Impax Global Sustainable Infrastructure Fund USD 12/31/2023

Waste Management, Inc.3.656,561,561,561,561,561,561,561,561,561,	, .,,	Port. Ending Market Value	Portfolio Weight
SSE pic3.442.09.3.23.7KDD Corporation3.432.429.793.7National Grid pic3.174.637.723.4Canadian Pacific Kanasa City Limited3.157.761.973.4American Tower Corporation3.090.753.963.3Royal KPN NV2.995.514.933.2Veolia Environnement SA2.447.541.053.1United Utilities Group PLC2.475.164.002.9United Utilities Group PLC2.750.664.002.9United Utilities Group PLC2.649.802.852.8Versont Corporation2.721.77.522.9CVS Health Corporation2.649.802.852.8Northand Power Inc.2.562.158.842.7Elisa Oyi Class A2.272.484.7652.4Wattow Inc.2.232.2562.3American Water Works Company, Inc.2.273.064.222.4Hannover Rucck SE2.274.847.652.4Watson, Inc.2.562.158.842.7Elisa Oyi Class A2.019.192.432.0Sysco Corporation2.019.192.432.0Sysco Corporation2.019.192.432.0Sysco Corporation1.906.90.242.1Veltower Inc.2.019.192.432.0Sysco Corporation1.907.962.032.0Diedrola SA1.907.962.032.0Sysco Corporation1.906.90.242.1Partners Group Holding AG1.907.962.032.0Diedrola SA1.907.962.031.0KIA Corporation1.918.962.031.0Volacom Group	Waste Management, Inc.	3,664,565.10	3.9
KDDI Corporation3.432.429.793.7National Grid pic3.737.637.723.4Canadan Pacific Kanasa City Limited3.157.761.973.4American Tower Corporation2.090.753.963.2Royal KPN NV2.995.514.933.2Veolla Environnement SA2.948.553.453.1United Utilities Group PLC2.275.0664.002.9Microsoft Corporation2.750.664.002.9Chemed Corporation2.665.373.762.8Severn Trent Plc2.649.802.852.8Northland Power Inc.2.665.096.22.7Ueilas Of Corporation2.223.407.222.4Northland Power Inc.2.280.52.962.8Elsa Of Class A2.621.98.442.7Weltower Inc.2.234.07.222.4Hannover Ruck SE2.223.407.222.4Wattower Inc.2.234.07.222.4Wattower Inc. <t< td=""><td>Tele2 AB Class B</td><td>3,562,512.45</td><td>3.8</td></t<>	Tele2 AB Class B	3,562,512.45	3.8
National Grid ple 3.174.637.72 3.4 Canadian Pacific Kanass City Limited 3.157.76137 3.4 American Tower Corporation 3.090.753.96 3.3 Royal KPN NV 2.995.514.93 5.2 Veolia Environment SA 2.948.553.45 3.1 United Unitities Group PLC 2.871.541.05 3.1 Hubbell Incorporated 2.730.664.00 2.9 Other Corporation 2.721.775.2 2.9 Other Corporation 2.721.775.2 2.9 Savem Tran Ple 2.649.802.85 2.8 Northland Power Inc. 2.569.699.62 2.7 Elias Oty Class A 2.262.158.84 2.7 Velltower Inc. 2.292.252.6 2.5 American Water Works Company, Inc. 2.210.643.22 2.3 Velltower Inc. 2.202.252.6 2.2 American Water Works Company, Inc. 2.106.43.22 2.3 Velltower Inc. 2.202.252.6 2.2 Soc Corporation 1.956.902.64 2.10 Velltower Revorks Company, Inc. 2.106.43.22 <td< td=""><td>SSE plc</td><td>3,448,893.32</td><td>3.7</td></td<>	SSE plc	3,448,893.32	3.7
