

Asset Class

Equity

Alphabet Inc. Class A
Alphabet Inc. Class C
Amazon.com, Inc.
American Express Company
American International Group, Inc.
American Water Works Company, Inc.
Apple Inc.
Applied Materials, Inc.
Aptiv PLC
Becton, Dickinson and Company
BlackRock, Inc.
Bristol-Myers Squibb Company
Cigna Corporation
Citizens Financial Group, Inc.
Equinix, Inc.
Fiserv, Inc.
Fortinet, Inc.
IQVIA Holdings Inc
JPMorgan Chase & Co.
Lowe's Companies, Inc.
Medtronic Plc
Merck & Co., Inc.
Microsoft Corporation
Mohawk Industries, Inc.
Procter & Gamble Company
Prologis, Inc.
PTC Inc.
Quest Diagnostics Incorporated
salesforce.com, inc.
Sysco Corporation
Target Corporation
TE Connectivity Ltd.
T-Mobile US, Inc.
Trane Technologies plc
Trimble Inc.
United Parcel Service, Inc. Class B
Vertex Pharmaceuticals Incorporated
ViacomCBS Inc. Class B
Visa Inc. Class A
Voya Financial, Inc.
Vulcan Materials Company
Waste Management, Inc.
Welltower, Inc.
Xylem Inc.

Holdings are subject to change.

Holdings are as of the period ended *September 30, 2020* and are subject to change.

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PAX009551 (11/20)

Pax Small Cap Fund

9/30/2020

Asset Class

Equity

8x8, Inc.
AZEK Company Inc Class A
BJ's Wholesale Club Holdings, Inc.
CAE Inc.
Callaway Golf Company
Carter's, Inc.
CatchMark Timber Trust, Inc. Class A
Ciena Corporation
Coherus BioSciences, Inc.
Colfax Corporation
Comfort Systems USA, Inc.
Crocs, Inc.
CubeSmart
Darling Ingredients Inc.
Dunkin' Brands Group, Inc.
EMCOR Group, Inc.
Evoqua Water Technologies Corp
Exelixis, Inc.
Flex Ltd.
Fox Factory Holding Corp.
Gates Industrial Corporation plc
Great Lakes Dredge & Dock Corporation
Health Catalyst, Inc.
Healthcare Realty Trust Incorporated
HomeTrust Bancshares, Inc.
II-VI Incorporated
Karuna Therapeutics, Inc.
Laird Superfood, Inc.
Ligand Pharmaceuticals Incorporated
Lions Gate Entertainment Corp Class B
Magnite, Inc.
Maple Leaf Foods Inc.
MasTec, Inc.
Meridian Bancorp Inc
Montrose Environmental Group Inc
MRC Global Inc.
MSA Safety, Inc.
National Vision Holdings, Inc.
Natus Medical Incorporated
Nexstar Media Group, Inc. Class A
ONE Gas, Inc.
Onto Innovation, Inc.
ORBCOMM Inc.
QuinStreet, Inc.
RealPage, Inc.
Semtech Corporation
SI-BONE, Inc.
Simply Good Foods Co
Sprout Social Inc Class A
Thermon Group Holdings, Inc.
TreeHouse Foods, Inc.
Unitil Corporation
Verra Mobility Corp. Class A
Vertiv Holdings Co. Class A
Victory Capital Holdings, Inc. Class A
Vocera Communications, Inc.
Voya Financial, Inc.
White Mountains Insurance Group Ltd
Williams-Sonoma, Inc.
Workiva, Inc. Class A
Zuora, Inc. Class A

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PAX009552 (11/20)

Asset Class

Equity

AbbVie, Inc.
Accenture Plc Class A
Activision Blizzard, Inc.
Acuity Brands, Inc.
Adobe Inc.
Affiliated Managers Group, Inc.
Aflac Incorporated
Agilent Technologies, Inc.
Air Products and Chemicals, Inc.
Akamai Technologies, Inc.
Allstate Corporation
Alphabet Inc. Class A
Alphabet Inc. Class C
Amazon.com, Inc.
AMC Networks Inc. Class A
American Water Works Company, Inc.
Ameriprise Financial, Inc.
Amgen Inc.
Anthem, Inc.
Apple Inc.
AT&T Inc.
Autodesk, Inc.
AutoNation, Inc.
Bank of New York Mellon Corporation
Best Buy Co., Inc.
Biogen Inc.
Bio-Rad Laboratories, Inc. Class A
Booz Allen Hamilton Holding Corporation Class A
BorgWarner Inc.
Brandywine Realty Trust
Bristol-Myers Squibb Company
Brixmor Property Group, Inc.
Broadcom Inc.
C.H. Robinson Worldwide, Inc.
Cable One, Inc.
Cadence Design Systems, Inc.
CBRE Group, Inc. Class A
CDK Global Inc
CDW Corp.
Cerner Corporation
Chipotle Mexican Grill, Inc.
Cisco Systems, Inc.
Citrix Systems, Inc.
Clorox Company
Cognizant Technology Solutions Corporation Class A
Colgate-Palmolive Company
Comcast Corporation Class A
Cullen/Frost Bankers, Inc.
Cummins Inc.
CVS Health Corporation
Darden Restaurants, Inc.
DaVita Inc.
Dell Technologies Inc Class C
DocuSign, Inc.
Dollar General Corporation
Domino's Pizza, Inc.
Eastman Chemical Company
eBay Inc.
Ecolab Inc.
Electronic Arts Inc.
Eli Lilly and Company
Emerson Electric Co.
Equitable Holdings, Inc.
Estee Lauder Companies Inc. Class A
Eversource Energy
Expeditors International of Washington, Inc.
F5 Networks, Inc.
FactSet Research Systems Inc.
Fortinet, Inc.
General Mills, Inc.
Gentex Corporation
Grand Canyon Education, Inc.
Hartford Financial Services Group, Inc.
HCA Healthcare Inc
Hershey Company
Highwoods Properties, Inc.
Home Depot, Inc.
HP Inc.
Humana Inc.
Intel Corporation
International Business Machines Corporation
Intuit Inc.
Invesco Ltd.
J.M. Smucker Company
Jack Henry & Associates, Inc.
Johnson & Johnson
Kellogg Company
Kimberly-Clark Corporation
Kroger Co.
Landstar System, Inc.
Lincoln National Corporation
Linde plc
LPL Financial Holdings Inc.
Lumen Technologies, Inc.
LyondellBasell Industries NV
Manhattan Associates, Inc.
MarketAxess Holdings Inc.
Masco Corporation
Mastercard Incorporated Class A
Merck & Co., Inc.
MetLife, Inc.
Microsoft Corporation
Morningstar, Inc.
MSC Industrial Direct Co., Inc. Class A
Newmont Corporation
NextEra Energy, Inc.
NIKE, Inc. Class B
Northern Trust Corporation
Nuance Communications, Inc.
NVIDIA Corporation
NVR, Inc.
Old Dominion Freight Line, Inc.
Omega Healthcare Investors, Inc.
Omnicom Group Inc
Oracle Corporation
PACCAR Inc

Equity

PepsiCo, Inc.
Pfizer Inc.
PNC Financial Services Group, Inc.
Procter & Gamble Company
Progressive Corporation
PTC Inc.
Public Storage
Quanta Services, Inc.
Regal Beloit Corp
Roper Technologies, Inc.
Royal Gold, Inc.
Seagate Technology PLC
ServiceNow, Inc.
Simon Property Group, Inc.
Skyworks Solutions, Inc.
Sonoco Products Company
Southern Company
Sprouts Farmers Markets, Inc.

Asset Class

Starbucks Corporation
State Street Corporation
Synopsys, Inc.
Target Corporation
Texas Instruments Incorporated
Thermo Fisher Scientific Inc.
Tractor Supply Company
United Parcel Service, Inc. Class B
United Rentals, Inc.
UnitedHealth Group Incorporated
Unum Group
V.F. Corporation
Verizon Communications Inc.
ViacomCBS Inc. Class B
Visa Inc. Class A
VMware, Inc. Class A
W.W. Grainger, Inc.
Waste Management, Inc.
Western Union Company
WEX Inc.
Williams-Sonoma, Inc.
Zscaler, Inc.
Zynga Inc. Class A

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Effective June 30, 2016 the Pax Growth Fund (the "Predecessor Fund") was renamed the Pax ESG Beta Quality Fund (the Fund). The Predecessor Fund is treated as the survivor of the renaming for accounting and performance reporting purposes. Accordingly, all performance and other information shown for the Fund for periods prior to 6/30/2016 is that of the Predecessor Fund.

PAX009553 (11/20)

Asset Class

Equity

Abbott Laboratories
AbbVie, Inc.
Accenture Plc Class A
Activision Blizzard, Inc.
Adobe Inc.
Aflac Incorporated
Air Products and Chemicals, Inc.
Alphabet Inc. Class A
Amazon.com, Inc.
American Campus Communities, Inc.
American Financial Group, Inc.
Amgen Inc.
Anaplan, Inc.
Apple Inc.
AT&T Inc.
Autodesk, Inc.
Automatic Data Processing, Inc.
AvalonBay Communities, Inc.
Bank of America Corp
Best Buy Co., Inc.
Broadcom Inc.
C.H. Robinson Worldwide, Inc.
Cabot Corporation
Cadence Design Systems, Inc.
Cardinal Health, Inc.
Cerner Corporation
Chemours Co.
Chipotle Mexican Grill, Inc.
Cisco Systems, Inc.
Citrix Systems, Inc.
Clorox Company
CME Group Inc. Class A
Coca-Cola Company
Cognizant Technology Solutions Corporation Class A
Colgate-Palmolive Company
Comcast Corporation Class A
Corning Inc
Crown Castle International Corp
CubeSmart
Cummins Inc.
DocuSign, Inc.
Dominion Energy Inc
Eastman Chemical Company
Eaton Corp. Plc
Ecolab Inc.
Eli Lilly and Company
Emerson Electric Co.
Essex Property Trust, Inc.
Etsy, Inc.
Exelon Corporation
FactSet Research Systems Inc.
Fastenal Company
General Mills, Inc.
Hartford Financial Services Group, Inc.
HCA Healthcare Inc
Healthpeak Properties, Inc.
Hershey Company
Highwoods Properties, Inc.
Texas Instruments Incorporated
TFS Financial Corporation
Tractor Supply Company
Trane Technologies plc
Umpqua Holdings Corporation
Union Pacific Corporation
United Parcel Service, Inc. Class B
UnitedHealth Group Incorporated
Verizon Communications Inc.
VICI Properties Inc
W.W. Grainger, Inc.
Waste Management, Inc.
Wayfair, Inc. Class A
Welltower, Inc.
West Pharmaceutical Services, Inc.
Western Union Company
WestRock Company
WEX Inc.
Home Depot, Inc.
Hubbell Incorporated Class B
Humana Inc.
Illinois Tool Works Inc.
Intel Corporation
International Business Machines Corporation
International Paper Company
Intuit Inc.
Iron Mountain, Inc.
Jack Henry & Associates, Inc.
Johnson & Johnson
Kimberly-Clark Corporation
Kroger Co.
Lamar Advertising Company Class A
Landstar System, Inc.
Lowe's Companies, Inc.
LPL Financial Holdings Inc.
Lumen Technologies, Inc.
Manhattan Associates, Inc.
ManpowerGroup Inc.
Masco Corporation
Maxim Integrated Products, Inc.
Medtronic Plc
Merck & Co., Inc.
Microsoft Corporation
Morningstar, Inc.
MSC Industrial Direct Co., Inc. Class A
National Instruments Corporation
New York Times Company Class A
Newell Brands Inc
NVIDIA Corporation
NVR, Inc.
Old Dominion Freight Line, Inc.
Omega Healthcare Investors, Inc.
Omnicom Group Inc
PACCAR Inc
Paychex, Inc.
PayPal Holdings Inc
PepsiCo, Inc.
PNC Financial Services Group, Inc.
Procter & Gamble Company
Progressive Corporation
Prudential Financial, Inc.
Public Service Enterprise Group Inc
Public Storage
QUALCOMM Incorporated
Quanta Services, Inc.
Realty Income Corporation
Rockwell Automation, Inc.
Ryder System, Inc.
salesforce.com, inc.
SBA Communications Corp. Class A
ServiceNow, Inc.
Simon Property Group, Inc.
Skyworks Solutions, Inc.
Sonoco Products Company
Starbucks Corporation
Target Corporation

Equity

Asset Class

Weyerhaeuser Company
Whirlpool Corporation
Williams-Sonoma, Inc.
Zscaler, Inc.
Zynga Inc. Class A

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PAX009554 (11/20)

Asset Class

Equity

3i Group plc	CNH Industrial NV
ABB Ltd.	Coca-Cola Amatil Limited
Accor SA	Cochlear Limited
Adecco Group AG	Coles Group Ltd.
adidas AG	Coloplast A/S Class B
Aegon NV	Commonwealth Bank of Australia
AEON Co., Ltd.	Compagnie de Saint-Gobain SA
Air Liquide SA	Compagnie Generale des Etablissements Michelin SCA
Ajinomoto Co., Inc.	Compass Group PLC
Akzo Nobel N.V.	Covivio SA
Alcon, Inc.	Credit Agricole SA
Allianz SE	CRH Plc
ANA Holdings Inc.	Dai Nippon Printing Co., Ltd.
ANDRITZ AG	Daifuku Co., Ltd.
APA Group	Daiichi Sankyo Company, Limited
Asahi Kasei Corporation	Daiwa House Industry Co., Ltd.
Ascendas Real Estate Investment Trust	Danone SA
ASML Holding NV	Dassault Systemes SA
ASSA ABLOY AB Class B	DBS Group Holdings Ltd
Assicurazioni Generali S.p.A.	DCC Plc
Associated British Foods plc	Delivery Hero SE
Astellas Pharma Inc.	DENSO CORPORATION
ASX Limited	Deutsche Boerse AG
Atlas Copco AB Class A	Dexus
Atlas Copco AB Class B	East Japan Railway Company
Atos SE	EDP-Energias de Portugal SA
Auckland International Airport Limited	Eisai Co., Ltd.
Aurizon Holdings Ltd.	Elisa Oyj Class A
AusNet Services Limited	Enel SpA
Australia and New Zealand Banking Group Limited	Erste Group Bank AG
Aviva plc	EssilorLuxottica SA
AXA SA	Essity AB Class B
Banco Bilbao Vizcaya Argentaria, S.A.	Evolution Mining Limited
Bank Hapoalim BM	FAST RETAILING CO., LTD.
Bank Leumi Le-Israel Ltd.	Ferguson Plc
Barratt Developments PLC	Fisher & Paykel Healthcare Corporation Limited
BASF SE	Fortescue Metals Group Ltd
Bayerische Motoren Werke AG	Fujitsu Limited
Bayerische Motoren Werke AG Pref	Gecina SA
Beiersdorf AG	Genmab A/S
Berkeley Group Holdings plc	Getlink SE
BOC Hong Kong (Holdings) Limited	Givaudan SA
Boliden AB	GlaxoSmithKline plc
Bouygues SA	Goodman Group
Brambles Limited	GPT Group
Bridgestone Corporation	H&M Hennes & Mauritz AB Class B
British Land Company PLC	H. Lundbeck A/S
BT Group plc	Hang Seng Bank, Limited
Burberry Group plc	Henkel AG & Co. KGaA
CaixaBank SA	Henkel AG & Co. KGaA Pref
CapitaLand Commercial Trust	Hitachi Construction Machinery Co., Ltd.
CapitaLand Limited	HKT Trust and HKT Ltd
CapitaLand Mall Trust	Honda Motor Co., Ltd.
Carrefour SA	Hong Kong & China Gas Co. Ltd.
Central Japan Railway Company	Hong Kong Exchanges & Clearing Ltd.
Chocoladefabriken Lindt & Spruengli AG	Iberdrola SA
Chr. Hansen Holding A/S	Industria de Diseno Textil, S.A.
Chugai Pharmaceutical Co., Ltd.	Informa Plc
ING Groep NV	NGK SPARK PLUG CO., LTD.
InterContinental Hotels Group PLC	Nikon Corp.
Intesa Sanpaolo S.p.A.	Nintendo Co., Ltd.
J Sainsbury plc	NIPPON PAINT HOLDINGS CO.LTD.
Japan Retail Fund Investment Corporation	Nitto Denko Corp.
Jardine Cycle & Carriage Limited	NN Group N.V.
JD Sports Fashion Plc	Nomura Research Institute,Ltd.
Jeronimo Martins SGPS SA	Norsk Hydro ASA
JFE Holdings, Inc.	Novo Nordisk A/S Class B
Kajima Corporation	Novozymes A/S Class B
Kao Corp.	NSK Ltd.
KBC Group N.V.	NTT DoCoMo, Inc.
KDDI Corporation	Obayashi Corporation
Keio Corporation	Odakyu Electric Railway Co., Ltd.
Keppel Corporation Limited	OMRON Corporation
Kering SA	ONO Pharmaceutical Co., Ltd.
Kerry Group Plc Class A	Orange SA
Keyence Corporation	Oriental Land Co., Ltd.

