

Impax Global Sustainable Infrastructure Fund
USD
12/31/2023

	<u>Port. Ending Market Value</u>	<u>Portfolio Weight</u>
Waste Management, Inc.	3,664,565.10	3.9
Tele2 AB Class B	3,562,512.45	3.8
SSE plc	3,448,893.32	3.7
KDDI Corporation	3,432,429.79	3.7
National Grid plc	3,174,637.72	3.4
Canadian Pacific Kansas City Limited	3,157,761.97	3.4
American Tower Corporation	3,090,753.96	3.3
Royal KPN NV	2,995,514.93	3.2
Veolia Environnement SA	2,948,535.45	3.1
United Utilities Group PLC	2,871,541.05	3.1
Hubbell Incorporated	2,793,931.42	3.0
Chemed Corporation	2,750,664.00	2.9
Microsoft Corporation	2,721,777.52	2.9
CVS Health Corporation	2,665,373.76	2.8
Severn Trent Plc	2,649,802.85	2.8
Northland Power Inc.	2,569,699.62	2.7
Elisa Oyj Class A	2,562,158.84	2.7
Welltower Inc.	2,298,252.96	2.5
American Water Works Company, Inc.	2,274,847.65	2.4
Hannover Rueck SE	2,223,407.22	2.4
Watsco, Inc.	2,110,643.22	2.3
Sysco Corporation	2,019,192.43	2.2
Brambles Limited	1,956,920.84	2.1
Partners Group Holding AG	1,952,091.78	2.1
Schneider Electric SE	1,904,951.12	2.0
Iberdrola SA	1,877,962.03	2.0
KLA Corporation	1,871,786.00	2.0
Trane Technologies plc	1,841,201.10	2.0
Otis Worldwide Corporation	1,815,346.30	1.9
Orsted	1,548,024.51	1.7
Vodacom Group Limited	1,507,243.21	1.6
Voltronic Power Technology Corp.	1,501,550.35	1.6
Prologis, Inc.	1,479,630.00	1.6
Sika AG	1,295,571.73	1.4
Neste Corporation	1,287,019.54	1.4
Spirax-Sarco Engineering PLC	1,262,953.24	1.3
Geberit AG	1,235,463.90	1.3
Pentair plc	1,218,983.15	1.3
Valmont Industries, Inc.	1,192,769.08	1.3
Nemetschek SE	1,132,461.47	1.2
SolarEdge Technologies, Inc.	1,109,815.20	1.2
Xinyi Solar Holdings Ltd.	1,001,600.51	1.1

Holdings are subject to change.

Holdings are as of the period ended December 31, 2023 and are subject to change.

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting www.impaxam.com. Please read it carefully before investing.

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