

Impax Core Bond Fund

As of: 09/30/2024

Base Currency: USD

	Port. Ending Market Value	Percent of Total
Fixed Income	867,852,031.20	
Government Of The United States Of America 4.375% 15-jul-2027	71,087,539.80	8.1
Government Of The United States Of America 4.0% 31-jul-2029	45,136,537.60	5.2
Government Of The United States Of America 4.125% 15-aug-2044	34,910,968.75	4.0
Government Of The United States Of America 4.25% 15-aug-2054	30,798,372.00	3.5
Government Of The United States Of America 4.25% 30-jun-2031	11,506,275.00	1.3
Fhlmc 30yr Pool#rj0694 5.500% 01-jan-2054	6,029,477.23	0.7
Kfw 0.625% 22-jan-2026	4,800,402.50	0.5
Inter-american Development Bank 3.5% 14-sep-2029	4,480,449.93	0.5
Gnma li 30yr Pool#ma8197 2.500% 20-aug-2052	4,459,453.86	0.5
Gnma li 30yr Pool#ma8943 3.000% 20-jun-2053	4,388,375.04	0.5
International Bank For Reconstruction & Development 0.0% 31-mar-2028	4,330,350.00	0.5
Fhlmc 30yr Pool#qe1065 3.000% 01-apr-2052	3,941,872.56	0.4
Fhlmc 30yr Pool#sd3839 5.500% 01-sep-2053	3,882,922.74	0.4
Fnma 30yr Pool#fs7951 4.000% 01-feb-2054	3,819,706.10	0.4
Fnma 30yr Pool#cb6320 5.500% 01-may-2053	3,717,835.26	0.4
Fnma 30yr Pool#fm1449 3.500% 01-sep-2049	3,699,708.29	0.4
Fhlmc 30yr Pool#sd1859 5.500% 01-nov-2052	3,571,187.28	0.4
American Tower Corporation 5.9% 15-nov-2033	3,566,631.25	0.4
Fhlmc 30yr Pool#qf0474 5.500% 01-sep-2052	3,549,987.51	0.4
Welltower Op Llc 6.5% 15-mar-2041	3,474,970.61	0.4
Verizon Communications Inc. 4.812% 15-mar-2039	3,454,867.33	0.4
Fnma 30yr Pool#bw0025 4.000% 01-jul-2052	3,390,656.49	0.4
Bank Of America Corporation 2.572% 20-oct-2032	3,331,991.63	0.4
T-mobile Usa, Inc. 4.375% 15-apr-2040	3,299,282.18	0.4
Fnma 30yr Pool#fs1429 3.500% 01-apr-2052	3,255,881.09	0.4
Fnma 30yr Pool#fs2420 3.500% 01-jul-2052	3,224,545.14	0.4
Fnma 30yr Pool#bv9945 3.500% 01-jun-2052	3,160,084.27	0.4
Prologis, L.p. 5.125% 15-jan-2034	3,136,131.30	0.4
Gnma li 30yr Pool#ma8795 2.500% 20-apr-2053	3,107,075.64	0.4
Fnma 30yr Pool#ma4236 1.500% 01-jan-2051	3,104,675.38	0.4
Fnma 30yr Pool#bw0027 4.000% 01-jul-2052	3,075,110.10	0.4
International Bank For Reconstruction & Development 4.0% 25-jul-2030	3,072,966.60	0.4
Fhlmc 30yr Pool#qb1469 2.500% 01-jul-2050	3,015,959.07	0.3
Fnma 30yr Pool#fs7847 6.000% 01-feb-2054	2,983,790.15	0.3
Fnma 30yr Pool#fs6542 6.500% 01-dec-2053	2,965,285.29	0.3
Fnma 30yr Pool#fs0902 3.500% 01-jul-2043	2,940,913.33	0.3