Asset Class

	Kikkoman Corporation	Orion Oyj Class B
	Kinnevik AB Class B	ORIX Corporation
	Klepierre SA	Orsted
	Kobe Bussan Co., Ltd.	Osaka Gas Co., Ltd.
	Komatsu Ltd.	Panasonic Corporation
	Koninklijke Philips N.V.	Park24 Co., Ltd.
	Kubota Corporation	Pearson PLC
	Kuehne & Nagel International AG	Prosus N.V. Class N
	Kuraray Co., Ltd.	Prudential plc
	Kurita Water Industries Ltd.	Publicis Groupe SA
	Kyushu Railway Company	Rakuten, Inc.
	Latour AB Investment Class B	Reckitt Benckiser Group plc
	Legal & General Group Plc	Recruit Holdings Co., Ltd.
	Lendlease Group	Red Electrica Corp. SA
	London Stock Exchange Group plc	RELX PLC
	Lonza Group AG	Rentokil Initial plc
	L'Oreal SA	Resona Holdings, Inc.
	Macquarie Group Limited	Roche Holding AG
	Mazda Motor Corp.	Rohm Co., Ltd.
	Mercari, Inc.	Royal Ahold Delhaize N.V.
	Meridian Energy Limited	RSA Insurance Group plc
	Mitsubishi Chemical Holdings Corporation	Ryman Healthcare Ltd.
	Mitsubishi Estate Company, Limited	Sandvik AB
	Mitsubishi UFJ Lease & Finance Company Limited	Santen Pharmaceutical Co., Ltd.
	Mitsui Fudosan Co., Ltd.	SAP SE
	Miura Co., Ltd.	Schneider Electric SE
	Mizuho Financial Group, Inc.	SCSK Corporation
	Mondi plc	Secom Co., Ltd.
	Mowi ASA	Sekisui Chemical Co., Ltd.
	MS&AD Insurance Group Holdings, Inc.	Sekisui House, Ltd.
	MTR Corporation Limited	Seven & I Holdings Co., Ltd.
	Munich Reinsurance Company	SGS SA
	Murata Manufacturing Co., Ltd.	Shimadzu Corporation
	National Australia Bank Limited	Shimizu Corporation
	National Grid plc	Shin-Etsu Chemical Co Ltd
	NATIXIS	Shiseido Company,Limited
	Naturgy Energy Group, S.A.	Siemens AG
	NEC Corp.	Siemens Energy AG
	Newcrest Mining Limited	Sika AG
	NGK Insulators, Ltd.	Singapore Airlines Ltd.
Equity	Singapore Telecommunications Limited	Wendel SE
	Skandinaviska Enskilda Banken AB Class A	West Japan Railway Company
	Skanska AB Class B	Whitbread PLC
	SKF AB Class B	Wm Morrison Supermarkets plc
	Smith & Nephew plc	Wolters Kluwer NV
	Solvay SA	WPP Plc
	Sompo Holdings, Inc.	YAMADA HOLDINGS CO. LTD.
	Sonova Holding AG	Yamaha Corporation
	Sony Corporation	Yaskawa Electric Corporation
	Spirax-Sarco Engineering PLC	Yokogawa Electric Corp.
	SSE plc	Zurich Insurance Group Ltd
	Standard Chartered PLC	
	Standard Life Aberdeen PLC	
	Stanley Electric Co., Ltd.	
	Stockland	
	Sumitomo Metal Mining Co., Ltd.	
	Sumitomo Mitsui Trust Holdings, Inc.	
	Suntory Beverage & Food Ltd.	
	Svenska Handelsbanken AB Class A	
	Swire Pacific Limited Class A	
	Swire Properties Limited	
	Swiss Re AG	
	Swisscom AG	
	Sydney Airport	
	Symrise AG	
	Systemex Corporation	
	T&D Holdings, Inc.	
	TAISEI CORP	
	Takeda Pharmaceutical Co. Ltd.	
	Taylor Wimpey plc	
	Tele2 AB Class B	
	Telefonica Deutschland Holding AG	
	Telefonica SA	
	Telenor ASA	
	Teleperformance SE	
	Telia Company AB	
	Telstra Corporation Limited	

Pax MSCI EAFE ESG Leaders Index Fund

9/30/2020

Asset Class

Tesco PLC
Tokyo Electron Ltd.
TOKYO GAS Co., Ltd.
TOKYU CORPORATION
Toray Industries, Inc.
TOTO Ltd
Transurban Group Ltd.
U.S. Dollar
Ubisoft Entertainment SA
UCB S.A.
Umicore
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod
Unicharm Corporation
Unilever NV
Unilever PLC
UPM-Kymmene Oyj
Valeo SA
Vestas Wind Systems A/S
Vicinity Centres
voestalpine AG
Wartsila Oyj Abp

Equity

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PAX009556 (11/20)

Asset Class

Equity

a2 Milk Company Ltd.	Bendigo & Adelaide Bank Ltd.
Abbott Laboratories	Best Buy Co., Inc.
Accenture Plc Class A	Bluescope Steel Limited
Accor SA	BNP Paribas SA Class A
Admiral Group plc	Boliden AB
Aeroports de Paris SA	Boral Limited
AGL Energy Limited	Brambles Limited
AIB Group PLC	British Land Company PLC
Air Liquide SA	Burberry Group plc
Alcon, Inc.	Bureau Veritas SA
Alexion Pharmaceuticals, Inc.	Burlington Stores, Inc.
Alfa Laval AB	CaixaBank SA
Alkermes Plc	Camden Property Trust
Allegion PLC	Canadian Imperial Bank of Commerce
Alliance Data Systems Corporation	Canadian National Railway Company
Alliant Energy Corp	Capgemini SE
Allianz SE	CapitaLand Commercial Trust
Allstate Corporation	Capri Holdings Limited
Ally Financial Inc	Cardinal Health, Inc.
Alnylam Pharmaceuticals, Inc	Carrefour SA
Alstom SA	CDW Corp.
American Electric Power Company, Inc.	Chr. Hansen Holding A/S
American International Group, Inc.	Cisco Systems, Inc.
American Water Works Company, Inc.	CIT Group Inc.
AmerisourceBergen Corporation	Citigroup Inc.
Amundi SA	City Developments Limited
ANSYS, Inc.	CK Asset Holdings Limited
Anthem, Inc.	Clorox Company
Aon Plc Class A	CMS Energy Corporation
APA Group	CNP Assurances SA
Aristocrat Leisure Limited	Coca-Cola Amatil Limited
Arkema SA	Coca-Cola Company
Ascendas Real Estate Investment Trust	Coles Group Ltd.
ASSA ABLOY AB Class B	Commerzbank AG
Assicurazioni Generali S.p.A.	Commonwealth Bank of Australia
Assurant, Inc.	Compagnie de Saint-Gobain SA
AstraZeneca PLC	Compagnie Generale des Etablissements Michelin SCA
ASX Limited	Compass Group PLC
Atlas Copco AB Class A	Computershare Limited
Atlas Copco AB Class B	Consolidated Edison, Inc.
Atos SE	Covivio SA
Auckland International Airport Limited	CSL Limited
Aurizon Holdings Ltd.	Cummins Inc.
Australia and New Zealand Banking Group Limited	CVS Health Corporation
Auto Trader Group PLC	Daimler AG
Autodesk, Inc.	Danone SA
Aviva plc	Danske Bank A/S
AXA SA	Dassault Systemes SA
Azrieli Group Ltd.	Deutsche Boerse AG
Banco Santander S.A.	Deutsche Lufthansa AG
Bank Leumi Le-Israel Ltd.	Deutsche Telekom AG
Bank of America Corp	Dexus
Bank of Montreal	Diageo plc
Bank of Nova Scotia	Direct Line Insurance Group Plc
Bank of Queensland Limited	Discover Financial Services
Bankinter SA	DNB ASA
Barratt Developments PLC	DocuSign, Inc.
Becton, Dickinson and Company	Dollar General Corporation
Dow, Inc.	Hologic, Inc.
Dropbox, Inc. Class A	Host Hotels & Resorts, Inc.
E*TRADE Financial Corporation	HP Inc.
easyJet plc	Huntington Bancshares Incorporated
Eaton Vance Corp.	Husqvarna AB Class B
eBay Inc.	Hydro One Limited
Ecolab Inc.	iA Financial Corporation Inc.
Edison International	ICA Gruppen AB
Electricite de France SA	Icade SA
Eli Lilly and Company	IDEXX Laboratories, Inc.
Elisa Oyj Class A	Iliad SA
Emera Incorporated	Incitec Pivot Limited
Empire Co. Ltd. Class A	Industrivarden AB Class C
ENGIE SA.	Ingenico Group SA
Entergy Corporation	Ingredion Incorporated
Equity LifeStyle Properties, Inc.	Insurance Australia Group Limited
EssilorLuxottica SA	Intact Financial Corporation
Essity AB Class B	Intercontinental Exchange, Inc.
Estee Lauder Companies Inc. Class A	InterContinental Hotels Group PLC
Eurazeo SA	International Business Machines Corporation
Eutelsat Communications SA	Intertek Group plc
Evonik Industries AG	Intuit Inc.
EXOR N.V.	Investor AB Class B
First Capital Real Estate Investment Trust	Ipsen SA
First Republic Bank	Iron Mountain, Inc.
Fortescue Metals Group Ltd	ITV PLC
Fortis Inc.	J.M. Smucker Company
Fortum Oyj	Johnson & Johnson
Fuchs Petrolub SE Pref	Johnson Matthey Plc
Gap, Inc.	Jones Lang LaSalle Incorporated
GEA Group Aktiengesellschaft	Kellogg Company
Gecina SA	Kering SA
General Mills, Inc.	KeyCorp
Genmab A/S	Kimberly-Clark Corporation

Asset Class

	George Weston Limited	Kinnevik AB Class B
	Getlink SE	Kinross Gold Corporation
	Gilead Sciences, Inc.	KION GROUP AG
	Gjensidige Forsikring ASA	Klepierre SA
	GlaxoSmithKline plc	Kohl's Corporation
	Globe Life Inc.	Kone Oyj Class B
	GPT Group	Koninklijke DSM N.V.
	Groupe Bruxelles Lambert SA	Koninklijke Philips N.V.
	H&M Hennes & Mauritz AB Class B	Kroger Co.
	H&R Block, Inc.	Land Securities Group PLC
	Halma plc	Legal & General Group Plc
	Hang Seng Bank, Limited	Legrand SA
	Hargreaves Lansdown plc	Lendlease Group
	Hartford Financial Services Group, Inc.	Lincoln National Corporation
	Hasbro, Inc.	Link Real Estate Investment Trust
	Heineken Holding N.V.	Loblaw Companies Limited
	Heineken NV	L'Oreal SA
	Henkel AG & Co. KGaA	Lowe's Companies, Inc.
	Henkel AG & Co. KGaA Pref	Lululemon Athletica Inc
	Hermes International SCA	Lumen Technologies, Inc.
	Hershey Company	LVMH Moet Hennessy Louis Vuitton SE
	Hewlett Packard Enterprise Co.	Macquarie Group Limited
	Hexagon AB Class B	Macy's Inc
	Hilton Worldwide Holdings Inc	ManpowerGroup Inc.
	Manulife Financial Corporation	Recordati Industria Chimica e Farmaceutica S.p.A.
	Marks and Spencer Group plc	Red Electrica Corp. SA
	Marriott International, Inc. Class A	Reinsurance Group of America, Incorporated
	McCormick & Company, Incorporated	Remy Cointreau SA
	McKesson Corporation	Renault SA
	Medibank Private Ltd.	Republic Services, Inc.
	Medtronic Plc	RioCan Real Estate Investment Trust
	Meridian Energy Limited	Royal Bank of Canada
	MetLife, Inc.	RSA Insurance Group plc
	Metro Inc.	Ryman Healthcare Ltd.
	Micro Focus International plc	S&P Global, Inc.
	Microsoft Corporation	salesforce.com, inc.
	Mirvac Group	Sandvik AB
	Moncler SpA	Sanofi
	Moody's Corporation	SAP SE
	Mowi ASA	Saputo Inc.
	MTR Corporation Limited	Scentre Group
	Munich Reinsurance Company	Schibsted ASA Class B
	Mylan N.V.	Schneider Electric SE
	National Australia Bank Limited	Schroders PLC
	National Bank of Canada	Securitas AB Class B
	National Grid plc	Seek Limited
	NATIXIS	Sempra Energy
	NatWest Group Plc	Severn Trent Plc
	Netflix, Inc.	Siemens AG
	Newmont Corporation	Siemens Energy AG
	Next plc	Singapore Press Holdings Limited
	Nokia Oyj	Singapore Telecommunications Limited
	Nokian Renkaat Oyj	Skandinaviska Enskilda Banken AB Class A
	Nordstrom, Inc.	Skanska AB Class B
	Norsk Hydro ASA	Smith & Nephew plc
	Novo Nordisk A/S Class B	Societe BIC SA
	Novozymes A/S Class B	Societe Generale S.A. Class A
	Okta, Inc. Class A	Solvay SA
	Omnicom Group Inc	Southwest Airlines Co.
	Onex Corporation	Spark New Zealand Limited
	Orange SA	Splunk Inc.
	Orion Oyj Class B	Square, Inc. Class A
	Orkla ASA	Standard Chartered PLC
	Orsted	Starbucks Corporation
	PayPal Holdings Inc	State Street Corporation
	Pentair plc	Stockland
	PepsiCo, Inc.	Stora Enso Oyj Class R
	Pernod Ricard SA	Stryker Corporation
	PNC Financial Services Group, Inc.	SUEZ SA
	Poste Italiane SpA	Sun Life Financial Inc.
	PPG Industries, Inc.	Suncorp Group Limited
	Principal Financial Group, Inc.	Suntec Real Estate Investment Trust
	Procter & Gamble Company	Svenska Handelsbanken AB Class A
	Progressive Corporation	Swedbank AB Class A
	Proximus SA de droit public	Swire Properties Limited
	Publicis Groupe SA	Sydney Airport
	PVH Corp.	Synchrony Financial
	Quebecor Inc. Class B	Tapestry, Inc.
	Quest Diagnostics Incorporated	Target Corporation
	Ralph Lauren Corporation Class A	Taylor Wimpey plc
	Randstad NV	TD Ameritrade Holding Corporation
	REA Group Ltd	Tele2 AB Class B
	Telefonica Deutschland Holding AG	
	Telenet Group Holding NV	
	Telenor ASA	
	Telia Company AB	
	Telstra Corporation Limited	
	TELUS Corporation	
	Tesco PLC	
	Texas Instruments Incorporated	
	Tiffany & Co.	
	TJX Companies Inc	
	Toronto-Dominion Bank	

Equity

Equity

Asset Class

Trane Technologies plc
Transurban Group Ltd.
Treasury Wine Estates Limited
Tryg A/S
TUI AG
Twilio, Inc. Class A
Twitter, Inc.
U.S. Bancorp
UCB S.A.
Ulta Beauty Inc
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod
Unilever NV
Unilever PLC
United Utilities Group PLC
Unum Group
UPM-Kymmene Oyj
Vail Resorts, Inc.
Valeo SA
Varian Medical Systems, Inc.
Verizon Communications Inc.
Vertex Pharmaceuticals Incorporated
Vicinity Centres
Visa Inc. Class A
Vodafone Group Plc
Volvo AB Class B
Vonovia SE
Voya Financial, Inc.
Walgreens Boots Alliance Inc
Walt Disney Company
Waters Corporation
Weir Group PLC
Welltower, Inc.
Wendel SE
Wesfarmers Limited
Western Union Company
Westpac Banking Corporation
Weyerhaeuser Company
Whitbread PLC
Willis Towers Watson Public Limited Company
Wolters Kluwer NV
Woolworths Group Ltd
WSP Global Inc.
Yara International ASA
Zoetis, Inc. Class A
Zurich Insurance Group Ltd

Holdings are subject to change.