Canadian Pacific Kansas City Limited3.157,761973.4American Tower Corporation3.090,753,963.32Yeola KPN NV2.995,514.933.23Veola Environnement SA2.948,555.453.11United Utilities Group PLC2.871,541.053.11Hubbell Incorporated2.793,931.423.00Cherned Corporation2.750,664.002.98Kersont Corporation2.750,664.002.98Kersont Corporation2.665,373.762.88Severn Trant PIC2.2669,905.222.72Elisa Oyi Class A2.256,2158.842.72Weltower Inc.2.298,252.962.52Vortand Work Kompany, Inc.2.274,847.652.44Hancover Rucek SE2.011,064.3222.42Vatsco, Inc.2.211,064.3222.42Vatsco, Inc.2.019,192.432.20Jornherd King AG1.950,920.842.10Jornherd King AG1.950,920.842.10Jornherd King AG1.904,951.122.00Uiberdrola SA1.97,962.032.00Lis Corporation1.817,366.001.90Orts Work Morke Company Inc.1.904,951.122.00Vatsco, Inc.1.904,951.122.00Sysco Corporation1.917,962.032.00Uiberdrola SA1.920,917.83.10KLA Corporation1.817,366.001.90Orts Work Morke Company Inc.1.926,920.843.10Vatsco, Inc.1.904,951.122.00Uiberdrola SA1.927,920.331.90	KDDI Corporation	3,432,429.79	3.7
American Tower Corporation 3,090,753.96 3.3 Royal KPN NV 2,995,514.93 3.2 Veolia Environnement SA 2,948,553.45 3.1 United Utilities Group PLC 2,871,541.05 3.1 Hubbell Incorporated 2,703,931.42 3.0 Chemed Corporation 2,705,0564.00 2.9 Octomed Corporation 2,703,7376 2.80 Severn Trent Plc 2,646,937.36 2.80 Northland Power Inc. 2,289,852.96 2.75 Elias Oyi Class A 2,526,2168.44 2.77 Welltower Inc. 2,289,822.96 2.84 Hannover Ruck SE 2,274,847.65 2.44 Watsco, Inc. 2,110,643.22 2.30 Sysco Corporation 1,904,951.12 2.00 Partners Group Holding AG 1,975,80.3 2.10 Sysco Corporation 1,871,786.00 2.00 Class Add Corporation 1,871,786.00 2.00 Class Add Corporation 1,812,01.00 2.00 Class Add Corporation 1,812,01.00 2.00	National Grid plc	3,174,637.72	3.4
Royal KPN NV 2995,514.93 3.2 Veola Environmemet SA 2,948,535.45 3.1 United Utilites Group PLC 2,779,654.00 2.9 United Utilites Group PLC 2,793,931.42 3.0 Chemed Corporation 2,770,656.00 2.9 Microsoft Corporation 2,721,777.52 2.9 CVS Health Corporation 2,665,373.76 2.8 Severn Trent Plc 2,566,699,62 2.7 Northland Power Inc. 2,258,659,699,62 2.7 Hanover Ruek Vorks Company, Inc. 2,228,252,96 2.5 American Water Works Company, Inc. 2,210,643,22 2.3 Sysco Corporation 2,106,643,22 2.3 Sysco Corporation 1,919,192,43 2.10 Sysco Corporation 1,919,192,43 2.10 Dedrola SA 1,877,962,03 2.00 Iberdrola SA 1,877,962,03 2.00 Corporation 1,815,46,30 1.91 Otis Worldwide Corporation 1,817,962,03 1.60 Otis Worldwide Corporation 1,817,962,03 1	Canadian Pacific Kansas City Limited	3,157,761.97	3.4
Veolia Environmement SA2.948,535.453.1United Utilities Group PLC2,871,541.053.1Hubbell Incorporated2,753,931.423.0Chemed Corporation2,750,664.002.9Microsoft Corporation2,750,664.002.9VCS Health Corporation2,655,373.762.86Severn Trent Plc2,649,802.652.8Northland Power Inc.2,259,659.622.7Elisa Oy (Cas A2,562,158.842.7Weltower Inc.2,228,252.962.8American Water Works Company, Inc.2,274,847.652.4Hannover Rueck SE2,223,407.222.4Watser Son, Inc.2,019,192.432.0Sysco Corporation2,019,192.432.0Brambles Limited1,956,920.842.10United Flectric SE1,904,951.122.00Userdonia SA1,877,962.032.00Cits Ord/Inding AG1,817,786.002.00Sysco Group Holding AG1,815,746.301.90Otts Worldwide Corporation1,815,746.301.90Otts Worldwide Corporation1,228,913.41.81Notacom Group Limited1,228,913.51.81 <tr<< td=""><td>American Tower Corporation</td><td>3,090,753.96</td><td>3.3</td></tr<<>	American Tower Corporation	3,090,753.96	3.3