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Nstar Electric Company 3.25% 15-may-2029	2,922,262.50	0.3
Inter-american Development Bank 0.625% 15-jul-2025	2,922,006.18	0.3
Fnma 30yr Pool#cb7436 5.500% 01-nov-2053	2,914,103.80	0.3
At&t Inc. 4.35% 15-jun-2045	2,913,909.38	0.3
Fhlmc 30yr Pool#sd8407 5.000% 01-mar-2054	2,908,374.42	0.3
European Bank For Reconstruction & Development 0.5% 25-nov-2025	2,887,008.30	0.3
Fnma 30yr Pool#fs8416 4.000% 01-jul-2053	2,886,802.26	0.3
Fhlmc 30yr Pool#sd3049 6.000% 01-jun-2053	2,876,276.14	0.3
FHLMC 2.939% 04/29	2,875,702.68	0.3
Fhlmc 30yr Pool#sd1004 4.000% 01-aug-2051	2,862,356.52	0.3
Fnma 30yr Pool#fm4300 2.500% 01-sep-2050	2,857,668.79	0.3
Federal Farm Credit Banks Funding Corp. 1.0% 07-oct-2026	2,853,016.80	0.3
Fhlmc 30yr Pool#ra9125 5.000% 01-aug-2053	2,848,801.78	0.3
Fnma 30yr Pool#by6884 5.500% 01-aug-2053	2,845,246.62	0.3
Fhlmc 30yr Pool#sd2325 5.500% 01-mar-2053	2,840,549.46	0.3
Gnma li 40yr Pool#787482 3.776% 20-feb-2074	2,829,612.22	0.3
Pg&e Recovery Funding Llc 5.536% 15-jul-2047	2,825,112.68	0.3
Toronto-dominion Bank 4.456% 08-jun-2032	2,821,456.68	0.3
American Water Capital Corp. 2.8% 01-may-2030	2,819,966.55	0.3
Fnma 30yr Pool#fs0613 2.500% 01-feb-2052	2,819,885.92	0.3
Fnma 30yr Pool#cb4342 4.500% 01-aug-2052	2,805,664.20	0.3
Inter-american Development Bank 1.125% 13-jan-2031	2,789,495.15	0.3
Fnma 30yr Pool#cb6222 5.500% 01-may-2053	2,755,363.22	0.3
Kimco Realty Corporation 4.6% 01-feb-2033	2,750,931.98	0.3
Comcast Corporation 4.6% 15-oct-2038	2,732,354.35	0.3
Fnma 30yr Pool#ma4867 4.500% 01-jan-2053	2,728,176.60	0.3
Fnma 30yr Pool#fs4631 5.500% 01-may-2053	2,717,680.54	0.3
Fnma 30yr Pool#fs5006 3.500% 01-apr-2053	2,711,793.03	0.3
Fhlmc 30yr Pool#ra8760 5.500% 01-mar-2053	2,708,079.12	0.3
Fnma 30yr Pool#bx4132 5.000% 01-dec-2052	2,688,350.87	0.3
Fnma 30yr Pool#cb1131 2.500% 01-jul-2051	2,677,056.42	0.3
Gnma li 30yr Pool#ma8146 2.000% 20-jul-2052	2,663,877.98	0.3
Fnma 30yr Pool#fs3120 5.000% 01-sep-2052	2,662,730.20	0.3
Fnma 30yr Pool#bw1954 4.500% 01-jul-2052	2,617,871.64	0.3
Fnma 30yr Pool#fs3822 6.000% 01-feb-2053	2,610,967.16	0.3
Fnma 30yr Pool#cb5055 6.000% 01-nov-2052	2,592,262.11	0.3
California St 7.55% 01-apr-2039	2,592,080.60	0.3
Caisse D'amortissement De La Dette Sociale 1.375% 20-jan-2031	2,590,720.80	0.3
Haleon Us Capital Llc 3.625% 24-mar-2032	2,589,136.55	0.3
Fhlmc 30yr Pool#sd4561 3.000% 01-jun-2053	2,575,240.72	0.3

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Fnma Remic Trust 2023-m1s @na @na	2,560,315.00	0.3
Fnma 30yr Pool#fs3063 4.500% 01-oct-2052	2,552,337.44	0.3
Federal Farm Credit Banks Funding Corp. 2.5% 14-apr-2036	2,530,883.25	0.3
Fnma 30yr Pool#fs5668 3.000% 01-jun-2052	2,515,834.93	0.3
Fhlmc 30yr Pool#za6342 4.500% 01-mar-2049	2,509,346.84	0.3
Gnma li 30yr Pool#ma9012 3.000% 20-jul-2053	2,494,775.12	0.3
Sprint Capital Corp. 8.75% 15-mar-2032	2,490,291.60	0.3
Fnma 30yr Pool#fm4523 2.000% 01-oct-2050	2,428,732.92	0.3
Netflix, Inc. 5.375% 15-nov-2029	2,403,398.48	0.3
Fhlmc 30yr Pool#sd5314 3.000% 01-jan-2053	2,401,596.47	0.3
Fnma 30yr Pool#fs1230 3.500% 01-apr-2052	2,382,213.39	0.3
At&t Inc. 5.4% 15-feb-2034	2,377,012.50	0.3
FNMA-ACES VAR 12/30	2,321,766.86	0.3
Conagra Brands, Inc. 5.3% 01-nov-2038	2,309,481.23	0.3
Fhlmc 30yr Pool#qe8523 4.000% 01-aug-2052	2,291,943.24	0.3
Amgen Inc. 6.4% 01-feb-2039	2,275,177.80	0.3
Cisco Systems, Inc. 5.9% 15-feb-2039	2,269,350.00	0.3
Fnma 30yr Pool#fs0675 3.000% 01-feb-2052	2,260,766.88	0.3
Fhlmc 20yr Pool#c91815 3.000% 01-mar-2035	2,239,550.99	0.3
Fnma 30yr Pool#bt9775 2.500% 01-nov-2051	2,239,081.42	0.3
Fnma 30yr Pool#fm8178 2.500% 01-jul-2051	2,230,701.22	0.3
Fnma 30yr Pool#fs0925 3.000% 01-nov-2046	2,185,471.65	0.2
Fnma 30yr Pool#fm2395 3.500% 01-jan-2050	2,175,862.56	0.2
Hat Holdings I Llc 8.0% 15-jun-2027	2,167,866.80	0.2
Sce Recovery Funding Llc 4.697% 15-jun-2040	2,166,991.77	0.2
Pnc Financial Services Group, Inc. 6.615% 20-oct-2027	2,149,200.00	0.2
Fnma 30yr Pool#fm8753 2.000% 01-sep-2051	2,147,032.24	0.2
International Bank For Reconstruction & Development 4.5% 10-apr-2031	2,131,300.00	0.2
International Finance Corp. 0.75% 08-oct-2026	2,131,162.43	0.2
Fnma 30yr Pool#fm3665 4.000% 01-sep-2049	2,130,401.01	0.2
National Bank Of Canada 5.6% 18-dec-2028	2,123,133.20	0.2
International Development Association 0.375% 23-sep-2025	2,121,620.38	0.2
Northern States Power Company 5.4% 15-mar-2054	2,118,899.80	0.2
Morgan Stanley 5.652% 13-apr-2028	2,115,554.00	0.2
Jpmorgan Chase & Co. 5.294% 22-jul-2035	2,106,599.60	0.2
Fhlmc 30yr Pool#qc0576 2.500% 01-apr-2051	2,095,317.27	0.2
Agco Corporation 5.8% 21-mar-2034	2,095,300.00	0.2
Principal Financial Group, Inc. 5.375% 15-mar-2033	2,093,079.00	0.2
Niagara Mohawk Power Corporation 5.783% 16-sep-2052	2,089,698.00	0.2
Fnma 20yr Pool#fs0794 3.000% 01-jan-2042	2,077,646.17	0.2