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PAX008483 (11/20)

Pax Global Environmental Markets Fund

9/30/2020

Asset Class

Equity

Agilent Technologies, Inc.
American Water Works Company, Inc.
ANSYS, Inc.
Aptiv PLC
ASML Holding NV
Autodesk, Inc.
Beijing Enterprises Water Group Limited
Croda International Plc
Danaher Corporation
Deere & Company
Delta Electronics, Inc.
Ecolab Inc.
Equinix, Inc.
Ferguson Plc
GEA Group Aktiengesellschaft
Georg Fischer AG
Hubbell Incorporated Class B
IDEX Corporation
Intertek Group plc
Keyence Corporation
Kingspan Group Plc
Koninklijke DSM N.V.
Kubota Corporation
Linde plc
Mettler-Toledo International Inc.
Orsted
Pennon Group Plc
Pentair plc
PTC Inc.
Rockwell Automation, Inc.
SAP SE
Schneider Electric SE
Siemens AG
Siemens Energy AG
Spirax-Sarco Engineering PLC
SUEZ SA
TE Connectivity Ltd.
TeamViewer AG
Trane Technologies plc
Trimble Inc.
Umicore
Verisk Analytics Inc
Vitasoy International Holdings Limited
Waste Management, Inc.
Waters Corporation
Welbilt Inc
WestRock Company
Xylem Inc.
Zhuzhou CRRC Times Electric Co., Ltd. Class H

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PAX009555 (11/20)

Pax Global Opportunities Fund

9/30/2020

Asset Class

Equity

AIA Group Limited
Alexion Pharmaceuticals, Inc.
Aptiv PLC
ASML Holding NV
Bandhan Bank Ltd.
Becton, Dickinson and Company
Cadence Design Systems, Inc.
Croda International Plc
Danaher Corporation
Danone SA
Ecolab Inc.
Equinix, Inc.
Evotec SE
Grifols, S.A. Sponsored ADR Class B
HDFC Bank Limited Sponsored ADR
Hiscox Ltd
IDEX Corporation
IPG Photonics Corporation
IQVIA Holdings Inc
Jeronimo Martins SGPS SA
KDDI Corporation
Keyence Corporation
Kingspan Group Plc
Koninklijke DSM N.V.
Kubota Corporation
Linde plc
Lonza Group AG
Mastercard Incorporated Class A
Microsoft Corporation
Prudential plc
SAP SE
Taiwan Semiconductor Manufacturing Co., Ltd.
TE Connectivity Ltd.
TeamViewer AG
Thermo Fisher Scientific Inc.
Unilever NV
Verisk Analytics Inc
Visa Inc. Class A
Vitasoy International Holdings Limited
Xylem Inc.

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PAX008765 (11/20)

Pax High Yield Bond Fund

9/30/2020

Asset Class

Fixed Income

Adams Homes Of Northwest Florida, Inc. 7.5% 15-feb-2025
Adapthealth Llc 6.125% 01-aug-2028
Advanced Drainage Systems, Inc. 5.0% 30-sep-2027
Albertsons Companies, Inc. 4.625% 15-jan-2027
Albertson's, Inc. 7.75% 15-jun-2026
Alcoa Europe Holding Bv 6.125% 15-may-2028
Alcoa Europe Holding Bv 7.0% 30-sep-2026
Alcoa Inc. 5.9% 01-feb-2027
Alcoa Inc. 6.75% 15-jan-2028
Allison Transmission, Inc. 4.75% 01-oct-2027
Allison Transmission, Inc. 5.0% 01-oct-2024
Ally Financial Inc. 3.875% 21-may-2024
Ally Financial Inc. 4.125% 13-feb-2022
Ally Financial Inc. 5.75% 20-nov-2025
Ally Financial Inc. 8.0% 01-nov-2031
Altice Financing Sa 7.5% 15-may-2026
Altice France Holding Sa 10.5% 15-may-2027
Altice France Sa 5.5% 15-jan-2028
Altice France Sa 7.375% 01-may-2026
Altice France Sa 8.125% 01-feb-2027
Antero Resources Corp. 5.625% 01-jun-2023
Arcelormittal Sa 6.125% 01-jun-2025
Arcelormittal Sa 7.25% 15-oct-2039
Ard Finance Sa 7.25% 30-jun-2027
Ardagh Packaging Finance Plc 4.125% 15-aug-2026
Ardagh Packaging Finance Plc 5.25% 15-aug-2027
Argos Merger Sub, Inc. 7.125% 15-mar-2023
Ascent Resources Utica Holdings Llc 10.0% 01-apr-2022
Ascent Resources Utica Holdings Llc 7.0% 01-nov-2026
Ashtead Capital, Inc. 4.25% 01-nov-2029
Avantor Funding, Inc. 4.625% 15-jul-2028
Avantor, Inc. 6.0% 01-oct-2024
Avaya, Inc. 6.125% 15-sep-2028
Big River Steel Llc 6.625% 31-jan-2029
Boise Cascade Co. 4.875% 01-jul-2030
Bombardier Inc. 7.5% 01-dec-2024
Boyne Usa, Inc. 7.25% 01-may-2025
Builders Firstsource, Inc. 5.0% 01-mar-2030
C&w Senior Financing Dac 7.5% 15-oct-2026
Caesars Resort Collection Llc 5.75% 01-jul-2025
Camelot Finance Sa 4.5% 01-nov-2026
Carpenter Technology Corporation 6.375% 15-jul-2028
Carvana Co. 5.625% 01-oct-2025
Carvana Co. 5.875% 01-oct-2028
Castle Us Holding Corp. 9.5% 15-feb-2028
Cco Holdings Llc 4.75% 01-mar-2030
Cco Holdings Llc 5.125% 01-may-2027
Cco Holdings Llc 5.375% 01-jun-2029
Cco Holdings Llc 5.5% 01-may-2026
Ccoh Safari Llc 5.75% 15-feb-2026
Cd&r Waterworks Merger Sub Llc 6.125% 15-aug-2025
Centene Corporation 3.0% 15-oct-2030
Centene Corporation 3.375% 15-feb-2030
Centene Corporation 4.25% 15-dec-2027
Centene Corporation 4.625% 15-dec-2029
Centene Escrow I Corp. 5.375% 01-jun-2026
Cit Bank, National Association 2.969% 27-sep-2025
Cit Group Inc. 5.0% 01-aug-2023
Gfl Environmental, Inc. 5.125% 15-dec-2026
Gfl Environmental, Inc. 8.5% 01-may-2027
Great Lakes Dredge & Dock Corporation 8.0% 15-may-2022
Gtrc Ap Finance, Inc. 8.0% 15-may-2027
Harsco Corporation 5.75% 31-jul-2027
Hat Holdings I Llc 3.75% 15-sep-2030
Hat Holdings I Llc 5.25% 15-jul-2024
Hat Holdings I Llc 6.0% 15-apr-2025
Hca, Inc. 3.5% 01-sep-2030
Hca, Inc. 5.375% 01-feb-2025
Hca, Inc. 5.875% 15-feb-2026
Hilton Domestic Operating Co., Inc. 4.875% 15-jan-2030
Hulk Finance Corp. 7.0% 01-jun-2026
Iheartcommunications, Inc. 4.75% 15-jan-2028
Iheartcommunications, Inc. 5.25% 15-aug-2027
Iheartcommunications, Inc. 8.375% 01-may-2027
Iho Verwaltungs Gmbh 4.75% 15-sep-2026
Iho Verwaltungs Gmbh 6.0% 15-may-2027
Iho Verwaltungs Gmbh 6.375% 15-may-2029
Ingevity Corp. 4.5% 01-feb-2026
Iqvia, Inc. 5.0% 15-may-2027
Iron Mountain Incorporated 4.875% 15-sep-2029
Iron Mountain Incorporated 5.625% 15-jul-2032
Jaguar Holding Co. li 4.625% 15-jun-2025
Cit Group Inc. 5.25% 07-mar-2025
Clear Channel International Bv 6.625% 01-aug-2025
Clearway Energy Operating Llc 4.75% 15-mar-2028
Cleveland-cliffs Inc. 4.875% 15-jan-2024
Cleveland-cliffs Inc. 6.25% 01-oct-2040
Cleveland-cliffs Inc. 6.75% 15-mar-2026
Cleveland-cliffs Inc. 9.875% 17-oct-2025
Cloud Crane Llc 10.125% 01-aug-2024
COASTAL ENTERPRISES INC COASTAL ENTERPRI
Cogent Communications Group, Inc. 5.375% 01-mar-2022
Commscope Technologies Finance Llc 6.0% 15-jun-2025
Commscope, Inc. 7.125% 01-jul-2028
Consolidated Communications, Inc. (illinois) 6.5% 01-oct-2028
Crown Americas Llc 4.75% 01-feb-2026
Csc Holdings, Llc 3.375% 15-feb-2031
Csc Holdings, Llc 4.125% 01-dec-2030
Csc Holdings, Llc 4.625% 01-dec-2030
Csc Holdings, Llc 5.75% 15-jan-2030
Csc Holdings, Llc 7.5% 01-apr-2028
Cvr Partners, Lp 9.25% 15-jun-2023
Davita Inc. 3.75% 15-feb-2031
Davita Inc. 4.625% 01-jun-2030
Dcp Midstream Lp 5.125% 15-may-2029
Del Monte Foods, Inc. 11.875% 15-may-2025
Delta Air Lines, Inc. 7.0% 01-may-2025
Delta Airlines, Inc. Retirement Plan 4.5% 20-oct-2025
Delta Airlines, Inc. Retirement Plan 4.75% 20-oct-2028
Diamond 1 Finance Corp. 7.125% 15-jun-2024
Diebold Nixdorf Incorporated 8.5% 15-apr-2024
Diebold Nixdorf Incorporated 9.375% 15-jul-2025
Dish Dbs Corporation 5.875% 15-nov-2024
Dish Dbs Corporation 7.375% 01-jul-2028
Diversified Healthcare Trust 9.75% 15-jun-2025
Dun & Bradstreet Corporation 10.25% 15-feb-2027
Dun & Bradstreet Corporation Term Loan 08-feb-2026
Emergent Biosolutions Inc. 3.875% 15-aug-2028
Encompass Health Corporation 4.5% 01-feb-2028
Encompass Health Corporation 4.75% 01-feb-2030
Endo Ltd. 6.0% 30-jun-2028
Endo Ltd. 9.5% 31-jul-2027
Esh Hospitality, Inc. 4.625% 01-oct-2027
Esh Hospitality, Inc. 5.25% 01-may-2025
Fair Isaac Corporation 4.0% 15-jun-2028
Fair Isaac Corporation 5.25% 15-may-2026
Fidelity & Guaranty Life Holdings, Inc. 5.5% 01-may-2025
First Quantum Minerals Ltd. 7.25% 15-may-2022
Five Point Operating Co. Lp 7.875% 15-nov-2025
Fly Leasing Limited 6.375% 15-oct-2021
Ford Motor Company 9.0% 22-apr-2025
Ford Motor Credit Company Llc 2.343% 02-nov-2020
Ford Motor Credit Company Llc 3.664% 08-sep-2024
Ford Motor Credit Company Llc 3.81% 09-jan-2024
Ford Motor Credit Company Llc 4.25% 20-sep-2022
Ford Motor Credit Company Llc 5.125% 16-jun-2025
Foxtrot Escrow Issuer Llc 12.25% 15-nov-2026
Fxi Holdings, Inc. 7.875% 01-nov-2024
Gartner, Inc. 4.5% 01-jul-2028
Gates Global Llc 6.25% 15-jan-2026
Nexstar Broadcasting, Inc. 4.75% 01-nov-2028
Nexstar Escrow, Inc. 5.625% 15-jul-2027
Nexteer Automotive Group Limited 5.875% 15-nov-2021
Nextera Energy Operating Partners Lp 4.25% 15-jul-2024
Nextera Energy Operating Partners Lp 4.25% 15-sep-2024
Nextera Energy Operating Partners Lp 4.5% 15-sep-2027
Nielsen Company (luxembourg) Sarl 5.0% 01-feb-2025
Nielsen Finance Llc 5.0% 15-apr-2022
Nielsen Finance Llc 5.625% 01-oct-2028
Nokia Oyj 6.625% 15-may-2039
Novelis Corp. 4.75% 30-jan-2030
Novelis Corp. 5.875% 30-sep-2026
Nxp Funding Llc 3.4% 01-may-2030
Oi European Group Bv 4.0% 15-mar-2023
Open Text Holdings, Inc. 4.125% 15-feb-2030
Outfront Media Capital Llc 5.0% 15-aug-2027
Outfront Media Capital Llc 5.625% 15-feb-2024
Owens-brockway Glass Container, Inc. 6.375% 15-aug-2025
Owens-brockway Glass Container, Inc. 6.625% 13-may-2027
Par Pharmaceutical, Inc. 7.5% 01-apr-2027
Park Intermediate Holdings Llc 7.5% 01-jun-2025
Parkland Corporation 6.0% 01-apr-2026
Parsley Energy Llc 5.25% 15-aug-2025
Pattern Energy Operations Lp 4.5% 15-aug-2028

