

**Impax International Sustainable Economy Fund****USD****3/31/2024**

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Novo Nordisk A/S Class B	35,433,951.20	3.0
ASML Holding NV	33,950,959.52	2.9
Novartis AG	28,814,928.70	2.4
AstraZeneca PLC	27,794,296.88	2.3
HSBC Holdings Plc	25,483,088.46	2.2
Schneider Electric SE	25,382,700.42	2.1
Tokyo Electron Ltd.	25,113,109.05	2.1
Hitachi,Ltd.	22,612,747.43	1.9
BNP Paribas S.A. Class A	21,804,596.71	1.8
Tokio Marine Holdings, Inc.	21,235,745.87	1.8
KDDI Corporation	20,612,769.23	1.7
RELX PLC	19,991,296.28	1.7
Dassault Systemes SA	19,633,982.50	1.7
QBE Insurance Group Limited	19,189,806.63	1.6
SoftBank Corp.	19,186,824.93	1.6
Merck KGaA	19,174,783.70	1.6
Bayerische Motoren Werke AG	19,047,516.93	1.6
Iberdrola SA	18,907,545.14	1.6
ABB Ltd.	18,586,167.35	1.6
Fujitsu Limited	18,504,935.88	1.6
Tesco PLC	18,400,345.28	1.6
Assicurazioni Generali S.p.A.	17,769,153.90	1.5
AIA Group Limited	16,256,922.52	1.4
Amadeus IT Group SA Class A	15,850,435.86	1.3
Swiss Re AG	15,498,742.35	1.3
Unilever PLC	15,114,790.33	1.3
Telstra Group Limited	14,982,206.50	1.3
Societe Generale S.A. Class A	14,809,598.25	1.3
ANZ Group Holdings Limited	13,905,263.52	1.2
Sonova Holding AG	13,602,472.12	1.1
Heidelberg Materials AG	12,936,533.24	1.1
Bayerische Motoren Werke AG Pref	12,707,729.69	1.1
Munich Reinsurance Company	12,391,359.13	1.0
Atlas Copco AB Class A	11,578,941.03	1.0
ORIX Corporation	11,115,620.88	0.9
Oriental Land Co., Ltd.	10,744,066.18	0.9
Sika AG	10,387,502.73	0.9
Lloyds Banking Group plc	9,877,820.47	0.8
LVMH Moet Hennessy Louis Vuitton SE	9,862,338.47	0.8
Kingspan Group Plc	9,847,569.36	0.8
Recruit Holdings Co., Ltd.	9,560,718.49	0.8
KBC Group N.V.	9,463,929.27	0.8
VERBUND AG Class A	9,449,304.78	0.8
Astellas Pharma Inc.	9,422,510.60	0.8
AXA SA	9,190,199.97	0.8
UPM-Kymmene Oyj	8,849,161.79	0.7
Nintendo Co., Ltd.	8,688,694.22	0.7
Credit Agricole SA	8,632,357.95	0.7
Prysmian S.p.A.	8,585,839.98	0.7
Koninklijke Ahold Delhaize N.V.	8,583,451.03	0.7
Fanuc Corporation	8,479,703.16	0.7
Lonza Group AG	7,844,458.96	0.7
Yamaha Motor Co., Ltd.	7,714,644.83	0.7
Commerzbank AG	7,631,746.67	0.6

