/54	1,000,136.11	0.12
AEP 5.8 03/15/56	999,966.67	0.12
ELV 4 09/15/28	997,577.78	0.12
DFC 3.13 04/15/28	996,532.78	0.12
EBRD 0 ½ 11/25/25	996,250.00	0.12
SO 4 ¾ 10/01/30	995,916.67	0.12
LISCRP 1 11/15/25	995,377.78	0.12
SBIC 2023-10B 1	993,139.02	0.12
JPM 2.947 02/24/28	987,528.86	0.12
MET 5 ¾ 01/15/54	986,283.33	0.12
TII 1 02/15/48	984,274.04	0.12
ENR 6 09/15/33	980,800.00	0.12
CAS 2023-R01 1M1	978,318.96	0.12
DFC 3.52 09/20/32	978,075.55	0.12
BLULNF 2.89 01/01/27	972,625.00	0.11
MET 4 ¾ 11/13/43	962,587.50	0.11
DFC 1.44 04/15/28	958,940.00	0.11
AGO 3.15 06/15/31	947,775.00	0.11
IBRD 0 ¾ 11/24/27	943,045.83	0.11
TWLO 3 ¾ 03/15/31	942,722.22	0.11
CHLDHS 1.208 10/01/27	942,400.00	0.11
STACR 2025-DNA1 A1	929,340.47	0.11
ELV 2 ¾ 05/15/30	921,500.00	0.11
NDAQ 5.55 02/15/34	921,162.34	0.11
NVT 2 ¾ 11/15/31	904,588.89	0.11
KBN 1 ¾ 06/14/30	888,243.75	0.10
ONTTFT 1 ¾ 09/27/30	880,238.89	0.10

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SBIC 2023-10A 1	874,386.21	0.10
EIX 5.112 12/15/47	865,085.76	0.10
TPMT 2023-1 A1	832,897.60	0.10
IDAWBG 4 ¾ 06/11/29	827,974.44	0.10
CARR 3.377 04/05/40	824,309.78	0.10
MSAIC 2018-1A A	817,381.06	0.10
CNHI 4 ¾ 03/21/28	810,255.56	0.10
VSLR 2018-1A A	805,934.08	0.10
AGO 6 ½ 09/15/28	791,266.67	0.09
DTE 4 ¾ 06/01/28	775,387.50	0.09
AMUNIV 3.672 04/01/49	768,900.00	0.09
LOW 5 ¾ 07/01/53	768,356.25	0.09
FHF 2024-3A A2	767,167.54	0.09
PPL 5.55 08/15/55	762,831.25	0.09
SUNRN 2018-1 A	762,147.07	0.09
TESLA 2024-A B	759,596.88	0.09
EIB 1 ¾ 03/15/29	750,862.22	0.09
KPERM 2.81 06/01/41	750,566.67	0.09
T 4 ¾ 05/15/46	706,446.94	0.08
FFCB 2.02 04/01/31	702,546.00	0.08
SO 3 ¾ 03/15/51	702,444.44	0.08
T 3 ½ 09/15/53	693,755.56	0.08
CAS 2023-R06 1M1	675,337.11	0.08
CPACE 2021-1 A	649,046.85	0.08
STACR 2020-HQA2 M2	629,543.85	0.07
AMZN 2 ½ 06/03/50	626,494.44	0.07
AMZN 2 ¾ 05/12/41	623,120.56	0.07
KFW 3 ¾ 07/15/30	604,810.00	0.07
NACONV 3.957 03/01/52	601,723.13	0.07
CB 9.7 04/01/30	600,750.00	0.07
KLLOGG 2.443 10/01/50	598,800.00	0.07
MELLO 2021-INV1 A4	594,068.86	0.07
CAENDW 2.498 04/01/51	584,200.00	0.07
IBRD 4 ¾ 08/01/28	568,374.58	0.07
IADB 0 ¾ 09/16/27	565,956.25	0.07
NRZT 2019-2A A1	562,842.86	0.07
LOW 2.8 09/15/41	544,308.33	0.06
PCG 2.822 07/15/46	542,518.17	0.06
MS 5.664 04/17/36	540,651.33	0.06
FSMT 2021-5INV A5	529,616.68	0.06
STLD 5 ¾ 05/15/55	526,442.36	0.06
EIB 4 ¾ 02/12/35	521,697.57	0.06

Impax Core Bond Fund

As of: 09/30/2025

Base Currency: USD

WALDMB 3.93 11/14/25	517,081.23	0.06
JPM 4.603 10/22/30	516,164.96	0.06
AMSMNH 3.121 07/15/52	514,716.58	0.06
KBN 4 ½ 10/24/25	510,185.07	0.06
TOYOTA 5.275 07/13/26	510,164.58	0.06
MSAIC 2020-2A A	509,751.55	0.06
CCOI 7 06/15/27	509,405.56	0.06
LISCRP 4.6 07/15/26	505,597.22	0.06
CAIMPA 4.8 03/15/26	502,666.67	0.06
CENHOU 4.65 03/15/26	501,883.33	0.06
IBRD 0 ½ 10/28/25	499,662.50	0.06
CNHI 4 ½ 10/16/30	499,275.00	0.06
ABBV 5.4 03/15/54	498,750.00	0.06
DTE 5.05 10/01/35	498,382.64	0.06
FHLB 0.52 02/12/26	494,153.89	0.06
AMGN 4.2 03/01/33	488,200.00	0.06
MSAIC 2021-1A A	486,271.32	0.06
SOFI 2018-B BFX	485,319.17	0.06
MASSIN 3.067 04/01/52	482,230.00	0.06
DFC 1.65 04/15/28	482,054.17	0.06
FFIN 2023-2A A	481,065.74	0.06
VZ 3.4 03/22/41	474,870.00	0.06
NDAQ 5.35 06/28/28	460,898.29	0.05
FHF 2024-1A A2	457,384.56	0.05
VZ 2.65 11/20/40	440,005.83	0.05
HASI 8 06/15/27	431,347.50	0.05
MSAIC 2021-2A B	417,709.11	0.05
GNR 2014-164 AN	416,858.75	0.05
DTE 3.95 03/01/49	405,795.83	0.05
CRBG 4 ¼ 08/21/28	401,283.17	0.05
XYZ 5 ¾ 08/15/30	401,103.17	0.05
VZ 3.55 03/22/51	367,293.75	0.04
MSAIC 2019-1A A	365,076.77	0.04
GNR 2013-101 AF	355,851.59	0.04
MSAIC 2020-2A C	347,417.07	0.04
MCSLT 2019-2GS A	340,719.15	0.04
DFC Float 09/15/26	333,985.20	0.04
NRZT 2019-5A A1B	311,913.14	0.04
MSAIC 2017-2A A	305,314.70	0.04
TRV 5.7 07/24/55	261,827.08	0.03
MSAIC 2019-2A A	258,431.29	0.03
MSAIC 2020-1A A	256,803.41	0.03

Impax Core Bond Fund

As of: 09/30/2025

Base Currency: USD

BNG 0 ½ 11/24/25	249,115.97	0.03
MSAIC 2017-1A A	235,490.40	0.03
CB 4.35 11/03/45	225,220.83	0.03
NACONV 1.861 07/01/33	212,468.17	0.03
Cash	8,022,150.21	0.95
US DOLLAR	8,022,150.21	0.95
Other	741,284.57	0.09
.CEICD 4 10/31/25	335,416.08	0.04
.ENVCD 4 04/20/26	253,287.67	0.03
.ENVST 4 10/24/25	152,580.82	0.02

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Impax Ellevest Global Women's Leadership Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XWIX	705,392,850.89	100.00
Equity	694,508,347.19	98.46
NVIDIA CORP	46,925,056.58	6.65
MICROSOFT CORP	35,045,532.90	4.97
APPLE INC	32,905,071.01	4.66
AMAZON.COM INC	18,311,918.43	2.60
BROADCOM INC	17,951,392.83	2.54
JPMORGAN CHASE & CO	14,137,888.03	2.00
JOHNSON & JOHNSON	10,948,494.74	1.55
ELI LILLY & CO	10,068,548.00	1.43
ORACLE CORP	9,302,856.72	1.32
ASTRAZENECA PLC	8,865,916.37	1.26
PROCTER & GAMBLE CO/THE	8,802,762.15	1.25
SCHNEIDER ELECTRIC SE	8,344,411.02	1.18
CITIGROUP INC	8,114,316.00	1.15
WALT DISNEY CO/THE	8,098,470.50	1.15
CISCO SYSTEMS INC	8,043,797.30	1.14
SYNOPSYS INC	8,001,799.02	1.13
COCA-COLA CO/THE	7,977,234.88	1.13
GILEAD SCIENCES INC	7,881,555.00	1.12
WESTPAC BANKING CORP	7,794,510.45	1.10
AUTODESK INC	7,543,391.82	1.07
STATE STREET CORP	7,494,594.03	1.06
ULTA BEAUTY INC	7,494,302.25	1.06
INTUIT INC	7,461,474.66	1.06
ALPHABET INC-CL A	7,380,516.00	1.05
GSK PLC	7,341,924.34	1.04
CUMMINS INC	7,129,605.60	1.01
NATIONAL BANK OF CANADA	7,068,042.18	1.00
VERALTO CORP	7,026,345.27	1.00
ARISTOCRAT LEISURE LTD	6,977,476.46	0.99
HALMA PLC	6,906,557.33	0.98
STANDARD CHARTERED PLC	6,852,406.98	0.97
HEWLETT PACKARD ENTERPRISE	6,846,517.52	0.97
MARRIOTT INTERNATIONAL -CL A	6,804,515.88	0.96
TAPESTRY INC	6,763,989.24	0.96
PROGRESSIVE CORP	6,685,430.40	0.95
STARBUCKS CORP	6,661,404.00	0.94
WILLIAMS-SONOMA INC	6,652,922.55	0.94
TWILIO INC - A	6,569,507.24	0.93
PRUDENTIAL FINANCIAL INC	6,500,970.84	0.92
ZOETIS INC	6,456,370.00	0.92

Impax Ellevest Global Women's Leadership Fund

As of: 09/30/2025

Base Currency: USD

BANK OF NEW YORK MELLON CORP	6,406,303.20	0.91
HANG SENG BANK LTD	6,401,412.52	0.91
CARDINAL HEALTH INC	6,353,740.80	0.90
COMPAGNIE DE SAINT GOBAIN	6,346,251.96	0.90
WILLIS TOWERS WATSON PLC	6,321,389.55	0.90
DNB BANK ASA	6,318,351.46	0.90
OTIS WORLDWIDE CORP	6,310,772.89	0.89
TARGET CORP	6,209,213.40	0.88
QANTAS AIRWAYS LTD	6,191,380.30	0.88
ACCENTURE PLC-CL A	6,154,642.80	0.87
SUN LIFE FINANCIAL INC	6,123,641.01	0.87
WW GRAINGER INC	6,102,755.84	0.87
HP INC	6,041,166.11	0.86
AMERICAN WATER WORKS CO INC	6,040,428.43	0.86
HERMES INTERNATIONAL	6,018,463.98	0.85
EDISON INTERNATIONAL	5,954,429.92	0.84
AMERICAN EXPRESS CO	5,750,021.76	0.82
ALPHABET INC-CL C	5,719,771.75	0.81
PUBLICIS GROUPE	5,597,299.65	0.79
WOOLWORTHS GROUP LTD	5,587,994.23	0.79
DEUTSCHE TELEKOM AG-REG	5,525,564.44	0.78
ROYAL BANK OF CANADA	5,493,801.27	0.78
BRISTOL-MYERS SQUIBB CO	5,383,045.80	0.76
WOLTERS KLUWER	5,311,655.65	0.75
STANTEC INC	5,267,714.51	0.75
ELEVANCE HEALTH INC	5,175,089.92	0.73
LULULEMON ATHLETICA INC	5,113,708.20	0.72
BEST BUY CO INC	4,960,596.38	0.70
BIOGEN INC	4,630,484.48	0.66
HENNES & MAURITZ AB-B SHS	4,562,348.07	0.65
GENERAL MILLS INC	4,512,539.58	0.64
KERING	4,501,205.16	0.64
FORTESCUE LTD	4,425,441.29	0.63
SOCIETE GENERALE SA	4,377,009.19	0.62
VODAFONE GROUP PLC	4,294,243.91	0.61
EBAY INC	4,291,293.85	0.61
PERNOD RICARD SA	4,242,551.75	0.60
CAN IMPERIAL BK OF COMMERCE	3,848,224.12	0.55
PAYPAL HOLDINGS INC	3,821,883.52	0.54
DIAGEO PLC	3,369,511.41	0.48
ORANGE	3,325,493.92	0.47
NATIONAL GRID PLC	3,269,682.21	0.46

Impax Ellevest Global Women's Leadership Fund

As of: 09/30/2025

Base Currency: USD

AVIVA PLC	3,187,512.18	0.45
MERCK & CO. INC.	3,009,645.87	0.43
ALLIANZ SE-REG	2,954,313.08	0.42
AXA SA	2,842,676.56	0.40
NOVO NORDISK A/S-B	2,774,114.07	0.39
S&P GLOBAL INC	2,569,828.80	0.36
L'OREAL	2,560,688.08	0.36
YARA INTERNATIONAL ASA	2,418,044.13	0.34
SERVICENOW INC	2,262,048.24	0.32
STRYKER CORP	2,212,105.28	0.31
TEXAS INSTRUMENTS INC	2,152,213.22	0.31
NATWEST GROUP PLC	2,109,996.62	0.30
AMUNDI SA	2,062,000.22	0.29
DECKERS OUTDOOR CORP	2,051,728.80	0.29
PNC FINANCIAL SERVICES GROUP	2,046,672.98	0.29
BT GROUP PLC	2,024,820.12	0.29
INSULET CORP	1,978,650.57	0.28
AUTO TRADER GROUP PLC	1,942,072.52	0.28
ACCOR SA	1,904,328.14	0.27
THOMSON REUTERS CORP	1,842,410.94	0.26
VERTEX PHARMACEUTICALS INC	1,810,160.08	0.26
Cash	10,884,503.70	1.54
US DOLLAR	10,884,294.88	1.54
CANADIAN DOLLAR	558.83	0.00
EURO	524.87	0.00
BRITISH POUND	13.25	0.00
AUSTRALIAN DOLLAR	9.83	0.00
HONG KONG DOLLAR	-0.31	0.00
TAIWAN DOLLAR	-897.65	0.00

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Impax Global Environmental Markets Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
L-PWGEM	2,010,972,175.12	100.00
Equity	1,950,184,711.24	96.98
MICROSOFT CORP	123,432,664.50	6.14
LINDE PLC	98,609,525.00	4.90
AGILENT TECHNOLOGIES INC	91,052,516.80	4.53
AIR LIQUIDE SA	79,942,205.62	3.98
TAIWAN SEMICONDUCTOR MANUFAC	76,676,514.03	3.81
UNION PACIFIC CORP	62,619,140.40	3.11
SCHNEIDER ELECTRIC SE	62,502,539.22	3.11
VEOLIA ENVIRONNEMENT	59,330,788.78	2.95
APTIV PLC	58,964,306.04	2.93
WASTE MANAGEMENT INC	58,665,256.14	2.92
RENAISSANCERE HOLDINGS LTD	57,163,198.02	2.84
XYLEM INC	56,575,690.00	2.81
HUBBELL INC	51,387,189.89	2.56
NVIDIA CORP	51,063,214.40	2.54
SYNOPSYS INC	49,223,053.35	2.45
KERRY GROUP PLC-A	47,975,433.01	2.39
AMPHENOL CORP-CL A	45,937,113.75	2.28
MARVELL TECHNOLOGY INC	45,454,295.04	2.26
VERALTO CORP	43,750,825.02	2.18
ZOETIS INC	40,418,851.52	2.01
CARRIER GLOBAL CORP	40,102,997.40	1.99
ASHTED GROUP PLC	39,997,172.99	1.99
REPUBLIC SERVICES INC	38,856,012.56	1.93
SPIRAX GROUP PLC	38,154,340.16	1.90
APPLIED MATERIALS INC	37,553,410.80	1.87
MEDIATEK INC	37,552,929.59	1.87
SMITH (A.O.) CORP	36,475,446.93	1.81
DSM-FIRMENICH AG	35,050,607.53	1.74
EBAY INC	34,417,844.70	1.71
SIKA AG-REG	34,192,569.85	1.70
IDEX CORP	31,444,092.68	1.56
ITRON INC	30,854,134.80	1.53
TE CONNECTIVITY PLC	30,850,550.90	1.53
KEYENCE CORP	30,670,083.27	1.53
GEA GROUP AG	29,897,961.83	1.49
PENTAIR PLC	29,363,362.08	1.46
FERGUSON ENTERPRISES INC	24,794,090.88	1.23
TEXAS INSTRUMENTS INC	24,390,708.69	1.21
AUTODESK INC	24,348,770.16	1.21
WATERS CORP	21,216,654.27	1.06

