

Pax High Yield Bond Fund

12/31/2019

	Port. Ending Market Value	Portfolio Weight
Hat Holdings I Llc 5.25% 15-jul-2024	3,238,317.60	0.9
Fly Leasing Limited 6.375% 15-oct-2021	3,102,250.20	0.8
Cco Holdings Llc 4.75% 01-mar-2030	3,095,265.30	0.8
Bombardier Inc. 8.75% 01-dec-2021	2,762,916.75	0.7
Csc Holdings, Llc 5.75% 15-jan-2030	2,740,156.25	0.7
Air Canada 7.75% 15-apr-2021	2,707,152.75	0.7
Williams Scotsman International, Inc. 6.875% 15-aug-2023	2,703,468.25	0.7
Cco Holdings Llc 5.375% 01-jun-2029	2,690,822.75	0.7
Performance Food Group, Inc. 5.5% 01-jun-2024	2,581,246.00	0.7
Alcoa Inc. 5.9% 01-feb-2027	2,341,533.20	0.6
Meritor, Inc. 6.25% 15-feb-2024	2,338,977.85	0.6
Verscend Escrow Corp. 9.75% 15-aug-2026	2,266,216.60	0.6
Ally Financial Inc. 5.75% 20-nov-2025	2,255,597.40	0.6
Iheartcommunications, Inc. 8.375% 01-may-2027	2,241,616.80	0.6
Park Aerospace Holdings Ltd. 5.5% 15-feb-2024	2,239,875.60	0.6
Altice Financing Sa 7.5% 15-may-2026	2,222,866.80	0.6
Altice France Sa 7.375% 01-may-2026	2,218,994.00	0.6
Superior Plus Lp 7.0% 15-jul-2026	2,217,750.60	0.6
Lennar Corporation 5.25% 01-jun-2026	2,204,444.80	0.6
Cit Group Inc. 5.0% 01-aug-2023	2,200,836.60	0.6
Nexstar Escrow, Inc. 5.625% 15-jul-2027	2,166,925.00	0.6
Vizient, Inc. 6.25% 15-may-2027	2,161,667.20	0.6
Ccoh Safari Llc 5.75% 15-feb-2026	2,157,184.40	0.6
Fidelity & Guaranty Life Holdings, Inc. 5.5% 01-may-2025	2,153,313.40	0.6
Parkland Fuel Corporation 6.0% 01-apr-2026	2,146,300.00	0.6
Iho Verwaltungs Gmbh 6.0% 15-may-2027	2,142,945.00	0.6
Avis Budget Car Rental Llc 5.75% 15-jul-2027	2,141,911.20	0.6
Post Holdings, Inc. 5.5% 15-dec-2029	2,141,188.80	0.6
Cortes Np Acquisition Corp. 9.25% 15-oct-2024	2,138,394.96	0.6
Yum! Brands, Inc. 4.75% 15-jan-2030	2,127,727.80	0.6
Standard Industries, Inc. (new Jersey) 5.0% 15-feb-2027	2,127,422.60	0.6
Prestige Brands, Inc. 6.375% 01-mar-2024	2,126,670.20	0.6
Boise Cascade Co. 5.625% 01-sep-2024	2,123,329.80	0.6
Mueller Water Products, Inc. 5.5% 15-jun-2026	2,118,083.80	0.6
Sprint Communications, Inc. 6.0% 15-nov-2022	2,116,393.40	0.6
Tempur Sealy International, Inc. 5.5% 15-jun-2026	2,116,088.80	0.6
Altice Finco Sa 7.625% 15-feb-2025	2,113,955.00	0.6
Gtcr Ap Finance, Inc. 8.0% 15-may-2027	2,106,139.40	0.6
Univar Solutions, Inc. 5.125% 01-dec-2027	2,102,364.00	0.6
U.s. Concrete, Inc. 6.375% 01-jun-2024	2,102,295.00	0.6
Gfl Environmental, Inc. /old/ 5.375% 01-mar-2023	2,100,833.40	0.6
Suburban Propane Partners, L.p. 5.75% 01-mar-2025	2,099,163.60	0.6