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International Finance Corp. 4.25% 02-jul-2029	2,073,577.60	0.2
Broadcom Inc. 3.5% 15-feb-2041	2,068,187.50	0.2
Fnma 30yr Pool#fm9293 2.500% 01-oct-2051	2,054,608.72	0.2
European Investment Bank 3.25% 15-nov-2027	2,053,299.40	0.2
Truist Financial Corporation 5.122% 26-jan-2034	2,040,811.60	0.2
Fnma 30yr Pool#cb2684 3.500% 01-jan-2052	2,032,625.90	0.2
Oregon St 4.721% 01-may-2042	2,027,879.40	0.2
Bank Of Montreal 4.64% 10-sep-2030	2,027,155.60	0.2
FHLMC VAR 09/33	2,024,620.60	0.2
International Bank For Reconstruction & Development Frn 11-feb-2031	2,006,264.40	0.2
Mosaic Solar Loan Trust 2022-3 6.1% 20-jun-2053	2,005,449.45	0.2
Kfw 3.125% 10-jun-2025	2,004,097.20	0.2
Massachusetts St Spl Oblig Rev 3.881% 15-jan-2031	1,999,170.90	0.2
International Bank For Reconstruction & Development 3.125% 15-jun-2027	1,993,229.20	0.2
Vontier Corporation 2.95% 01-apr-2031	1,992,528.00	0.2
Fnma 30yr Pool#fm9072 2.000% 01-oct-2051	1,988,843.48	0.2
Kraft Foods Group, Inc. 5.0% 04-jun-2042	1,986,222.26	0.2
European Investment Bank 2.75% 15-aug-2025	1,983,475.08	0.2
Inter-american Development Bank 3.5% 12-apr-2033	1,981,066.70	0.2
Inter-american Development Bank 1.75% 14-mar-2025	1,976,755.60	0.2
Tesla Energy Operations, Inc. 4.7% 29-may-2025	1,965,150.00	0.2
International Bank For Reconstruction & Development 0.625% 22-apr-2025	1,964,686.20	0.2
Walt Disney Company 4.75% 15-sep-2044	1,931,958.32	0.2
Inter-american Development Bank 0.875% 20-apr-2026	1,918,777.80	0.2
Inter-american Development Bank 1.5% 13-jan-2027	1,913,416.60	0.2
FHLMC VAR 08/32	1,909,077.80	0.2
Fhmc 30yr Pool#ra4510 2.000% 01-feb-2051	1,903,042.86	0.2
European Investment Bank 1.375% 15-mar-2027	1,896,745.80	0.2
Fnma 20yr Pool#ca8323 2.000% 01-dec-2040	1,894,084.41	0.2
Fnma 20yr Pool#ca8207 2.500% 01-dec-2040	1,893,295.70	0.2
Kyndryl Holdings, Inc. 2.7% 15-oct-2028	1,878,550.00	0.2
FHLMC 2.412% 08/29	1,870,286.00	0.2
Fhmc 30yr Pool#ra9293 6.500% 01-jun-2053	1,867,959.68	0.2
Pentair Finance S.a R.I. 5.9% 15-jul-2032	1,848,205.68	0.2
Fnma 30yr Pool#fs5203 5.500% 01-jul-2053	1,845,599.79	0.2
Clearway Energy Operating Llc 3.75% 15-feb-2031	1,842,575.00	0.2
Charter Communications Operating. Llc 6.384% 23-oct-2035	1,836,347.28	0.2
Frontier Issuer Llc 8.3% 20-aug-2053	1,836,109.63	0.2
Frontier Issuer Llc 6.19% 20-jun-2054	1,829,133.95	0.2
Citigroup Inc. 2.572% 03-jun-2031	1,817,118.00	0.2