United Utilities Group PLC2.87,1541.053.1Hubbell Incorporation2,73,531.423.0Ohemed Corporation2,75,0664.002.9Microsoft Corporation2,721,77,522.9CVS Health Corporation2,665,373.762.8Severn Trent Pic2,560,699.622.7Dia Oy Class A2,550,158.842.7Welltower Inc.2,274,847.652.4American Water Works Company, Inc.2,274,847.652.4Hanover Rueck SE2,273,407.222.4Watsco, Inc.2,019,192.432.2Sysco Corporation2,019,192.432.2Partners Group Holding AG1,955,209.182.1Sysco Corporation1,871,786.002.0Uberdrola SA1,877,986.032.0Curporation1,881,786.002.0Us ordinal Group Limited1,507,243.211.6Voltronic Power Technologies plc1,507,243.211.6Voltronic Power Technology Corp.1,501,550.351.6Prologis, Inc.1,287,019.541.3Sika AG1,287,019.541.3Sika AG1,287,019.541.4Sika AG1,287,019.541.3Sika AG1,287,019.541.3Prologis, Inc.1,289,635.241.3Sika AG1,287,019.541.3Sika AG1,287,019.541.3Sika AG1,287,019.541.3Sika AG1,287,019.541.3Prologis, Inc.1,289,635.241.3Sika AG1,28	Royal KPN NV	2,995,514.93	3.2
Hubbell Incorporated 2,793,931,42 3.0 Chemed Corporation 2,750,664.00 2.9 Microsoft Corporation 2,721,777,52 2.8 Seven Trent Plc 2,665,373,76 2.8 Northland Power Inc. 2,569,699,62 2.7 Elisa Oyl Class A 2,562,158,84 2.7 Weltower Inc. 2,298,252,96 2.5 American Water Works Company, Inc. 2,210,643,22 2.4 Watsco, Inc. 2,100,643,22 2.3 Sysco Corporation 2,101,643,22 2.3 Sysco Corporation 2,019,192,43 2.2 Brambles Limited 1,952,091,78 2.1 Partners Group Holding AG 1,877,960,03 2.0 Iberdrola SA 1,877,960,03 2.0 KLA Corporation 1,817,786,00 2.0 Chroine Power Technologies plc 1,817,816,00 2.0 Orsted 1,807,956,030 1.6 Voldocom Group Limited 1,507,243,21 1.6 Voldocom Group Limited 1,229,57,73 1.4 <td< td=""><td>Veolia Environnement SA</td><td>2,948,535.45</td><td>3.1</td></td<>	Veolia Environnement SA	2,948,535.45	3.1
Chemed Corporation2,750,664.002,91Microsoft Corporation2,721,77,522,90VS Health Corporation2,665,373,762,80Severn Trent Plc2,649,802.852,80Northand Power Inc.2,562,158.842,70Elisa Oyi Class A2,228,25.962,50American Water Works Company, Inc.2,223,407.222,40Hannover Rueck SE2,223,407.222,40Vatsco, Inc.2,019,192.432,20Sysco Corporation2,019,192.432,20Partners Group Holding AG1,956,20,182,10Iberdrola SA1,877,962.032,00Uscorporation1,817,860.02,00Iberdrola SA1,877,962.032,00Charles Plc1,841,201.102,00Otis Worldwide Corporation1,817,860.01,00Charles Plc1,507,243.211,00Otis Worldwide Corporation1,507,243.211,00Otis Worldwide Corporation1,507,243.211,00Otis Worldwide Corporation1,507,243.211,00Otis Worldwide Corporation1,507,243.211,00Otis Corporation1,507,243.211,00Otis Corporation1,285,257,731,40Voltonic Power Technology Corp.1,205,557,731,60Prologis, Inc.1,289,633.01,301,30Sika AG1,225,453,901,301,30Portage Corporation1,289,633.01,301,30Sika AG1,225,453,901,301,30Portage Corpo	United Utilities Group PLC	2,871,541.05	3.1