Fixed Income

Pax High Yield Bond Fund

9/30/2020

Asset Class

Jaguar Holding Co. Ii 5.0% 15-jun-2028	Pennymac Financial Services, Inc. 5.375% 15-oct-2025
Kar Auction Services, Inc. 5.125% 01-jun-2025	Performance Food Group, Inc. 5.5% 01-jun-2024
Kennedy-wilson Holdings, Inc. 5.875% 01-apr-2024	Performance Food Group, Inc. 5.5% 15-oct-2027
Kfc Holding Co. 4.75% 01-jun-2027	Petsmart, Inc. Term Loan 11-mar-2022
Koppers, Inc. 6.0% 15-feb-2025	Picasso Finance Sub, Inc. 6.125% 15-jun-2025
Lamar Media Corp. 3.75% 15-feb-2028	Post Holdings, Inc. 5.0% 15-aug-2026
Lamar Media Corp. 4.0% 15-feb-2030	Post Holdings, Inc. 5.5% 15-dec-2029
Laredo Petroleum, Inc. 9.5% 15-jan-2025	Post Holdings, Inc. 5.75% 01-mar-2027
Lcpr Senior Secured Financing Dac 6.75% 15-oct-2027	Presidio Holdings, Inc. 4.875% 01-feb-2027
Lennar Corporation 4.75% 30-may-2025	Prestige Brands, Inc. 5.125% 15-jan-2028
Lennar Corporation 5.25% 01-jun-2026	Prestige Brands, Inc. 6.375% 01-mar-2024
Level 3 Financing, Inc. 3.625% 15-jan-2029	Prime Security Services Borrower Llc 5.75% 15-apr-2026
Level 3 Financing, Inc. 4.25% 01-jul-2028	Prime Security Services Borrower Llc 6.25% 15-jan-2028
Level 3 Financing, Inc. 4.625% 15-sep-2027	Primo Water Holdings, Inc. 5.5% 01-apr-2025
Level 3 Financing, Inc. 5.25% 15-mar-2026	Rackspace Hosting, Inc. 8.625% 15-nov-2024
Logan Merger Sub, Inc. 5.5% 01-sep-2027	Realogy Group Llc 9.375% 01-apr-2027
Lumen Technologies, Inc. 4.0% 15-feb-2027	S.p.c.m. Sa 4.875% 15-sep-2025
Lumen Technologies, Inc. 5.125% 15-dec-2026	Sable International Finance Ltd. 5.75% 07-sep-2027
Lumen Technologies, Inc. 6.75% 01-dec-2023	Sally Holdings Llc 5.625% 01-dec-2025
Manitowoc Company, Inc. 9.0% 01-apr-2026	Sally Holdings Llc 8.75% 30-apr-2025
Mdc Partners Inc. 6.5% 01-may-2024	Scientific Games International, Inc. 7.25% 15-nov-2029
Meritor, Inc. 6.25% 15-feb-2024	Scientific Games International, Inc. 8.25% 15-mar-2026
Mgm Resorts International 5.5% 15-apr-2027	Self-help Federal Credit Union 0.65% 29-apr-2022
Mgm Resorts International 6.75% 01-may-2025	Self-help Federal Credit Union 1.9% 20-dec-2021
Michaels Stores, Inc. 4.75% 15-oct-2027	Sensata Technologies, Inc. 3.75% 15-feb-2031
Michaels Stores, Inc. 8.0% 15-jul-2027	Service Properties Trust 7.5% 15-sep-2025
Microchip Technology Incorporated 4.25% 01-sep-2025	SHARED INTEREST INC 9/21 2.4
Mileage Plus Holdings Llc 6.5% 20-jun-2027	Shea Homes Lp 4.75% 15-feb-2028
Mpt Operating Partnership Lp 5.0% 15-oct-2027	Sirius Xm Radio Inc. 4.125% 01-jul-2030
Msci Inc. 4.0% 15-nov-2029	Sirius Xm Radio Inc. 5.0% 01-aug-2027
Mueller Water Products, Inc. 5.5% 15-jun-2026	Sirius Xm Radio Inc. 5.375% 15-jul-2026
Neon Holdings, Inc. 10.125% 01-apr-2026	Sirius Xm Radio Inc. 5.5% 01-jul-2029
Netflix, Inc. 3.625% 15-jun-2025	Spectrum Brands, Inc. 5.0% 01-oct-2029
New Residential Investment Corp. 6.25% 15-oct-2025	Spectrum Brands, Inc. 6.125% 15-dec-2024
Springleaf Finance Corporation 6.625% 15-jan-2028	Wolverine Escrow Llc 8.5% 15-nov-2024
Springleaf Finance Corporation 6.875% 15-mar-2025	Zayo Group Holdings, Inc. 4.0% 01-mar-2027
Springleaf Finance Corporation 7.125% 15-mar-2026	
Sprint Capital Corp. 6.875% 15-nov-2028	
Sprint Capital Corp. 8.75% 15-mar-2032	
Sprint Corp. 7.125% 15-jun-2024	
Sprint Corp. 7.875% 15-sep-2023	
Standard Industries, Inc. (new York) 5.0% 15-feb-2027	
Standard Industries, Inc. 3.375% 15-jan-2031	
Standard Industries, Inc. 4.375% 15-jul-2030	
Staples, Inc. 7.5% 15-apr-2026	
Suburban Propane Partners, L.p. 5.75% 01-mar-2025	
Suburban Propane Partners, L.p. 5.875% 01-mar-2027	
Sunoco Lp 5.875% 15-mar-2028	
Superior Plus Lp 7.0% 15-jul-2026	
Surgery Center Holdings, Inc. 10.0% 15-apr-2027	
Switch Ltd. (united Kingdom) 3.75% 15-sep-2028	
Targa Resources Partners Lp 5.0% 15-jan-2028	
Targa Resources Partners Lp 5.25% 01-may-2023	
Taylor Morrison Communities, Inc. 5.625% 01-mar-2024	
Tegna, Inc. 5.0% 15-sep-2029	
Telecom Italia Capital Sa 7.2% 18-jul-2036	
Telecom Italia S.p.a. 5.303% 30-may-2024	
Tempur Sealy International, Inc. 5.5% 15-jun-2026	
Terraform Power Operating Llc 4.75% 15-jan-2030	
Terraform Power Operating Llc 5.0% 31-jan-2028	
Terrier Media Buyer, Inc. 8.875% 15-dec-2027	
T-mobile Usa, Inc. 4.75% 01-feb-2028	
T-mobile Usa, Inc. 5.125% 15-apr-2025	
T-mobile Usa, Inc. 6.5% 15-jan-2026	
Transmontaigne Partners Llc 6.125% 15-feb-2026	
Tri Pointe Group, Inc. 5.7% 15-jun-2028	
United Rentals (north America), Inc. 5.25% 15-jan-2030	
Uniti Group Lp 7.875% 15-feb-2025	
Uniti Group, Inc. 6.0% 15-apr-2023	
Uniti Group, Inc. 8.25% 15-oct-2023	
Univar Solutions, Inc. 5.125% 01-dec-2027	
Us Foods, Inc. 5.875% 15-jun-2024	
Us Foods, Inc. 6.25% 15-apr-2025	
Usg Corporation 4.875% 01-jun-2027	
Venator Materials Llc 9.5% 01-jul-2025	
Veritas Us, Inc. 10.5% 01-feb-2024	
Veritas Us, Inc. 7.5% 01-sep-2025	
Verscend Escrow Corp. 9.75% 15-aug-2026	
Vertical Us Newco, Inc. 5.25% 15-jul-2027	
Vertical Us Newco, Inc. 7.625% 15-jul-2028	
Virgin Media Finance Plc 5.0% 15-jul-2030	
Virgin Media Secured Finance Plc 5.5% 15-aug-2026	
Virgin Media Secured Finance Plc 5.5% 15-may-2029	

Pax High Yield Bond Fund

9/30/2020

Asset Class

Vizient, Inc. 6.25% 15-may-2027
Vtr Comunicaciones Spa 5.125% 15-jan-2028
Vtr Finance Nv 6.375% 15-jul-2028
Welbilt, Inc. 9.5% 15-feb-2024
Wesco Distribution, Inc. 5.375% 15-jun-2024
Wesco Distribution, Inc. 7.125% 15-jun-2025
Wesco Distribution, Inc. 7.25% 15-jun-2028
Williams Scotsman International, Inc. 4.625% 15-aug-2028
Winnebago Industries, Inc. 6.25% 15-jul-2028

Equity & Warrants RLJ Lodging Trust USD 1.95 Cum Conv Pfd Registered Shs Series A
Avantor, Inc. Cum Conv Pfd Registered Shs Series A
INTERACTIVE HEALTH, INC. PREFERRED STOCK
INTERACTIVE HEALTH INC. COMMON STOCK

Holdings are subject to change.

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PAX009559 (11/20)

Pax Core Bond Fund

9/30/2020

Asset Class

Fixed Income

Abbott Laboratories 1.15% 30-jan-2028	Capital Impact Partners 2.3% 15-oct-2024
Abbott Laboratories 3.75% 30-nov-2026	Carmax Auto Owner Trust 2019-4 2.8% 15-apr-2026
Abbvie Inc. 2.15% 19-nov-2021	Caterpillar Inc. 2.6% 09-apr-2030
Abbvie Inc. 3.2% 21-nov-2029	Cco Holdings Llc 4.75% 01-mar-2030
Adobe Incorporated 2.15% 01-feb-2027	CEI INVESTMENT NOTES 171101 2.000 111018
Aflac Incorporated 3.6% 01-apr-2030	Centene Corporation 4.25% 15-dec-2027
Albertsons Companies, Inc. 3.25% 15-mar-2026	Charles Schwab Corporation 3.55% 01-feb-2024
Alexandria Real Estate Equities, Inc. 1.875% 01-feb-2033	Charter Communications Operating Llc 5.05% 30-mar-2029
Allstate Corporation 3.85% 10-aug-2049	Chubb Ina Holdings, Inc. 1.375% 15-sep-2030
Allstate Corporation Frn 29-mar-2021	Cit Bank, National Association 2.969% 27-sep-2025
Alphabet Inc. 1.9% 15-aug-2040	Clorox Company 1.8% 15-may-2030
Amazon.com, Inc. 2.5% 03-jun-2050	CMUNTY CDT UNION OF LYNN CERT OF DEPO 11
Amazon.com, Inc. 2.8% 22-aug-2024	COLT FUNDING LLC COLT 2019 2 A1 144A
American Tower Corporation 1.3% 15-sep-2025	COLT FUNDING LLC COLT 2020 1 A2 144A
American Tower Corporation 1.875% 15-oct-2030	Commonbond Student Loan Trust 2018-c-gs 3.87% 25-feb-2046
American Tower Corporation 2.1% 15-jun-2030	COMMONBOND STUDENT LOAN TRUST CBSLT 2016
American Tower Corporation 2.4% 15-mar-2025	COMMONBOND STUDENT LOAN TRUST CBSLT 2019
American Water Capital Corp. 2.8% 01-may-2030	COMMONBOND STUDENT LOAN TRUST CBSLT 2020
Amgen Inc. 1.9% 21-feb-2025	Consolidated Edison Company Of New York, Inc. 3.35% 01-apr-2030
Amgen Inc. 3.625% 22-may-2024	Crown Castle International Corp 3.3% 01-jul-2030
AMSR TRUST AMSR 2020 SFR4 A 144A	Cummins Inc. 7.125% 01-mar-2028
Analog Devices, Inc. 2.95% 01-apr-2025	Cvs Health Corporation 1.75% 21-aug-2030
Andrew W. Mellon Foundation 0.947% 01-aug-2027	Cvs Health Corporation 3.25% 15-aug-2029
Anthem, Inc. 2.25% 15-may-2030	Cvs Health Corporation 3.625% 01-apr-2027
Anthem, Inc. 2.375% 15-jan-2025	Cvs Health Corporation 4.3% 25-mar-2028
Anthem, Inc. 4.101% 01-mar-2028	Danaher Corporation 2.6% 01-oct-2050
Apple Inc. 2.85% 23-feb-2023	Dell Equipment Finance Trust 2019-1 3.45% 24-mar-2025
Apple Inc. 3.0% 20-jun-2027	Delta Airlines, Inc. Retirement Plan 4.5% 20-oct-2025
ARROYO MORTGAGE TRUST ARRW 2018 1 A1 144	Discover Bank 3.2% 09-aug-2021
Ashtead Capital, Inc. 4.0% 01-may-2028	Discovery Communications Llc 3.95% 20-mar-2028
At&t Inc. 1.65% 01-feb-2028	Discovery Communications Llc 4.125% 15-may-2029
At&t Inc. 2.75% 01-jun-2031	Doris Duke Charitable Foundation 2.345% 01-jul-2050
At&t Inc. 3.1% 01-feb-2043	Drive Auto Receivables Trust 2018-4 4.09% 15-jan-2026
At&t Inc. 4.3% 15-feb-2030	Dte Electric Company 3.95% 01-mar-2049
Avangrid, Inc. 3.2% 15-apr-2025	Ebay Inc. 2.75% 30-jan-2023
Avantor Funding, Inc. 4.625% 15-jul-2028	Ecolab Inc. 1.3% 30-jan-2031
Bank Of America Corporation 0.981% 25-sep-2025	Ecolab Inc. 2.125% 15-aug-2050
Bank Of America Corporation 1.486% 19-may-2024	Equinix, Inc. 1.0% 15-sep-2025
Bank Of America Corporation 3.499% 17-may-2022	Equinix, Inc. 1.55% 15-mar-2028
Bank Of America Corporation 3.559% 23-apr-2027	Equinix, Inc. 5.375% 15-may-2027
Bank Of Montreal 2.05% 01-nov-2022	European Bank For Reconstruction & Development 0.25% 10-jul-2023
Bank Of New York Mellon Corporation 1.85% 27-jan-2023	European Bank For Reconstruction & Development 1.625% 27-sep-2024
Bank Of New York Mellon Corporation 3.4% 29-jan-2028	European Investment Bank 0.25% 15-sep-2023
BAYVIEW OPPORTUNITY MASTER FUN BOMFT 201	European Investment Bank 0.75% 23-sep-2030
Becton, Dickinson And Company 3.363% 06-jun-2024	European Investment Bank 2.375% 13-may-2021
Becton, Dickinson And Company 3.7% 06-jun-2027	European Investment Bank 2.5% 15-mar-2023
Bellemeade Re 2018-1 Ltd. Frn 25-apr-2028	European Investment Bank 3.125% 14-dec-2023
Bellemeade Re 2018-2 Ltd. Frn 25-aug-2028	European Investment Bank 3.25% 29-jan-2024
Biogen Inc. 2.253% 01-may-2030	Fhlmc 15yr Pool#qn1206 3.000% 01-dec-2034
Blackrock, Inc. 3.25% 30-apr-2029	Fhlmc 15yr Pool#zk3321 4.000% 01-jun-2026
Boston Community Loan Fund, Inc. 2.89% 01-jan-2027	Fhlmc 15yr Pool#zt1612 4.500% 01-jan-2034
Boston Properties Lp 3.4% 21-jun-2029	Fhlmc 20yr Pool#za2395 4.000% 01-oct-2035
Bristol-myers Squibb Company 2.9% 26-jul-2024	Fhlmc 20yr Pool#zs9042 3.500% 01-jan-2034
Burlington Northern Santa Fe Llc 3.55% 15-feb-2050	Fhlmc 20yr Pool#zt1044 3.000% 01-jul-2033
California Health Facs Fing Auth Rev 1.97% 01-jun-2023	Fhlmc 30yr Pool#qa0245 3.500% 01-jun-2049
California St 7.55% 01-apr-2039	Fhlmc 30yr Pool#qa5039 3.000% 01-dec-2049
Calvert Social Investment Foundation, Inc. 3.0% 14-mar-2025	Fhlmc 30yr Pool#qa6753 3.000% 01-feb-2050
Campbell Soup Company 2.375% 24-apr-2030	Fhlmc 30yr Pool#qa6906 3.000% 01-feb-2050
Fhlmc 30yr Pool#qa6965 3.000% 01-feb-2050	Fnlma 30yr Pool#ca0684 3.500% 01-nov-2047
Fhlmc 30yr Pool#qa8290 3.000% 01-mar-2050	Fnlma 30yr Pool#ca1686 3.500% 01-mar-2048
Fhlmc 30yr Pool#qa9426 2.500% 01-may-2050	Fnlma 30yr Pool#ca1870 3.500% 01-jun-2048
Fhlmc 30yr Pool#za1155 3.500% 01-apr-2042	Fnlma 30yr Pool#ca4420 3.000% 01-oct-2049
Fhlmc 30yr Pool#zl9041 3.500% 01-feb-2045	Fnlma 30yr Pool#ca6951 2.500% 01-sep-2050
Fhlmc 30yr Pool#zm3950 3.500% 01-aug-2047	Fnlma 30yr Pool#fm1221 3.500% 01-jul-2049
Fhlmc 30yr Pool#zm4168 3.500% 01-sep-2047	Fnlma 30yr Pool#fm1449 3.500% 01-sep-2049
Fhlmc 30yr Pool#zm4557 3.500% 01-oct-2047	Fnlma 30yr Pool#fm2684 3.000% 01-mar-2050
Fhlmc 30yr Pool#zm5123 3.500% 01-dec-2047	Fnlma 30yr Pool#fm4300 2.500% 01-sep-2050
Fhlmc 30yr Pool#zm6072 4.000% 01-apr-2048	Fnlma 30yr Pool#ma3939 3.500% 01-feb-2050
Fhlmc 30yr Pool#zm6175 4.000% 01-apr-2048	Fnlma Remic Trust 2017-m2 @na @na
Fhlmc 30yr Pool#zm6527 3.500% 01-may-2048	Fnlma Remic Trust 2018-m2 @na @na
Fhlmc 30yr Pool#zs4731 4.000% 01-aug-2047	Fnlma Remic Trust 2018-m8 @na @na
Fhlmc 30yr Pool#zs4759 3.500% 01-mar-2048	Fnlma Remic Trust 2019-m1 @na @na
Fhlmc 30yr Pool#zs9524 3.500% 01-jan-2044	Fnlma Remic Trust 2019-m9 @na @na
Fhlmc 30yr Pool#zs9773 3.000% 01-jun-2046	Fnlma Remic Trust 2020-m20 @na @na
Fhlmc 30yr Pool#zt1360 3.000% 01-jan-2047	Ford Foundation 2.415% 01-jun-2050
FHLMC MULTIFAMILY STRUCTURED P FHMS KG01	Ford Motor Credit Company Llc 2.343% 02-nov-2020
FHLMC MULTIFAMILY STRUCTURED P FHMS KG02	Ford Motor Credit Company Llc 3.81% 09-jan-2024
FHLMC MULTIFAMILY STRUCTURED P FHMS KG03	Ford Motor Credit Company Llc Frn 05-apr-2021
Fifth Third Bancorp 1.625% 05-may-2023	FREDDIE MAC STACR STACR 2020 DNA3 M1 1
Fifth Third Bancorp 2.25% 01-feb-2027	FREDDIE MAC STACR STACR 2020 HQA2 M2 1
FIRSTKEY HOMES 2020 SFR1 TRUST FKH 2020	Gartner, Inc. 4.5% 01-jul-2028
Fiserv, Inc. 2.25% 01-jun-2027	General Mills, Inc. 2.875% 15-apr-2030