Impax Global Environmental Markets Fund

As of: 09/30/2025

Base Currency: USD

DELTA ELECTRONICS INC	20,168,444.12	1.00
TRANE TECHNOLOGIES PLC	19,088,204.52	0.95
Cash	60,787,463.89	3.02
US DOLLAR	60,780,194.94	3.02
EURO	7,097.07	0.00
BRITISH POUND	171.88	0.00

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Impax Global Opportunities Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
G-PGO	131,055,190.56	100.00
Equity	126,413,954.27	96.46
MICROSOFT CORP	7,367,838.75	5.62
NVIDIA CORP	6,108,069.46	4.66
BOSTON SCIENTIFIC CORP	5,261,378.33	4.01
MASTERCARD INC - A	5,201,767.45	3.97
LINDE PLC	5,085,350.00	3.88
ORACLE CORP	4,679,833.60	3.57
KBC GROUP NV	4,183,217.20	3.19
XYLEM INC	3,779,540.00	2.88
CULLEN/FROST BANKERS INC	3,663,272.69	2.80
HUBBELL INC	3,633,537.64	2.77
SCHNEIDER ELECTRIC SE	3,540,839.94	2.70
CADENCE DESIGN SYS INC	3,527,352.92	2.69
APTIV PLC	3,466,992.42	2.65
CINTAS CORP	3,344,506.44	2.55
INTUITIVE SURGICAL INC	3,261,201.16	2.49
RENAISSANCERE HOLDINGS LTD	3,221,609.91	2.46
EBAY INC	3,177,156.35	2.42
ALCON INC	3,133,410.69	2.39
KEYENCE CORP	3,119,308.10	2.38
MEDIATEK INC	3,107,828.66	2.37
MARSH & MCLENNAN COS	3,067,891.19	2.34
ASHTED GROUP PLC	3,033,927.17	2.31
LONDON STOCK EXCHANGE GROUP	2,991,475.04	2.28
APPLIED MATERIALS INC	2,718,128.24	2.07
TE CONNECTIVITY PLC	2,646,434.15	2.02
SERVICENOW INC	2,589,667.92	1.98
DANAHER CORP	2,577,380.00	1.97
THERMO FISHER SCIENTIFIC INC	2,563,815.72	1.96
SIKA AG-REG	2,485,145.23	1.90
HDFC BANK LTD-ADR	2,474,003.84	1.89
ZOETIS INC	2,471,198.48	1.89
RECRUIT HOLDINGS CO LTD	2,463,672.74	1.88
JERONIMO MARTINS	2,419,310.43	1.85
HALEON PLC	2,269,203.74	1.73
KERRY GROUP PLC-A	2,245,242.58	1.71
WOLTERS KLUWER	2,021,486.22	1.54
MARVELL TECHNOLOGY INC	1,821,208.41	1.39
KDDI CORP	1,690,751.47	1.29
Cash	4,641,236.29	3.54
US DOLLAR	4,639,400.31	3.54

Impax Global Opportunities Fund

As of: 09/30/2025

Base Currency: USD

HONG KONG DOLLAR	1,635.78	0.00
BRITISH POUND	198.01	0.00
EURO	2.20	0.00

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Impax Global Social Leaders Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
E-MGSL	2,460,148.75	100.00
Equity	2,362,146.38	96.02
NVIDIA CORP	190,125.02	7.73
HALMA PLC	118,529.24	4.82
EBAY INC	94,406.10	3.84
MASTERCARD INC - A	90,440.79	3.68
EXPERIAN PLC	85,282.84	3.47
DANONE	78,337.06	3.18
TRIP.COM GROUP LTD	76,602.75	3.11
MERCADOLIBRE INC	72,445.14	2.94
SERVICENOW INC	70,861.56	2.88
AGILENT TECHNOLOGIES INC	68,153.85	2.77
INTUIT INC	67,608.09	2.75
RECRUIT HOLDINGS CO LTD	64,691.63	2.63
BANCO BILBAO VIZCAYA ARGENTA	63,934.34	2.60
PALO ALTO NETWORKS INC	60,475.14	2.46
PINNACLE FINANCIAL PARTNERS	58,712.54	2.39
AUTOLIV INC	58,292.00	2.37
PRUDENTIAL PLC	56,141.94	2.28
BENTLEY SYSTEMS INC-CLASS B	52,097.76	2.12
AUTODESK INC	51,780.21	2.10
ALCON INC	50,519.65	2.05
ADYEN NV	49,720.13	2.02
INTUITIVE SURGICAL INC	49,642.53	2.02
HDFC BANK LTD-ADR	49,395.36	2.01
VOYA FINANCIAL INC	48,620.00	1.98
NETFLIX INC	47,956.80	1.95
VENTAS INC	46,123.41	1.87
WOLTERS KLUWER	45,310.12	1.84
AIA GROUP LTD	45,094.73	1.83
PROGRESSIVE CORP	44,451.00	1.81
COLGATE-PALMOLIVE CO	43,327.48	1.76
BOSTON SCIENTIFIC CORP	42,664.31	1.73
VODACOM GROUP LTD	42,164.10	1.71
AMERICAN TOWER CORP	41,925.76	1.70
HOME DEPOT INC	39,708.62	1.61
HALEON PLC	37,186.71	1.51
BRIGHT HORIZONS FAMILY SOLUT	36,262.38	1.47
UNITE GROUP PLC/THE	34,933.45	1.42
ON HOLDING AG-CLASS A	33,160.05	1.35
DUOLINGO	28,643.76	1.16
NOVO NORDISK A/S-B	26,418.07	1.07

Impax Global Social Leaders Fund

As of: 09/30/2025

Base Currency: USD

Cash	98,002.37	3.98
US DOLLAR	98,001.91	3.98
BRITISH POUND	0.36	0.00
EURO	0.09	0.00

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Impax Global Sustainable Infrastructure Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XDIX	99,721,713.68	100.00
Equity	97,029,360.27	97.30
VEOLIA ENVIRONNEMENT	4,528,679.24	4.54
UNION PACIFIC CORP	4,123,711.02	4.14
NATIONAL GRID PLC	3,971,256.36	3.98
ELISA OYJ	3,703,510.89	3.71
NEXTERA ENERGY INC	3,518,966.35	3.53
NORTHLAND POWER INC	3,403,454.72	3.41
WASTE MANAGEMENT INC	3,386,428.05	3.40
AMERICAN TOWER CORP	3,349,445.12	3.36
WASTE CONNECTIONS INC	3,342,485.40	3.35
SSE PLC	3,153,204.26	3.16
KEPPEL DC REIT	3,041,632.80	3.05
TELE2 AB-B SHS	3,015,769.48	3.02
CLEAN HARBORS INC	2,989,368.06	3.00
IBERDROLA SA	2,925,421.31	2.93
SEVERN TRENT PLC	2,858,804.47	2.87
DIGITAL REALTY TRUST INC	2,857,533.52	2.87
WELLTOWER INC	2,844,895.80	2.85
AMERICAN WATER WORKS CO INC	2,383,350.37	2.39
LINDE PLC	2,280,000.00	2.29
KLA CORP	2,184,165.00	2.19
CHEMED CORP	2,146,465.56	2.15
VODACOM GROUP LTD	2,143,904.36	2.15
HUBBELL INC	2,139,931.63	2.15
OTIS WORLDWIDE CORP	2,112,124.43	2.12
KDDI CORP	2,091,865.48	2.10
AECOM	2,056,729.08	2.06
CIA SANEAMENTO BASICO DE-ADR	2,038,167.43	2.04
PROLOGIS INC	1,973,752.20	1.98
CANADIAN PACIFIC KANSAS CITY	1,756,953.92	1.76
SCHNEIDER ELECTRIC SE	1,730,916.00	1.74
HYDRO ONE LTD	1,728,685.09	1.73
SPIRAX GROUP PLC	1,674,014.62	1.68
MICROSOFT CORP	1,553,332.05	1.56
KONINKLIJKE KPN NV	1,530,714.02	1.53
WABTEC CORP	1,302,854.53	1.31
SIKA AG-REG	1,266,399.72	1.27
TRANE TECHNOLOGIES PLC	1,215,244.80	1.22
HANNOVER RUECK SE	1,045,920.85	1.05
VOLTRONIC POWER TECHNOLOGY	851,994.09	0.85
NEMETSCHEK SE	807,308.19	0.81

Impax Global Sustainable Infrastructure Fund

As of: 09/30/2025

Base Currency: USD

Cash	2,692,353.41	2.70
US DOLLAR	2,692,602.64	2.70
INDIAN RUPEE	1.23	0.00
SOUTH AFRICAN RAND	-250.46	0.00

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Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XHIX	528,482,804.83	100.00
Fixed Income	523,071,124.05	98.98
NCLH 6 ¾ 02/01/32	6,242,100.00	1.18
LIBMUT 4 ½ 12/15/51	5,967,275.00	1.13
AVTR 4 ⅝ 07/15/28	5,568,437.78	1.05
CHTR 4 ¾ 03/01/30	5,303,420.83	1.00
HLT 6 ½ 04/01/32	5,143,500.00	0.97
CCOI 7 06/15/27	4,584,650.00	0.87
RYASPE 5 ⅞ 08/01/32	4,401,447.70	0.83
UIS 10 ⅞ 01/15/31	4,376,172.22	0.83
UAN 6 ½ 06/15/28	4,374,109.31	0.83
URI 5 ¼ 01/15/30	4,373,028.33	0.83
BACR 7 ⅝ PERP	4,256,755.56	0.81
CVS 6 ¾ 12/10/54	4,218,450.00	0.80
REZI 6 ½ 07/15/32	4,159,688.89	0.79
XRAY 8 ⅞ 09/12/55	4,145,680.56	0.78
FYBR 5 05/01/28	4,077,733.33	0.77
DTV 10 02/15/31	4,048,311.11	0.77
VMED 5 ½ 05/15/29	4,040,711.11	0.76
TILE 5 ½ 12/01/28	4,024,344.33	0.76
SATS 10 ¾ 11/30/29	3,979,961.81	0.75
LUMN TL B1 1L USD	3,961,035.22	0.75
NSCO 5 ½ 04/15/29	3,921,298.33	0.74
HWDGRP 7 ¼ 02/15/31	3,898,739.58	0.74
CVS 6 ⅞ 09/15/39	3,863,622.22	0.73
SIRI 4 ⅞ 07/01/30	3,795,650.00	0.72
ATSCN 4 ½ 12/15/28	3,787,468.75	0.72
BRPCN 4 ⅞ 02/15/30	3,780,116.67	0.72
KW 4 ¾ 02/01/30	3,754,233.33	0.71
BWIN 7 ⅞ 05/15/31	3,730,358.33	0.71
SEE 6 ½ 07/15/32	3,675,777.78	0.70
MIDCON 8 08/15/32	3,646,377.78	0.69
HASI 6 ¾ 07/01/34	3,619,481.25	0.68
CCK 5 ⅞ 06/01/33	3,609,326.39	0.68
NLSN 9.29 04/15/29	3,589,030.28	0.68
ST 5 ⅞ 09/01/30	3,550,735.42	0.67
IM 4 ¾ 05/15/29	3,470,055.56	0.66
WATCOS 7 ⅞ 08/01/32	3,405,268.75	0.64
BNSF 6.613 12/15/55	3,388,044.59	0.64
OUT 4 ¾ 03/15/30	3,373,844.44	0.64
CHTR 5 ⅞ 06/01/29	3,314,354.58	0.63
GTX 7 ¾ 05/31/32	3,227,545.83	0.61

Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

LLAKES 7 PERP	3,226,626.94	0.61
TNOORD 8 ¾ 03/01/30	3,212,375.00	0.61
HRI 7 ¼ 06/15/33	3,205,995.83	0.61
XIFR 8 ¾ 01/15/31	3,199,441.67	0.61
SWY 7 ¼ 02/01/31	3,198,438.75	0.61
CRWV 9 ¼ 06/01/30	3,197,583.33	0.61
NSANY 7 ½ 07/17/30	3,196,850.00	0.60
XRX 10 ¼ 10/15/30	3,196,508.33	0.60
NEOG 8 ¾ 07/20/30	3,190,831.25	0.60
PROFUN 9 ¾ 09/15/29	3,185,500.00	0.60
XYZ 6 ½ 05/15/32	3,181,066.67	0.60
ESAB 6 ¼ 04/15/29	3,172,258.33	0.60
GS 6.85 PERP	3,149,112.50	0.60
ALIAN 7 01/15/31	3,146,333.33	0.60
PEB 6 ¾ 10/15/29	3,135,287.50	0.59
ACHC 7 ¾ 03/15/33	3,128,033.33	0.59
DIGDIF 8 ¾ 08/01/32	3,125,512.50	0.59
RRD 9 ½ 08/01/29	3,124,900.00	0.59
KIOXIA 6 ¾ 07/24/33	3,124,589.58	0.59
AGKLN 7 05/21/30	3,119,733.33	0.59
BRBR 7 03/15/30	3,110,733.33	0.59
WIN 8 ¼ 10/01/31	3,110,100.00	0.59
PEGI 4 ½ 08/15/28	3,090,622.50	0.58
HBGCN 7 ¼ 06/15/30	3,088,636.94	0.58
FIBCO 7.2 07/18/36	3,081,000.00	0.58
MXPRLL 7 ¾ 07/15/30	3,079,979.17	0.58
RITM 8 04/01/29	3,072,900.00	0.58
FPH 8 10/01/30	3,050,200.00	0.58
NICAU 9 09/30/30	3,046,650.00	0.58
CCO TL B 1L USD	3,017,250.32	0.57
COHR 5 12/15/29	3,006,366.67	0.57
TIGO 7 ¾ 04/02/32	2,977,067.88	0.56
CULLHO TL B 1L USD	2,968,503.77	0.56
STX 4.091 06/01/29	2,950,610.00	0.56
UNIT 8 ¾ 06/15/32	2,937,718.75	0.56
NPO 6 ¾ 06/01/33	2,900,588.02	0.55
VSCO 4 ¾ 07/15/29	2,897,291.67	0.55
KNIRIV 7 ¾ 05/01/31	2,897,270.21	0.55
SOLEIN 4 ¼ 10/01/28	2,863,437.50	0.54
HAHGRO 9 ¾ 10/01/31	2,852,400.00	0.54
IQV 5 05/15/27	2,796,719.44	0.53
AZORRA 7 ¾ 04/15/30	2,727,840.28	0.52

Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

RKT 6 ¾ 08/01/33	2,628,213.54	0.50
NASSAU 7 ¾ 07/15/30	2,599,250.00	0.49
CLH 6 ¾ 02/01/31	2,588,812.50	0.49
IHOVER 6 ¾ 05/15/29	2,571,458.33	0.49
HOV 8 ¾ 10/01/33	2,568,239.58	0.49
CARS 6 ¾ 11/01/28	2,558,656.25	0.48
TOUCAN 9 ½ 05/15/30	2,540,972.22	0.48
IRM 4 ¾ 09/15/29	2,468,666.67	0.47
ENR 6 09/15/33	2,452,000.00	0.46
WBD 5.05 03/15/42	2,403,433.33	0.45
OTEXCN 3 ¾ 12/01/29	2,398,541.67	0.45
SSP 9 ¾ 08/15/30	2,386,717.01	0.45
IQV 6 ¼ 06/01/32	2,361,853.13	0.45
CLDCRN 11 ½ 09/01/28	2,355,503.33	0.45
GPX 3 ¾ 02/01/30	2,260,680.00	0.43
CRI 5 ¾ 03/15/27	2,259,900.00	0.43
ACI 6 ¼ 03/15/33	2,259,351.11	0.43
HNDLIN 4 ¾ 01/30/30	2,239,161.81	0.42
ENTG 5.95 06/15/30	2,194,528.82	0.42
VIKCRU 9 ¾ 07/15/31	2,186,727.78	0.41
CAR 8 ¾ 06/15/32	2,155,016.67	0.41
AMSSW 12 ¼ 03/30/29	2,154,880.56	0.41
AMCX 10 ¼ 01/15/29	2,152,477.78	0.41
DNDCN 8 ¾ 04/15/29	2,146,446.69	0.41
CIACN 7 ¾ 07/15/32	2,131,537.50	0.40
WLSC 6 ¾ 04/15/30	2,128,490.28	0.40
UNIT 2025-1A C	2,126,971.00	0.40
AZORRA 7 ¼ 01/15/31	2,123,447.22	0.40
NOVHOL 6 ¾ 04/15/32	2,120,700.00	0.40
GTES 6 ¾ 07/01/29	2,112,175.00	0.40
CLF 7 ¾ 05/01/33	2,104,858.33	0.40
MTW 9 ¼ 10/01/31	2,101,000.00	0.40
DLX 8 ¾ 09/15/29	2,098,222.22	0.40
CWCLN 7 ¾ 10/15/32	2,098,108.33	0.40
TEX 6 ¼ 10/15/32	2,096,638.89	0.40
MERC 12 ¾ 10/01/28	2,095,990.00	0.40
UVN 8 08/15/28	2,094,444.44	0.40
RITM 8 07/15/30	2,094,088.89	0.40
FYBR 2024-1 B	2,092,690.00	0.40
RKT 6 ¾ 08/01/30	2,088,568.06	0.40
AAP 7 ¾ 08/01/33	2,087,354.17	0.39
FOUR 6 ¾ 08/15/32	2,086,450.00	0.39

Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

CRWV 9 02/01/31	2,085,200.00	0.39
GTN 9 ¾ 07/15/32	2,084,034.72	0.39
POST 6 ¼ 02/15/32	2,074,572.22	0.39
OI 7 ¾ 06/01/32	2,070,966.67	0.39
BMCAUS 6 ½ 08/15/32	2,070,611.11	0.39
UNFI 6 ¾ 10/15/28	2,068,250.00	0.39
GPX 6 ¾ 07/15/32	2,060,316.67	0.39
ALSN 5 ¾ 06/01/29	2,057,366.67	0.39
PFGC 6 ¼ 09/15/32	2,056,644.44	0.39
FYBR 2023-1 B	2,055,072.22	0.39
MRP 6 ¾ 08/01/30	2,054,725.00	0.39
POWSOL 6 ¾ 09/15/32	2,053,475.00	0.39
VRRM 5 ½ 04/15/29	2,048,922.22	0.39
PETM 10 09/15/33	2,047,288.89	0.39
UA 7 ¼ 07/15/30	2,042,072.22	0.39
PNC 6.2 PERP	2,041,111.11	0.39
THC 5 ¾ 11/01/27	2,040,708.33	0.39
JBLU 9 ¾ 09/20/31	2,036,234.72	0.39
CLF 7 03/15/32	2,028,622.22	0.38
MINAU 7 04/01/31	2,027,200.00	0.38
PETM 7 ½ 09/15/32	2,025,916.67	0.38
TIBX 6 ½ 03/31/29	2,020,561.11	0.38
VYX 5 ¾ 04/15/29	2,017,463.89	0.38
AXL 7 ¾ 10/15/33	2,016,800.00	0.38
VIKCRU 5 ¾ 02/15/29	2,013,975.00	0.38
ZFFNGR 6 ¾ 04/23/30	2,012,450.00	0.38
VIKCRU 5 ¾ 10/15/33	2,004,000.00	0.38
CMPR 7 ¾ 09/15/32	2,002,155.56	0.38
CSCHLD TL B6 1L USD	1,997,476.08	0.38
VAC 6 ½ 10/01/33	1,996,894.44	0.38
GLOBAU 8 ¾ 01/15/29	1,993,761.11	0.38
NXST 4 ¾ 11/01/28	1,993,383.33	0.38
SHEAHM 4 ¾ 02/15/28	1,988,338.89	0.38
PDCO 8 ¾ 04/17/32	1,974,652.78	0.37
TROX 9 ¾ 09/30/30	1,963,134.72	0.37
MAGN 7 ¼ 11/15/31	1,950,261.11	0.37
AXL 5 10/01/29	1,901,800.00	0.36
MCFE 7 ¾ 02/15/30	1,876,447.22	0.36
POST 4 ½ 09/15/31	1,874,400.00	0.35
M 6.7 07/15/34	1,866,088.89	0.35
CHTR 4 ½ 05/01/32	1,858,900.00	0.35
BMCAUS 4 ¾ 07/15/30	1,816,192.71	0.34

Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

ZIGGO 5 01/15/32	1,809,012.22	0.34
ATI 5 ½ 10/01/31	1,772,820.00	0.34
CHTR 4 ¼ 01/15/34	1,748,344.44	0.33
TIBX 8 ¼ 06/30/32	1,624,131.25	0.31
DBD 7 ¾ 03/31/30	1,586,422.92	0.30
HBGCN 7 ¾ 01/31/32	1,581,744.79	0.30
UVN 8 ½ 07/31/31	1,571,854.17	0.30
GWR 6 ¼ 04/15/32	1,569,329.17	0.30
IONPLA 7 ¾ 09/30/32	1,560,892.50	0.30
UNFI TL B 1L USD	1,543,419.43	0.29
EFC 7 ¾ 09/30/30	1,450,000.00	0.27
VSAT 7 ½ 05/30/31	1,447,212.50	0.27
KW 5 03/01/31	1,402,750.00	0.27
KIOXIA 6 ¼ 07/24/30	1,311,569.57	0.25
ADVGRO 8 08/01/33	1,234,376.67	0.23
ADVGRO 6 ¾ 08/01/32	1,227,816.25	0.23
OMF 6 ¾ 01/15/28	1,168,634.37	0.22
ACI 3 ½ 03/15/29	1,117,020.28	0.21
GTN 10 ½ 07/15/29	1,104,266.67	0.21
UVN 9 ¾ 08/01/32	1,084,468.75	0.21
AMCX 10 ½ 07/15/32	1,084,066.67	0.21
NEWALB 7 ¾ 06/15/26	1,069,402.43	0.20
CWCFIN 9 01/15/33	1,066,000.00	0.20
OMF 7 ¾ 11/15/31	1,064,716.67	0.20
ATI 7 ¼ 08/15/30	1,059,763.89	0.20
M 7 ¾ 08/01/33	1,056,701.39	0.20
ISATLN 9 09/15/29	1,056,700.00	0.20
XYZ 6 08/15/33	1,031,866.67	0.20
MNET 2025-2A C	1,019,092.50	0.19
SIRI 5 ½ 07/01/29	1,014,750.00	0.19
POST 5 ½ 12/15/29	1,013,294.44	0.19
MRP 6 ¼ 09/15/32	1,006,672.22	0.19
IRM 5 07/15/28	1,005,255.56	0.19
BHCCN TL B 1L USD	991,714.70	0.19
SATS 6 ¾ 08/01/26	962,941.67	0.18
WBD 4.279 03/15/32	919,401.78	0.17
AXL 6 ¾ 10/15/32	887,023.20	0.17
HASI 8 06/15/27	862,695.00	0.16
DTV 5 ¾ 08/15/27	825,827.69	0.16
ALTICE 5 ¾ 08/15/29	760,647.22	0.14
ALLY 4.7 PERP	532,957.52	0.10
UNIT 2025-1A B	521,530.54	0.10

Impax High Yield Bond Fund

As of: 09/30/2025

Base Currency: USD

RISBAK 8 ½ 11/01/31	519,318.75	0.10
WALDMB 3.93 11/14/25	517,081.23	0.10
NFICN 9 ¼ 07/01/30	412,068.75	0.08
DTV 8 ½ 02/01/30	262,868.96	0.05
Cash	4,947,953.75	0.94
US DOLLAR	4,947,953.75	0.94
Other	405,868.49	0.08
.ENVCD 4 04/20/26	253,287.67	0.05
.ENVST 4 10/24/25	152,580.82	0.03
Equity	57,858.54	0.01
DIGICEL COMMON STOCK CLASS A	44,113.74	0.01
DIGICEL PRFD CLASS A	13,744.80	0.00

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Impax International Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XNIX	1,522,909,260.35	100.00
Equity	1,502,847,252.49	98.68
ASML HOLDING NV	45,964,373.68	3.02
HSBC HOLDINGS PLC	40,135,826.37	2.64
NOVARTIS AG-REG	39,901,212.72	2.62
ASTRAZENECA PLC	39,397,666.54	2.59
SIEMENS AG-REG	33,917,709.33	2.23
SONY GROUP CORP	33,028,803.06	2.17
HITACHI LTD	31,546,956.87	2.07
SCHNEIDER ELECTRIC SE	31,019,410.62	2.04
IBERDROLA SA	30,447,710.38	2.00
ABB LTD-REG	28,837,228.57	1.89
BNP PARIBAS	27,036,665.58	1.78
RELX PLC	26,899,496.95	1.77
TOKYO ELECTRON LTD	26,054,837.18	1.71
AXA SA	25,113,731.84	1.65
SWISS RE AG	25,108,514.77	1.65
DAIICHI SANKYO CO LTD	24,942,732.38	1.64
INFINEON TECHNOLOGIES AG	24,437,931.53	1.60
NEC CORP	24,126,518.18	1.58
GENERALI	24,017,436.68	1.58
FUJITSU LIMITED	23,650,442.08	1.55
AIA GROUP LTD	23,186,364.45	1.52
KDDI CORP	22,761,222.33	1.49
INTESA SANPAOLO	22,418,741.15	1.47
MERCEDES-BENZ GROUP AG	21,832,218.07	1.43
SOFTBANK CORP	20,341,854.99	1.34
MUENCHENER RUECKVER AG-REG	19,547,524.43	1.28
DASSAULT SYSTEMES SE	17,869,035.94	1.17
QBE INSURANCE GROUP LTD	17,764,246.07	1.17
ALLIANZ SE-REG	17,442,835.52	1.15
ARISTOCRAT LEISURE LTD	17,159,868.05	1.13
NATIONAL GRID PLC	16,348,008.63	1.07
BPER BANCA SPA	16,099,635.50	1.06
ANZ GROUP HOLDINGS LTD	15,947,424.47	1.05
MERCK KGAA	15,647,861.28	1.03
CREDIT AGRICOLE SA	15,532,834.86	1.02
NOVO NORDISK A/S-B	15,405,313.62	1.01
EDP SA	15,298,503.78	1.00
KBC GROUP NV	15,120,638.08	0.99
L'OREAL	14,936,769.79	0.98
LOGITECH INTERNATIONAL-REG	14,918,565.52	0.98

Impax International Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

UNITED OVERSEAS BANK LTD	14,551,388.46	0.96
TESCO PLC	14,130,165.09	0.93
CARREFOUR SA	13,091,943.40	0.86
SONOVA HOLDING AG-REG	12,776,213.50	0.84
SSE PLC	11,990,869.59	0.79
HOLCIM LTD	11,915,361.27	0.78
RECKITT BENCKISER GROUP PLC	10,995,234.76	0.72
ASTELLAS PHARMA INC	10,905,850.99	0.72
SIEMENS ENERGY AG	10,668,799.97	0.70
BARRATT REDROW PLC	10,639,886.26	0.70
KOMATSU LTD	10,403,141.29	0.68
KONINKLIJKE AHOLD DELHAIZE N	10,381,220.70	0.68
3I GROUP PLC	9,523,442.21	0.63
CSL LTD	9,350,505.18	0.61
FANUC CORP	8,768,680.52	0.58
SAMPO OYJ-A SHS	8,763,739.79	0.58
ZURICH INSURANCE GROUP AG	8,671,765.62	0.57
RECRUIT HOLDINGS CO LTD	8,609,377.16	0.57
ASSA ABLOY AB-B	8,332,455.57	0.55
ENEL SPA	8,009,373.25	0.53
TRANSURBAN GROUP	7,840,310.18	0.51
SIKA AG-REG	7,763,852.01	0.51
AEON CO LTD	7,506,407.83	0.49
DANONE	7,466,419.53	0.49
SAINSBURY (J) PLC	7,362,478.70	0.48
REA GROUP LTD	7,348,051.59	0.48
JAMES HARDIE INDUSTRIES-CDI	7,309,347.49	0.48
YOKOGAWA ELECTRIC CORP	7,201,611.27	0.47
WOLTERS KLUWER	6,714,495.02	0.44
COLES GROUP LTD	6,512,053.11	0.43
GSK PLC	6,313,608.53	0.41
UNIBAIL-RODAMCO-WESTFIELD	6,157,655.56	0.40
GEA GROUP AG	6,061,136.16	0.40
DAIFUKU CO LTD	5,985,344.26	0.39
SGS SA-REG	5,901,888.39	0.39
ACS ACTIVIDADES CONS Y SERV	5,889,828.50	0.39
KIRIN HOLDINGS CO LTD	5,882,815.99	0.39
TOKIO MARINE HOLDINGS INC	5,852,651.14	0.38
AIR LIQUIDE SA	5,831,578.25	0.38
TRYG A/S	5,801,813.80	0.38
AUTO TRADER GROUP PLC	5,782,404.16	0.38
CELLNEX TELECOM SA	5,754,311.45	0.38

Impax International Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

ING GROEP NV	5,733,726.28	0.38
LEGAL & GENERAL GROUP PLC	5,680,466.12	0.37
SOMPO HOLDINGS INC	5,649,448.24	0.37
FDJ UNITED	5,494,461.56	0.36
CHUGAI PHARMACEUTICAL CO LTD	5,369,331.80	0.35
HERMES INTERNATIONAL	5,352,737.18	0.35
XERO LTD	5,316,386.01	0.35
VODAFONE GROUP PLC	5,314,205.43	0.35
SUMITOMO ELECTRIC INDUSTRIES	5,065,826.28	0.33
KAO CORP	4,908,891.75	0.32
MONDI PLC	4,832,721.29	0.32
mitsubishi estate co ltd	4,782,768.94	0.31
MTR CORP	4,767,139.69	0.31
NOMURA RESEARCH INSTITUTE LT	4,762,385.76	0.31
SEKISUI CHEMICAL CO LTD	4,651,662.04	0.31
SUNCORP GROUP LTD	4,122,622.01	0.27
NORSK HYDRO ASA	4,064,118.86	0.27
NITTO DENKO CORP	3,695,338.16	0.24
HONG KONG EXCHANGES & CLEAR	3,624,440.90	0.24
NOMURA HOLDINGS INC	3,589,182.86	0.24
CAIXABANK SA	3,482,129.63	0.23
STANDARD CHARTERED PLC	3,474,671.64	0.23
BANK OF IRELAND GROUP PLC	3,383,635.84	0.22
DAIWA HOUSE INDUSTRY CO LTD	3,356,739.56	0.22
PANASONIC HOLDINGS CORP	3,220,871.98	0.21
JERONIMO MARTINS	3,205,583.89	0.21
SKF AB-B SHARES	3,197,377.16	0.21
TELECOM ITALIA SPA	3,142,051.86	0.21
GOODMAN GROUP	3,098,839.83	0.20
SKANSKA AB-B SHS	3,097,997.12	0.20
COMMONWEALTH BANK OF AUSTRAL	3,054,438.90	0.20
SEGRO PLC	3,048,484.39	0.20
VINCI SA	3,048,175.95	0.20
FUJI ELECTRIC CO LTD	3,042,913.82	0.20
ASR NEDERLAND NV	3,036,854.69	0.20
SCHRODERS PLC	3,035,277.22	0.20
AJINOMOTO CO INC	3,032,651.82	0.20
NOKIA OYJ	3,031,274.89	0.20
BANCO BILBAO VIZCAYA ARGENTA	3,021,962.90	0.20
BANCO DE SABADELL SA	3,020,615.15	0.20
DBS GROUP HOLDINGS LTD	3,019,325.94	0.20
ACCIONA SA	3,013,718.96	0.20