Microsoft Carporation 2,721,77.52 2.9 CVS Health Corporation 2.655,373.76 2.8 Severn Trent Plc 2,649,802.85 2.8 Northland Power Inc. 2,569,699.62 2.7 Elias Oyi Class A 2,562,158.84 2.7 Weltower Inc. 2,282,52.96 2.5 American Water Works Company, Inc. 2,223,407.22 2.4 Hannover Rueck SE 2.203,47.22 2.4 Watsco, Inc. 2.101,643.22 2.3 Sysco Corporation 2.019,192.43 2.2 Partners Group Holding AG 1.952,091.78 2.1 Scheider Electric SE 1.904,951.12 2.00 Iberdrola SA 1.877,786.00 2.00 KLA Corporation 1.877,786.00 2.00 Otis Worldwide Corporation 1.815,346.30 1.90 Orsted 1.507,243.21 1.60 Voldscom Group Limited 1.507,243.21 1.60 Voldscom Group Limited 1.225,571.73 1.41 Spirax-Sarco Engineering PLC 1.249,045.1 1.71	Hubbell Incorporated	2,793,931.42	3.0
CVS Health Corporation2,665,373.762.8Seven Trent Pic2,649,802.852.8Northland Power Inc.2,569,699,622.7Elisa Oyi Class A2,551,58.442.7Welltower Inc.2,298,252.962.5American Water Works Company, Inc.2,274,847,652.4Hannover Rueck SE2,210,643.222.3Sysco Corporation2,019,192.432.2Brambles Limited1,956,920.842.1Partners Group Holding AG1,952,091.782.1Schneider Electric SE1,904,951122.00Iberdrola SA1,877,962.032.0KLA Corporation1,817,786.002.0Ustower Technologies plc1,841,201.102.0Orsted1,507,243.211.6Voltronic Power Technology Corp.1,501,553.3516Prologis, Inc.1,479,630.001.6Sika AG1,287,019.541.4Neets Corporation1,287,019.541.4Signark-Sorporation PLC1,262,571.731.4Neets Corporation PLC1,289,831.51.3Geberit AG1,289,831.51.33Polatin plc1,289,831.51.33Outmont Industries, Inc.1,132,461.4712SolarEdge Technologies, Inc.1,130,815.001.5SolarEdge Technologies, Inc.1,130,815.001.5SolarEdge Technologies, Inc.1,130,815.001.5SolarEdge Technologies, Inc.1,130,815.001.5SolarEdge Technologies, Inc.	Chemed Corporation	2,750,664.00	2.9
Seven Trent Plc2,649,802.8528Northand Power Inc.2,569,699.622.7Elisa Oyi Class A2,562,158.842.7Welltower Inc.2,298,25.962.5American Water Works Company, Inc.2,274,847.652.4Hannover Rueck SE2,201,012.22.4Vatsco, Inc.2,106,43.222.3Sysco Corporation2,001,92.432.2Brambes Limited1,956,920.842.1Partner Group Holding AG1,904,951122.0Schneider Electric SE1,904,951122.0Iberdrola SA1,877,962.032.0KLA Corporation1,817,786.002.0Otis Worldwide Corporation1,818,346.301.9Orsted1,507,243.211.6Voltonic Power Technologies plc1,507,243.211.6Voltonic Power Technology Corp.1,501,550.351.6Spirax-Sarce Engineering PLC1,287,019.541.4Spirax-Sarce Engineering PLC1,289,83151.3Geberit AG1,289,83151.33Partnir plc1,289,83151.33Vandort Industries, Inc.1,132,461.4712SolarEdge Technologies, Inc.1,130,815.201.3Voltonot Industries, Inc.1,132,461.4712SolarEdge Technologies, Inc.1,130,815.201.3Voltonic Industries, Inc.1,132,461.4712SolarEdge Technologies, Inc.1,130,815.201.3Voltonic Industries, Inc.1,132,461.4712Voltonic Indu	Microsoft Corporation	2,721,777.52	2.9