Asset Class

Fnma 10yr Pool#an4492 3.660% 01-jan-2029
Fnma 10yr Pool#an6675 3.270% 01-sep-2027
Fnma 20yr Pool#bm3925 4.000% 01-mar-2038
Fnma 20yr Pool#fm0024 3.500% 01-sep-2039
Fnma 20yr Pool#ma2321 3.500% 01-jul-2035
Fnma 20yr Pool#ma3128 3.500% 01-sep-2037
Fnma 30yr Pool#ah4793 4.000% 01-feb-2041
Fnma 30yr Pool#al3024 3.500% 01-jan-2043
Fnma 30yr Pool#al7594 3.500% 01-aug-2045
Fnma 30yr Pool#al9727 4.000% 01-jan-2042
Fnma 30yr Pool#as6229 4.000% 01-nov-2045
Fnma 30yr Pool#as7372 3.000% 01-jun-2046
Fnma 30yr Pool#as9796 3.500% 01-jun-2047
Fnma 30yr Pool#as9803 4.000% 01-may-2047
Fnma 30yr Pool#as9831 4.000% 01-jun-2047
Fnma 30yr Pool#az2646 4.000% 01-sep-2045
Fnma 30yr Pool#az3292 4.000% 01-oct-2045
Fnma 30yr Pool#az4750 3.500% 01-oct-2045
Fnma 30yr Pool#az7335 4.000% 01-nov-2045
Fnma 30yr Pool#bc0960 4.000% 01-jun-2046
Fnma 30yr Pool#be1348 3.000% 01-oct-2046
Fnma 30yr Pool#be2976 4.000% 01-jan-2047
Fnma 30yr Pool#be3619 4.000% 01-may-2047
Fnma 30yr Pool#be5068 4.000% 01-jul-2046
Fnma 30yr Pool#bh1195 4.000% 01-jun-2047
Fnma 30yr Pool#bj4564 4.000% 01-jan-2048
Fnma 30yr Pool#bk5292 4.500% 01-jun-2048
Fnma 30yr Pool#bm1248 4.500% 01-sep-2046
Fnma 30yr Pool#bm4735 3.500% 01-apr-2048
Fnma 30yr Pool#bm4831 3.000% 01-oct-2048
Fnma 30yr Pool#bo2987 3.000% 01-sep-2049
Fnma 30yr Pool#bq0144 2.500% 01-mar-2050
Fnma 30yr Pool#bq0199 2.500% 01-aug-2050
Fnma 30yr Pool#ca0110 3.500% 01-aug-2047
International Bank For Reconstruction & Development 2.53% 11-mar-2022
International Bank For Reconstruction & Development 2.75% 31-may-2036
International Development Association 0.375% 23-sep-2025
International Finance Corporation 0.375% 16-jul-2025
Iqvia, Inc. 5.0% 15-may-2027
Iron Mountain Incorporated 4.5% 15-feb-2031
Iron Mountain Incorporated 4.875% 15-sep-2027
John Deere Capital Corporation 2.05% 09-jan-2025
Johnson Controls International Plc 1.75% 15-sep-2030
Jpmorgan Chase & Co. 0.653% 16-sep-2024
Jpmorgan Chase & Co. 2.972% 15-jan-2023
Jpmorgan Chase & Co. 3.964% 15-nov-2048
Kaiser Foundation Hospitals, Inc. 3.266% 01-nov-2049
Kellogg Company 2.1% 01-jun-2030
Keurig Dr Pepper Inc. 3.2% 01-may-2030
Kfw Bankengruppe 0.375% 18-jul-2025
Kfw Bankengruppe 0.75% 30-sep-2030
Kfw Bankengruppe 2.0% 02-may-2025
Kfw Bankengruppe 2.125% 15-jun-2022
Kfw Bankengruppe 2.375% 29-dec-2022
Kfw Bankengruppe 2.625% 28-feb-2024
Kfw Bankengruppe 3.125% 15-dec-2021
Level 3 Financing, Inc. 3.4% 01-mar-2027
Level 3 Financing, Inc. 3.875% 15-nov-2029
Los Angeles Calif Wastewater Sys Rev 3.144% 01-jun-2026
Los Angeles Calif Wastewater Sys Rev 4.029% 01-jun-2039
Masco Corporation 4.375% 01-apr-2026
Mastercard Incorporated 2.95% 01-jun-2029
Mastercard Incorporated 3.3% 26-mar-2027
Mastercard Incorporated 3.5% 26-feb-2028
Mastr Asset Backed Securities Trust 2007-ncw 0.0% 25-may-2037
Merck & Co., Inc. 1.45% 24-jun-2030
Merck & Co., Inc. 2.35% 24-jun-2040
Merck & Co., Inc. 3.4% 07-mar-2029
Metlife, Inc. 4.875% 13-nov-2043
Metropolitan Life Global Funding I 0.95% 02-jul-2025
Microsoft Corporation 2.4% 08-aug-2026
Midamerican Energy Company 3.1% 01-may-2027
Midamerican Energy Company 3.65% 15-apr-2029
MILL CITY MORTGAGE TRUST MCMLT 2015 1 M1
MILL CITY SOLAR LOAN 2019 2 LT MCSLT 201
MILL CITY SOLAR LOAN LTD. MCSLT 2019 1A
Mkt 2020-525m Mortgage Trust 2.694% 12-feb-2040
Morgan Stanley 3.625% 20-jan-2027
Morgan Stanley 4.457% 22-apr-2039
MOSAIC SOLAR LOANS LLC 09/42 2
MOSAIC SOLAR LOANS LLC MSAIC 2017 1A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2017 2A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2018 1A A 1

Fixed Income

Gnma I 20yr Pool#au4920 3.020% 15-sep-2041
GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2014
Government Of The United States Of America 0.125% 15-apr-2021
Government Of The United States Of America 0.125% 15-apr-2022
Government Of The United States Of America 0.125% 15-jul-2024
Government Of The United States Of America 0.25% 30-jun-2025
Government Of The United States Of America 0.375% 15-jul-2027
Government Of The United States Of America 0.5% 30-jun-2027
Government Of The United States Of America 0.625% 15-aug-2030
Government Of The United States Of America 0.625% 15-jan-2026
Government Of The United States Of America 1.0% 15-feb-2048
Government Of The United States Of America 1.125% 15-aug-2040
Government Of The United States Of America 1.375% 15-aug-2050
Government Of The United States Of America 5.0% 15-may-2037
Hat Holdings I Llc 3.75% 15-sep-2030
Hat Holdings I Llc 6.0% 15-apr-2025
Hewlett Packard Enterprise Company 1.45% 01-apr-2024
Home Depot, Inc. 2.8% 14-sep-2027
Home Depot, Inc. 2.95% 15-jun-2029
Honolulu Hawaii City & Cnty 3.974% 01-sep-2035
Ing Groep Nv 4.625% 06-jan-2026
INT DEVELOPMENT FIN CORP US GOVT GUAR 03
INT DEVELOPMENT FIN CORP US GOVT GUAR 08
INT DEVELOPMENT FIN CORP US GOVT GUAR 09
Intel Corporation 3.4% 25-mar-2025
Inter-american Development Bank 0.25% 15-nov-2023
Inter-american Development Bank 0.625% 15-jul-2025
Inter-american Development Bank 0.625% 16-sep-2027
Inter-american Development Bank 1.75% 14-mar-2025
International Bank For Reconstruction & Development 0.625% 22-apr-2025
International Bank For Reconstruction & Development 1.625% 15-jan-2025
International Bank For Reconstruction & Development 2.125% 01-jul-2022
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
Niagara Mohawk Power Corp. 1.96% 27-jun-2030
Nordic Investment Bank 0.375% 11-sep-2025
North American Development Bank 2.4% 26-oct-2022
Nstar Electric Company 3.25% 15-may-2029
Nxp Funding Llc 3.4% 01-may-2030
Oregon St 3.227% 01-may-2024
Overseas Private Investment Corp. 3.52% 20-sep-2032
Owens-brockway Glass Container, Inc. 6.625% 13-may-2027
Pattern Energy Operations Lp 4.5% 15-aug-2028
Pepsico, Inc. 2.875% 15-oct-2049
Pepsico, Inc. 3.5% 17-jul-2025
Pnc Bank, National Association 3.1% 25-oct-2027
Pnc Financial Services Group, Inc. 2.2% 01-nov-2024
Pnc Financial Services Group, Inc. 3.45% 23-apr-2029
President & Fellows Of Harvard College 2.517% 15-oct-2050
Progressive Corporation 3.2% 26-mar-2030
Prologis, L.p. 1.25% 15-oct-2030
Prudential Financial, Inc. 1.5% 10-mar-2026
Prudential Financial, Inc. 4.35% 25-feb-2050
Quest Diagnostics Incorporated 3.45% 01-jun-2026
Radnor Re 2018-1 Ltd. Frn 25-mar-2028
Raymond James Financial, Inc. 3.625% 15-sep-2026
Raza Development Fund, Inc. 3.534% 01-jul-2034
Regions Financial Corporation 3.8% 14-aug-2023
Republic Services, Inc. 1.45% 15-feb-2031
Roper Technologies, Inc. 2.0% 30-jun-2030
Ross Stores, Inc. 3.375% 15-sep-2024
Royal Bank Of Canada 1.15% 10-jun-2025
Salesforce.com, Inc. 3.7% 11-apr-2028
San Francisco Calif City & Cnty Cmnty Facs Distno 2014-1 Sp L Tax 4.221% 01-s
Santa Clara Vy Calif Wtr Dist Ctfs Partn 3.369% 01-jun-2027
Santander Drive Auto Receivables Trust 2018-5 4.19% 16-dec-2024
Self-help Federal Credit Union 1.9% 20-dec-2021
SEQUOIA MORTGAGE TRUST SEMT 2018 CH1 A19
Service Properties Trust 7.5% 15-sep-2025
Sirius Xm Radio Inc. 4.625% 15-jul-2024
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2017
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2018
Sofi Professional Loan Program 2015-d Llc 3.59% 26-oct-2037
Sofi Professional Loan Program 2017-b Llc 3.7% 25-may-2040
Sofi Professional Loan Program 2018-b Trust 3.34% 25-aug-2047
Sofi Professional Loan Program 2019-a 3.18% 15-jun-2048
Sofi Professional Loan Program 2020-a Trust 2.54% 15-may-2046
Southern Power Co. 4.15% 01-dec-2025
Southwestern Public Service Company 3.15% 01-may-2050
Standard Industries, Inc. (new York) 4.75% 15-jan-2028

Pax Core Bond Fund

9/30/2020

Asset Class

MOSAIC SOLAR LOANS LLC MSAIC 2019 2A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2020 1A A 1
Mueller Water Products, Inc. 5.5% 15-jun-2026
National Bank Of Canada 0.9% 15-aug-2023
Natwest Group Plc 2.359% 22-may-2024
Netapp, Inc. 1.875% 22-jun-2025
Netapp, Inc. 3.25% 15-dec-2022
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
Standard Industries, Inc. 4.375% 15-jul-2030
Starbucks Corporation 4.45% 15-aug-2049
Starwood Property Trust, Inc. 3.625% 01-feb-2021
SUNNOVA SOL ISSUER,LLC SNVA 2020 1A A 14
SUNRUN ATHENA ISSUER SUNRN 2018 1 A 144A
SUNRUN CALLISTO ISSUER LLC SUNRN 2019 2
Switch Ltd. (united Kingdom) 3.75% 15-sep-2028
Sysco Corporation 2.4% 15-feb-2030
Terraform Power Operating Llc 4.25% 31-jan-2023

Equity & Warrants

Tesla Auto Lease Trust 2018-b 5.29% 22-nov-2021
Tesla Auto Lease Trust 2019-a 2.41% 20-dec-2022
Tesla Auto Lease Trust 2020-a 1.18% 20-jan-2024
Tesla Auto Lease Trust 2020-a 1.68% 20-feb-2024
TESLA AUTO LEASE TRUST TESLA 2018 B E 14
Tesla Energy Operations, Inc. 4.7% 29-may-2025
Tjx Companies, Inc. 2.25% 15-sep-2026
T-mobile Usa, Inc. 3.0% 15-feb-2041
T-mobile Usa, Inc. 3.5% 15-apr-2025
Toronto-dominion Bank 1.9% 01-dec-2022
Toronto-dominion Bank 2.65% 12-jun-2024
Towd Point Mortgage Trust 2017-6 3.0% 25-oct-2057
TOWD POINT MORTGAGE TRUST TPMT 2015 2 1M
TOWD POINT MORTGAGE TRUST TPMT 2015 2 2M
Toyota Motor Credit Corporation 2.15% 13-feb-2030
Toyota Motor Credit Corporation 3.45% 20-sep-2023
Travelers Companies, Inc. 4.1% 04-mar-2049
Trustees Of Princeton University 2.516% 01-jul-2050
Tsmc Global Ltd. 0.75% 29-sep-2025
Union Pacific Corporation 2.4% 05-feb-2030
Union Pacific Corporation 3.7% 01-mar-2029
United Rentals (north America), Inc. 5.25% 15-jan-2030
Unitedhealth Group Incorporated 1.25% 15-jan-2026
Unitedhealth Group Incorporated 2.375% 15-oct-2022
Unitedhealth Group Incorporated 2.75% 15-may-2040
University Mass Bldg Auth Proj Rev 5.45% 01-nov-2040
University Mass Bldg Auth Proj Rev 6.573% 01-may-2039
Usaa Capital Corp. 1.5% 01-may-2023
Usaa Capital Corp. 2.125% 01-may-2030
Verizon Communications Inc. 1.5% 18-sep-2030
Verizon Communications Inc. 3.875% 08-feb-2029
Verizon Communications Inc. 4.5% 10-aug-2033
Virgin Media Secured Finance Plc 5.5% 15-aug-2026
Virginia St Res Auth Infrastructure Rev 5.79% 01-nov-2040
Visa Inc. 0.75% 15-aug-2027
Visa Inc. 3.65% 15-sep-2047
VIVINT SOLAR FINANCING LLC VSLR 2018 1A
Walt Disney Company 1.75% 30-aug-2024
Walt Disney Company 3.75% 01-jun-2021
Waste Management, Inc. 3.15% 15-nov-2027
Welltower, Inc. 2.7% 15-feb-2027
Xylem Inc. 1.95% 30-jan-2028
Zoetis Inc. 3.0% 12-sep-2027
Zoetis Inc. 3.9% 20-aug-2028

Holdings are subject to change.

Holdings are as of the period ended *September 30, 2020* and are subject to change.