Impax International Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

SCENTRE GROUP	3,010,674.65	0.20
EPIROC AB-A	2,999,745.89	0.20
ORSTED A/S	2,978,225.59	0.20
AIB GROUP PLC	2,966,970.09	0.19
KAJIMA CORP	2,959,926.88	0.19
STELLANTIS NV	2,932,275.83	0.19
SONY FINANCIAL GROUP INC	1,271,829.94	0.08
Cash	20,062,007.86	1.32
US DOLLAR	20,057,699.36	1.32
EURO	4,308.50	0.00

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Impax Large Cap Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XLIX	972,268,203.86	100.00
Equity	937,943,145.46	96.47
NVIDIA CORP	110,629,812.30	11.38
MICROSOFT CORP	91,765,201.50	9.44
AMAZON.COM INC	43,177,781.79	4.44
MASTERCARD INC - A	31,421,064.40	3.23
JPMORGAN CHASE & CO	31,204,859.04	3.21
APPLE INC	30,672,475.17	3.15
ALPHABET INC-CL A	30,361,245.20	3.12
AGILENT TECHNOLOGIES INC	26,635,833.75	2.74
DANAHER CORP	26,601,337.24	2.74
EBAY INC	23,775,057.60	2.45
NETFLIX INC	23,712,239.76	2.44
XYLEM INC	23,446,747.50	2.41
SERVICENOW INC	23,213,142.72	2.39
PALO ALTO NETWORKS INC	21,112,543.32	2.17
APTIV PLC	20,496,304.62	2.11
UBER TECHNOLOGIES INC	20,097,761.74	2.07
TRANE TECHNOLOGIES PLC	18,351,040.40	1.89
MARVELL TECHNOLOGY INC	18,155,084.64	1.87
LINDE PLC	17,731,750.00	1.82
AMERICAN TOWER CORP	17,619,396.80	1.81
ORACLE CORP	17,447,285.88	1.79
CITIZENS FINANCIAL GROUP	17,295,127.56	1.78
BOSTON SCIENTIFIC CORP	16,939,586.04	1.74
PROGRESSIVE CORP	15,727,010.75	1.62
COLGATE-PALMOLIVE CO	15,685,427.10	1.61
HUBBELL INC	15,575,931.07	1.60
RENAISSANCERE HOLDINGS LTD	15,106,803.56	1.55
ULTA BEAUTY INC	14,914,793.25	1.53
CME GROUP INC	14,730,218.42	1.52
SYNOPSYS INC	14,636,907.74	1.51
WW GRAINGER INC	14,328,706.56	1.47
PINNACLE FINANCIAL PARTNERS	14,170,731.10	1.46
GILEAD SCIENCES INC	14,047,383.00	1.44
MCCORMICK & CO-NON VTG SHRS	13,668,174.07	1.41
UNION PACIFIC CORP	13,535,728.05	1.39
AMERICAN WATER WORKS CO INC	13,369,895.45	1.38
UNITED RENTALS INC	13,113,209.76	1.35
WALT DISNEY CO/THE	11,361,377.00	1.17
VENTAS INC	11,320,112.61	1.16
ELI LILLY & CO	10,788,057.00	1.11

Impax Large Cap Fund

As of: 09/30/2025

Base Currency: USD

Cash	34,325,058.40	3.53
US DOLLAR	34,325,058.40	3.53

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Impax Small Cap Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-XSIX	727,495,434.19	100.00
Equity	692,872,365.91	95.24
VICTORY CAPITAL HOLDING - A	38,856,000.00	5.34
ACADIAN ASSET MANAGEMENT INC	36,865,709.44	5.07
LIGAND PHARMACEUTICALS	35,464,845.12	4.87
ROIVANT SCIENCES LTD	27,234,000.00	3.74
PLANET FITNESS INC - CL A	20,165,329.80	2.77
EASTERN BANKSHARES INC	18,150,000.00	2.49
EXTREME NETWORKS INC	17,659,425.70	2.43
US FOODS HOLDING CORP	16,090,200.00	2.21
CIENA CORP	16,058,515.13	2.21
PACIRA BIOSCIENCES INC	15,462,695.79	2.13
SI-BONE INC	15,088,147.20	2.07
NETSCOUT SYSTEMS INC	14,981,400.00	2.06
ELEMENT SOLUTIONS INC	14,899,280.82	2.05
CULLEN/FROST BANKERS INC	14,578,550.00	2.00
AGREE REALTY CORP	14,208,000.00	1.95
PINNACLE FINANCIAL PARTNERS	14,068,500.00	1.93
ARCOSA INC	13,259,965.00	1.82
LYFT INC-A	13,206,000.00	1.82
DYCOM INDUSTRIES INC	12,545,680.00	1.72
WORKIVA INC	11,714,282.88	1.61
MITEK SYSTEMS INC	11,675,150.00	1.60
TRAVERE THERAPEUTICS INC	11,352,500.00	1.56
BJ'S WHOLESALE CLUB HOLDINGS	11,185,803.75	1.54
ENPRO INC	10,848,000.00	1.49
WARBY PARKER INC-CLASS A	10,618,300.00	1.46
NEUROCRINE BIOSCIENCES INC	10,528,500.00	1.45
VOYA FINANCIAL INC	10,472,000.00	1.44
ARRAY TECHNOLOGIES INC	10,187,500.00	1.40
CYTOKINETICS INC	9,618,000.00	1.32
WYNDHAM HOTELS & RESORTS INC	9,588,000.00	1.32
ONTO INNOVATION INC	9,569,645.54	1.32
ENOVIS CORP	9,424,514.20	1.30
HOWARD HUGHES HOLDINGS INC	9,038,700.00	1.24
TRIMAS CORP	8,887,200.00	1.22
RAYONIER INC	8,462,915.96	1.16
MERIT MEDICAL SYSTEMS INC	8,323,000.00	1.14
GATES INDUSTRIAL CORP PLC	7,885,636.66	1.08
HEALTH CATALYST INC	7,837,500.00	1.08
ADVANCED DRAINAGE SYSTEMS IN	7,835,024.30	1.08
CASELLA WASTE SYSTEMS INC-A	7,590,400.00	1.04

Impax Small Cap Fund

As of: 09/30/2025

Base Currency: USD

GENERAC HOLDINGS INC	7,533,000.00	1.04
TREX COMPANY INC	7,233,800.00	0.99
RENAISSANCERE HOLDINGS LTD	6,983,075.00	0.96
PRESTIGE CONSUMER HEALTHCARE	6,864,000.00	0.94
TERRENO REALTY CORP	6,810,000.00	0.94
RIVIAN AUTOMOTIVE INC-A	6,606,000.00	0.91
A10 NETWORKS INC	6,534,000.00	0.90
SIMPLY GOOD FOODS CO/THE	6,418,948.40	0.88
MSA SAFETY INC	6,022,450.00	0.83
GRAPHIC PACKAGING HOLDING CO	5,871,000.00	0.81
WILLSCOT HOLDINGS CORP	5,805,250.00	0.80
MODINE MANUFACTURING CO	5,686,400.00	0.78
AUTOLIV INC	5,557,500.00	0.76
GENEDX HOLDINGS CORP	5,387,000.00	0.74
TECHTARGET INC	5,164,433.47	0.71
QUANEX BUILDING PRODUCTS	4,802,805.00	0.66
VISTEON CORP	4,794,400.00	0.66
COLUMBIA SPORTSWEAR CO	4,733,934.50	0.65
VITAL FARMS INC	4,481,852.25	0.62
8X8 INC	4,240,000.00	0.58
FRESHPET INC	3,857,700.00	0.53
Cash	34,623,068.28	4.76
US DOLLAR	34,623,068.28	4.76

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Impax US Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
P-WGIX	540,528,527.81	100.00
Equity	534,971,667.67	98.97
NVIDIA CORP	47,339,264.18	8.76
MICROSOFT CORP	34,167,607.65	6.32
APPLE INC	30,420,646.10	5.63
BROADCOM INC	20,840,084.79	3.86
AMAZON.COM INC	16,394,852.76	3.03
VISA INC-CLASS A SHARES	12,098,848.58	2.24
MASTERCARD INC - A	11,963,780.73	2.21
ORACLE CORP	11,718,989.56	2.17
JOHNSON & JOHNSON	11,572,062.20	2.14
ELI LILLY & CO	11,379,382.00	2.11
ALPHABET INC-CL A	10,939,500.00	2.02
QUALCOMM INC	9,104,051.00	1.68
MERCK & CO. INC.	9,073,336.58	1.68
UNION PACIFIC CORP	8,657,051.25	1.60
ADVANCED MICRO DEVICES	8,424,081.72	1.56
GILEAD SCIENCES INC	8,228,874.00	1.52
PROGRESSIVE CORP	7,539,877.40	1.39
STATE STREET CORP	7,352,829.81	1.36
AMERICAN WATER WORKS CO INC	7,072,939.85	1.31
S&P GLOBAL INC	7,063,135.52	1.31
ALPHABET INC-CL C	6,997,191.50	1.29
ZOETIS INC	6,996,144.48	1.29
REPUBLIC SERVICES INC	6,833,455.44	1.26
JPMORGAN CHASE & CO	5,926,614.27	1.10
CITIGROUP INC	5,785,804.50	1.07
BANK OF NEW YORK MELLON CORP	5,643,801.12	1.04
IDEXX LABORATORIES INC	5,523,842.94	1.02
TRANE TECHNOLOGIES PLC	5,418,810.32	1.00
METLIFE INC	5,206,690.07	0.96
AMGEN INC	5,004,817.00	0.93
EMERSON ELECTRIC CO	5,001,893.40	0.93
APPLIED MATERIALS INC	4,912,941.04	0.91
HARTFORD INSURANCE GROUP INC	4,862,198.89	0.90
ANALOG DEVICES INC	4,837,341.60	0.89
WALT DISNEY CO/THE	4,768,467.00	0.88
HOME DEPOT INC	4,750,447.56	0.88
APTIV PLC	4,618,115.64	0.85
LENNOX INTERNATIONAL INC	4,482,091.12	0.83
ADOBE INC	4,359,284.50	0.81
PROLOGIS INC	4,194,295.00	0.78

Impax US Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

METTLER-TOLEDO INTERNATIONAL	3,979,911.62	0.74
ELEVANCE HEALTH INC	3,967,267.36	0.73
AUTODESK INC	3,923,224.50	0.73
LINDE PLC	3,912,575.00	0.72
SERVICENOW INC	3,619,461.24	0.67
EDISON INTERNATIONAL	3,417,796.56	0.63
LPL FINANCIAL HOLDINGS INC	3,272,338.84	0.61
VENTAS INC	2,709,102.93	0.50
ECOLAB INC	2,676,433.78	0.50
GENERAL MILLS INC	2,484,294.24	0.46
MACY'S INC	2,289,356.19	0.42
ROCKWELL AUTOMATION INC	2,267,401.11	0.42
VERALTO CORP	2,262,584.03	0.42
ACUITY INC	1,844,552.84	0.34
OTIS WORLDWIDE CORP	1,795,868.06	0.33
EDWARDS LIFESCIENCES CORP	1,760,090.64	0.33
HEWLETT PACKARD ENTERPRISE	1,731,848.40	0.32
XYLEM INC	1,702,297.50	0.31
LAM RESEARCH CORP	1,675,490.70	0.31
FIFTH THIRD BANCORP	1,652,938.65	0.31
CRH PLC	1,623,086.30	0.30
BORGWARNER INC	1,616,672.96	0.30
LOWE'S COS INC	1,579,734.66	0.29
PALO ALTO NETWORKS INC	1,552,398.88	0.29
BROADRIDGE FINANCIAL SOLUTIO	1,525,002.51	0.28
WATERS CORP	1,497,550.95	0.28
THE CAMPBELL'S COMPANY	1,463,322.46	0.27
PENTAIR PLC	1,443,424.32	0.27
CUMMINS INC	1,437,325.11	0.27
JOHNSON CONTROLS INTERNATION	1,434,517.65	0.27
ACCENTURE PLC-CL A	1,423,128.60	0.26
VERIZON COMMUNICATIONS INC	1,418,222.55	0.26
RAYONIER INC	1,389,448.62	0.26
MICRON TECHNOLOGY INC	1,379,888.04	0.26
ALLSTATE CORP	1,369,037.70	0.25
CF INDUSTRIES HOLDINGS INC	1,350,433.50	0.25
PROCTER & GAMBLE CO/THE	1,331,069.95	0.25
CBRE GROUP INC - A	1,319,880.12	0.24
LEAR CORP	1,305,012.31	0.24
VERISK ANALYTICS INC	1,297,791.60	0.24
BRISTOL-MYERS SQUIBB CO	1,293,738.60	0.24
COMCAST CORP-CLASS A	1,289,099.76	0.24

Impax US Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

CLOROX COMPANY	1,288,854.90	0.24
AMERICAN TOWER CORP	1,276,235.52	0.24
LINCOLN ELECTRIC HOLDINGS	1,266,878.76	0.23
CENCORA INC	1,252,620.24	0.23
ABBVIE INC	1,234,571.28	0.23
KLA CORP	1,224,211.00	0.23
TRUIST FINANCIAL CORP	1,215,969.12	0.22
COMERICA INC	1,212,529.92	0.22
INTUIT INC	1,206,701.97	0.22
AXALTA COATING SYSTEMS LTD	1,192,652.64	0.22
REGIONS FINANCIAL CORP	1,187,230.14	0.22
ITT INC	1,179,279.72	0.22
NETAPP INC	1,172,161.70	0.22
CADENCE DESIGN SYS INC	1,170,749.58	0.22
CASEY'S GENERAL STORES INC	1,167,385.80	0.22
WEYERHAEUSER CO	1,161,337.13	0.21
PNC FINANCIAL SERVICES GROUP	1,157,959.59	0.21
WESTERN DIGITAL CORP	1,156,898.16	0.21
MOODY'S CORP	1,134,022.40	0.21
MOTOROLA SOLUTIONS INC	1,131,335.46	0.21
AMERICAN EXPRESS CO	1,127,683.20	0.21
BEST BUY CO INC	1,123,410.72	0.21
PRINCIPAL FINANCIAL GROUP	1,115,139.50	0.21
WW GRAINGER INC	1,112,104.32	0.21
QUANTA SERVICES INC	1,104,014.88	0.20
CISCO SYSTEMS INC	1,102,588.30	0.20
BLACKROCK INC	1,095,917.80	0.20
EMCOR GROUP INC	1,093,825.36	0.20
ARISTA NETWORKS INC	1,086,559.47	0.20
REGENCY CENTERS CORP	1,085,918.40	0.20
WESCO INTERNATIONAL INC	1,082,245.50	0.20
T-MOBILE US INC	1,068,352.94	0.20
WASTE MANAGEMENT INC	1,064,179.77	0.20
TIMKEN CO	1,062,594.12	0.20
RESMED INC	1,059,061.37	0.20
WELLS FARGO & CO	1,058,478.96	0.20
BANK OF AMERICA CORP	1,058,472.03	0.20
COLGATE-PALMOLIVE CO	1,055,208.00	0.20
LINCOLN NATIONAL CORP	1,052,411.35	0.19
CARLYLE GROUP INC/THE	1,046,525.70	0.19
ALBEMARLE CORP	1,046,013.08	0.19
SBA COMMUNICATIONS CORP	1,038,676.20	0.19