Northland Power Inc. 2560,699,62 27 Elias Oyi Class A 2,562,158,84 2,70 Welltower Inc. 2,298,252,96 2,56 American Water Works Company, Inc. 2,274,847,65 2,42 Hannover Rueck SE 2,223,407,22 2,43 Watsco, Inc. 2,110,643,22 2,33 Sysco Corporation 2,019,192,43 2,22 Brambles Limited 1,956,020,84 2,11 Partners Group Holding AG 1,952,001,78 2,11 Schneider Electric SE 1,904,951,12 2,00 Iberdrola SA 1,877,962,03 2,00 KLA Corporation 1,817,366,30 1,90 Otis Worldwide Corporation 1,817,366,30 1,90 Otis Worldwide Corporation 1,501,550,35 1,60 Voldacom Group Limited 1,507,550,35 1,60 Voldacom Group Limited 1,287,019,54 1,41 Neste Corporation 1,287,019,54 1,41 Neste Corporation 1,287,019,54 1,41 Neste Corporation 1,287,019,54 1,41	CVS Health Corporation	2,665,373.76	2.8
Elia Oyi Class A 2,562,158.84 2.7 Welltower Inc. 2,298,252.96 2.5 American Water Works Company, Inc. 2,274,847.65 2.4 Hannover Rueck SE 2,223,407.22 2.4 Watsco, Inc. 2,100,643.22 2.3 Sysco Corporation 2,019,192.43 2.2 Brambles Limited 1,956,90.84 2.1 Partners Group Holding AG 1,904,951.12 2.0 Schneider Electric SE 1,904,951.12 2.0 Iberdrola SA 1,877,962.03 2.0 KLA Corporation 1,817,786.00 2.0 Ots Worldwide Corporation 1,815,346.30 1.9 Orsted 1,507,243.21 1.6 Volacom Group Limited 1,507,243.21 1.6 Volacom Group Limited 1,501,550.35 1.6 Volacom Group Limited 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,287,019.54 1.3 Geberit AG 1,218,983.15 1.3	Severn Trent Plc	2,649,802.85	2.8
Welltower Inc.2,298,252,962,5American Water Works Company, Inc.2,274,847,652,4Hanover Rueck SE2,223,407,222,4Watsco, Inc.2,110,643,222,3Sysco Corporation2,019,192,432,2Brambles Limited1,956,90,0842,1Partners Group Holding AG1,952,091,782,1Schneider Electric SE1,904,951,122,0Iberdrola SA1,877,962,032,0KLA Corporation1,817,786,002,0Orsted1,841,201,102,0Orsted1,507,243,211,6Voltronic Power Technologic plc1,501,550,351,6Voltronic Power Technology Corp.1,501,550,351,6Prologis, Inc.1,228,70,95,411,7Neste Corporation1,228,70,95,411,7Spirax-Sarco Engineering PLC1,228,70,95,411,3Geberit AG1,228,30,511,3Partiar plc1,218,983,151,3Valmont Industries, Inc.1,192,769,081,3Nemetschek SE1,132,461,4712SolarEdge Technologies, Inc.1,109,815,201,2	Northland Power Inc.	2,569,699.62	2.7
American Water Works Company, Inc. 2,274,847,65 2,4 Hannover Rueck SE 2,223,407,22 2,4 Watsco, Inc. 2,100,643,22 2,3 Sysco Corporation 2,019,192,43 2,2 Brambles Limited 1,956,920,84 2,11 Partners Group Holding AG 1,952,091,78 2,10 Schneider Electric SE 1,904,951,12 2,00 Iberdrola SA 1,877,962,03 2,00 KLA Corporation 1,817,786,00 2,00 Orsted 1,817,786,00 2,00 Orsted 1,507,243,21 1,00 Orsted 1,507,243,21 1,60 Voldowide Corporation 1,507,243,21 1,60 Voldowide Corporation 1,507,243,21 1,60 Voldowide Corporation 1,507,243,21 1,60 Voldowide Corporation 1,285,71,73 1,41 Neste Corporation 1,285,71,73 1,41 Neste Corporation 1,282,91,91,93,41 1,50 Spirax-Sarce Engineering PLC 1,286,93,15 1,31 G	Elisa Oyj Class A	2,562,158.84	2.7