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PAX009558 (11/20)

Pax Sustainable Allocation Fund
9/30/2020

Asset Class

Equity

3i Group plc
8x8, Inc.
a2 Milk Company Ltd.
ABB Ltd.
Abbott Laboratories
AbbVie, Inc.
Accenture Plc Class A
Accor SA
Activision Blizzard, Inc.
Adecco Group AG
adidas AG
Admiral Group plc
Adobe Inc.
Aegon NV
AEON Co., Ltd.
Aeroports de Paris SA
Aflac Incorporated
Agilent Technologies, Inc.
AGL Energy Limited
AIA Group Limited
AIB Group PLC
Air Liquide SA
Air Products and Chemicals, Inc.
Ajinomoto Co., Inc.
Akzo Nobel N.V.
Alcon, Inc.
Alexion Pharmaceuticals, Inc.
Alfa Laval AB
Alkermes Plc
Allegion PLC
Alliance Data Systems Corporation
Alliant Energy Corp
Allianz SE
Allstate Corporation
Ally Financial Inc
Alnylam Pharmaceuticals, Inc
Alphabet Inc. Class A
Alphabet Inc. Class C
Alstom SA
Amazon.com, Inc.
American Campus Communities, Inc.
American Electric Power Company, Inc.
American Express Company
American Financial Group, Inc.
American International Group, Inc.
American Water Works Company, Inc.
AmerisourceBergen Corporation
Amgen Inc.
Amundi SA
ANA Holdings Inc.
Anaplan, Inc.
ANDRITZ AG
ANSYS, Inc.
Anthem, Inc.
Aon Plc Class A
APA Group
Apple Inc.
Applied Materials, Inc.
Bridgestone Corporation
Bristol-Myers Squibb Company
British Land Company PLC
Broadcom Inc.
BT Group plc
Burberry Group plc
Bureau Veritas SA
Burlington Stores, Inc.
C.H. Robinson Worldwide, Inc.
Cabot Corporation
Cadence Design Systems, Inc.
CAE Inc.
CaixaBank SA
Callaway Golf Company
Camden Property Trust
Canadian Imperial Bank of Commerce
Canadian National Railway Company
Capgemini SE
CapitaLand Commercial Trust
CapitaLand Limited
CapitaLand Mall Trust
Capri Holdings Limited
Cardinal Health, Inc.
Carrefour SA
Carter's, Inc.
CatchMark Timber Trust, Inc. Class A
CDW Corp.
Central Japan Railway Company
Cerner Corporation
Chemours Co.
Chipotle Mexican Grill, Inc.
Chocoladefabriken Lindt & Spruengli AG
Chr. Hansen Holding A/S
Chugai Pharmaceutical Co., Ltd.
Ciena Corporation
Cigna Corporation
Cisco Systems, Inc.
CIT Group Inc.
Citigroup Inc.
Citizens Financial Group, Inc.
Citrix Systems, Inc.
City Developments Limited
CK Asset Holdings Limited
Clorox Company
CME Group Inc. Class A
CMS Energy Corporation
CNH Industrial NV
CNP Assurances SA
Aptiv PLC
Aristocrat Leisure Limited
Arkema SA
Asahi Kasei Corporation
Ascendas Real Estate Investment Trust
ASML Holding NV
ASSA ABLOY AB Class B
Assicurazioni Generali S.p.A.
Associated British Foods plc
Assurant, Inc.
Astellas Pharma Inc.
AstraZeneca PLC
ASX Limited
AT&T Inc.
Atlas Copco AB Class A
Atlas Copco AB Class B
Atos SE
Auckland International Airport Limited
Aurizon Holdings Ltd.
AusNet Services Limited
Australia and New Zealand Banking Group Limited
Auto Trader Group PLC
Autodesk, Inc.
Automatic Data Processing, Inc.
AvalonBay Communities, Inc.
Aviva plc
AXA SA
AZEK Company Inc Class A
Azrael Group Ltd.
Banco Bilbao Vizcaya Argentaria, S.A.
Banco Santander S.A.
Bandhan Bank Ltd.
Bank Hapoalim BM
Bank Leumi Le-Israel Ltd.
Bank of America Corp
Bank of Montreal
Bank of Nova Scotia
Bank of Queensland Limited
Bankinter SA
Barratt Developments PLC
BASF SE
Bayerische Motoren Werke AG
Bayerische Motoren Werke AG Pref
Becton, Dickinson and Company
Beiersdorf AG
Beijing Enterprises Water Group Limited
Bendigo & Adelaide Bank Ltd.
Berkeley Group Holdings plc
Best Buy Co., Inc.
BJ's Wholesale Club Holdings, Inc.
BlackRock, Inc.
Bluescope Steel Limited
BNP Paribas SA Class A
BOC Hong Kong (Holdings) Limited
Boliden AB
Boral Limited
Bouygues SA
Brambles Limited
Comfort Systems USA, Inc.
Commerzbank AG
Commonwealth Bank of Australia
Compagnie de Saint-Gobain SA
Compagnie Generale des Etablissements Michelin SCA
Compass Group PLC
Computershare Limited
Consolidated Edison, Inc.
Corning Inc
Covivio SA
Credit Agricole SA
CRH Plc
Crocs, Inc.
Croda International Plc
Crown Castle International Corp
CSL Limited
CubeSmart
Cummins Inc.
CVS Health Corporation
Dai Nippon Printing Co., Ltd.
Daifuku Co., Ltd.
Daiichi Sankyo Company, Limited
Daimler AG
Daiwa House Industry Co., Ltd.
Danaher Corporation
Danone SA
Danske Bank A/S
Darling Ingredients Inc.
Dassault Systemes SA
DBS Group Holdings Ltd
DCC Plc
Deere & Company
Delivery Hero SE
Delta Electronics, Inc.
DENSO CORPORATION
Deutsche Boerse AG
Deutsche Lufthansa AG
Deutsche Telekom AG
Dexus
Diageo plc
Direct Line Insurance Group Plc
Discover Financial Services
DNB ASA
DocuSign, Inc.
Dollar General Corporation
Dominion Energy Inc
Dow, Inc.
Dropbox, Inc. Class A

Equity

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Asset Class**Equity**

Coca-Cola Amatil Limited
Coca-Cola Company
Cochlear Limited
Cognizant Technology Solutions Corporation Class A
Coherus BioSciences, Inc.
Coles Group Ltd.
Colfax Corporation
Colgate-Palmolive Company
Coloplast A/S Class B
Comcast Corporation Class A
EDP-Energias de Portugal SA
Eisai Co., Ltd.
Electricite de France SA
Eli Lilly and Company
Elisa Oyj Class A
EMCOR Group, Inc.
Emera Incorporated
Emerson Electric Co.
Empire Co. Ltd. Class A
Enel SpA
ENGIE SA.
Entergy Corporation
Equinix, Inc.
Equity LifeStyle Properties, Inc.
Erste Group Bank AG
Essex Property Trust, Inc.
EssilorLuxottica SA
Essity AB Class B
Estee Lauder Companies Inc. Class A
Etsy, Inc.
Eurazeo SA
Eutelsat Communications SA
Evolution Mining Limited
Evonik Industries AG
Evoqua Water Technologies Corp
Evotec SE
Exelixis, Inc.
Exelon Corporation
EXOR N.V.
FactSet Research Systems Inc.
FAST RETAILING CO., LTD.
Fastenal Company
Ferguson Plc
First Capital Real Estate Investment Trust
First Republic Bank
Fiserv, Inc.
Fisher & Paykel Healthcare Corporation Limited
Flex Ltd.
Fortescue Metals Group Ltd
Fortinet, Inc.
Fortis Inc.
Fortum Oyj
Fox Factory Holding Corp.
Fuchs Petrolub SE Pref
Fujitsu Limited
Gap, Inc.
Gates Industrial Corporation plc
GEA Group Aktiengesellschaft
Gecina SA
General Mills, Inc.
Genmab A/S
Georg Fischer AG
George Weston Limited
Getlink SE
Gilead Sciences, Inc.
Givaudan SA
Gjensidige Forsikring ASA
GlaxoSmithKline plc
ING Groep NV
Ingenico Group SA
Ingredion Incorporated
Insurance Australia Group Limited
Intact Financial Corporation
Intel Corporation
Intercontinental Exchange, Inc.
InterContinental Hotels Group PLC
International Business Machines Corporation
International Paper Company
Intertek Group plc
Intesa Sanpaolo S.p.A.
Intuit Inc.
Investor AB Class B
IPG Photonics Corporation
Ipsen SA
IQVIA Holdings Inc
Iron Mountain, Inc.
ITV PLC
J Sainsbury plc
J.M. Smucker Company
Jack Henry & Associates, Inc.
Japan Retail Fund Investment Corporation
Jardine Cycle & Carriage Limited
JD Sports Fashion Plc
Jeronimo Martins SGPS SA
JFE Holdings, Inc.
Johnson & Johnson
Johnson Matthey Plc
Jones Lang LaSalle Incorporated
JPMorgan Chase & Co.
Kajima Corporation
Kao Corp.
Karuna Therapeutics, Inc.
KBC Group N.V.
KDDI Corporation
Keio Corporation
Kellogg Company

Equity

Dunkin' Brands Group, Inc.
E*TRADE Financial Corporation
East Japan Railway Company
Eastman Chemical Company
easyJet plc
Eaton Corp. Plc
Eaton Vance Corp.
eBay Inc.
Ecolab Inc.
Edison International
Globe Life Inc.
Goodman Group
GPT Group
Great Lakes Dredge & Dock Corporation
Grifols, S.A. Sponsored ADR Class B
Groupe Bruxelles Lambert SA
H&M Hennes & Mauritz AB Class B
H&R Block, Inc.
H. Lundbeck A/S
Halma plc
Hang Seng Bank, Limited
Hargreaves Lansdown plc
Hartford Financial Services Group, Inc.
Hasbro, Inc.
HCA Healthcare Inc
HDFC Bank Limited Sponsored ADR
Health Catalyst, Inc.
Healthcare Realty Trust Incorporated
Healthpeak Properties, Inc.
Heineken Holding N.V.
Heineken NV
Henkel AG & Co. KGaA
Henkel AG & Co. KGaA Pref
Hermes International SCA
Hershey Company
Hewlett Packard Enterprise Co.
Hexagon AB Class B
Highwoods Properties, Inc.
Hilton Worldwide Holdings Inc
Hiscox Ltd
Hitachi Construction Machinery Co., Ltd.
HKT Trust and HKT Ltd
Hologic, Inc.
Home Depot, Inc.
HomeTrust Bancshares, Inc.
Honda Motor Co., Ltd.
Hong Kong & China Gas Co. Ltd.
Hong Kong Exchanges & Clearing Ltd.
Host Hotels & Resorts, Inc.
HP Inc.
Hubbell Incorporated Class B
Humana Inc.
Huntington Bancshares Incorporated
Husqvarna AB Class B
Hydro One Limited
iA Financial Corporation Inc.
Iberdrola SA
ICA Gruppen AB
Icade SA
IDEX Corporation
IDEXX Laboratories, Inc.
II-VI Incorporated
Iliad SA
Illinois Tool Works Inc.
Incitec Pivot Limited
Industria de Diseno Textil, S.A.
Industrivarden AB Class C
Informa Plc
Kuehne & Nagel International AG
Kuraray Co., Ltd.
Kurita Water Industries Ltd.
Kyushu Railway Company
Laird Superfood, Inc.
Lamar Advertising Company Class A
Land Securities Group PLC
Landstar System, Inc.
Latour AB Investment Class B
Legal & General Group Plc
Legrand SA
Lendlease Group
Ligand Pharmaceuticals Incorporated
Lincoln National Corporation
Linde plc
Link Real Estate Investment Trust
Lions Gate Entertainment Corp Class B
Loblaw Companies Limited
London Stock Exchange Group plc
Lonza Group AG
L'Oreal SA
Lowe's Companies, Inc.
LPL Financial Holdings Inc.
Lululemon Athletica Inc
Lumen Technologies, Inc.
LVMH Moet Hennessy Louis Vuitton SE
Macquarie Group Limited
Macy's Inc
Magnite, Inc.
Manhattan Associates, Inc.
ManpowerGroup Inc.
Manulife Financial Corporation
Maple Leaf Foods Inc.
Marks and Spencer Group plc
Marriott International, Inc. Class A
Masco Corporation
MasTec, Inc.
Mastercard Incorporated Class A

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Asset Class

Equity

Keppel Corporation Limited
Kering SA
Kerry Group Plc Class A
KeyCorp
Keyence Corporation
Kikkoman Corporation
Kimberly-Clark Corporation
Kingspan Group Plc
Kinnevik AB Class B
Kinross Gold Corporation
KION GROUP AG
Kleppierre SA
Kobe Bussan Co., Ltd.
Kohl's Corporation
Komatsu Ltd.
Kone Oyj Class B
Koninklijke DSM N.V.
Koninklijke Philips N.V.
Kroger Co.
Kubota Corporation
Miura Co., Ltd.
Mizuho Financial Group, Inc.
Mohawk Industries, Inc.
Moncler SpA
Mondi plc
Montrose Environmental Group Inc
Moody's Corporation
Morningstar, Inc.
Mowi ASA
MRC Global Inc.
MS&AD Insurance Group Holdings, Inc.
MSA Safety, Inc.
MSC Industrial Direct Co., Inc. Class A
MTR Corporation Limited
Munich Reinsurance Company
Murata Manufacturing Co., Ltd.
Mylan N.V.
National Australia Bank Limited
National Bank of Canada
National Grid plc
National Instruments Corporation
National Vision Holdings, Inc.
NATIXIS
Naturgy Energy Group, S.A.
Natus Medical Incorporated
NatWest Group Plc
NEC Corp.
Netflix, Inc.
New York Times Company Class A
Newcrest Mining Limited
Newell Brands Inc
Newmont Corporation
Nexstar Media Group, Inc. Class A
Next plc
NGK Insulators, Ltd.
NGK SPARK PLUG CO., LTD.
Nikon Corp.
Nintendo Co., Ltd.
NIPPON PAINT HOLDINGS CO.LTD.
Nitto Denko Corp.
NN Group N.V.
Nokia Oyj
Nokian Renkaat Oyj
Nomura Research Institute,Ltd.
Nordstrom, Inc.
Norsk Hydro ASA
Novo Nordisk A/S Class B
Novozymes A/S Class B
NSK Ltd.
NTT DoCoMo, Inc.
NVIDIA Corporation
NVR, Inc.
Obayashi Corporation
Odakyu Electric Railway Co., Ltd.
Okta, Inc. Class A
Old Dominion Freight Line, Inc.
Omega Healthcare Investors, Inc.
Omnicom Group Inc
Rentokil Initial plc
Republic Services, Inc.
Resona Holdings, Inc.
RioCan Real Estate Investment Trust
Roche Holding AG
Rockwell Automation, Inc.
Rohm Co., Ltd.
Royal Ahold Delhaize N.V.
Royal Bank of Canada
RSA Insurance Group plc
Ryder System, Inc.
Ryman Healthcare Ltd.
S&P Global, Inc.
salesforce.com, inc.
Sandvik AB
Sanofi
Santen Pharmaceutical Co., Ltd.
SAP SE
Saputo Inc.
Sartorius AG Pref
SBA Communications Corp. Class A
Scentre Group
Schibsted ASA Class B
Schneider Electric SE
Schroders PLC
SCSK Corporation
Secom Co., Ltd.
Securitas AB Class B
Maxim Integrated Products, Inc.
Mazda Motor Corp.
McCormick & Company, Incorporated
McKesson Corporation
Medibank Private Ltd.
Medtronic Plc
Mercari, Inc.
Merck & Co., Inc.
Meridian Bancorp Inc
Meridian Energy Limited
MetLife, Inc.
Metro Inc.
Mettler-Toledo International Inc.
Micro Focus International plc
Microsoft Corporation
Mirvac Group
Mitsubishi Chemical Holdings Corporation
Mitsubishi Estate Company, Limited
Mitsubishi UFJ Lease & Finance Company Limited
Mitsui Fudosan Co., Ltd.
OMRON Corporation
ONE Gas, Inc.
Onex Corporation
ONO Pharmaceutical Co., Ltd.
Onto Innovation, Inc.
Orange SA
ORBCOMM Inc.
Oriental Land Co., Ltd.
Orion Oyj Class B
ORIX Corporation
Orkla ASA
Orsted
Osaka Gas Co., Ltd.
PACCAR Inc
Panasonic Corporation
Park24 Co., Ltd.
Paychex, Inc.
PayPal Holdings Inc
Pearson PLC
Pennon Group Plc
Pentair plc
PepsiCo, Inc.
Pernod Ricard SA
PNC Financial Services Group, Inc.
Poste Italiane SpA
PPG Industries, Inc.
Principal Financial Group, Inc.
Procter & Gamble Company
Progressive Corporation
Prologis, Inc.
Prosus N.V. Class N
Proximus SA de droit public
Prudential Financial, Inc.
Prudential plc
PTC Inc.
Public Service Enterprise Group Inc
Public Storage
Publicis Groupe SA
PVH Corp.
QUALCOMM Incorporated
Quanta Services, Inc.
Quebecor Inc. Class B
Quest Diagnostics Incorporated
QuinStreet, Inc.
Rakuten, Inc.
Ralph Lauren Corporation Class A
Randstad NV
REA Group Ltd
RealPage, Inc.
Realty Income Corporation
Reckitt Benckiser Group plc
Recordati Industria Chimica e Farmaceutica S.p.A.
Recruit Holdings Co., Ltd.
Red Electrica Corp. SA
Reinsurance Group of America, Incorporated
RELX PLC
Remy Cointreau SA
Renault SA
Sompo Holdings, Inc.
Sonoco Products Company
Sonova Holding AG
Sony Corporation
Southwest Airlines Co.
Spark New Zealand Limited
Spirax-Sarco Engineering PLC
Splunk Inc.
Sprout Social Inc Class A
Square, Inc. Class A
SSE plc
Standard Chartered PLC
Standard Life Aberdeen PLC
Stanley Electric Co., Ltd.
Starbucks Corporation
State Street Corporation
Stockland
Stora Enso Oyj Class R
Stryker Corporation
SUEZ SA
Sumitomo Metal Mining Co., Ltd.
Sumitomo Mitsui Trust Holdings, Inc.
Sun Life Financial Inc.
Suncorp Group Limited
Suntec Real Estate Investment Trust
Suntory Beverage & Food Ltd.
Svenska Handelsbanken AB Class A
Swedbank AB Class A