Impax US Sustainable Economy Fund

As of: 09/30/2025

Base Currency: USD

EBAY INC	1,035,465.75	0.19
DECKERS OUTDOOR CORP	1,008,834.24	0.19
AT&T INC	1,008,506.88	0.19
INSULET CORP	1,005,842.34	0.19
TEXAS INSTRUMENTS INC	916,812.70	0.17
INTEL CORP	507,175.35	0.09
Cash	5,556,860.14	1.03
US DOLLAR	5,556,860.14	1.03

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Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

	Mkt Value	End % Wgt
COMP-SUSTALLOC	120,088,045.53	100.00
Equity	72,530,931.25	60.40
NVIDIA CORP	5,847,984.40	4.87
MICROSOFT CORP	5,007,872.09	4.17
AMAZON.COM INC	2,146,351.64	1.79
APPLE INC	1,931,368.55	1.61
MASTERCARD INC - A	1,641,375.20	1.37
ALPHABET INC-CL A	1,472,191.72	1.23
JPMORGAN CHASE & CO	1,458,724.96	1.21
AGILENT TECHNOLOGIES INC	1,263,598.05	1.05
XYLEM INC	1,203,998.25	1.00
LINDE PLC	1,190,820.25	0.99
DANAHER CORP	1,172,713.85	0.98
EBAY INC	1,171,936.23	0.98
APTIV PLC	1,125,162.38	0.94
SERVICENOW INC	1,103,415.72	0.92
ORACLE CORP	1,090,994.65	0.91
NETFLIX INC	981,136.18	0.82
UNION PACIFIC CORP	950,431.95	0.79
TRANE TECHNOLOGIES PLC	922,429.88	0.77
HUBBELL INC	908,556.53	0.76
PALO ALTO NETWORKS INC	898,990.44	0.75
MARVELL TECHNOLOGY INC	882,717.35	0.74
RENAISSANCERE HOLDINGS LTD	872,975.79	0.73
AMERICAN TOWER CORP	861,662.84	0.72
BOSTON SCIENTIFIC CORP	847,951.70	0.71
UBER TECHNOLOGIES INC	831,584.06	0.69
PROGRESSIVE CORP	807,538.85	0.67
AMERICAN WATER WORKS CO INC	778,648.35	0.65
GILEAD SCIENCES INC	755,289.51	0.63
SYNOPSIS INC	732,846.97	0.61
CITIZENS FINANCIAL GROUP	715,619.72	0.60
PINNACLE FINANCIAL PARTNERS	700,133.91	0.58
ELI LILLY & CO	682,923.15	0.57
COLGATE-PALMOLIVE CO	666,292.71	0.55
ULTA BEAUTY INC	654,508.96	0.55
WW GRAINGER INC	641,532.67	0.53
CME GROUP INC	609,491.90	0.51
WALT DISNEY CO/THE	588,573.51	0.49
MCCORMICK & CO-NON VTG SHRS	565,547.41	0.47
UNITED RENTALS INC	542,581.01	0.45
VENTAS INC	512,750.24	0.43

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

BROADCOM INC	430,773.38	0.36
SCHNEIDER ELECTRIC SE	426,092.89	0.35
VICTORY CAPITAL HOLDING - A	314,284.81	0.26
ACADIAN ASSET MANAGEMENT INC	298,186.49	0.25
ZOETIS INC	287,508.56	0.24
LIGAND PHARMACEUTICALS	286,855.20	0.24
VEOLIA ENVIRONNEMENT	256,292.02	0.21
JOHNSON & JOHNSON	244,090.60	0.20
WASTE MANAGEMENT INC	234,433.13	0.20
APPLIED MATERIALS INC	223,013.05	0.19
CULLEN/FROST BANKERS INC	220,298.37	0.18
ROIVANT SCIENCES LTD	220,281.00	0.18
IBERDROLA SA	212,348.65	0.18
NATIONAL GRID PLC	210,399.10	0.18
KDDI CORP	202,823.86	0.17
SIKA AG-REG	201,604.07	0.17
VISA INC-CLASS A SHARES	198,102.81	0.16
ASTRAZENECA PLC	192,722.85	0.16
REPUBLIC SERVICES INC	180,802.70	0.15
KBC GROUP NV	173,903.97	0.14
ASML HOLDING NV	173,255.50	0.14
AIR LIQUIDE SA	163,765.06	0.14
MERCK & CO. INC.	163,577.05	0.14
PLANET FITNESS INC - CL A	163,106.13	0.14
STATE STREET CORP	157,777.08	0.13
ASHTED GROUP PLC	155,729.56	0.13
MEDIATEK INC	153,459.40	0.13
HSBC HOLDINGS PLC	151,281.49	0.13
NOVARTIS AG-REG	150,397.79	0.13
SSE PLC	150,378.68	0.13
VERALTO CORP	149,691.10	0.12
QUALCOMM INC	149,066.88	0.12
KERRY GROUP PLC-A	147,837.73	0.12
EASTERN BANKSHARES INC	146,805.55	0.12
AUTODESK INC	145,048.12	0.12
ALPHABET INC-CL C	143,100.24	0.12
EXTREME NETWORKS INC	142,837.50	0.12
KEYENCE CORP	141,571.76	0.12
ADVANCED MICRO DEVICES	137,934.06	0.11
TAIWAN SEMICONDUCTOR MANUFAC	135,991.58	0.11
CITIGROUP INC	135,210.18	0.11
PROLOGIS INC	134,515.19	0.11

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

OTIS WORLDWIDE CORP	131,338.28	0.11
US FOODS HOLDING CORP	130,145.20	0.11
CIENA CORP	129,888.11	0.11
TE CONNECTIVITY PLC	128,677.51	0.11
S&P GLOBAL INC	128,467.10	0.11
SIEMENS AG-REG	127,844.15	0.11
PACIRA BIOSCIENCES INC	125,069.28	0.10
SONY GROUP CORP	124,493.36	0.10
BANK OF NEW YORK MELLON CORP	124,365.85	0.10
ELISA OYJ	123,538.87	0.10
SPIRAX GROUP PLC	123,509.73	0.10
SI-BONE INC	122,039.84	0.10
NETSCOUT SYSTEMS INC	121,176.28	0.10
ELEMENT SOLUTIONS INC	120,512.20	0.10
HITACHI LTD	118,908.11	0.10
CADENCE DESIGN SYS INC	117,749.38	0.10
NEXTERA ENERGY INC	117,383.18	0.10
AGREE REALTY CORP	114,920.70	0.10
NORTHLAND POWER INC	113,529.72	0.09
WASTE CONNECTIONS INC	111,495.88	0.09
AXA SA	108,839.22	0.09
ABB LTD-REG	108,694.66	0.09
WOLTERS KLUWER	108,299.36	0.09
ARCOSA INC	107,252.97	0.09
LYFT INC-A	106,816.07	0.09
BNP PARIBAS	101,908.03	0.08
DYCOM INDUSTRIES INC	101,474.13	0.08
KEPPEL DC REIT	101,460.41	0.08
RELX PLC	101,390.70	0.08
RECRUIT HOLDINGS CO LTD	101,304.93	0.08
TELE2 AB-B SHS	100,597.75	0.08
CLEAN HARBORS INC	99,717.59	0.08
ARISTOCRAT LEISURE LTD	99,484.15	0.08
TOKYO ELECTRON LTD	98,207.11	0.08
SEVERN TRENT PLC	95,361.77	0.08
DIGITAL REALTY TRUST INC	95,319.12	0.08
WELLTOWER INC	94,896.96	0.08
WORKIVA INC	94,750.84	0.08
SWISS RE AG	94,640.44	0.08
MITEK SYSTEMS INC	94,433.89	0.08
DAIICHI SANKYO CO LTD	94,015.07	0.08
CINTAS CORP	93,471.30	0.08

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

KLA CORP	92,899.82	0.08
INFINEON TECHNOLOGIES AG	92,112.36	0.08
TRAVERE THERAPEUTICS INC	91,824.28	0.08
RAYONIER INC	91,202.32	0.08
INTUITIVE SURGICAL INC	91,141.00	0.08
NEC CORP	90,938.69	0.08
ELEVANCE HEALTH INC	90,774.10	0.08
GENERALI	90,527.64	0.08
BJ'S WHOLESALE CLUB HOLDINGS	90,475.81	0.08
IDEXX LABORATORIES INC	90,447.66	0.08
FUJITSU LIMITED	89,144.26	0.07
ENPRO INC	87,744.50	0.07
ALCON INC	87,571.12	0.07
AIA GROUP LTD	87,394.92	0.07
WARBY PARKER INC-CLASS A	85,885.77	0.07
MARSH & MCLENNAN COS	85,740.94	0.07
EDISON INTERNATIONAL	85,663.55	0.07
METLIFE INC	85,252.95	0.07
NEUROCRINE BIOSCIENCES INC	85,158.72	0.07
VOYA FINANCIAL INC	84,702.02	0.07
INTESA SANPAOLO	84,501.58	0.07
LONDON STOCK EXCHANGE GROUP	83,604.92	0.07
ARRAY TECHNOLOGIES INC	82,401.15	0.07
MERCEDES-BENZ GROUP AG	82,291.13	0.07
AMGEN INC	81,948.06	0.07
EMERSON ELECTRIC CO	81,899.61	0.07
AMPHENOL CORP-CL A	81,473.29	0.07
ALLIANZ SE-REG	80,482.46	0.07
JERONIMO MARTINS	79,696.56	0.07
HARTFORD INSURANCE GROUP INC	79,612.49	0.07
ANALOG DEVICES INC	79,206.31	0.07
CYTOKINETICS INC	77,794.78	0.06
HOME DEPOT INC	77,784.32	0.06
WYNDHAM HOTELS & RESORTS INC	77,551.74	0.06
ONTO INNOVATION INC	77,404.07	0.06
SOFTBANK CORP	76,673.30	0.06
ENOVIS CORP	76,229.86	0.06
GEA GROUP AG	75,872.21	0.06
PENTAIR PLC	75,712.21	0.06
MUENCHENER RUECKVER AG-REG	73,682.32	0.06
LENNOX INTERNATIONAL INC	73,390.47	0.06
HOWARD HUGHES HOLDINGS INC	73,109.11	0.06

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

NOVO NORDISK A/S-B	71,903.80	0.06
TRIMAS CORP	71,883.54	0.06
THERMO FISHER SCIENTIFIC INC	71,652.00	0.06
CHEMED CORP	71,598.10	0.06
VODACOM GROUP LTD	71,514.69	0.06
ADOBE INC	71,378.96	0.06
CARRIER GLOBAL CORP	71,125.98	0.06
HDFC BANK LTD-ADR	69,142.57	0.06
L'OREAL	69,074.50	0.06
TEXAS INSTRUMENTS INC	69,005.31	0.06
AECOM	68,606.34	0.06
CIA SANEAMENTO BASICO DE-ADR	67,987.53	0.06
DASSAULT SYSTEMES SE	67,352.59	0.06
MERIT MEDICAL SYSTEMS INC	67,320.59	0.06
QBE INSURANCE GROUP LTD	66,957.75	0.06
PROCTER & GAMBLE CO/THE	65,703.81	0.05
METTLER-TOLEDO INTERNATIONAL	65,161.54	0.05
SMITH (A.O.) CORP	64,691.83	0.05
GATES INDUSTRIAL CORP PLC	63,782.68	0.05
HALEON PLC	63,418.91	0.05
HEALTH CATALYST INC	63,393.26	0.05
ADVANCED DRAINAGE SYSTEMS IN	63,373.42	0.05
GENERAL MILLS INC	63,186.34	0.05
HEWLETT PACKARD ENTERPRISE	62,508.15	0.05
DSM-FIRMENICH AG	62,164.83	0.05
WATERS CORP	62,150.61	0.05
CASELLA WASTE SYSTEMS INC-A	61,394.95	0.05
GENERAC HOLDINGS INC	60,930.25	0.05
BPER BANCA SPA	60,683.34	0.05
GSK PLC	60,419.94	0.05
ANZ GROUP HOLDINGS LTD	60,109.59	0.05
CUMMINS INC	59,098.01	0.05
MERCK KGAA	58,980.25	0.05
CANADIAN PACIFIC KANSAS CITY	58,607.10	0.05
CREDIT AGRICOLE SA	58,547.04	0.05
TREX COMPANY INC	58,510.07	0.05
CISCO SYSTEMS INC	58,176.84	0.05
HYDRO ONE LTD	57,664.24	0.05
EDP SA	57,663.72	0.05
INTUIT INC	56,975.18	0.05
LOGITECH INTERNATIONAL-REG	56,231.87	0.05
IDEX CORP	55,768.09	0.05

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

PRESTIGE CONSUMER HEALTHCARE	55,519.15	0.05
TERRENO REALTY CORP	55,082.12	0.05
UNITED OVERSEAS BANK LTD	54,847.60	0.05
ITRON INC	54,721.70	0.05
ACCENTURE PLC-CL A	54,002.93	0.04
LPL FINANCIAL HOLDINGS INC	53,579.72	0.04
RIVIAN AUTOMOTIVE INC-A	53,432.26	0.04
TESCO PLC	53,259.99	0.04
A10 NETWORKS INC	52,849.90	0.04
SIMPLY GOOD FOODS CO/THE	51,919.47	0.04
KONINKLIJKE KPN NV	51,060.38	0.04
HERMES INTERNATIONAL	50,198.74	0.04
CARREFOUR SA	49,346.72	0.04
MSA SAFETY INC	48,713.02	0.04
SONOVA HOLDING AG-REG	48,156.94	0.04
BRISTOL-MYERS SQUIBB CO	48,034.66	0.04
GRAPHIC PACKAGING HOLDING CO	47,487.39	0.04
STANDARD CHARTERED PLC	47,277.51	0.04
AMERICAN EXPRESS CO	47,146.79	0.04
WILLSCOT HOLDINGS CORP	46,955.61	0.04
MODINE MANUFACTURING CO	45,994.45	0.04
AUTOLIV INC	44,951.53	0.04
HOLCIM LTD	44,911.96	0.04
FERGUSON ENTERPRISES INC	43,974.34	0.04
ECOLAB INC	43,823.08	0.04
GENEDX HOLDINGS CORP	43,572.21	0.04
WABTEC CORP	43,459.89	0.04
BEST BUY CO INC	43,138.19	0.04
TECHTARGET INC	41,772.27	0.03
VODAFONE GROUP PLC	41,450.69	0.03
RECKITT BENCKISER GROUP PLC	41,443.73	0.03
ASTELLAS PHARMA INC	41,106.77	0.03
SIEMENS ENERGY AG	40,213.60	0.03
BARRATT REDROW PLC	40,104.26	0.03
COCA-COLA CO/THE	39,791.34	0.03
KOMATSU LTD	39,211.95	0.03
KONINKLIJKE AHOLD DELHAIZE N	39,129.19	0.03
WESTPAC BANKING CORP	38,879.98	0.03
QUANEX BUILDING PRODUCTS	38,847.33	0.03
VISTEON CORP	38,779.50	0.03
COLUMBIA SPORTSWEAR CO	38,290.40	0.03
MACY'S INC	37,485.35	0.03