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SEQUOIA VAR 04/54	1,804,293.56	0.2
Sofi Professional Loan Program 2017-d Llc 3.61% 25-sep-2040	1,793,412.66	0.2
Verizon Communications Inc. 2.55% 21-mar-2031	1,787,874.94	0.2
Equinix, Inc. 2.5% 15-may-2031	1,786,350.00	0.2
Fnma Remic Trust 2018-m8 @na @na	1,772,115.34	0.2
Nvent Finance Sarl 2.75% 15-nov-2031	1,764,225.00	0.2
College Ave Student Loans 2024-b 5.69% 25-aug-2054	1,763,499.56	0.2
Fnma 15yr Pool#ca9432 2.000% 01-mar-2036	1,754,329.61	0.2
Fhlmc 30yr Pool#sd1434 4.500% 01-aug-2052	1,741,166.25	0.2
FOUNDATION 5.67% 12/43	1,733,517.63	0.2
FHLMC 1.487% 11/30	1,732,795.72	0.2
SUNNOVA 1.62% 07/48	1,732,788.53	0.2
SEQUOIA VAR 03/54	1,732,170.27	0.2
International Bank For Reconstruction & Development 2.75% 31-may-2036	1,723,533.28	0.2
California Health Facs Fing Auth Rev 4.19% 01-jun-2037	1,713,162.96	0.2
Fnma 30yr Pool#ca7588 1.500% 01-nov-2050	1,706,518.85	0.2
SOFI 3.62% 01/41	1,697,045.04	0.2
Fnma Remic Trust 2019-m1 @na @na	1,683,433.35	0.2
Fnma 30yr Pool#fm4967 2.500% 01-dec-2050	1,671,611.52	0.2
Fnma 30yr Pool#bx7765 5.000% 01-mar-2053	1,660,097.51	0.2
Fnma Remic Trust 2018-m2 @na @na	1,641,815.52	0.2
FHLMC VAR 08/32	1,639,602.58	0.2
CONNECTICUT FLT 07/42	1,637,423.89	0.2
Fnma 30yr Pool#ca6951 2.500% 01-sep-2050	1,635,142.83	0.2
Fnma Remic Trust 2017-m2 @na @na	1,633,405.48	0.2
FHLMC STACR FLT 05/44	1,587,379.57	0.2
Citizens Financial Group, Inc. 5.841% 23-jan-2030	1,577,205.90	0.2
ANGEL OAK STEP 05/67	1,576,138.91	0.2
Fnma Remic Trust 2019-m9 @na @na	1,572,646.54	0.2
UNITED STATES FLT 03/30	1,571,428.57	0.2
Bacardi Limited 5.25% 15-jan-2029	1,556,006.10	0.2
Hpefs Equipment Trust 2024-1 5.82% 20-nov-2031	1,539,925.05	0.2
FANNIE MAE CAS CAS 2021 R02 2M2 144A	1,508,566.65	0.2
Ing Groep N.v. 3.869% 28-mar-2026	1,493,122.35	0.2
Fnma 15yr Pool#cb4256 4.000% 01-aug-2037	1,489,683.30	0.2
Brixmor Operating Partnership Lp 3.9% 15-mar-2027	1,479,937.50	0.2
SERVICE 6.39% 11/35	1,452,038.10	0.2
Gnma li 30yr Pool#ma8147 2.500% 20-jul-2052	1,451,262.29	0.2
Fhlmc 15yr Pool#qp0553 4.000% 01-jul-2037	1,446,306.70	0.2
ANGEL OAK VAR 01/67	1,442,774.22	0.2

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Aflac Incorporated 1.125% 15-mar-2026	1,436,203.13	0.2
Tesla Auto Lease Trust 2023-b 6.57% 20-aug-2027	1,434,475.00	0.2
Kfw 1.0% 01-oct-2026	1,430,808.30	0.2
Progressive Corporation 3.2% 26-mar-2030	1,429,883.30	0.2
Kommunalbanken As (norway) 1.125% 26-oct-2026	1,428,918.69	0.2
Fnma 30yr Pool#fm4640 2.500% 01-nov-2050	1,413,481.22	0.2
Dte Electric Company 1.9% 01-apr-2028	1,409,170.80	0.2
Hewlett Packard Enterprise Company 6.2% 15-oct-2035	1,401,145.75	0.2
International Bank For Reconstruction & Development 1.375% 20-apr-2028	1,398,916.65	0.2
Fhlmc 30yr Pool#qa5039 3.000% 01-dec-2049	1,385,489.99	0.2
Gnma I 20yr Pool#au4920 3.020% 15-sep-2041	1,375,813.73	0.2
Abbvie Inc. 4.25% 21-nov-2049	1,367,443.71	0.2
Citigroup Inc. 3.057% 25-jan-2033	1,348,679.34	0.2
Norfolk Southern Corporation 2.3% 15-may-2031	1,342,537.44	0.2
Onemain Financial Issuance Trust 2024-1 5.79% 14-may-2041	1,329,466.75	0.2
Midamerican Energy Company 2.7% 01-aug-2052	1,327,450.00	0.2
Fnma 30yr Pool#bq0199 2.500% 01-aug-2050	1,324,212.48	0.2
Fnma 20yr Pool#ca7650 2.000% 01-nov-2040	1,318,970.01	0.2
SLG OFFICE TRUST SLG 2021 OVA A 144A	1,308,124.05	0.1
SEQUOIA VAR 06/51	1,303,645.87	0.1
Fnma 30yr Pool#fm8313 2.500% 01-jul-2051	1,300,861.35	0.1
University Mass Bldg Auth Proj Rev 5.45% 01-nov-2040	1,300,652.08	0.1
Fnma 30yr Pool#bq0144 2.500% 01-mar-2050	1,295,034.23	0.1
Lowe's Companies, Inc. 4.8% 01-apr-2026	1,290,333.25	0.1
Fnma 30yr Pool#fs6896 2.500% 01-may-2052	1,282,511.36	0.1
Fnma 30yr Pool#br7171 2.500% 01-may-2051	1,271,024.38	0.1
Fnma 30yr Pool#bq9430 2.500% 01-jan-2051	1,266,845.93	0.1
Church & Dwight Co., Inc. 3.95% 01-aug-2047	1,266,560.40	0.1
Fnma Remic Trust 2018-m13 @na @na	1,264,034.35	0.1
Sce Recovery Funding Llc 2.943% 15-nov-2042	1,256,187.64	0.1
FHLMC 1.132% 01/31	1,253,956.01	0.1
Fnma 30yr Pool#bp7667 2.500% 01-dec-2050	1,242,975.34	0.1
Novant Health, Inc. 2.637% 01-nov-2036	1,229,871.45	0.1
Nxp B.v. 3.25% 11-may-2041	1,220,323.95	0.1
CONNECTICUT FLT 12/42	1,219,851.92	0.1
Fnma 20yr Pool#ca8304 2.000% 01-dec-2040	1,219,178.63	0.1
FLAGSTAR VAR 08/51	1,217,988.46	0.1
Fnma 30yr Pool#bq9146 2.000% 01-dec-2050	1,217,317.80	0.1
Morgan Stanley 6.375% 24-jul-2042	1,193,487.50	0.1
Hca Inc. 7.5% 06-nov-2033	1,188,300.00	0.1