Equity

Equity

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Asset Class

Equity

Seek Limited
Sekisui Chemical Co., Ltd.
Sekisui House, Ltd.
Sempra Energy
Semtech Corporation
ServiceNow, Inc.
Seven & I Holdings Co., Ltd.
Severn Trent Plc
SGS SA
Shimadzu Corporation
Shimizu Corporation
Shin-Etsu Chemical Co Ltd
Shiseido Company,Limited
SI-BONE, Inc.
Siemens AG
Siemens Energy AG
Sika AG
Simon Property Group, Inc.
Simply Good Foods Co
Singapore Airlines Ltd.
Singapore Press Holdings Limited
Singapore Telecommunications Limited
Skandinaviska Enskilda Banken AB Class A
Skanska AB Class B
SKF AB Class B
Skyworks Solutions, Inc.
Smith & Nephew plc
Societe BIC SA
Societe Generale S.A. Class A
Solvay SA
TFS Financial Corporation
Thermo Fisher Scientific Inc.
Thermon Group Holdings, Inc.
Tiffany & Co.
TJX Companies Inc
T-Mobile US, Inc.
Tokyo Electron Ltd.
TOKYO GAS Co., Ltd.
TOKYU CORPORATION
Toray Industries, Inc.
Toronto-Dominion Bank
TOTO Ltd
Tractor Supply Company
Trane Technologies plc
Transurban Group Ltd.
Treasury Wine Estates Limited
TreeHouse Foods, Inc.
Trimble Inc.
Tryg A/S
TUI AG
Twilio, Inc. Class A
Twitter, Inc.
U.S. Bancorp
Ubisoft Entertainment SA
UCB S.A.
Ulta Beauty Inc
Umicore
Umpqua Holdings Corporation
Unibail-Rodamco-Westfield SE Stapled Secs Cons of 1 Sh Unibail Rodamco + 1 Sh WFD Unib Rod
Unicharm Corporation
Unilever NV
Unilever PLC
Union Pacific Corporation
United Parcel Service, Inc. Class B
United Utilities Group PLC
UnitedHealth Group Incorporated
Unitil Corporation
Unum Group
UPM-Kymmene Oyj
Vail Resorts, Inc.
Valeo SA
Varian Medical Systems, Inc.
Verisk Analytics Inc
Verizon Communications Inc.
Verra Mobility Corp. Class A
Vertex Pharmaceuticals Incorporated
Vertiv Holdings Co. Class A
Vestas Wind Systems A/S
ViacomCBS Inc. Class B
VICI Properties Inc
Vicinity Centres
Victory Capital Holdings, Inc. Class A
Visa Inc. Class A
Vitasoy International Holdings Limited
Vocera Communications, Inc.
Vodafone Group Plc
voestalpine AG
Volvo AB Class B
Swire Pacific Limited Class A
Swire Properties Limited
Swiss Re AG
Swisscom AG
Sydney Airport
Symrise AG
Synchrony Financial
Sysco Corporation
Sysmex Corporation
T&D Holdings, Inc.
TAISEI CORP
Taiwan Semiconductor Manufacturing Co., Ltd.
Takeda Pharmaceutical Co. Ltd.
Tapestry, Inc.
Target Corporation
Taylor Wimpey plc
TD Ameritrade Holding Corporation
TE Connectivity Ltd.
TeamViewer AG
Tele2 AB Class B
Telefonica Deutschland Holding AG
Telefonica SA
Telenor Group Holding NV
Telenor ASA
Teleperformance SE
Telia Company AB
Telstra Corporation Limited
TELUS Corporation
Tesco PLC
Texas Instruments Incorporated
Vonovia SE
Voya Financial, Inc.
Vulcan Materials Company
W.W. Grainger, Inc.
Walgreens Boots Alliance Inc
Walt Disney Company
Wartsila Oyj Abp
Waste Management, Inc.
Waters Corporation
Wayfair, Inc. Class A
Weir Group PLC
Welbilt Inc
Welltower, Inc.
Wendel SE
Wesfarmers Limited
West Japan Railway Company
West Pharmaceutical Services, Inc.
Western Union Company
Westpac Banking Corporation
WestRock Company
WEX Inc.
Weyerhaeuser Company
Whirlpool Corporation
Whitbread PLC
White Mountains Insurance Group Ltd
Williams-Sonoma, Inc.
Willis Towers Watson Public Limited Company
Wm Morrison Supermarkets plc
Wolters Kluwer NV
Woolworths Group Ltd
Workiva, Inc. Class A
WPP Plc
WSP Global Inc.
Xylem Inc.
YAMADA HOLDINGS CO. LTD.
Yamaha Corporation
Yara International ASA
Yaskawa Electric Corporation
Yokogawa Electric Corp.
Zhuzhou CRRC Times Electric Co., Ltd. Class H
Zoetis, Inc. Class A
Zscaler, Inc.
Zuora, Inc. Class A
Zurich Insurance Group Ltd
Zynga Inc. Class A

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Asset Class

Fixed Income

Abbott Laboratories 1.15% 30-jan-2028
Abbott Laboratories 3.75% 30-nov-2026
Abbvie Inc. 2.15% 19-nov-2021
Abbvie Inc. 3.2% 21-nov-2029
Adobe Incorporated 2.15% 01-feb-2027
Aflac Incorporated 3.6% 01-apr-2030
Albertsons Companies, Inc. 3.25% 15-mar-2026
Alexandria Real Estate Equities, Inc. 1.875% 01-feb-2033
Allstate Corporation 3.85% 10-aug-2049
Allstate Corporation Frn 29-mar-2021
Alphabet Inc. 1.9% 15-aug-2040
Amazon.com, Inc. 2.5% 03-jun-2050
Amazon.com, Inc. 2.8% 22-aug-2024
American Tower Corporation 1.3% 15-sep-2025
American Tower Corporation 1.875% 15-oct-2030
American Tower Corporation 2.1% 15-jun-2030
American Tower Corporation 2.4% 15-mar-2025
American Water Capital Corp. 2.8% 01-may-2030
Amgen Inc. 1.9% 21-feb-2025
Amgen Inc. 3.625% 22-may-2024
AMSR TRUST AMSR 2020 SFR4 A 144A
Analog Devices, Inc. 2.95% 01-apr-2025
Andrew W. Mellon Foundation 0.947% 01-aug-2027
Anthem, Inc. 2.25% 15-may-2030
Anthem, Inc. 2.375% 15-jan-2025
Anthem, Inc. 4.101% 01-mar-2028
Apple Inc. 2.85% 23-feb-2023
Apple Inc. 3.0% 20-jun-2027
ARROYO MORTGAGE TRUST ARRW 2018 1 A1 144
Ashtead Capital, Inc. 4.0% 01-may-2028
At&t Inc. 1.65% 01-feb-2028
At&t Inc. 2.75% 01-jun-2031
At&t Inc. 3.1% 01-feb-2043
At&t Inc. 4.3% 15-feb-2030
Avangrid, Inc. 3.2% 15-apr-2025
Avantor Funding, Inc. 4.625% 15-jul-2028
Bank Of America Corporation 0.981% 25-sep-2025
Bank Of America Corporation 1.486% 19-may-2024
Bank Of America Corporation 3.499% 17-may-2022
Bank Of America Corporation 3.559% 23-apr-2027
Bank Of Montreal 2.05% 01-nov-2022
Bank Of New York Mellon Corporation 1.85% 27-jan-2023
Bank Of New York Mellon Corporation 3.4% 29-jan-2028
BAYVIEW OPPORTUNITY MASTER FUN BOMFT 201
Becton, Dickinson And Company 3.363% 06-jun-2024
Becton, Dickinson And Company 3.7% 06-jun-2027
Bellemeade Re 2018-1 Ltd. Frn 25-apr-2028
Bellemeade Re 2018-2 Ltd. Frn 25-aug-2028
Biogen Inc. 2.253% 01-may-2030
Blackrock, Inc. 3.25% 30-apr-2029
Boston Community Loan Fund, Inc. 2.89% 01-jan-2027
Boston Properties Lp 3.4% 21-jun-2029
Bristol-myers Squibb Company 2.9% 26-jul-2024
Burlington Northern Santa Fe Llc 3.55% 15-feb-2050
California Health Facs Fing Auth Rev 1.97% 01-jun-2023
California St 7.55% 01-apr-2039
Calvert Social Investment Foundation, Inc. 3.0% 14-mar-2025
Campbell Soup Company 2.375% 24-apr-2030
Fhlmc 30yr Pool#qa6965 3.000% 01-feb-2050
Fhlmc 30yr Pool#qa8290 3.000% 01-mar-2050
Fhlmc 30yr Pool#qa9426 2.500% 01-may-2050
Fhlmc 30yr Pool#za1155 3.500% 01-apr-2042
Fhlmc 30yr Pool#zl9041 3.500% 01-feb-2045
Fhlmc 30yr Pool#zm3950 3.500% 01-aug-2047
Fhlmc 30yr Pool#zm4168 3.500% 01-sep-2047
Fhlmc 30yr Pool#zm4557 3.500% 01-oct-2047
Fhlmc 30yr Pool#zm5123 3.500% 01-dec-2047
Fhlmc 30yr Pool#zm6072 4.000% 01-apr-2048
Fhlmc 30yr Pool#zm6175 4.000% 01-apr-2048
Fhlmc 30yr Pool#zm6527 3.500% 01-may-2048
Fhlmc 30yr Pool#zs4731 4.000% 01-aug-2047
Fhlmc 30yr Pool#zs4759 3.500% 01-mar-2048
Fhlmc 30yr Pool#zs9524 3.500% 01-jan-2044
Fhlmc 30yr Pool#zs9773 3.000% 01-jun-2046
Fhlmc 30yr Pool#zt1360 3.000% 01-jan-2047
FHLMC MULTIFAMILY STRUCTURED P FHMS KG01
FHLMC MULTIFAMILY STRUCTURED P FHMS KG02
FHLMC MULTIFAMILY STRUCTURED P FHMS KG03
Fifth Third Bancorp 1.625% 05-may-2023
Fifth Third Bancorp 2.25% 01-feb-2027
FIRSTKEY HOMES 2020 SFR1 TRUST FKH 2020
Fiserv, Inc. 2.25% 01-jun-2027
Fnma 10yr Pool#an4492 3.660% 01-jan-2029
Fnma 10yr Pool#an6675 3.270% 01-sep-2027

Fixed Income

Capital Impact Partners 2.3% 15-oct-2024
Carmax Auto Owner Trust 2019-4 2.8% 15-apr-2026
Caterpillar Inc. 2.6% 09-apr-2030
Cco Holdings Llc 4.75% 01-mar-2030
CEI INVESTMENT NOTES 171101 2.000 111018
Centene Corporation 4.25% 15-dec-2027
Charles Schwab Corporation 3.55% 01-feb-2024
Charter Communications Operating Llc 5.05% 30-mar-2029
Chubb Ina Holdings, Inc. 1.375% 15-sep-2030
Cit Bank, National Association 2.969% 27-sep-2025
Clorox Company 1.8% 15-may-2030
CMUNTY CDT UNION OF LYNN CERT OF DEPO 11
COLT FUNDING LLC COLT 2019 2 A1 144A
COLT FUNDING LLC COLT 2020 1 A2 144A
Commonbond Student Loan Trust 2018-c-gs 3.87% 25-feb-2046
COMMONBOND STUDENT LOAN TRUST CBSLT 2016
COMMONBOND STUDENT LOAN TRUST CBSLT 2019
COMMONBOND STUDENT LOAN TRUST CBSLT 2020
Consolidated Edison Company Of New York, Inc. 3.35% 01-apr-2030
Crown Castle International Corp 3.3% 01-jul-2030
Cummins Inc. 7.125% 01-mar-2028
Cvs Health Corporation 1.75% 21-aug-2030
Cvs Health Corporation 3.25% 15-aug-2029
Cvs Health Corporation 3.625% 01-apr-2027
Cvs Health Corporation 4.3% 25-mar-2028
Danaher Corporation 2.6% 01-oct-2050
Dell Equipment Finance Trust 2019-1 3.45% 24-mar-2025
Delta Airlines, Inc. Retirement Plan 4.5% 20-oct-2025
Discover Bank 3.2% 09-aug-2021
Discovery Communications Llc 3.95% 20-mar-2028
Discovery Communications Llc 4.125% 15-may-2029
Doris Duke Charitable Foundation 2.345% 01-jul-2050
Drive Auto Receivables Trust 2018-4 4.09% 15-jan-2026
Dte Electric Company 3.95% 01-mar-2049
Ebay Inc. 2.75% 30-jan-2023
Ecolab Inc. 1.3% 30-jan-2031
Ecolab Inc. 2.125% 15-aug-2050
Equinix, Inc. 1.0% 15-sep-2025
Equinix, Inc. 1.55% 15-mar-2028
Equinix, Inc. 5.375% 15-may-2027
European Bank For Reconstruction & Development 0.25% 10-jul-2023
European Bank For Reconstruction & Development 1.625% 27-sep-2024
European Investment Bank 0.25% 15-sep-2023
European Investment Bank 0.75% 23-sep-2030
European Investment Bank 2.375% 13-may-2021
European Investment Bank 2.5% 15-mar-2023
European Investment Bank 3.125% 14-dec-2023
European Investment Bank 3.25% 29-jan-2024
Fhlmc 15yr Pool#qn1206 3.000% 01-dec-2034
Fhlmc 15yr Pool#zk3321 4.000% 01-jun-2026
Fhlmc 15yr Pool#zt1612 4.500% 01-jan-2034
Fhlmc 20yr Pool#za2395 4.000% 01-oct-2035
Fhlmc 20yr Pool#zs9042 3.500% 01-jan-2034
Fhlmc 20yr Pool#zt1044 3.000% 01-jul-2033
Fhlmc 30yr Pool#qa0245 3.500% 01-jun-2049
Fhlmc 30yr Pool#qa5039 3.000% 01-dec-2049
Fhlmc 30yr Pool#qa6753 3.000% 01-feb-2050
Fhlmc 30yr Pool#qa6906 3.000% 01-feb-2050
Fnma 30yr Pool#ca0684 3.500% 01-nov-2047
Fnma 30yr Pool#ca1686 3.500% 01-mar-2048
Fnma 30yr Pool#ca1870 3.500% 01-jun-2048
Fnma 30yr Pool#ca4420 3.000% 01-oct-2049
Fnma 30yr Pool#ca6951 2.500% 01-sep-2050
Fnma 30yr Pool#fm1221 3.500% 01-jul-2049
Fnma 30yr Pool#fm1449 3.500% 01-sep-2049
Fnma 30yr Pool#fm2684 3.000% 01-mar-2050
Fnma 30yr Pool#fm4300 2.500% 01-sep-2050
Fnma 30yr Pool#ma3939 3.500% 01-feb-2050
Fnma Remic Trust 2017-m2 @na @na
Fnma Remic Trust 2018-m2 @na @na
Fnma Remic Trust 2018-m8 @na @na
Fnma Remic Trust 2019-m1 @na @na
Fnma Remic Trust 2019-m9 @na @na
Fnma Remic Trust 2020-m20 @na @na
Ford Foundation 2.415% 01-jun-2050
Ford Motor Credit Company Llc 2.343% 02-nov-2020
Ford Motor Credit Company Llc 3.81% 09-jan-2024
Ford Motor Credit Company Llc Frn 05-apr-2021
FREDDIE MAC STACR STACR 2020 DNA3 M1 1
FREDDIE MAC STACR STACR 2020 HQA2 M2 1
Gartner, Inc. 4.5% 01-jul-2028
General Mills, Inc. 2.875% 15-apr-2030
Gnma I 20yr Pool#au4920 3.020% 15-sep-2041
GOVERNMENT NATIONAL MORTGAGE A GNR 2013