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

ROCKWELL AUTOMATION INC	37,127.08	0.03
VITAL FARMS INC	36,251.09	0.03
3I GROUP PLC	35,896.36	0.03
DELTA ELECTRONICS INC	35,770.17	0.03
NATIONAL BANK OF CANADA	35,256.26	0.03
CSL LTD	35,244.31	0.03
HANNOVER RUECK SE	34,890.16	0.03
HALMA PLC	34,450.58	0.03
8X8 INC	34,295.05	0.03
MARRIOTT INTERNATIONAL -CL A	33,940.54	0.03
TAPESTRY INC	33,739.56	0.03
STARBUCKS CORP	33,227.50	0.03
WILLIAMS-SONOMA INC	33,185.46	0.03
FANUC CORP	33,051.20	0.03
SAMPO OYJ-A SHS	33,032.68	0.03
TWILIO INC - A	32,769.47	0.03
ZURICH INSURANCE GROUP AG	32,686.54	0.03
PRUDENTIAL FINANCIAL INC	32,428.09	0.03
HANG SENG BANK LTD	31,930.91	0.03
CARDINAL HEALTH INC	31,693.36	0.03
COMPAGNIE DE SAINT GOBAIN	31,655.33	0.03
WILLIS TOWERS WATSON PLC	31,532.68	0.03
DNB BANK ASA	31,516.63	0.03
AUTO TRADER GROUP PLC	31,482.52	0.03
ASSA ABLOY AB-B	31,406.91	0.03
FRESHPET INC	31,202.73	0.03
TARGET CORP	30,972.51	0.03
QANTAS AIRWAYS LTD	30,883.32	0.03
SUN LIFE FINANCIAL INC	30,545.22	0.03
ACUITY INC	30,203.00	0.03
ENEL SPA	30,189.22	0.03
HP INC	30,134.08	0.03
TRANSURBAN GROUP	29,552.01	0.02
PNC FINANCIAL SERVICES GROUP	29,169.01	0.02
EDWARDS LIFESCIENCES CORP	28,819.23	0.02
VOLTRONIC POWER TECHNOLOGY	28,420.09	0.02
AEON CO LTD	28,293.46	0.02
DANONE	28,142.96	0.02
PUBLICIS GROUPE	27,919.80	0.02
WOOLWORTHS GROUP LTD	27,873.54	0.02
SAINSBURY (J) PLC	27,750.94	0.02
REA GROUP LTD	27,695.85	0.02

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

DEUTSCHE TELEKOM AG-REG	27,562.21	0.02
JAMES HARDIE INDUSTRIES-CDI	27,550.74	0.02
LAM RESEARCH CORP	27,433.43	0.02
ROYAL BANK OF CANADA	27,403.40	0.02
YOKOGAWA ELECTRIC CORP	27,144.60	0.02
FIFTH THIRD BANCORP	27,065.02	0.02
NEMETSCHEK SE	26,929.80	0.02
DECKERS OUTDOOR CORP	26,752.56	0.02
CRH PLC	26,575.84	0.02
BORGWARNER INC	26,470.95	0.02
INSULET CORP	26,337.76	0.02
STANTEC INC	26,275.46	0.02
LOWE'S COS INC	25,867.34	0.02
LULULEMON ATHLETICA INC	25,508.04	0.02
BROADRIDGE FINANCIAL SOLUTIO	24,969.74	0.02
COLES GROUP LTD	24,545.45	0.02
THE CAMPBELL'S COMPANY	23,960.06	0.02
JOHNSON CONTROLS INTERNATIONAL	23,488.62	0.02
VERIZON COMMUNICATIONS INC	23,221.86	0.02
UNIBAIL-RODAMCO-WESTFIELD	23,209.57	0.02
BIOGEN INC	23,097.79	0.02
HENNES & MAURITZ AB-B SHS	22,757.51	0.02
MICRON TECHNOLOGY INC	22,593.22	0.02
DAIFUKU CO LTD	22,560.32	0.02
KERING	22,452.91	0.02
ALLSTATE CORP	22,415.90	0.02
SGS SA-REG	22,245.64	0.02
ACS ACTIVIDADES CONS Y SERV	22,200.22	0.02
KIRIN HOLDINGS CO LTD	22,173.77	0.02
CF INDUSTRIES HOLDINGS INC	22,111.95	0.02
FORTESCUE LTD	22,074.66	0.02
TOKIO MARINE HOLDINGS INC	22,060.12	0.02
TRYG A/S	21,868.45	0.02
SOCIETE GENERALE SA	21,833.06	0.02
CELLNEX TELECOM SA	21,689.29	0.02
ING GROEP NV	21,611.91	0.02
CBRE GROUP INC - A	21,610.93	0.02
LEGAL & GENERAL GROUP PLC	21,411.04	0.02
LEAR CORP	21,367.55	0.02
SOMPO HOLDINGS INC	21,294.15	0.02
VERISK ANALYTICS INC	21,250.08	0.02
PERNOD RICARD SA	21,162.21	0.02

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

COMCAST CORP-CLASS A	21,107.33	0.02
CLOROX COMPANY	21,104.03	0.02
LINCOLN ELECTRIC HOLDINGS	20,743.61	0.02
FDJ UNITED	20,710.01	0.02
CENCORA INC	20,511.34	0.02
CHUGAI PHARMACEUTICAL CO LTD	20,238.45	0.02
ABBVIE INC	20,213.44	0.02
XERO LTD	20,039.11	0.02
TRUIST FINANCIAL CORP	19,910.15	0.02
COMERICA INC	19,853.67	0.02
AXALTA COATING SYSTEMS LTD	19,528.28	0.02
REGIONS FINANCIAL CORP	19,439.44	0.02
ITT INC	19,309.66	0.02
CAN IMPERIAL BK OF COMMERCE	19,195.56	0.02
NETAPP INC	19,192.89	0.02
CASEY'S GENERAL STORES INC	19,113.47	0.02
SUMITOMO ELECTRIC INDUSTRIES	19,094.22	0.02
PAYPAL HOLDINGS INC	19,063.82	0.02
WEYERHAEUSER CO	19,015.42	0.02
WESTERN DIGITAL CORP	18,943.07	0.02
MOODY'S CORP	18,568.43	0.02
MOTOROLA SOLUTIONS INC	18,524.82	0.02
KAO CORP	18,502.68	0.02
PRINCIPAL FINANCIAL GROUP	18,259.27	0.02
MONDI PLC	18,215.74	0.02
QUANTA SERVICES INC	18,077.00	0.02
MITSUBISHI ESTATE CO LTD	18,027.31	0.02
MTR CORP	17,968.50	0.01
NOMURA RESEARCH INSTITUTE LT	17,950.74	0.01
BLACKROCK INC	17,942.74	0.01
EMCOR GROUP INC	17,907.82	0.01
ARISTA NETWORKS INC	17,791.19	0.01
REGENCY CENTERS CORP	17,780.31	0.01
WESCO INTERNATIONAL INC	17,719.47	0.01
SEKISUI CHEMICAL CO LTD	17,533.26	0.01
T-MOBILE US INC	17,493.89	0.01
TIMKEN CO	17,398.91	0.01
RESMED INC	17,340.80	0.01
WELLS FARGO & CO	17,331.46	0.01
BANK OF AMERICA CORP	17,331.14	0.01
LINCOLN NATIONAL CORP	17,231.80	0.01
CARLYLE GROUP INC/THE	17,135.28	0.01

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

ALBEMARLE CORP	17,127.34	0.01
SBA COMMUNICATIONS CORP	17,007.07	0.01
DIAGEO PLC	16,807.40	0.01
ORANGE	16,587.96	0.01
AT&T INC	16,513.06	0.01
AVIVA PLC	15,899.71	0.01
SUNCORP GROUP LTD	15,539.14	0.01
NORSK HYDRO ASA	15,318.62	0.01
NITTO DENKO CORP	13,928.71	0.01
HONG KONG EXCHANGES & CLEAR	13,661.53	0.01
NOMURA HOLDINGS INC	13,528.51	0.01
CAIXABANK SA	13,124.93	0.01
BANK OF IRELAND GROUP PLC	12,753.68	0.01
DAIWA HOUSE INDUSTRY CO LTD	12,652.24	0.01
PANASONIC HOLDINGS CORP	12,140.23	0.01
YARA INTERNATIONAL ASA	12,061.34	0.01
SKF AB-B SHARES	12,051.70	0.01
TELECOM ITALIA SPA	11,843.14	0.01
GOODMAN GROUP	11,680.16	0.01
SKANSKA AB-B SHS	11,677.18	0.01
COMMONWEALTH BANK OF AUSTRAL	11,513.31	0.01
SEGRO PLC	11,490.44	0.01
VINCI SA	11,489.21	0.01
FUJI ELECTRIC CO LTD	11,469.50	0.01
ASR NEDERLAND NV	11,446.51	0.01
SCHRODERS PLC	11,440.70	0.01
AJINOMOTO CO INC	11,430.65	0.01
NOKIA OYJ	11,425.62	0.01
BANCO BILBAO VIZCAYA ARGENTA	11,390.49	0.01
BANCO DE SABADELL SA	11,385.43	0.01
DBS GROUP HOLDINGS LTD	11,380.60	0.01
ACCIONA SA	11,359.68	0.01
SCENTRE GROUP	11,347.96	0.01
EPIROC AB-A	11,306.67	0.01
ORSTED A/S	11,225.60	0.01
AIB GROUP PLC	11,183.19	0.01
KAJIMA CORP	11,156.56	0.01
STELLANTIS NV	11,052.48	0.01
STRYKER CORP	11,034.65	0.01
NATWEST GROUP PLC	10,524.91	0.01
AMUNDI SA	10,285.85	0.01
BT GROUP PLC	10,100.04	0.01

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

ACCOR SA	9,498.91	0.01
THOMSON REUTERS CORP	9,189.53	0.01
VERTEX PHARMACEUTICALS INC	9,031.22	0.01
INTEL CORP	8,304.30	0.01
SONY FINANCIAL GROUP INC	4,793.83	0.00
DIGICEL COMMON STOCK CLASS A	496.19	0.00
DIGICEL PRFD CLASS A	154.63	0.00
Fixed Income	42,868,106.60	35.70
T 3 % 07/15/28	1,657,219.56	1.38
T 4 % 08/15/45	1,452,779.62	1.21
T 3 % 06/30/30	1,322,832.38	1.10
T 4 % 05/15/55	856,479.12	0.71
T 3 % 06/30/27	803,484.87	0.67
T 1 % 11/15/51	429,914.62	0.36
T 4 % 05/15/35	362,074.48	0.30
T 4 % 03/31/32	313,157.29	0.26
IBRD 4 % 01/15/32	259,164.25	0.22
AMT 5.9 11/15/33	229,517.68	0.19
FN FA1255	227,427.22	0.19
FI 5 % 08/21/28	210,612.73	0.18
TMUS 5.3 05/15/35	207,493.98	0.17
IBRD 0 03/31/28	196,824.13	0.16
BACR 7 % PERP	188,786.72	0.16
WFC 5.499 01/23/35	186,039.42	0.15
IADB 4 % 02/15/30	182,908.07	0.15
FR SL0557	173,492.03	0.14
T 5.4 02/15/34	173,222.44	0.14
G2 MA8197	171,071.60	0.14
CSCO 5.9 02/15/39	169,033.33	0.14
FN FS9649	168,228.86	0.14
G2 MA8943	167,139.08	0.14
ORCL 5.2 09/26/35	164,384.33	0.14
FR QE1065	156,301.39	0.13
AVTR 4 % 07/15/28	150,407.94	0.13
BAC 2.572 10/20/32	150,299.77	0.13
FN FS7951	149,588.81	0.12
FN CB6320	149,107.83	0.12
VZ 4.812 03/15/39	147,746.54	0.12
G2 MA8642	146,753.40	0.12
IBRD 1.745 07/31/33	145,034.91	0.12
FN FM1449	143,569.16	0.12
FR QF0474	141,519.85	0.12
FR SD1859	138,995.28	0.12

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

JPM 5.294 07/22/35	138,147.22	0.12
KFW 4 ¾ 03/18/30	137,541.23	0.11
MS 4.654 10/18/30	136,680.86	0.11
FN BW0025	135,645.36	0.11
S 8 ¾ 03/15/32	134,889.18	0.11
ASIA 4 01/12/33	133,543.52	0.11
FN FS1429	130,222.64	0.11
FFCB 1 10/07/26	129,512.44	0.11
ESAB 6 ¼ 04/15/29	129,021.82	0.11
FR SL2360	129,019.00	0.11
FN BV9945	128,070.26	0.11
FHMS KG01 A10	127,468.95	0.11
FR SD6559	126,950.06	0.11
SIRI 4 ¾ 07/01/30	126,455.60	0.11
FN CB9770	126,204.91	0.11
FN FS2420	125,836.08	0.10
FN MA4236	125,247.78	0.10
DURST 2025-151 D	124,990.72	0.10
FOXA 6 ½ 10/13/33	124,864.20	0.10
T 4.35 06/15/45	123,117.24	0.10
WTRG 5 ¼ 08/15/35	122,997.15	0.10
KIM 4.6 02/01/33	121,733.86	0.10
FR QB1469	121,467.72	0.10
FR RJ0694	121,208.51	0.10
PNC 5.575 01/29/36	120,881.38	0.10
G2 MA8795	120,558.65	0.10
CLH 6 ¾ 02/01/31	120,526.58	0.10
JPM 5.766 04/22/35	120,421.16	0.10
PCG 5.536 07/15/47	118,786.47	0.10
BAC 5.872 09/15/34	118,572.23	0.10
FN BW0027	118,286.56	0.10
FN FS8416	118,211.90	0.10
FR RA9125	117,108.38	0.10
CMCSA 4.6 10/15/38	116,993.54	0.10
GTES 6 ¾ 07/01/29	116,980.47	0.10
FR SD8407	116,429.27	0.10
CADES 1 ¾ 01/20/31	116,083.45	0.10
AGL 2022-23A A1R	116,067.43	0.10
FN FS7847	115,548.59	0.10
NFLX 4.9 08/15/34	114,561.52	0.10
FN FS0902	114,221.89	0.10
CRI 5 ¾ 03/15/27	114,079.52	0.09

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

AWK 5 ¼ 03/01/35	113,724.47	0.09
CFG 5.253 03/05/31	113,538.97	0.09
FN FA2291	112,880.35	0.09
FN CB4342	112,744.92	0.09
PLMRS 2021-4A A1R	112,252.51	0.09
IDBINV 4 ¼ 04/01/30	112,050.07	0.09
FN FS0613	111,855.96	0.09
FNA 2023-M1S A2	111,178.38	0.09
FN FM4300	110,996.24	0.09
FFCB 2 ½ 04/14/36	110,056.96	0.09
HPE 4.4 10/15/30	109,926.64	0.09
FN CB6222	109,572.71	0.09
FR SD3049	109,293.86	0.09
FN FS5006	108,877.48	0.09
CAS 7.550 04/01/39	107,815.23	0.09
FN CB1131	106,430.24	0.09
JPMMT 2022-7 B2	106,286.36	0.09
FR RA8760	105,757.17	0.09
CIFC 2019-5A A1R2	104,860.68	0.09
FNA 2021-M1S A2	104,497.52	0.09
FN BW1954	103,771.56	0.09
FR SD4561	102,666.07	0.09
FYBR 2023-1 B	102,480.08	0.09
G2 787482	101,714.17	0.08
MNET 2025-2A A2	101,108.22	0.08
FN FS5668	100,681.84	0.08
GNR 2019-H02 JA	100,523.47	0.08
FR ZA6342	100,460.79	0.08
G2 MA8146	100,212.32	0.08
CASL 2024-B A1A	99,844.66	0.08
FR SD1004	99,171.21	0.08
V 4.3 12/14/45	98,906.45	0.08
LOW 4 ¼ 03/15/31	98,701.85	0.08
FN FS3120	98,086.09	0.08
AMGN 6.4 02/01/39	97,908.18	0.08
FN FS3063	97,628.53	0.08
FN FS1230	96,121.45	0.08
OBX 2025-NQM13 A1	95,950.58	0.08
FN FM4523	94,902.63	0.08
DEFT 2025-1 D	94,632.75	0.08
RYASPE 5 ¾ 08/01/32	94,600.65	0.08
HLNLN 3 ¾ 03/24/32	94,211.91	0.08