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Fnma 30yr Pool#ah4793 4.000% 01-feb-2041	1,160,034.82	0.1
Overseas Private Investment Corp. 3.52% 20-sep-2032	1,155,916.63	0.1
Qualcomm Incorporated 6.0% 20-may-2053	1,155,766.60	0.1
Fnma 30yr Pool#a19727 4.000% 01-jan-2042	1,135,385.90	0.1
Hewlett Packard Enterprise Company 6.35% 15-oct-2045	1,127,804.20	0.1
M&t Bank Corporation 7.413% 30-oct-2029	1,126,487.50	0.1
TRICON 1.482% 11/39	1,122,952.89	0.1
FHLMC STACR FLT 01/42	1,117,149.33	0.1
Bank Of New York Mellon Corporation 5.834% 25-oct-2033	1,108,618.60	0.1
Jpmorgan Chase & Co. 5.766% 22-apr-2035	1,103,306.30	0.1
Bank Of New York Mellon Corporation 6.317% 25-oct-2029	1,103,198.20	0.1
SBA SMALL 5.688% 09/33	1,100,979.32	0.1
Morgan Stanley 5.831% 19-apr-2035	1,100,577.50	0.1
John Deere Capital Corporation 2.0% 17-jun-2031	1,100,277.75	0.1
Cummins Inc. 7.125% 01-mar-2028	1,100,239.50	0.1
Travelers Companies, Inc. 5.45% 25-may-2053	1,089,023.60	0.1
Republic Services, Inc. 3.05% 01-mar-2050	1,086,385.50	0.1
Bank Of America Corporation 5.872% 15-sep-2034	1,081,746.70	0.1
Prudential Financial, Inc. 5.8% 16-nov-2041	1,077,789.00	0.1
Jpmorgan Chase & Co. 5.581% 22-apr-2030	1,074,294.40	0.1
Southwestern Public Service Company 3.15% 01-may-2050	1,069,256.25	0.1
Insight Enterprises, Inc. 6.625% 15-may-2032	1,068,623.70	0.1
Block, Inc. 6.5% 15-may-2032	1,068,058.40	0.1
CONNECTICUT FLT 07/43	1,067,685.05	0.1
Phillips Edison Grocery Center Operating Partnership I, L.p. 5.75% 15-jul-2034	1,066,881.90	0.1
Pg&e Recovery Funding Llc 5.256% 15-jan-2038	1,063,849.90	0.1
Nasdaq, Inc. 5.55% 15-feb-2034	1,062,237.50	0.1
Bank Of America Corporation 5.468% 23-jan-2035	1,062,176.60	0.1
Genesee & Wyoming, Inc. 6.25% 15-apr-2032	1,059,113.90	0.1
Esab Corporation 6.25% 15-apr-2029	1,057,987.60	0.1
Cnh Industrial Capital Llc 5.5% 12-jan-2029	1,056,316.60	0.1
Jpmorgan Chase & Co. 5.336% 23-jan-2035	1,055,530.90	0.1
Lowe's Companies, Inc. 5.0% 15-apr-2033	1,054,616.70	0.1
Ball Corporation 6.875% 15-mar-2028	1,053,396.50	0.1
Sealed Air Corporation 6.5% 15-jul-2032	1,050,411.10	0.1
Aes Corporation 5.45% 01-jun-2028	1,047,915.20	0.1
1011778 B.c. Unlimited Liability Company 6.125% 15-jun-2029	1,047,224.40	0.1
Goldman Sachs Group, Inc. 5.33% 23-jul-2035	1,046,219.70	0.1
Metlife, Inc. 5.25% 15-jan-2054	1,042,137.50	0.1
Ha Sustainable Infrastructure Capital, Inc. 6.375% 01-jul-2034	1,039,860.40	0.1