Hannover Rueck SE2,223,407.222,4Watsco, Inc.2,110,643.222,3Syco Corporation2,019,192.432,2Brambles Limited1,956,920.842,1Partners Group Holding AG1,952,091.782,1Schneider Electric SE1,904,951.122,00Iberdrola SA1,877,962.032,00KLA Corporation1,817,786,002,00Trane Technologies plc1,841,201.102,00Orsted1,507,243.211,60Voldacom Group Limited1,507,243.211,60Voldacom Group Limited1,507,243.211,60Voltonic Power Technology Corp.1,501,550.351,60Prologis, Inc.1,282,017.371,44Spirax-Sarco Engineering PLC1,282,015.141,70Spirax-Sarco Engineering PLC1,282,963.951,31Valmont Industries, Inc.1,192,769.081,32Nemetschek SE1,132,461.471,22SolarEdge Technologies, Inc.1,109,815.201,22	Welltower Inc.	2,298,252.96	2.5
Vatsco, Inc. 2,10,643.22 2,33 Sysco Corporation 2,019,192.43 2,20 Brambles Limited 1,956,920.84 2,10 Partners Group Holding AG 1,952,091.78 2,10 Schneider Electric SE 1,904,951.12 2,00 Iberdrola SA 1,877,962.03 2,00 KLA Corporation 1,877,962.03 2,00 Trane Technologies plc 1,841,201.10 2,00 Otis Worldwide Corporation 1,815,346.30 1,90 Ots Worldwide Corporation 1,815,346.30 1,90 Vodacom Group Limited 1,500,253.5 1,60 Voltronic Power Technology Corp. 1,501,550.35 1,60 Sika AG 1,295,571.73 1,41 Neste Corporation 1,287,019.54 1,41 Spirax-Sarco Engineering PLC 1,262,953.24 1,31 Spirax-Sarco Engineering PLC 1,289,83.15 1,33 Gebert AG 1,218,983.15 1,33 Pentair plc 1,28,983.15 1,32 Valmont Industries, Inc. 1,132,461.47 1,22	American Water Works Company, Inc.	2,274,847.65	2.4
Sysco Corporation 2,019,192,43 22 Brambles Limited 1,956,920.84 2.1 Partners Group Holding AG 1,952,091.78 2.1 Schneider Electric SE 1,904,951.12 2.00 Iberdrola SA 1,877,962.03 2.00 KLA Corporation 1,871,786.00 2.00 Trane Technologies plc 1,815,346.30 190 Orsted 1,584,024.51 17 Vodacom Group Limited 1,507,243.21 166 Voltronic Power Technology Corp. 1,501,550.35 16 Sika AG 1,295,571.73 14 Speace Trane Speace Tegineering PLC 1,287,019.54 14 Spiar-Sarce Engineering PLC 1,289,831.5 13 Geberit AG 1,212,983.15 13 Valmont Industries, Inc. 1,132,461.47 12 SolarEdge Technologies, Inc. 1,132,461.47 12	Hannover Rueck SE	2,223,407.22	2.4
Brambles Limited 1,956,920.84 2.1 Partners Group Holding AG 1,952,091.78 2.1 Schneider Electric SE 1,904,951.12 2.0 Iberdrola SA 1,877,962.03 2.0 KLA Corporation 1,877,962.03 2.0 Trane Technologies plc 1,817,786.00 2.0 Otis Worldwide Corporation 1,815,346.30 2.0 Otis Worldwide Corporation 1,815,346.30 1.9 Vodacom Group Limited 1,507,243.21 1.6 Voltronic Power Technology Corp. 1,501,550.35 1.6 Spraok Group Technology Corp. 1,479,630.00 1.6 Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spiar-Sarco Engineering PLC 1,285,013 1.3 Geberit AG 1,235,463.90 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Watsco, Inc.	2,110,643.22	2.3