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

OTEXCN 6.9 12/01/27	93,965.37	0.08
CNXC 6.6 08/02/28	93,410.73	0.08
G2 MA9012	93,381.17	0.08
BAC 5.468 01/23/35	93,138.13	0.08
NXPI 5.55 12/01/28	93,029.69	0.08
CFG 5.841 01/23/30	93,006.12	0.08
WFC 3.35 03/02/33	92,731.64	0.08
VMC 5.35 12/01/34	92,679.55	0.08
MS 5.652 04/13/28	92,595.04	0.08
AON 5.45 03/01/34	92,388.99	0.08
STX 5 ¾ 07/15/30	91,814.73	0.08
MTB 5.179 07/08/31	91,746.36	0.08
FN BT9775	91,637.11	0.08
NI 5.35 07/15/35	91,429.27	0.08
FN FS0594	91,254.07	0.08
GS 4.692 10/23/30	91,237.13	0.08
EIB 4 ½ 03/14/30	91,213.50	0.08
ED 5 ¾ 03/15/35	90,900.38	0.08
IFC 4 ¾ 07/02/29	90,841.16	0.08
GOOGL 5 ¾ 05/15/55	90,458.77	0.08
RFR 2025-SGRM B	90,416.85	0.08
ES 5.2 03/01/35	90,410.96	0.08
IADB 4 ¾ 07/16/35	90,285.73	0.08
BMO 4.64 09/10/30	89,764.22	0.07
NGGLN 4.647 10/03/30	89,733.56	0.07
AGCO 5.45 03/21/27	89,720.72	0.07
EIX 4.697 06/15/40	89,614.27	0.07
VRTX 2025-HQ C	89,516.47	0.07
FN MA4120	89,423.53	0.07
ELMW9 2021-2A AR	89,236.74	0.07
FHMR 2024-P016 A2	89,198.69	0.07
FFCB 4.41 01/28/27	89,041.35	0.07
UBER 4.8 09/15/34	88,689.66	0.07
IBRD Float 02/11/31	88,633.23	0.07
MASOBL 3.881 01/15/31	88,580.19	0.07
FN FM8178	88,435.32	0.07
MAD 2025-11MD B	88,360.11	0.07
IBRD 3 ¾ 06/15/27	88,271.96	0.07
FR QE8523	88,087.36	0.07
FN FS0925	87,938.55	0.07
XEL 5.4 03/15/54	87,874.62	0.07
VERUS 2025-8 A3	87,839.31	0.07

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

FR QC0576	87,821.41	0.07
OBX 2025-NQM15 A1	87,675.26	0.07
SBAC 3 ¾ 02/15/27	87,446.62	0.07
IADB 0 ¾ 04/20/26	87,151.95	0.07
OMF 3 ½ 01/15/27	86,982.09	0.07
FN FM8753	86,498.48	0.07
KR 5 ½ 09/15/54	86,324.96	0.07
FYBR 2024-1 A2	86,252.35	0.07
IADB 1 ½ 01/13/27	86,051.80	0.07
AAPL 2.65 02/08/51	85,072.17	0.07
AQFIT 2025-B A	83,526.27	0.07
FHMS KSG4 A2	83,513.99	0.07
FN FM2395	83,473.36	0.07
FHMS KG02 A2	83,346.27	0.07
FG C91815	82,940.70	0.07
CVS 4.78 03/25/38	82,842.83	0.07
KHC 5.2 07/15/45	82,585.17	0.07
CAS 2022-R08 1M1	82,198.34	0.07
C 2.572 06/03/31	81,980.75	0.07
FN FS0794	81,480.34	0.07
PNR 5.9 07/15/32	80,914.85	0.07
VZ 2.55 03/21/31	80,336.94	0.07
FN FM9072	78,416.81	0.07
MSAIC 2022-3A A	78,278.15	0.07
FHMS KG04 A2	77,908.73	0.06
SOFI 2017-F BFX	76,966.24	0.06
AOMT 2024-6 A3	76,941.72	0.06
WELL 6 ½ 03/15/41	76,453.54	0.06
FR RA4510	76,134.21	0.06
FN CA8323	75,866.75	0.06
FARM 2024-1 A	74,999.42	0.06
IBRD 2 ¾ 05/31/36	74,222.76	0.06
CASMED 4.190 06/01/37	74,099.43	0.06
CCOI 7 06/15/27	74,051.08	0.06
RSG 6.2 03/01/40	73,603.27	0.06
FR RA9293	72,141.04	0.06
FHMS KG07 A2	72,093.82	0.06
FN CA8207	72,015.68	0.06
FHF 2025-1A A2	71,994.96	0.06
KD 6.35 02/20/34	71,263.97	0.06
ENR 6 09/15/33	70,868.53	0.06
CRBG 5 ¾ 01/15/34	70,489.85	0.06

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

NCLH 6 ¾ 02/01/32	70,210.95	0.06
STLD 5 ¼ 05/15/35	69,608.14	0.06
SUNRN 2019-2 A	69,458.87	0.06
HCA 5 ½ 03/01/32	69,307.74	0.06
ALSN 5 ⅞ 06/01/29	68,543.08	0.06
FR SL0703	68,385.22	0.06
FHLB 2 03/25/30	68,074.75	0.06
BRX 5.2 04/01/32	67,971.52	0.06
SBIC 2025-10A 1	67,672.23	0.06
FN CA9432	67,244.41	0.06
LIBMUT 4 ⅞ 12/15/51	67,119.73	0.06
CB 4.9 08/15/35	67,116.57	0.06
FN FM4967	66,933.01	0.06
CHTR 6.384 10/23/35	66,487.51	0.06
LH 4.35 04/01/30	66,236.98	0.06
FN CA7588	65,669.64	0.05
FN CA7650	65,381.70	0.05
KBN 1 ⅞ 10/26/26	64,631.12	0.05
FN CA6951	64,420.49	0.05
DTE 1.9 04/01/28	63,006.23	0.05
FNA 2019-M1 A2	62,886.10	0.05
AEE 5 ⅞ 03/15/55	62,872.35	0.05
AOMT 2022-5 A1	62,701.12	0.05
CAS 2021-R02 2M2	62,574.35	0.05
TESLA 2023-B B	62,173.85	0.05
FFIN 2025-2A A	61,913.40	0.05
DIS 4 ¾ 09/15/44	61,709.37	0.05
FFIN 2023-1A A	60,692.85	0.05
VNT 2.95 04/01/31	60,523.59	0.05
FARM 2024-2 A	60,245.02	0.05
CHTR 4 ¾ 03/01/30	59,652.71	0.05
SLG 2021-OVA A	58,921.45	0.05
SEMT 2024-3 A19	58,282.93	0.05
HLT 6 ⅞ 04/01/32	57,853.93	0.05
GN AU4920	57,266.38	0.05
APTV 5.15 09/13/34	57,226.08	0.05
AOMT 2022-2 A1	56,911.36	0.05
ABBV 4 ¼ 11/21/49	56,832.54	0.05
MSFT 2.525 06/01/50	56,680.82	0.05
UMAFAC 5.450 11/01/40	56,640.52	0.05
FFIN 2023-2A C	56,581.85	0.05
G2 MA8147	56,311.63	0.05

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

CAS 2021-R01 1B1	56,263.70	0.05
FR QA5039	55,364.19	0.05
FN FM4640	54,675.79	0.05
STACR 2024-DNA1 A1	54,231.07	0.05
SEMT 2024-2 A19	54,198.14	0.05
EIX 2.943 11/15/42	53,925.09	0.04
FNA 2019-M9 A2	53,710.24	0.04
CHD 3.95 08/01/47	53,537.97	0.04
FNA 2018-M13 A2	53,153.20	0.04
FN BR7171	52,275.18	0.04
FN BQ9430	52,132.79	0.04
HCA 7 ½ 11/06/33	51,988.07	0.04
FN BQ0199	51,704.58	0.04
SEMT 2021-4 A4	51,331.12	0.04
CMCSA 5.35 05/15/53	50,765.72	0.04
STACR 2024-DNA2 M1	50,761.13	0.04
FN FM8313	50,667.62	0.04
TAH 2020-SFR2 A	49,281.51	0.04
UIS 10 % 01/15/31	49,223.05	0.04
UAN 6 ⅞ 06/15/28	49,199.85	0.04
URI 5 ¼ 01/15/30	49,187.69	0.04
FFCB 1.88 06/16/31	48,428.03	0.04
FSMT 2021-6INV A6	48,310.92	0.04
CVS 6 ¾ 12/10/54	47,449.00	0.04
CAS 2025-R02 1A1	47,293.12	0.04
WLBAVI 7 ¼ 12/21/27	47,205.08	0.04
JPM 5.581 04/22/30	47,201.13	0.04
DE 5.45 01/16/35	46,976.25	0.04
XEL 6 06/01/54	46,907.66	0.04
REZI 6 ½ 07/15/32	46,788.06	0.04
D 6 ⅞ 02/01/55	46,724.86	0.04
AEE 5 ¼ 04/15/35	46,674.29	0.04
XRAY 8 ⅞ 09/12/55	46,630.49	0.04
EQIX 5 ½ 06/15/34	46,554.32	0.04
JPM 5.576 07/23/36	46,251.46	0.04
PRU 5.8 11/16/41	46,177.21	0.04
PFG 5 ⅞ 03/15/33	46,055.34	0.04
VZ 5 ¼ 04/02/35	46,051.60	0.04
AES 5.45 06/01/28	46,019.05	0.04
NEE 5.6 06/15/54	45,918.52	0.04
FYBR 5 05/01/28	45,866.22	0.04
NI 6 ⅞ 03/31/55	45,750.28	0.04

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

PCG 5.256 01/15/38	45,684.91	0.04
FHMR 2021-P009 A1	45,558.93	0.04
DTV 10 02/15/31	45,535.28	0.04
ABBV 5.05 03/15/34	45,532.58	0.04
UNM 6 06/15/54	45,515.90	0.04
VMED 5 ½ 05/15/29	45,449.80	0.04
ES 4.85 03/01/30	45,422.11	0.04
IDAWBG 4 ½ 02/12/35	45,350.76	0.04
MS 4.968 07/14/28	45,266.95	0.04
TILE 5 ½ 12/01/28	45,265.70	0.04
NWG 4.964 08/15/30	45,245.62	0.04
IQV 5 10/15/26	45,140.26	0.04
MET 5.74 02/15/55	45,077.54	0.04
TRV 5.45 05/25/53	45,066.08	0.04
KOMINS 4 11/29/28	45,059.34	0.04
WLBVII 5.88 07/30/29	45,008.19	0.04
FYBR 2023-1 A2	44,931.10	0.04
KBN 4 ⅞ 08/29/30	44,915.65	0.04
EIB 3 ⅞ 06/15/28	44,899.90	0.04
IFC 4 ⅞ 01/15/27	44,865.76	0.04
NIB 3 ¾ 05/09/30	44,788.76	0.04
SATS 10 ¾ 11/30/29	44,766.49	0.04
FR RJ1975	44,755.61	0.04
SO 4.15 12/01/25	44,737.64	0.04
COE 3 ⅞ 05/08/28	44,718.48	0.04
KBN Float 04/09/29	44,644.97	0.04
OCP 2021-21A AR	44,643.97	0.04
MNET 2025-2A B	44,604.12	0.04
HRI 5 ½ 07/15/27	44,568.94	0.04
LUMN TL B1 1L USD	44,553.60	0.04
FARM 2025-1 A	44,520.61	0.04
PFG 5.807 02/15/55	44,503.13	0.04
FFCB 1.85 03/28/30	44,445.81	0.04
CENHOU 4 ½ 02/15/26	44,407.36	0.04
BNSF 5 ½ 03/15/55	44,393.87	0.04
ACI 4 ⅞ 01/15/27	44,350.59	0.04
BRKHEC 3.65 04/15/29	44,256.44	0.04
A 4 ¾ 09/09/34	44,144.87	0.04
ELV 5.65 06/15/54	44,141.93	0.04
AEP 5.8 03/15/56	44,134.45	0.04
NSCO 5 ½ 04/15/29	44,106.64	0.04
ELV 4 09/15/28	44,029.01	0.04

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

DFC 3.13 04/15/28	43,982.89	0.04
EBRD 0 ½ 11/25/25	43,970.41	0.04
SO 4 ¼ 10/01/30	43,955.70	0.04
LISCRP 1 11/15/25	43,931.91	0.04
HWDGRP 7 ¼ 02/15/31	43,852.90	0.04
SBIC 2023-10B 1	43,833.10	0.04
JPM 2.947 02/24/28	43,585.49	0.04
MET 5 ¼ 01/15/54	43,530.52	0.04
CVS 6 ⅞ 09/15/39	43,457.91	0.04
TII 1 02/15/48	43,441.84	0.04
CAS 2023-R01 1M1	43,179.00	0.04
DFC 3.52 09/20/32	43,168.26	0.04
BLULNF 2.89 01/01/27	42,927.70	0.04
ATSCN 4 ⅞ 12/15/28	42,601.33	0.04
BRPCN 4 ⅞ 02/15/30	42,518.64	0.04
MET 4 ⅞ 11/13/43	42,484.68	0.04
DFC 1.44 04/15/28	42,323.70	0.04
KW 4 ¾ 02/01/30	42,227.50	0.04
BWIN 7 ⅞ 05/15/31	41,958.95	0.03
AGO 3.15 06/15/31	41,830.92	0.03
IBRD 0 ¾ 11/24/27	41,622.20	0.03
TWLO 3 ⅞ 03/15/31	41,607.91	0.03
CHLDHS 1.208 10/01/27	41,593.69	0.03
SEE 6 ½ 07/15/32	41,345.03	0.03
STACR 2025-DNA1 A1	41,017.30	0.03
MIDCON 8 08/15/32	41,014.34	0.03
HASI 6 ¾ 07/01/34	40,711.81	0.03
ELV 2 ¼ 05/15/30	40,671.25	0.03
NDAQ 5.55 02/15/34	40,656.35	0.03
CCK 5 ⅞ 06/01/33	40,597.59	0.03
NLSN 9.29 04/15/29	40,369.30	0.03
ST 5 ⅞ 09/01/30	39,938.56	0.03
NVT 2 ¾ 11/15/31	39,924.86	0.03
KBN 1 ⅞ 06/14/30	39,203.46	0.03
IM 4 ¾ 05/15/29	39,031.08	0.03
ONTTFT 1 ¼ 09/27/30	38,850.15	0.03
SBIC 2023-10A 1	38,591.84	0.03
WATCOS 7 ⅞ 08/01/32	38,302.36	0.03
EIX 5.112 12/15/47	38,181.36	0.03
BNSF 6.613 12/15/55	38,108.62	0.03
OUT 4 ⅞ 03/15/30	37,948.90	0.03
CHTR 5 ⅞ 06/01/29	37,279.76	0.03