Impax Core Bond Fund

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Base Currency: USD

Post Holdings, Inc. 6.25% 15-feb-2032	1,038,812.50	0.1
Cvs Health Corporation 5.875% 01-jun-2053	1,037,720.20	0.1
Norfolk Southern Corporation 5.35% 01-aug-2054	1,037,568.10	0.1
Clean Harbors, Inc. 6.375% 01-feb-2031	1,035,847.90	0.1
Principal Financial Group, Inc. 5.5% 15-mar-2053	1,035,191.70	0.1
CONNECTICUT FLT 10/41	1,032,764.00	0.1
Frontier Issuer Llc 6.6% 20-aug-2053	1,030,533.30	0.1
European Bank For Reconstruction & Development 4.25% 13-mar-2034	1,030,306.90	0.1
Morgan Stanley Bank, N.a. 4.968% 14-jul-2028	1,030,298.00	0.1
Expedia Group, Inc. 6.25% 01-may-2025	1,028,568.00	0.1
Albertsons Companies, Inc. 6.5% 15-feb-2028	1,028,525.00	0.1
Darling Ingredients Inc. 6.0% 15-jun-2030	1,028,000.00	0.1
International Bank For Reconstruction & Development 4.0% 10-jan-2031	1,024,488.80	0.1
International Finance Corp. 4.375% 15-jan-2027	1,023,814.70	0.1
Union Pacific Corporation 4.95% 15-may-2053	1,022,362.60	0.1
Calvert Impact Capital, Inc. 3.0% 14-mar-2025	1,016,250.00	0.1
International Bank For Reconstruction & Development 3.875% 14-feb-2030	1,015,751.40	0.1
Southern Power Company 4.15% 01-dec-2025	1,008,618.00	0.1
Avangrid, Inc. 3.2% 15-apr-2025	1,004,666.70	0.1
Metlife, Inc. 4.875% 13-nov-2043	1,002,352.10	0.1
Inter-american Investment Corp. 2.625% 22-apr-2025	1,001,420.90	0.1
Council Of Europe Development Bank 3.0% 16-jun-2025	999,766.70	0.1
Midamerican Energy Company 3.65% 15-apr-2029	999,729.16	0.1
Zoetis Inc. 3.9% 20-aug-2028	996,933.34	0.1
Kfw 2.0% 02-may-2025	994,822.20	0.1
Midamerican Energy Company 3.1% 01-may-2027	991,730.60	0.1
Century Housing Corp. 4.5% 15-feb-2026	990,825.00	0.1
Healthequity, Inc. 4.5% 01-oct-2029	990,075.00	0.1
U.s. International Development Finance Corp. 3.13% 15-apr-2028	989,345.85	0.1
Avantor Funding, Inc. 4.625% 15-jul-2028	987,835.40	0.1
Aflac Incorporated 3.6% 01-apr-2030	985,300.00	0.1
Albertsons Companies, Inc. 4.625% 15-jan-2027	985,035.36	0.1
Consolidated Edison Company Of New York, Inc. 3.35% 01-apr-2030	979,556.90	0.1
Morgan Stanley 4.457% 22-apr-2039	978,561.30	0.1
MOSAIC SOLAR LOANS LLC MSAIC 2018 1A A 144A	978,475.33	0.1
Metropolitan Life Global Funding I 0.95% 02-jul-2025	977,422.20	0.1
Fnma Remic Trust 2018-m4 @na @na	976,371.90	0.1
Pattern Energy Operations Lp 4.5% 15-aug-2028	973,825.04	0.1
Jpmorgan Chase & Co. 2.947% 24-feb-2028	972,947.00	0.1
Kfw 0.375% 18-jul-2025	971,750.00	0.1