Pax Sustainable Allocation Fund
9/30/2020

Asset Class

Fixed Income

Fnma 20yr Pool#bm3925 4.000% 01-mar-2038
Fnma 20yr Pool#fm0024 3.500% 01-sep-2039
Fnma 20yr Pool#ma2321 3.500% 01-jul-2035
Fnma 20yr Pool#ma3128 3.500% 01-sep-2037
Fnma 30yr Pool#ah4793 4.000% 01-feb-2041
Fnma 30yr Pool#al3024 3.500% 01-jan-2043
Fnma 30yr Pool#al7594 3.500% 01-aug-2045
Fnma 30yr Pool#al9727 4.000% 01-jan-2042
Fnma 30yr Pool#as6229 4.000% 01-nov-2045
Fnma 30yr Pool#as7372 3.000% 01-jun-2046
Fnma 30yr Pool#as9796 3.500% 01-jun-2047
Fnma 30yr Pool#as9803 4.000% 01-may-2047
Fnma 30yr Pool#as9831 4.000% 01-jun-2047
Fnma 30yr Pool#az2646 4.000% 01-sep-2045
Fnma 30yr Pool#az3292 4.000% 01-oct-2045
Fnma 30yr Pool#az4750 3.500% 01-oct-2045
Fnma 30yr Pool#az7335 4.000% 01-nov-2045
Fnma 30yr Pool#bc0960 4.000% 01-jun-2046
Fnma 30yr Pool#be1348 3.000% 01-oct-2046
Fnma 30yr Pool#be2976 4.000% 01-jan-2047
Fnma 30yr Pool#be3619 4.000% 01-may-2047
Fnma 30yr Pool#be5068 4.000% 01-jul-2046
Fnma 30yr Pool#bh1195 4.000% 01-jun-2047
Fnma 30yr Pool#bj4564 4.000% 01-jan-2048
Fnma 30yr Pool#bk5292 4.500% 01-jun-2048
Fnma 30yr Pool#bm1248 4.500% 01-sep-2046
Fnma 30yr Pool#bm4735 3.500% 01-apr-2048
Fnma 30yr Pool#bm4831 3.000% 01-oct-2048
Fnma 30yr Pool#bo2987 3.000% 01-sep-2049
Fnma 30yr Pool#bq0144 2.500% 01-mar-2050
Fnma 30yr Pool#bq0199 2.500% 01-aug-2050
Fnma 30yr Pool#ca0110 3.500% 01-aug-2047
Fixed Income International Bank For Reconstruction & Development 2.53% 11-mar-2022
International Bank For Reconstruction & Development 2.75% 31-may-2036
International Development Association 0.375% 23-sep-2025
International Finance Corporation 0.375% 16-jul-2025
Iqvia, Inc. 5.0% 15-may-2027
Iron Mountain Incorporated 4.5% 15-feb-2031
Iron Mountain Incorporated 4.875% 15-sep-2027
John Deere Capital Corporation 2.05% 09-jan-2025
Johnson Controls International Plc 1.75% 15-sep-2030
Jpmorgan Chase & Co. 0.653% 16-sep-2024
Jpmorgan Chase & Co. 2.972% 15-jan-2023
Jpmorgan Chase & Co. 3.964% 15-nov-2048
Kaiser Foundation Hospitals, Inc. 3.266% 01-nov-2049
Kellogg Company 2.1% 01-jun-2030
Keurig Dr Pepper Inc. 3.2% 01-may-2030
Kfw Bankengruppe 0.375% 18-jul-2025
Kfw Bankengruppe 0.75% 30-sep-2030
Kfw Bankengruppe 2.0% 02-may-2025
Kfw Bankengruppe 2.125% 15-jun-2022
Kfw Bankengruppe 2.375% 29-dec-2022
Kfw Bankengruppe 2.625% 28-feb-2024
Kfw Bankengruppe 3.125% 15-dec-2021
Level 3 Financing, Inc. 3.4% 01-mar-2027
Level 3 Financing, Inc. 3.875% 15-nov-2029
Los Angeles Calif Wastewater Sys Rev 3.144% 01-jun-2026
Los Angeles Calif Wastewater Sys Rev 4.029% 01-jun-2039
Masco Corporation 4.375% 01-apr-2026
Mastercard Incorporated 2.95% 01-jun-2029
Mastercard Incorporated 3.3% 26-mar-2027
Mastercard Incorporated 3.5% 26-feb-2028
Mastr Asset Backed Securities Trust 2007-ncw 0.0% 25-may-2037
Merck & Co., Inc. 1.45% 24-jun-2030
Merck & Co., Inc. 2.35% 24-jun-2040
Merck & Co., Inc. 3.4% 07-mar-2029
Metlife, Inc. 4.875% 13-nov-2043
Metropolitan Life Global Funding I 0.95% 02-jul-2025
Microsoft Corporation 2.4% 08-aug-2026
Midamerican Energy Company 3.1% 01-may-2027
Midamerican Energy Company 3.65% 15-apr-2029
MILL CITY MORTGAGE TRUST MCMLT 2015 1 M1
MILL CITY SOLAR LOAN 2019 2 LT MCSLT 201
MILL CITY SOLAR LOAN LTD. MCSLT 2019 1A
Mkt 2020-525m Mortgage Trust 2.694% 12-feb-2040
Morgan Stanley 3.625% 20-jan-2027
Morgan Stanley 4.457% 22-apr-2039
MOSAIC SOLAR LOANS LLC 09/42 2
MOSAIC SOLAR LOANS LLC MSAIC 2017 1A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2017 2A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2018 1A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2019 2A A 1
MOSAIC SOLAR LOANS LLC MSAIC 2020 1A A 1
Mueller Water Products, Inc. 5.5% 15-jun-2026

GOVERNMENT NATIONAL MORTGAGE A GNR 2013
GOVERNMENT NATIONAL MORTGAGE A GNR 2014
Government Of The United States Of America 0.125% 15-apr-2021
Government Of The United States Of America 0.125% 15-apr-2022
Government Of The United States Of America 0.125% 15-jul-2024
Government Of The United States Of America 0.25% 30-jun-2025
Government Of The United States Of America 0.375% 15-jul-2027
Government Of The United States Of America 0.5% 30-jun-2027
Government Of The United States Of America 0.625% 15-aug-2030
Government Of The United States Of America 0.625% 15-jan-2026
Government Of The United States Of America 1.0% 15-feb-2048
Government Of The United States Of America 1.125% 15-aug-2040
Government Of The United States Of America 1.375% 15-aug-2050
Government Of The United States Of America 5.0% 15-may-2037
Hat Holdings I Llc 3.75% 15-sep-2030
Hat Holdings I Llc 6.0% 15-apr-2025
Hewlett Packard Enterprise Company 1.45% 01-apr-2024
Home Depot, Inc. 2.8% 14-sep-2027
Home Depot, Inc. 2.95% 15-jun-2029
Honolulu Hawaii City & Cnty 3.974% 01-sep-2035
Ing Groep Nv 4.625% 06-jan-2026
INT DEVELOPMENT FIN CORP US GOVT GUAR 03
INT DEVELOPMENT FIN CORP US GOVT GUAR 08
INT DEVELOPMENT FIN CORP US GOVT GUAR 09
Intel Corporation 3.4% 25-mar-2025
Inter-american Development Bank 0.25% 15-nov-2023
Inter-american Development Bank 0.625% 15-jul-2025
Inter-american Development Bank 0.625% 16-sep-2027
Inter-american Development Bank 1.75% 14-mar-2025
International Bank For Reconstruction & Development 0.625% 22-apr-2025
International Bank For Reconstruction & Development 1.625% 15-jan-2025
International Bank For Reconstruction & Development 2.125% 01-jul-2022
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
Niagara Mohawk Power Corp. 1.96% 27-jun-2030
Nordic Investment Bank 0.375% 11-sep-2025
North American Development Bank 2.4% 26-oct-2022
Nstar Electric Company 3.25% 15-may-2029
Nxp Funding Llc 3.4% 01-may-2030
Oregon St 3.227% 01-may-2024
Overseas Private Investment Corp. 3.52% 20-sep-2032
Owens-brockway Glass Container, Inc. 6.625% 13-may-2027
Pattern Energy Operations Lp 4.5% 15-aug-2028
Pepsico, Inc. 2.875% 15-oct-2049
Pepsico, Inc. 3.5% 17-jul-2025
Pnc Bank, National Association 3.1% 25-oct-2027
Pnc Financial Services Group, Inc. 2.2% 01-nov-2024
Pnc Financial Services Group, Inc. 3.45% 23-apr-2029
President & Fellows Of Harvard College 2.517% 15-oct-2050
Progressive Corporation 3.2% 26-mar-2030
Prologis, L.p. 1.25% 15-oct-2030
Prudential Financial, Inc. 1.5% 10-mar-2026
Prudential Financial, Inc. 4.35% 25-feb-2050
Quest Diagnostics Incorporated 3.45% 01-jun-2026
Radnor Re 2018-1 Ltd. Frn 25-mar-2028
Raymond James Financial, Inc. 3.625% 15-sep-2026
Raza Development Fund, Inc. 3.534% 01-jul-2034
Regions Financial Corporation 3.8% 14-aug-2023
Republic Services, Inc. 1.45% 15-feb-2031
Roper Technologies, Inc. 2.0% 30-jun-2030
Ross Stores, Inc. 3.375% 15-sep-2024
Royal Bank Of Canada 1.15% 10-jun-2025
Salesforce.com, Inc. 3.7% 11-apr-2028
San Francisco Calif City & Cnty Cmnty Facs Distno 2014-1 Sp L Tax 4.221% 01-
Santa Clara Vy Calif Wtr Dist Cfts Partn 3.369% 01-jun-2027
Santander Drive Auto Receivables Trust 2018-5 4.19% 16-dec-2024
Self-help Federal Credit Union 1.9% 20-dec-2021
SEQUOIA MORTGAGE TRUST SEMT 2018 CH1 A19
Service Properties Trust 7.5% 15-sep-2025
Sirius Xm Radio Inc. 4.625% 15-jul-2024
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2017
SOCIAL PROFESSIONAL LOAN PROGR SOFI 2018
Sofi Professional Loan Program 2015-d Llc 3.59% 26-oct-2037
Sofi Professional Loan Program 2017-b Llc 3.7% 25-may-2040
Sofi Professional Loan Program 2018-b Trust 3.34% 25-aug-2047
Sofi Professional Loan Program 2019-a 3.18% 15-jun-2048
Sofi Professional Loan Program 2020-a Trust 2.54% 15-may-2046
Southern Power Co. 4.15% 01-dec-2025
Southwestern Public Service Company 3.15% 01-may-2050
Standard Industries, Inc. (new York) 4.75% 15-jan-2028
Standard Industries, Inc. 4.375% 15-jul-2030
Starbucks Corporation 4.45% 15-aug-2049
Starwood Property Trust, Inc. 3.625% 01-feb-2021

Pax Sustainable Allocation Fund
9/30/2020

Asset Class

Fixed Income

National Bank Of Canada 0.9% 15-aug-2023
Natwest Group Plc 2.359% 22-may-2024
Netapp, Inc. 1.875% 22-jun-2025
Netapp, Inc. 3.25% 15-dec-2022
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2018
NEW RESIDENTIAL MORTGAGE LOAN NRZT 2019
Tesla Auto Lease Trust 2018-b 5.29% 22-nov-2021
Tesla Auto Lease Trust 2019-a 2.41% 20-dec-2022
Tesla Auto Lease Trust 2020-a 1.18% 20-jan-2024
Tesla Auto Lease Trust 2020-a 1.68% 20-feb-2024
TESLA AUTO LEASE TRUST TESLA 2018 B E 14
Tesla Energy Operations, Inc. 4.7% 29-may-2025
Tjx Companies, Inc. 2.25% 15-sep-2026
T-mobile Usa, Inc. 3.0% 15-feb-2041
T-mobile Usa, Inc. 3.5% 15-apr-2025
Toronto-dominion Bank 1.9% 01-dec-2022
Toronto-dominion Bank 2.65% 12-jun-2024
Towd Point Mortgage Trust 2017-6 3.0% 25-oct-2057
TOWD POINT MORTGAGE TRUST TPMT 2015 2 1M
TOWD POINT MORTGAGE TRUST TPMT 2015 2 2M
Toyota Motor Credit Corporation 2.15% 13-feb-2030
Toyota Motor Credit Corporation 3.45% 20-sep-2023
Travelers Companies, Inc. 4.1% 04-mar-2049
Trustees Of Princeton University 2.516% 01-jul-2050
Tsmc Global Ltd. 0.75% 29-sep-2025
Union Pacific Corporation 2.4% 05-feb-2030
Union Pacific Corporation 3.7% 01-mar-2029
United Rentals (north America), Inc. 5.25% 15-jan-2030
Unitedhealth Group Incorporated 1.25% 15-jan-2026
Unitedhealth Group Incorporated 2.375% 15-oct-2022
Unitedhealth Group Incorporated 2.75% 15-may-2040
University Mass Bldg Auth Proj Rev 5.45% 01-nov-2040
University Mass Bldg Auth Proj Rev 6.573% 01-may-2039
Usaa Capital Corp. 1.5% 01-may-2023
Usaa Capital Corp. 2.125% 01-may-2030
Verizon Communications Inc. 1.5% 18-sep-2030
Verizon Communications Inc. 3.875% 08-feb-2029
Verizon Communications Inc. 4.5% 10-aug-2033
Virgin Media Secured Finance Plc 5.5% 15-aug-2026
Virginia St Res Auth Infrastructure Rev 5.79% 01-nov-2040
Visa Inc. 0.75% 15-aug-2027
Visa Inc. 3.65% 15-sep-2047
VIVINT SOLAR FINANCING LLC VSLR 2018 1A
Walt Disney Company 1.75% 30-aug-2024
Walt Disney Company 3.75% 01-jun-2021
Waste Management, Inc. 3.15% 15-nov-2027
Welltower, Inc. 2.7% 15-feb-2027
Xylem Inc. 1.95% 30-jan-2028
Zoetis Inc. 3.0% 12-sep-2027
Zoetis Inc. 3.9% 20-aug-2028

SUNNOVA SOL ISSUER,LLC SNVA 2020 1A A 14
SUNRUN ATHENA ISSUER SUNRN 2018 1 A 144A
SUNRUN CALLISTO ISSUER LLC SUNRN 2019 2
Switch Ltd. (united Kingdom) 3.75% 15-sep-2028
Sysco Corporation 2.4% 15-feb-2030
Terraform Power Operating Llc 4.25% 31-jan-2023

Holdings are subject to change.

Holdings are as of the period ended September 30, 2020 and are subject to change.

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