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

TPMT 2023-1 A1	36,760.70	0.03
IDAWBG 4 ¾ 06/11/29	36,543.41	0.03
CARR 3.377 04/05/40	36,381.67	0.03
GTX 7 ¾ 05/31/32	36,303.34	0.03
LLAKES 7 PERP	36,293.00	0.03
TNOORD 8 ¾ 03/01/30	36,132.70	0.03
MSAIC 2018-1A A	36,075.86	0.03
HRI 7 ¾ 06/15/33	36,060.94	0.03
XIFR 8 ¾ 01/15/31	35,987.22	0.03
SWY 7 ¾ 02/01/31	35,975.94	0.03
CRWV 9 ¾ 06/01/30	35,966.32	0.03
NSANY 7 ½ 07/17/30	35,958.07	0.03
XRX 10 ¾ 10/15/30	35,954.23	0.03
NEOG 8 ¾ 07/20/30	35,890.37	0.03
PROFUN 9 ¾ 09/15/29	35,830.41	0.03
XYZ 6 ½ 05/15/32	35,780.54	0.03
CNHI 4 ¾ 03/21/28	35,761.37	0.03
VSLR 2018-1A A	35,570.64	0.03
GS 6.85 PERP	35,421.12	0.03
ALANT 7 01/15/31	35,389.86	0.03
PEB 6 ¾ 10/15/29	35,265.62	0.03
ACHC 7 ¾ 03/15/33	35,184.03	0.03
DIGDIF 8 ¾ 08/01/32	35,155.67	0.03
RRD 9 ½ 08/01/29	35,148.78	0.03
KIOXIA 6 ¾ 07/24/33	35,145.29	0.03
AGKLN 7 05/21/30	35,090.67	0.03
BRBR 7 03/15/30	34,989.44	0.03
WIN 8 ¾ 10/01/31	34,982.31	0.03
AGO 6 ¾ 09/15/28	34,923.28	0.03
PEGI 4 ½ 08/15/28	34,763.22	0.03
HBGCN 7 ¾ 06/15/30	34,740.89	0.03
FIBCOF 7.2 07/18/36	34,655.00	0.03
MXPRLL 7 ¾ 07/15/30	34,643.51	0.03
RITM 8 04/01/29	34,563.89	0.03
FPH 8 10/01/30	34,308.56	0.03
NICAU 9 09/30/30	34,268.63	0.03
DTE 4 ¾ 06/01/28	34,222.44	0.03
CCO TL B 1L USD	33,937.94	0.03
AMUNIV 3.672 04/01/49	33,936.11	0.03
LOW 5 ¾ 07/01/53	33,912.11	0.03
FHF 2024-3A A2	33,859.65	0.03
COHR 5 12/15/29	33,815.52	0.03

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

PPL 5.55 08/15/55	33,668.26	0.03
SUNRN 2018-1 A	33,638.06	0.03
TESLA 2024-A B	33,525.51	0.03
TIGO 7 ¾ 04/02/32	33,485.97	0.03
CULLHO TL B 1L USD	33,389.64	0.03
STX 4.091 06/01/29	33,188.37	0.03
EIB 1 ¾ 03/15/29	33,139.99	0.03
KPERM 2.81 06/01/41	33,126.95	0.03
UNIT 8 ¾ 06/15/32	33,043.37	0.03
NPO 6 ½ 06/01/33	32,625.72	0.03
VSCO 4 ¾ 07/15/29	32,588.65	0.03
KNIRIV 7 ¾ 05/01/31	32,588.41	0.03
SOLEIN 4 ¼ 10/01/28	32,207.86	0.03
HAHGRO 9 ¾ 10/01/31	32,083.71	0.03
IQV 5 05/15/27	31,457.42	0.03
T 4 ¾ 05/15/46	31,179.69	0.03
FFCB 2.02 04/01/31	31,007.52	0.03
SO 3 ¼ 03/15/51	31,003.03	0.03
AZORRA 7 ¾ 04/15/30	30,682.66	0.03
T 3 ½ 09/15/53	30,619.54	0.03
CAS 2023-R06 1M1	29,806.62	0.02
RKT 6 ¾ 08/01/33	29,562.06	0.02
NASSAU 7 ¾ 07/15/30	29,236.28	0.02
IHOVER 6 ¾ 05/15/29	28,923.68	0.02
HOV 8 ¾ 10/01/33	28,887.48	0.02
CARS 6 ¾ 11/01/28	28,779.68	0.02
HASI 8 06/15/27	28,741.48	0.02
CPACE 2021-1 A	28,646.28	0.02
WALDMB 3.93 11/14/25	28,637.96	0.02
TOUCAN 9 ½ 05/15/30	28,580.77	0.02
STACR 2020-HQA2 M2	27,785.50	0.02
IRM 4 ¾ 09/15/29	27,767.48	0.02
AMZN 2 ½ 06/03/50	27,650.91	0.02
AMZN 2 ¾ 05/12/41	27,501.99	0.02
WBD 5.05 03/15/42	27,033.75	0.02
OTEXCN 3 ¾ 12/01/29	26,978.72	0.02
SSP 9 ¾ 08/15/30	26,845.72	0.02
KFW 3 ¾ 07/15/30	26,693.84	0.02
IQV 6 ¼ 06/01/32	26,566.05	0.02
NACONV 3.957 03/01/52	26,557.60	0.02
CB 9.7 04/01/30	26,514.65	0.02
CLDCRN 11 ½ 09/01/28	26,494.63	0.02

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

KLLOGG 2.443 10/01/50	26,428.59	0.02
MELLO 2021-INV1 A4	26,219.78	0.02
CAENDW 2.498 04/01/51	25,784.20	0.02
GPKE 3 ¼ 02/01/30	25,428.06	0.02
ACI 6 ¼ 03/15/33	25,413.11	0.02
HNDLIN 4 ¼ 01/30/30	25,186.02	0.02
IBRD 4 ¼ 08/01/28	25,085.74	0.02
IADB 0 ¼ 09/16/27	24,979.00	0.02
NRZT 2019-2A A1	24,841.59	0.02
ENTG 5.95 06/15/30	24,683.99	0.02
VIKCRU 9 ¼ 07/15/31	24,596.25	0.02
CAR 8 ¼ 06/15/32	24,239.56	0.02
AMSSW 12 ¼ 03/30/29	24,238.03	0.02
AMCX 10 ¼ 01/15/29	24,211.01	0.02
DNDCN 8 ¼ 04/15/29	24,143.17	0.02
LOW 2.8 09/15/41	24,023.55	0.02
CIACN 7 ¼ 07/15/32	23,975.47	0.02
PCG 2.822 07/15/46	23,944.54	0.02
WLSC 6 ¼ 04/15/30	23,941.19	0.02
UNIT 2025-1A C	23,924.11	0.02
AZORRA 7 ¼ 01/15/31	23,884.47	0.02
MS 5.664 04/17/36	23,862.14	0.02
NOVHOL 6 ¼ 04/15/32	23,853.57	0.02
CLF 7 ¼ 05/01/33	23,675.38	0.02
MTW 9 ¼ 10/01/31	23,631.98	0.02
DLX 8 ¼ 09/15/29	23,600.74	0.02
CWCLN 7 ¼ 10/15/32	23,599.46	0.02
TEX 6 ¼ 10/15/32	23,582.93	0.02
MERC 12 ¼ 10/01/28	23,575.63	0.02
UVN 8 08/15/28	23,558.25	0.02
RITM 8 07/15/30	23,554.25	0.02
FYBR 2024-1 B	23,538.51	0.02
RKT 6 ¼ 08/01/30	23,492.15	0.02
AAP 7 ¼ 08/01/33	23,478.50	0.02
FOUR 6 ¼ 08/15/32	23,468.33	0.02
CRWV 9 02/01/31	23,454.27	0.02
GTN 9 ¼ 07/15/32	23,441.16	0.02
FSMT 2021-5INV A5	23,375.12	0.02
POST 6 ¼ 02/15/32	23,334.73	0.02
OI 7 ¼ 06/01/32	23,294.17	0.02
BMCAUS 6 ½ 08/15/32	23,290.17	0.02
UNFI 6 ¼ 10/15/28	23,263.61	0.02

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

STLD 5 ¾ 05/15/55	23,235.02	0.02
GPX 6 ¾ 07/15/32	23,174.38	0.02
PFGC 6 ¾ 09/15/32	23,133.08	0.02
MRP 6 ¾ 08/01/30	23,111.49	0.02
POWSOL 6 ¾ 09/15/32	23,097.43	0.02
VRRM 5 ½ 04/15/29	23,046.22	0.02
PETM 10 09/15/33	23,027.84	0.02
EIB 4 ¾ 02/12/35	23,025.60	0.02
UA 7 ¾ 07/15/30	22,969.17	0.02
PNC 6.2 PERP	22,958.36	0.02
THC 5 ¾ 11/01/27	22,953.83	0.02
JBLU 9 ¾ 09/20/31	22,903.51	0.02
CLF 7 03/15/32	22,817.88	0.02
MINAU 7 04/01/31	22,801.88	0.02
PETM 7 ½ 09/15/32	22,787.45	0.02
JPM 4.603 10/22/30	22,781.42	0.02
TIBX 6 ½ 03/31/29	22,727.21	0.02
AMSMNH 3.121 07/15/52	22,717.49	0.02
VYX 5 ¾ 04/15/29	22,692.37	0.02
AXL 7 ¾ 10/15/33	22,684.91	0.02
VIKCRU 5 ¾ 02/15/29	22,653.13	0.02
ZFFNGR 6 ¾ 04/23/30	22,635.98	0.02
VIKCRU 5 ¾ 10/15/33	22,540.93	0.02
CMR 7 ¾ 09/15/32	22,520.19	0.02
KBN 4 ¾ 10/24/25	22,517.49	0.02
TOYOTA 5.275 07/13/26	22,516.58	0.02
MSAIC 2020-2A A	22,498.35	0.02
CSCHLD TL B6 1L USD	22,467.55	0.02
VAC 6 ½ 10/01/33	22,461.01	0.02
GLOBAU 8 ¾ 01/15/29	22,425.77	0.02
NXST 4 ¾ 11/01/28	22,421.52	0.02
SHEAHM 4 ¾ 02/15/28	22,364.78	0.02
LISCRP 4.6 07/15/26	22,315.00	0.02
PDCO 8 ¾ 04/17/32	22,210.84	0.02
CAIMPA 4.8 03/15/26	22,185.66	0.02
CENHOU 4.65 03/15/26	22,151.08	0.02
TROX 9 ¾ 09/30/30	22,081.28	0.02
IBRD 0 ½ 10/28/25	22,053.06	0.02
CNHI 4 ½ 10/16/30	22,035.96	0.02
ABBV 5.4 03/15/54	22,012.79	0.02
DTE 5.05 10/01/35	21,996.58	0.02
MAGN 7 ¾ 11/15/31	21,936.48	0.02

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

FHLB 0.52 02/12/26	21,809.94	0.02
AMGN 4.2 03/01/33	21,547.16	0.02
MSAIC 2021-1A A	21,462.03	0.02
SOFI 2018-B BFX	21,420.01	0.02
AXL 5 10/01/29	21,391.39	0.02
MASSIN 3.067 04/01/52	21,283.66	0.02
DFC 1.65 04/15/28	21,275.90	0.02
FFIN 2023-2A A	21,232.28	0.02
MCFE 7 ¾ 02/15/30	21,106.22	0.02
POST 4 ½ 09/15/31	21,083.19	0.02
M 6.7 07/15/34	20,989.71	0.02
VZ 3.4 03/22/41	20,958.82	0.02
CHTR 4 ½ 05/01/32	20,908.85	0.02
BMCAUS 4 ¾ 07/15/30	20,428.48	0.02
ZIGGO 5 01/15/32	20,347.71	0.02
NDAQ 5.35 06/28/28	20,342.17	0.02
FHF 2024-1A A2	20,187.09	0.02
ATI 5 ½ 10/01/31	19,940.62	0.02
CHTR 4 ¼ 01/15/34	19,665.33	0.02
VZ 2.65 11/20/40	19,420.06	0.02
MSAIC 2021-2A B	18,435.98	0.02
GNR 2014-164 AN	18,398.44	0.02
TIBX 8 ¼ 06/30/32	18,268.17	0.02
DTE 3.95 03/01/49	17,910.17	0.01
DBD 7 ¾ 03/31/30	17,844.03	0.01
HBGCN 7 ¾ 01/31/32	17,791.41	0.01
CRBG 4 ¼ 08/21/28	17,711.00	0.01
XYZ 5 ¾ 08/15/30	17,703.06	0.01
UVN 8 ½ 07/31/31	17,680.16	0.01
GWR 6 ¼ 04/15/32	17,651.76	0.01
IONPLA 7 ¾ 09/30/32	17,556.87	0.01
UNFI TL B 1L USD	17,360.33	0.01
EFC 7 ¾ 09/30/30	16,309.56	0.01
VSAT 7 ½ 05/30/31	16,278.20	0.01
VZ 3.55 03/22/51	16,210.85	0.01
MSAIC 2019-1A A	16,113.00	0.01
KW 5 03/01/31	15,778.09	0.01
GNR 2013-101 AF	15,705.84	0.01
MSAIC 2020-2A C	15,333.57	0.01
MCSLT 2019-2GS A	15,037.95	0.01
KIOXIA 6 ¼ 07/24/30	14,752.49	0.01
DFC Float 09/15/26	14,740.74	0.01

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

ADVGRO 8 08/01/33	13,884.23	0.01
ADVGRO 6 ¾ 08/01/32	13,810.44	0.01
NRZT 2019-5A A1B	13,766.57	0.01
MSAIC 2017-2A A	13,475.35	0.01
OMF 6 ¾ 01/15/28	13,144.77	0.01
ACI 3 ½ 03/15/29	12,564.21	0.01
GTN 10 ½ 07/15/29	12,420.76	0.01
UVN 9 ¾ 08/01/32	12,198.07	0.01
AMCX 10 ½ 07/15/32	12,193.55	0.01
NEWALB 7 ¾ 06/15/26	12,028.61	0.01
CWCFIN 9 01/15/33	11,990.34	0.01
OMF 7 ¾ 11/15/31	11,975.90	0.01
ATI 7 ¾ 08/15/30	11,920.19	0.01
M 7 ¾ 08/01/33	11,885.75	0.01
ISATLN 9 09/15/29	11,885.73	0.01
XYZ 6 08/15/33	11,606.41	0.01
TRV 5.7 07/24/55	11,555.98	0.01
MNET 2025-2A C	11,462.72	0.01
SIRI 5 ½ 07/01/29	11,413.88	0.01
MSAIC 2019-2A A	11,406.10	0.01
POST 5 ½ 12/15/29	11,397.51	0.01
MSAIC 2020-1A A	11,334.26	0.01
MRP 6 ¾ 09/15/32	11,323.02	0.01
IRM 5 07/15/28	11,307.08	0.01
BHCCN TL B 1L USD	11,154.78	0.01
BNG 0 ½ 11/24/25	10,994.96	0.01
SATS 6 ¾ 08/01/26	10,831.14	0.01
MSAIC 2017-1A A	10,393.59	0.01
WBD 4.279 03/15/32	10,341.40	0.01
AXL 6 ¾ 10/15/32	9,977.21	0.01
CB 4.35 11/03/45	9,940.33	0.01
NACONV 1.861 07/01/33	9,377.47	0.01
DTV 5 ¾ 08/15/27	9,288.88	0.01
ALTICE 5 ¾ 08/15/29	8,555.74	0.01
ALLY 4.7 PERP	5,994.69	0.00
UNIT 2025-1A B	5,866.15	0.00
RISBAK 8 ¾ 11/01/31	5,841.28	0.00
NFICN 9 ¾ 07/01/30	4,634.94	0.00
DTV 8 ¾ 02/01/30	2,956.74	0.00
Cash	4,651,725.20	3.87
US DOLLAR	4,651,652.03	3.87
HONG KONG DOLLAR	45.71	0.00
EURO	31.50	0.00

Impax Sustainable Allocation Fund

As of: 09/30/2025

Base Currency: USD

BRITISH POUND	5.91	0.00
CANADIAN DOLLAR	2.79	0.00
AUSTRALIAN DOLLAR	0.05	0.00
INDIAN RUPEE	0.04	0.00
TAIWAN DOLLAR	-4.48	0.00
SOUTH AFRICAN RAND	-8.35	0.00
Other	37,282.47	0.03
.CEICD 4 10/31/25	14,803.90	0.01
.ENVCD 4 04/20/26	14,028.05	0.01
.ENVST 4 10/24/25	8,450.52	0.01

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