T-mobile Usa, Inc. 6.0% 15-apr-2024	2,095,313.40	0.6
Kar Auction Services, Inc. 5.125% 01-jun-2025	2,092,711.60	0.6
Zayo Group Llc 5.75% 15-jan-2027	2,091,222.80	0.6
Hill-rom Holdings, Inc. 4.375% 15-sep-2027	2,087,986.80	0.6
Ard Finance Sa 6.5% 30-jun-2027	2,086,044.40	0.6
Level 3 Financing, Inc. 4.625% 15-sep-2027	2,075,966.80	0.6
L Brands, Inc. 7.5% 15-jun-2029	2,070,366.60	0.5
Us Foods, Inc. 5.875% 15-jun-2024	2,069,392.20	0.5
Tegna, Inc. 5.0% 15-sep-2029	2,067,499.80	0.5
Gates Global Llc 6.25% 15-jan-2026	2,051,631.60	0.5
Oi European Group Bv 4.0% 15-mar-2023	2,044,385.40	0.5
Dun & Bradstreet Corporation Term Loan 08-feb-2026	2,020,838.20	0.5
Iron Mountain Incorporated 5.75% 15-aug-2024	2,019,151.10	0.5
Usg Corporation 4.875% 01-jun-2027	2,008,125.00	0.5
Hca, Inc. 5.875% 01-may-2023	1,954,814.05	0.5
Vtr Finance Bv 6.875% 15-jan-2024	1,803,081.06	0.5
Crown Americas Llc 4.75% 01-feb-2026	1,780,167.35	0.5
Kennedy-wilson, Inc. 5.875% 01-apr-2024	1,771,701.92	0.5

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Springleaf Finance Corporation 7.125% 15-mar-2026	1,768,581.15	0.5
Transmontaigne Partners Llc 6.125% 15-feb-2026	1,760,476.38	0.5
Taylor Morrison Communities, Inc. 5.625% 01-mar-2024	1,703,705.75	0.5
Prime Security Services Borrower Llc 9.25% 15-may-2023	1,697,786.15	0.5
Sprint Corp. 7.875% 15-sep-2023	1,692,903.75	0.4
Oasis Petroleum Inc. 6.25% 01-may-2026	1,685,883.40	0.4
Owens-brockway Glass Container, Inc. 6.375% 15-aug-2025	1,678,625.10	0.4
Petsmart, Inc. Term Loan 11-mar-2022	1,656,802.77	0.4
Harsco Corporation 5.75% 31-jul-2027	1,647,036.15	0.4
Cloud Crane Llc 10.125% 01-aug-2024	1,641,408.75	0.4
Cedar Fair, L.p. 5.375% 15-apr-2027	1,634,624.55	0.4
New Enterprise Stone & Lime Co., Inc. 10.125% 01-apr-2022	1,630,311.75	0.4
Avantor, Inc. 6.0% 01-oct-2024	1,624,972.50	0.4
Terraform Power Operating Llc 5.0% 31-jan-2028	1,619,990.10	0.4
Novelis Corp. 5.875% 30-sep-2026	1,610,901.60	0.4
Manitowoc Company, Inc. 9.0% 01-apr-2026	1,608,558.90	0.4
Realogy Group Llc 9.375% 01-apr-2027	1,604,133.75	0.4
Cd&r Waterworks Merger Sub Llc 6.125% 15-aug-2025	1,602,193.20	0.4
Standard Industries, Inc. (new Jersey) 6.0% 15-oct-2025	1,599,610.05	0.4
Kraton Polymers Llc 7.0% 15-apr-2025	1,597,631.70	0.4
Ingles Markets, Incorporated 5.75% 15-jun-2023	1,594,049.75	0.4
Suburban Propane Partners, L.p. 5.875% 01-mar-2027	1,593,646.35	0.4
Cott Holdings, Inc. 5.5% 01-apr-2025	1,591,252.50	0.4
Kfc Holding Co. 4.75% 01-jun-2027	1,588,171.20	0.4