Impax Core Bond Fund

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Base Currency: USD

Zoetis Inc. 3.0% 12-sep-2027	971,400.00	0.1
International Finance Corp. 0.375% 16-jul-2025	971,270.80	0.1
SBA SMALL 5.168% 03/33	968,281.57	0.1
Towd Point Mortgage Trust 2023-1 3.75% 25-jan-2063	967,064.75	0.1
Onemain Finance Corporation 3.5% 15-jan-2027	963,891.70	0.1
Laboratory Corporation Of America Holdings 1.55% 01-jun-2026	960,423.60	0.1
Ciena Corporation 4.0% 31-jan-2030	953,066.65	0.1
Local Initiatives Support Corporation 1.0% 15-nov-2025	953,050.00	0.1
Bluehub Loan Fund, Inc. 2.89% 01-jan-2027	945,544.70	0.1
Becton, Dickinson And Company 4.669% 06-jun-2047	944,985.15	0.1
Graphic Packaging International, Llc 3.75% 01-feb-2030	943,545.80	0.1
Cvs Health Corporation 5.125% 20-jul-2045	942,265.30	0.1
U.s. International Development Finance Corp. 1.44% 15-apr-2028	937,400.04	0.1
Seattle Children's Hospital Endowment 1.208% 01-oct-2027	926,506.40	0.1
Block, Inc. 3.5% 01-jun-2031	924,369.45	0.1
International Bank For Reconstruction & Development 0.75% 24-nov-2027	918,625.00	0.1
Assured Guaranty Us Holdings, Inc. 3.15% 15-jun-2031	915,287.50	0.1
Elevance Health, Inc. 2.25% 15-may-2030	904,337.50	0.1
Usaa Capital Corporation 2.125% 01-may-2030	903,895.14	0.1
Sce Recovery Funding Llc 5.112% 15-dec-2047	903,328.80	0.1
Jpmorgan Chase & Co. 3.964% 15-nov-2048	879,165.00	0.1
Aes Corporation 2.45% 15-jan-2031	871,604.20	0.1
Bank Of America Corporation 4.083% 20-mar-2051	870,734.16	0.1
Kommunalbanken As (norway) 1.125% 14-jun-2030	870,012.50	0.1
Union Electric Company 2.15% 15-mar-2032	858,095.90	0.1
Ontario Teachers' Finance Trust 1.25% 27-sep-2030	856,004.20	0.1
Rockwell Automation, Inc. 1.75% 15-aug-2031	851,287.50	0.1
Dte Electric Company 3.95% 01-mar-2049	850,981.95	0.1
FREDDIE MAC STACR STACR 2020 HQA2 M2 144A	849,476.86	0.1
American University 3.672% 01-apr-2049	849,158.00	0.1
VIVINT SOLAR 4.73% 04/48	844,075.46	0.1
Carrier Global Corporation 3.377% 05-apr-2040	843,015.97	0.1
International Development Association 4.375% 11-jun-2029	835,317.20	0.1
Comcast Corporation 5.35% 15-may-2053	834,929.92	0.1
SUNRUN ATHENA 5.31% 04/49	832,297.19	0.1
Fhf Issuer Trust 2024-1 5.69% 15-feb-2030	830,601.02	0.1
Government Of The United States Of America 1.0% 15-feb-2048	823,850.04	0.1
Union Pacific Corporation 3.2% 20-may-2041	822,355.57	0.1
PACEWELL 5 TRUST CSPACE 2021 1 A 144A	807,824.91	0.1
SUNRUN ATLAS 3.61% 02/55	806,636.59	0.1

Impax Core Bond Fund

As of: 09/30/2024

Base Currency: USD

Lowe's Companies, Inc. 5.75% 01-jul-2053	802,961.40	0.1
Assured Guaranty Us Holdings, Inc. 6.125% 15-sep-2028	798,414.08	0.1
Aptiv Plc 5.15% 13-sep-2034	789,945.55	0.1
Nxp B.v. 5.0% 15-jan-2033	784,423.63	0.1
Kaiser Foundation Hospitals 2.81% 01-jun-2041	780,888.60	0.1
SBA SMALL 5.035% 03/34	768,511.12	0.1
Tesla Auto Lease Trust 2024-a 5.55% 22-may-2028	761,056.28	0.1
SUNNOVA SOL 3.35% 02/55	747,746.03	0.1
Charter Communications Operating. Llc 6.484% 23-oct-2045	745,108.10	0.1
Georgia Power Company 3.25% 15-mar-2051	740,554.15	0.1
Merck & Co., Inc. 2.35% 24-jun-2040	739,866.70	0.1
European Investment Bank 1.75% 15-mar-2029	739,623.31	0.1
At&t Inc. 4.75% 15-may-2046	739,437.16	0.1
At&t Inc. 3.5% 15-sep-2053	736,758.35	0.1
California Endowment Fund 2.498% 01-apr-2051	677,620.60	0.1
NEW RESIDENTIAL VAR 12/57	677,461.45	0.1
Amazon.com, Inc. 2.5% 03-jun-2050	669,625.00	0.1
UNITED STATES FLT 09/26	666,666.68	0.1
W.k. Kellogg Foundation Trust 2.443% 01-oct-2050	664,547.15	0.1
Nature Conservancy Ltd. 3.957% 01-mar-2052	654,590.70	0.1
Amazon.com, Inc. 2.875% 12-may-2041	646,096.64	0.1
Doris Duke Charitable Foundation 2.345% 01-jul-2050	642,997.40	0.1
FOUNDATION 6.53% 06/49	642,464.97	0.1
MELLO MORTGAGE VAR 06/51	639,557.73	0.1
Ace Capital Trust li 9.7% 01-apr-2030	635,365.25	0.1
LOANPAL SOLAR 2.29% 01/48	622,915.61	0.1
SERVICE 2.67% 02/32	620,142.23	0.1
MOSAIC SOLAR 1.44% 08/46	611,632.14	0.1
Goldman Sachs Group, Inc. 3.21% 22-apr-2042	608,991.26	0.1
SUNNOVA 2.98% 06/47	597,855.37	0.1
FLAGSTAR VAR 07/51	593,065.35	0.1
International Bank For Reconstruction & Development 4.625% 01-aug-2028	574,298.89	0.1
Pg&e Recovery Funding Llc 2.822% 15-jul-2046	569,834.37	0.1
FHLMC 1.503% 09/30	567,939.43	0.1
MOSAIC SOLAR 1.51% 12/46	563,770.63	0.1
FANNIE MAE CAS CAS 2021 R01 1M2 144A	559,954.30	0.1
American Museum Of Natural History 3.121% 15-jul-2052	555,601.58	0.1
Lowe's Companies, Inc. 2.8% 15-sep-2041	551,900.00	0.1
Inter-american Development Bank 0.625% 16-sep-2027	550,405.86	0.1
Steel Dynamics, Inc. 3.25% 15-oct-2050	539,396.88	0.1