Partners Group Holding AG 1,952,091.78 2.1 Schneider Electric SE 1,904,951.12 2.00 Iberdrola SA 1,877,962.03 2.00 KLA Corporation 1,871,786.00 2.00 Trane Technologies plc 1,841,201.10 2.00 Orsted 1,841,201.10 2.00 Orsted 1,848,024.51 1.7 Vodacom Group Limited 1,507,243.21 1.60 Voltronic Power Technology Corp. 1,501,550.35 1.60 Prologis, Inc. 1,479,630.00 1.60 Sika AG 1,295,571.73 1.40 Neste Corporation 1,287,019.54 1.30 Spirax-Sarco Engineering PLC 1,287,019.54 1.30 Geberit AG 1,235,463.90 1.30 Pentair plc 1,218,983.15 1.30 Valmont Industries, Inc. 1,192,769.08 1.30 Nemetschek SE 1,132,461.47 1.20 SolarEdge Technologies, Inc. 1,109,815.20 1.20	Sysco Corporation	2,019,192.43	2.2
Schneider Electric SE 1,904,951.12 2.0 Iberdrola SA 1,877,962.03 2.0 KLA Corporation 1,871,786.00 2.0 Trane Technologies plc 1,841,201.00 2.0 Otis Worldwide Corporation 1,815,346.30 1.9 Orsted 1,548,024.51 1.7 Vodacom Group Limited 1,507,243.21 1.6 Votronic Power Technology Corp. 1,501,550.35 1.6 Voltonic Power Technology Corp. 1,295,571.73 1.4 Sika AG 1,295,571.73 1.4 Spirax-Sarco Engineering PLC 1,287,019.54 1.3 Geberit AG 1,225,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,09,815.20 1.2	Brambles Limited	1,956,920.84	2.1
Iberdrola SA 1,877,962.03 2.0 KLA Corporation 1,871,786.00 2.0 Trane Technologies plc 1,841,201.10 2.0 Otis Worldwide Corporation 1,815,346.30 1.9 Orsted 1,548,024.51 1.7 Vodacom Group Limited 1,507,243.21 1.6 Voltronic Power Technology Corp. 1,501,550.35 1.6 Prologis, Inc. 1,479,630.00 1.6 Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,285,463.90 1.3 Geberit AG 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Partners Group Holding AG	1,952,091.78	2.1
KLA Corporation 1,871,786.00 2.0 Trane Technologies plc 1,841,201.10 2.0 Otis Worldwide Corporation 1,815,346.30 1.9 Orsted 1,548,024.51 1.7 Vodacom Group Limited 1,507,243.21 1.6 Voltronic Power Technology Corp. 1,501,550.35 1.6 Prologis, Inc. 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,285,463.90 1.3 Geberit AG 1,218,983.15 1.3 Pentair plc 1,192,769.08 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Schneider Electric SE	1,904,951.12	2.0
Trane Technologies plc 1,841,201.0 2.0 Otis Worldwide Corporation 1,815,346.30 1.9 Orsted 1,548,024.51 1.7 Vodacom Group Limited 1,507,243.21 1.6 Voltronic Power Technology Corp. 1,501,550.35 1.6 Prologis, Inc. 1,479,630.00 1.6 Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,218,983.15 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 12 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Iberdrola SA	1,877,962.03	2.0
Otis Worldwide Corporation1,815,346.301.91Orsted1,548,024.511.7Vodacom Group Limited1,507,243.211.6Voltronic Power Technology Corp.1,501,550.351.6Prologis, Inc.1,479,630.001.6Sika AG1,295,571.731.4Neste Corporation1,287,019.541.4Spirax-Sarco Engineering PLC1,262,953.241.3Geberit AG1,218,983.151.3Pentair plc1,218,983.151.3Valmont Industries, Inc.1,132,461.471.2SolarEdge Technologies, Inc.1,109,815.201.2	KLA Corporation	1,871,786.00	2.0