Nextera Energy Operating Partners Lp 4.5% 15-sep-2027	1,587,108.60	0.4
Staples, Inc. 7.5% 15-apr-2026	1,582,811.10	0.4
Sirius Xm Radio Inc. 5.375% 15-jul-2026	1,579,770.94	0.4
Ally Financial Inc. 4.125% 13-feb-2022	1,575,138.75	0.4
Wesco Distribution, Inc. 5.375% 15-jun-2024	1,564,205.85	0.4
Us West Communications, Inc. 6.875% 15-sep-2033	1,539,364.65	0.4
Hilton Worldwide Finance Llc 4.875% 01-apr-2027	1,534,065.94	0.4
Nielsen Finance Llc 5.0% 15-apr-2022	1,524,128.25	0.4
Greystar Real Estate Partners Llc 5.75% 01-dec-2025	1,514,933.32	0.4
Korn Ferry 4.625% 15-dec-2027	1,514,140.80	0.4
Level 3 Financing, Inc. 5.375% 15-jan-2024	1,513,727.07	0.4
Five Point Operating Co. Lp 7.875% 15-nov-2025	1,478,800.48	0.4
Laredo Petroleum, Inc. /old/ 6.25% 15-mar-2023	1,438,226.70	0.4
Ally Financial Inc. 8.0% 01-nov-2031	1,403,283.40	0.4
Diamond 1 Finance Corp. 5.875% 15-jun-2021	1,348,786.86	0.4
Cit Group Inc. 6.125% 09-mar-2028	1,201,903.10	0.3
Springleaf Finance Corporation 6.625% 15-jan-2028	1,173,344.50	0.3
Neptune Finco Corp. 10.875% 15-oct-2025	1,169,520.90	0.3
Hca, Inc. 5.875% 15-feb-2026	1,161,174.50	0.3
Springleaf Finance Corporation 6.875% 15-mar-2025	1,160,233.00	0.3
Altice Luxembourg Sa 10.5% 15-may-2027	1,155,316.60	0.3
Csc Holdings, Llc 7.5% 01-apr-2028	1,154,405.80	0.3
Sirius Xm Radio Inc. 5.375% 15-apr-2025	1,151,383.42	0.3
Centurylink, Inc. 7.5% 01-apr-2024	1,148,335.00	0.3
Albertsons Companies, Inc. 7.5% 15-mar-2026	1,146,457.30	0.3
Glp Capital Lp 5.75% 01-jun-2028	1,142,514.10	0.3
Hca, Inc. 5.375% 01-feb-2025	1,130,310.90	0.3
Scientific Games International, Inc. 8.25% 15-mar-2026	1,128,665.70	0.3
Glp Capital Lp 5.375% 15-apr-2026	1,118,597.10	0.3
Mercer International Inc. 7.375% 15-jan-2025	1,113,372.00	0.3
United Rentals (north America), Inc. 5.25% 15-jan-2030	1,111,837.50	0.3
Alcoa Europe Holding Bv 7.0% 30-sep-2026	1,110,650.10	0.3
Fair Isaac Corporation 5.25% 15-may-2026	1,109,555.80	0.3
Cheniere Corpus Christi Holdings Llc 5.125% 30-jun-2027	1,107,030.00	0.3
Prime Security Services Borrower Llc 5.75% 15-apr-2026	1,105,684.60	0.3
United Rentals (north America), Inc. 6.5% 15-dec-2026	1,103,801.40	0.3

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Care Capital Properties Lp 5.125% 15-aug-2026	1,097,236.80	0.3
Cablevision Systems Corporation 5.875% 15-sep-2022	1,096,578.60	0.3
Global Partners Lp 7.0% 01-aug-2027	1,094,708.70	0.3
Post Holdings, Inc. 5.75% 01-mar-2027	1,093,989.30	0.3