Impax Core Bond Fund

As of: 09/30/2024

Base Currency: USD

Massachusetts Institute Of Technology 3.067% 01-apr-2052	538,824.83	0.1
Nasdaq, Inc. 5.35% 28-jun-2028	526,436.10	0.1
Cisco Systems, Inc. 4.95% 26-feb-2031	525,137.55	0.1
Walden Mutual Bank 4.935% 13-nov-2024	521,750.50	0.1
Toyota Motor Corp. 5.275% 13-jul-2026	516,841.35	0.1
Kommunalbanken As (norway) 4.625% 24-oct-2025	512,770.85	0.1
Capital Impact Partners 6.0% 15-mar-2025	509,750.00	0.1
Century Housing Corp. 6.1% 15-oct-2024	506,504.20	0.1
Ford Foundation 2.415% 01-jun-2050	502,037.18	0.1
Capital Impact Partners 2.3% 15-oct-2024	501,795.85	0.1
Laboratory Corporation Of America Holdings 4.35% 01-apr-2030	496,222.90	0.1
Goldman Sachs Group, Inc. 0.855% 12-feb-2026	492,620.00	0.1
Verizon Communications Inc. 3.4% 22-mar-2041	490,773.33	0.1
Amgen Inc. 4.2% 01-mar-2033	487,591.69	0.1
International Bank For Reconstruction & Development 0.5% 28-oct-2025	482,605.58	0.1
Elevance Health, Inc. 1.5% 15-mar-2026	481,512.52	0.1
MOSAIC SOLAR 3% 08/46	480,595.74	0.1
Southern Power Company 0.9% 15-jan-2026	479,437.50	0.1
Federal Home Loan Bank System 0.52% 12-feb-2026	478,096.65	0.1
SOFI 3.83% 08/47	474,865.98	0.1
U.s. International Development Finance Corp. 1.65% 15-apr-2028	471,931.25	0.1
MOSAIC SOLAR 2.09% 04/47	470,826.81	0.1
GNMA 2013-101 VAR 09/50	457,837.70	0.1
Verizon Communications Inc. 2.65% 20-nov-2040	448,121.66	0.1
GNMA 2014-164 VAR 03/55	440,006.22	0.1
MOSAIC SOLAR 4.37% 12/43	438,222.41	0.1
LOANPAL SOLAR 2.22% 03/48	393,686.50	0.0
MILL CITY 3.69% 07/43	393,096.46	0.0
Verizon Communications Inc. 3.55% 22-mar-2051	387,894.42	0.0
Cogent Communications Group, Inc. 7.0% 15-jun-2027	384,362.14	0.0
FHLMC 1.204% 09/31	374,136.62	0.0
MILL CITY 4.34% 03/43	372,285.02	0.0
NEW RESIDENTIAL VAR 08/59	370,932.45	0.0
MOSAIC SOLAR 3.82% 06/43	367,967.42	0.0
Cvs Health Corporation 6.036% 10-dec-2028	305,687.88	0.0
MOSAIC SOLAR 2.1% 04/46	304,848.41	0.0
MOSAIC SOLAR 4.45% 06/42	298,135.23	0.0
MOSAIC SOLAR 2.88% 09/40	296,804.28	0.0
SUNNOVA HELIOS 1.8% 02/48	291,621.67	0.0
College Avenue Student Loans 2021-b Llc 1.76% 25-jun-2052	261,442.10	0.0

Impax Core Bond Fund

As of: 09/30/2024

Base Currency: USD

Xylem Inc. 4.375% 01-nov-2046	260,418.78	0.0
Prudential Financial, Inc. 1.5% 10-mar-2026	241,433.34	0.0
Bng Bank N.v. 0.5% 24-nov-2025	240,562.50	0.0
Nature Conservancy Ltd. 1.861% 01-jul-2033	208,411.23	0.0
Chubb Ina Holdings Llc 2.85% 15-dec-2051	176,953.14	0.0
SEQUOIA VAR 03/48	51,916.70	0.0
[Cash]	368,383.23	
U.S. Dollar	368,383.23	0.0
[Unassigned]	8,137,928.88	
INTERNATIONAL STEP 07/33	3,261,440.00	0.4
FARM 2024-1 VAR 10/53	1,879,412.16	0.2
SUNNOVA 3.75% 06/46	1,226,890.13	0.1
WLB ASSET VI 7.25% 12/27	1,063,500.00	0.1
CEI INVESTMENT 4% 10/24	310,611.59	0.0
ENVEST 4% 04/26	246,075.00	0.0
ENVEST 5.46% 10/24	150,000.00	0.0
Total	876,358,343.31	100.0

Holdings are subject to change.

Holdings are as of the date given, subject to change and should not be considered as a recommendation to buy or sell.

You should consider a fund's investment objectives, risks, and charges and expenses carefully before investing. For this and other important information, please obtain a fund prospectus by calling 800.767.1729 or visiting www.impaxam.com. Please read it carefully before investing.

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