Orsted 1,548,024.51 1,7 Vodacom Group Limited 1,507,243.21 1,6 Voltronic Power Technology Corp. 1,501,550.35 1,6 Prologis, Inc. 1,479,630.00 1,6 Sika AG 1,295,571.73 1,4 Neste Corporation 1,287,019.54 1,4 Spirax-Sarco Engineering PLC 1,262,953.24 1,3 Geberit AG 1,235,463.90 1,3 Pentair plc 1,1218,983.15 1,3 Valmont Industries, Inc. 1,192,769.08 1,3 Nemetschek SE 1,132,461.47 1,2 SolarEdge Technologies, Inc. 1,109,815.20 1,2	Trane Technologies plc	1,841,201.10	2.0
Vodacom Group Limited 1,507,243.21 1.6 Voltronic Power Technology Corp. 1,501,550.35 1.6 Prologis, Inc. 1,479,630.00 1.6 Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,218,983.15 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,209,815.20 1.2	Otis Worldwide Corporation	1,815,346.30	1.9
Voltronic Power Technology Corp. 1,501,550.35 1,6 Prologis, Inc. 1,479,630.00 1,6 Sika AG 1,295,571.73 1,4 Neste Corporation 1,287,019.54 1,4 Spirax-Sarco Engineering PLC 1,262,953.24 1,3 Geberit AG 1,218,983.15 1,3 Pentair plc 1,218,983.15 1,3 Valmont Industries, Inc. 1,192,769.08 1,3 Nemetschek SE 1,132,461.47 1,2 SolarEdge Technologies, Inc. 1,109,815.20 1,2	Orsted	1,548,024.51	1.7
Prologis, Inc. 1,479,630.00 1.6 Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,235,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Vodacom Group Limited	1,507,243.21	1.6
Sika AG 1,295,571.73 1.4 Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,235,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Voltronic Power Technology Corp.	1,501,550.35	1.6
Neste Corporation 1,287,019.54 1.4 Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,235,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Prologis, Inc.	1,479,630.00	1.6
Spirax-Sarco Engineering PLC 1,262,953.24 1.3 Geberit AG 1,235,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Sika AG	1,295,571.73	1.4
Geberit AG 1,235,463.90 1.3 Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Neste Corporation	1,287,019.54	1.4
Pentair plc 1,218,983.15 1.3 Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Spirax-Sarco Engineering PLC	1,262,953.24	1.3
Valmont Industries, Inc. 1,192,769.08 1.3 Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Geberit AG	1,235,463.90	1.3
Nemetschek SE 1,132,461.47 1.2 SolarEdge Technologies, Inc. 1,109,815.20 1.2	Pentair plc	1,218,983.15	1.3
SolarEdge Technologies, Inc. 1,109,815.20 1.2	Valmont Industries, Inc.	1,192,769.08	1.3
	Nemetschek SE	1,132,461.47	1.2
Xinyi Solar Holdings Ltd.1,001,600.511.1	SolarEdge Technologies, Inc.	1,109,815.20	1.2
	Xinyi Solar Holdings Ltd.	1,001,600.51	1.1

Holdings are subject to change.

Holdings are as of the period ended December 31, 2023 and are subject to change.

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting www.impaxam.com. Please read it carefully before investing.

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