F-brasile Spa 7.375% 15-aug-2026	1,089,090.20	0.3
Sprint Capital Corp. 6.875% 15-nov-2028	1,088,134.80	0.3
Hilton Grand Vacations Borrower Llc 6.125% 01-dec-2024	1,088,019.10	0.3
Hilton Domestic Operating Co., Inc. 4.875% 15-jan-2030	1,084,206.70	0.3
Sprint Corp. 7.125% 15-jun-2024	1,084,001.70	0.3
Nouryon Usa Llc 8.0% 01-oct-2026	1,082,525.00	0.3
Sunoco Lp 6.0% 15-apr-2027	1,082,489.30	0.3
Sunoco Lp 5.875% 15-mar-2028	1,081,951.00	0.3
Connect Finco Sarl 6.75% 01-oct-2026	1,081,926.20	0.3
Herc Holdings, Inc. 5.5% 15-jul-2027	1,081,302.80	0.3
Sable International Finance Ltd. 5.75% 07-sep-2027	1,081,055.90	0.3
Sprint Corp. 7.25% 15-sep-2021	1,080,667.10	0.3
Prime Security Services Borrower Llc 5.25% 15-apr-2024	1,079,918.40	0.3
Archrock Partners Lp 6.875% 01-apr-2027	1,077,010.00	0.3
Outfront Media Capital Llc 5.0% 15-aug-2027	1,076,711.20	0.3
Kehe Distributors Llc 8.625% 15-oct-2026	1,074,531.30	0.3
Lcpr Senior Secured Financing Dac 6.75% 15-oct-2027	1,074,225.00	0.3
Virgin Media Secured Finance Plc 5.5% 15-aug-2026	1,073,100.30	0.3
Mpt Operating Partnership Lp 5.0% 15-oct-2027	1,073,080.50	0.3
Koppers, Inc. 6.0% 15-feb-2025	1,072,656.80	0.3
Murphy Oil Usa, Inc. 4.75% 15-sep-2029	1,072,170.00	0.3
Lamb Weston Holdings, Inc. 4.625% 01-nov-2024	1,071,043.30	0.3
Great Lakes Dredge & Dock Corporation 8.0% 15-may-2022	1,070,534.20	0.3
Iheartcommunications, Inc. 5.25% 15-aug-2027	1,069,150.00	0.3
Csc Holdings, Llc 5.5% 15-may-2026	1,068,090.20	0.3
Core & Main Holdings Lp 8.625% 15-sep-2024	1,068,071.20	0.3
Virgin Media Secured Finance Plc 5.5% 15-may-2029	1,067,627.80	0.3
Iaa, Inc. 5.5% 15-jun-2027	1,066,794.40	0.3
Iqvia, Inc. 5.0% 15-may-2027	1,066,566.30	0.3
Cco Holdings Llc 5.5% 01-may-2026	1,065,239.20	0.3
Hulk Finance Corp. 7.0% 01-jun-2026	1,065,080.90	0.3
Nextera Energy Operating Partners Lp 4.25% 15-jul-2024	1,065,057.20	0.3
Avolon Holdings Funding Ltd. 4.375% 01-may-2026	1,064,841.60	0.3
Terrier Media Buyer, Inc. 8.875% 15-dec-2027	1,063,451.30	0.3
Mpt Operating Partnership Lp 6.375% 01-mar-2024	1,062,470.00	0.3
Foxtrot Escrow Issuer Llc 12.25% 15-nov-2026	1,061,499.00	0.3
Ardagh Packaging Finance Plc 5.25% 15-aug-2027	1,061,078.40	0.3
Diamond 1 Finance Corp. 7.125% 15-jun-2024	1,059,416.70	0.3
Central Garden & Pet Company 5.125% 01-feb-2028	1,059,201.70	0.3
Bombardier Inc. 7.5% 01-dec-2024	1,058,965.00	0.3
Aramark Services, Inc. 5.0% 01-apr-2025	1,057,490.00	0.3
T-mobile Usa, Inc. 6.375% 01-mar-2025	1,056,665.10	0.3
Gfl Environmental, Inc. 5.125% 15-dec-2026	1,056,015.40	0.3