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ASML Holding NV		
Atlas Copco AB Class B	7,375,368.25	0.6
Transurban Group Ltd.	7,261,530.05	0.6
Aristocrat Leisure Limited	7,177,674.05	0.6
ASSA ABLOY AB Class B	6,892,540.65	0.6
Prosus N.V. Class N	6,359,933.29	0.5
L'Oreal S.A.	6,014,138.28	0.5
Wartsila Oyj Abp	6,008,998.37	0.5
REA Group Ltd	5,805,859.16	0.5
Kuehne & Nagel International AG	5,655,295.04	0.5
United Overseas Bank Limited	5,552,056.33	0.5
Danone SA	5,544,984.82	0.5
Reckitt Benckiser Group plc	5,479,967.26	0.5
ROCKWOOL A/S Class B	5,312,493.25	0.4
BT Group plc	5,057,440.20	0.4
Xero Limited	4,848,735.96	0.4
Hang Seng Bank, Limited	4,735,940.83	0.4
Yaskawa Electric Corporation	4,722,627.37	0.4
Stockland	4,695,808.41	0.4
MTR Corporation Limited	4,494,610.11	0.4
NEC Corp.	4,476,262.70	0.4
City Developments Limited	4,459,021.13	0.4
Epiroc AB Class B	4,364,713.89	0.4
Spirax-Sarco Engineering PLC	4,328,812.63	0.4
Universal Music Group N.V.	4,243,133.68	0.4
Moncler SpA	4,232,108.35	0.4
J Sainsbury plc	4,228,730.00	0.4
Associated British Foods plc	4,177,536.30	0.4
Redeia Corporacion SA	4,143,363.83	0.4
Prudential plc	3,999,699.30	0.3
Dexus	3,900,562.15	0.3
Sompo Holdings,Inc.	3,823,994.11	0.3
Knorr-Bremse AG	3,766,555.99	0.3
Carrefour SA	3,755,499.01	0.3
Sumitomo Mitsui Financial Group, Inc.	3,748,967.79	0.3
Daiichi Sankyo Company, Limited	3,720,493.30	0.3
Suncorp Group Limited	3,682,620.66	0.3
ING Groep NV	3,643,146.76	0.3
Mizuho Financial Group, Inc.	3,629,612.93	0.3
FUJIFILM Holdings Corp	3,557,633.90	0.3
Cie Generale des Etablissements Michelin SA	3,554,662.86	0.3
Zurich Insurance Group Ltd	3,521,269.09	0.3
Keppel Ltd.	3,505,209.09	0.3
Nomura Research Institute,Ltd.	3,503,658.44	0.3
Swisscom AG	3,499,285.00	0.3
Renesas Electronics Corporation	3,497,219.87	0.3
Givaudan SA	3,450,044.94	0.3
Legal & General Group Plc	3,447,070.76	0.3
BOC Hong Kong (Holdings) Limited	3,427,661.07	0.3
TOTO Ltd	3,409,853.82	0.3
Burberry Group plc	3,362,067.77	0.3
Norsk Hydro ASA	3,297,902.23	0.3
MatsukiyoCocokara & Co.	3,244,238.98	0.3

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Informa Plc	3,227,122.16	0.3
Goodman Group	3,146,077.25	0.3
Deutsche Boerse AG	3,082,464.50	0.3
Nokia Oyj	3,024,469.63	0.3
Mondi plc	2,964,579.54	0.3
Mitsui Fudosan Co., Ltd.	2,937,553.43	0.2
3i Group plc	2,933,696.75	0.2
Daifuku Co., Ltd.	2,922,547.38	0.2
Alfa Laval AB	2,885,768.50	0.2
Ajinomoto Co., Inc.	2,812,626.38	0.2
Telenor ASA	2,797,888.00	0.2
Yokogawa Electric Corp.	2,764,166.52	0.2
DSM-Firmenich AG	2,758,672.73	0.2
Orsted	2,674,089.31	0.2
Mitsubishi Chemical Group Corporation	2,666,858.03	0.2
Hermes International SCA	2,648,057.13	0.2
Vestas Wind Systems A/S	2,553,751.25	0.2
Azbil Corporation	2,551,377.30	0.2
Poste Italiane SpA	2,465,504.24	0.2
PUMA SE	2,464,238.65	0.2
Sekisui Chemical Co., Ltd.	2,413,143.63	0.2
Mitsubishi Estate Company, Limited	2,401,729.35	0.2
Beiersdorf AG	2,377,439.16	0.2
Auto Trader Group PLC	2,368,999.52	0.2
Sage Group plc	2,347,079.26	0.2
Advantest Corp.	2,346,068.58	0.2
NIBE Industrier AB Class B	2,338,055.73	0.2
ONO Pharmaceutical Co., Ltd.	2,330,475.42	0.2
Wolters Kluwer N.V.	2,321,645.22	0.2
HKT Trust and HKT Ltd	2,320,282.07	0.2
Unicharm Corporation	2,315,029.94	0.2
OMRON Corporation	2,281,436.08	0.2
HOYA CORPORATION	2,239,286.60	0.2
Ramsay Health Care Limited	4,017.09	0.0
Schroders PLC	2,484.16	0.0

**Holdings are subject to change.**

*Holdings are as of the period ended March 31, 2024 and are subject to change.*

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