Bombardier Inc. 7.5% 15-mar-2025	1,055,823.30	0.3
Sally Holdings Llc 5.625% 01-dec-2025	1,053,902.50	0.3
Ally Financial Inc. 3.875% 21-may-2024	1,053,890.60	0.3
Level 3 Financing, Inc. 5.25% 15-mar-2026	1,052,933.30	0.3
Tri Pointe Group, Inc. 5.25% 01-jun-2027	1,052,222.50	0.3
Mpt Operating Partnership Lp 4.625% 01-aug-2029	1,051,788.20	0.3
Vici Properties, Inc. 4.625% 01-dec-2029	1,048,846.60	0.3
Spectrum Brands, Inc. 5.0% 01-oct-2029	1,048,819.70	0.3
Advanced Drainage Systems, Inc. 5.0% 30-sep-2027	1,047,569.80	0.3
Balboa Merger Sub, Inc. 11.375% 01-dec-2021	1,046,404.10	0.3
Dcp Midstream Lp 5.125% 15-may-2029	1,045,898.70	0.3
Wolverine Escrow Llc 8.5% 15-nov-2024	1,045,112.80	0.3
Altice France Sa 5.5% 15-jan-2028	1,043,761.10	0.3

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Cco Holdings Llc 5.375% 01-may-2025	1,043,543.30	0.3
Zayo Group Llc 6.375% 15-may-2025	1,041,060.80	0.3
Azure Power Solar Energy Pvt Ltd. 5.65% 24-dec-2024	1,039,153.60	0.3
Allison Transmission, Inc. 5.0% 01-oct-2024	1,038,740.00	0.3
Spectrum Brands, Inc. 6.125% 15-dec-2024	1,038,137.30	0.3
Rbs Global, Inc. 4.875% 15-dec-2025	1,037,156.60	0.3
Camelot Finance Sa 4.5% 01-nov-2026	1,036,999.00	0.3
Vici Properties, Inc. 4.25% 01-dec-2026	1,035,966.90	0.3
Centene Corporation 4.25% 15-dec-2027	1,033,551.30	0.3
Ally Financial Inc. 4.25% 15-apr-2021	1,033,292.20	0.3
Iron Mountain Incorporated 4.875% 15-sep-2029	1,033,289.20	0.3
Kaiser Aluminum Corporation 4.625% 01-mar-2028	1,032,346.60	0.3
Ardagh Packaging Finance Plc 4.125% 15-aug-2026	1,032,144.80	0.3
Cco Holdings Llc 5.125% 01-may-2023	1,031,256.70	0.3
Terraform Power Operating Llc 4.75% 15-jan-2030	1,029,245.90	0.3
Esh Hospitality, Inc. 4.625% 01-oct-2027	1,027,582.60	0.3
Nielsen Company (luxembourg) Sarl 5.0% 01-feb-2025	1,026,990.32	0.3
Teva Pharmaceutical Finance Netherlands Iii Bv 6.0% 15-apr-2024	1,026,751.80	0.3
Amc Networks Inc. 4.75% 01-aug-2025	1,025,626.80	0.3
Archrock Partners Lp 6.0% 01-oct-2022	1,025,312.00	0.3
Outfront Media Capital Llc 4.625% 15-mar-2030	1,024,874.30	0.3
Centurylink, Inc. 5.625% 01-apr-2025	1,024,762.72	0.3
Nexteer Automotive Group Limited 5.875% 15-nov-2021	1,024,745.20	0.3
Neon Holdings, Inc. 10.125% 01-apr-2026	1,022,685.00	0.3
Centurylink, Inc. 5.125% 15-dec-2026	1,022,265.40	0.3
Msci Inc. 4.0% 15-nov-2029	1,021,600.00	0.3
Targa Resources Partners Lp 5.25% 01-may-2023	1,020,834.90	0.3
Clearway Energy Operating Llc 4.75% 15-mar-2028	1,017,638.90	0.3
Albertson's, Inc. 7.75% 15-jun-2026	1,016,292.00	0.3
Par Pharmaceutical, Inc. 7.5% 01-apr-2027	1,016,274.90	0.3
New Enterprise Stone & Lime Co., Inc. 6.25% 15-mar-2026	1,015,312.79	0.3
Istar Inc. 4.25% 01-aug-2025	1,015,230.90	0.3
Centene Escrow I Corp. 5.375% 01-jun-2026	1,014,200.24	0.3
Amc Networks Inc. 4.75% 15-dec-2022	1,012,641.10	0.3
Sigma Holdco Bv 7.875% 15-may-2026	1,011,962.40	0.3
Hess Midstream Operations Lp 5.625% 15-feb-2026	1,011,234.63	0.3
Cit Bank, National Association 2.969% 27-sep-2025	1,007,127.40	0.3
Albertsons Companies, Inc. 4.625% 15-jan-2027	1,005,660.40	0.3
S.p.c.m. Sa 4.875% 15-sep-2025	1,004,001.90	0.3
Michaels Stores, Inc. 8.0% 15-jul-2027	995,294.45	0.3
Cleveland-cliffs Inc. 4.875% 15-jan-2024	994,264.40	0.3
Energys 4.375% 15-dec-2027	992,530.60	0.3
Esh Hospitality, Inc. 5.25% 01-may-2025	992,355.75	0.3
Rackspace Hosting, Inc. 8.625% 15-nov-2024	991,020.86	0.3
Diebold Nixdorf Incorporated 8.5% 15-apr-2024	985,859.45	0.3
Fxi Holdings, Inc. 7.875% 01-nov-2024	975,615.00	0.3
Rackspace Hosting, Inc. Term Loan 03-nov-2023	974,100.00	0.3
Clear Channel Worldwide Holdings, Inc. 9.25% 15-feb-2024	973,994.60	0.3
Genesis Energy Finance Corp. 5.625% 15-jun-2024	970,415.00	0.3
Commscope, Inc. 5.5% 15-jun-2024	966,581.68	0.3
New Gold Inc. 6.375% 15-may-2025	935,870.80	0.2
Mdc Partners Inc. 6.5% 01-may-2024	918,333.35	0.2
Antero Resources Corp. 5.625% 01-jun-2023	809,687.50	0.2
Cogent Communications Group, Inc. 5.375% 01-mar-2022	746,010.09	0.2
Party City Holdings Inc. 6.625% 01-aug-2026	734,926.64	0.2
Endo Finance Llc 5.375% 15-jan-2023	701,869.70	0.2
Sprint Communications, Inc. 7.0% 15-aug-2020	681,748.93	0.2
Sprint Capital Corp. 8.75% 15-mar-2032	620,681.95	0.2
Endo Ltd. 6.0% 15-jul-2023	616,425.84	0.2
Altice France Sa 8.125% 01-feb-2027	580,977.10	0.2

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Targa Resources Partners Lp 6.875% 15-jan-2029	571,775.75	0.2
Targa Resources Partners Lp 6.5% 15-jul-2027	563,411.10	0.1
Cit Group Inc. 5.25% 07-mar-2025	559,209.15	0.1
Gfl Environmental, Inc. 8.5% 01-may-2027	558,008.35	0.1
T-mobile Usa, Inc. 6.5% 15-jan-2026	552,016.10	0.1
C&w Senior Financing Dac 6.875% 15-sep-2027	551,677.00	0.1
Alcoa Europe Holding Bv 6.125% 15-may-2028	546,088.20	0.1
Avolon Holdings Funding Ltd. 5.125% 01-oct-2023	545,807.25	0.1
Park Aerospace Holdings Ltd. 5.25% 15-aug-2022	544,022.70	0.1
Vertiv Intermediate Holding Corp. 12.0% 15-feb-2022	542,822.70	0.1
Commscope Finance Llc 6.0% 01-mar-2026	542,812.00	0.1
Entercom Media Corp. 6.5% 01-may-2027	541,840.45	0.1
Commscope Finance Llc 8.25% 01-mar-2027	540,925.00	0.1
Scientific Games International, Inc. 7.0% 15-may-2028	540,577.75	0.1
Lennar Corporation 4.75% 30-may-2025	540,521.70	0.1
Sirius Xm Radio Inc. 5.0% 01-aug-2027	538,841.65	0.1
Hca, Inc. 5.375% 01-sep-2026	538,741.01	0.1
Post Holdings, Inc. 5.0% 15-aug-2026	538,494.40	0.1
Cbs Radio, Inc. 7.25% 01-nov-2024	533,749.15	0.1
Clear Channel Outdoor Holdings, Inc. 5.125% 15-aug-2027	530,686.10	0.1
Altice Sa 7.625% 15-feb-2025	530,156.25	0.1
Nextera Energy Operating Partners Lp 4.25% 15-sep-2024	527,299.45	0.1
Prestige Brands, Inc. 5.125% 15-jan-2028	527,064.20	0.1
Springleaf Finance Corporation 5.375% 15-nov-2029	526,856.25	0.1
Encompass Health Corporation 4.75% 01-feb-2030	526,470.20	0.1
Allison Transmission, Inc. 4.75% 01-oct-2027	526,111.25	0.1
Csc Holdings, Llc 5.375% 15-jul-2023	525,934.80	0.1
Encompass Health Corporation 4.5% 01-feb-2028	525,487.50	0.1
Targa Resources Partners Lp 5.0% 15-jan-2028	522,689.05	0.1
Wolverine Escrow Llc 13.125% 15-nov-2027	521,197.90	0.1
Archrock Partners Lp 6.25% 01-apr-2028	517,204.90	0.1
Iheartcommunications, Inc. 4.75% 15-jan-2028	515,997.90	0.1
Fair Isaac Corporation 4.0% 15-jun-2028	506,388.90	0.1
Commscope Technologies Finance Llc 6.0% 15-jun-2025	503,148.40	0.1
New Gold Inc. 6.25% 15-nov-2022	502,896.30	0.1
Argos Merger Sub, Inc. 7.125% 15-mar-2023	501,739.60	0.1
SHARED INTEREST INC 9/21 2.4	500,000.00	0.1
Hilton Worldwide Finance Llc 4.625% 01-apr-2025	468,889.88	0.1
Ascent Resources Utica Holdings Llc 7.0% 01-nov-2026	406,007.08	0.1
Self-help Federal Credit Union 1.9% 20-dec-2021	401,820.04	0.1
Extraction Oil & Gas Holdings Llc 7.375% 15-may-2024	318,669.32	0.1
Extraction Oil & Gas, Inc. 5.625% 01-feb-2026	297,485.38	0.1
Performance Food Group, Inc. 5.5% 15-oct-2027	271,409.03	0.1
Frontier Communications Corporation 11.0% 15-sep-2025	259,944.45	0.1
Genesis Energy, L.p. 6.5% 01-oct-2025	246,560.00	0.1
Digicel Group One Ltd. 8.25% 30-dec-2022	149,300.80	0.0
RLJ Lodging Trust USD 1.95 Cum Conv Pfd Registered Shs Series A	2,296,800.00	0.6
Avantor, Inc. Cum Conv Pfd Registered Shs Series A	1,260,000.00	0.3
INTERACTIVE HEALTH, INC. PREFERRED STOCK	0.00	0.0
INTERACTIVE HEALTH INC. COMMON STOCK	0.00	0.0

Holdings are subject to change.

Holdings are as of the period ended December 31, 2019 and are subject to change.

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