

Asset Class

Equity

AbbVie, Inc.
Accenture Plc Class A
Aflac Incorporated
Agilent Technologies, Inc.
Air Products and Chemicals, Inc.
Akamai Technologies, Inc.
Alliance Data Systems Corporation
Allstate Corporation
Ally Financial Inc
Alphabet Inc. Class A
Alphabet Inc. Class C
Amazon.com, Inc.
American Express Company
American Water Works Company, Inc.
Amgen Inc.
Anthem, Inc.
Apple Hospitality REIT Inc
Apple Inc.
AT&T Inc.
AutoNation, Inc.
Axalta Coating Systems Ltd.
Best Buy Co., Inc.
Biogen Inc.
Booz Allen Hamilton Holding Corporation Class A
BorgWarner Inc.
Bristol-Myers Squibb Company
Brixmor Property Group, Inc.
Cable One, Inc.
Capital One Financial Corporation
Casey's General Stores, Inc.
CBRE Group, Inc. Class A
CDW Corp.
Celanese Corporation
Centene Corporation
Cerner Corporation
Chipotle Mexican Grill, Inc.
Cisco Systems, Inc.
Citizens Financial Group, Inc.
Citrix Systems, Inc.
Clorox Company
Cognizant Technology Solutions Corporation Class A
Colgate-Palmolive Company
Comcast Corporation Class A
CVS Health Corporation
Darden Restaurants, Inc.
DaVita Inc.
Dell Technologies Inc Class C
Delta Air Lines, Inc.
Discover Financial Services
Domino's Pizza, Inc.
East West Bancorp, Inc.
Eaton Corp. Plc
Ecolab Inc.
Eli Lilly and Company
Estee Lauder Companies Inc. Class A
Eversource Energy
Exelon Corporation
Expeditors International of Washington, Inc.
QUALCOMM Incorporated
Regal Beloit Corp
Reinsurance Group of America, Incorporated
Reliance Steel & Aluminum Co.
Robert Half International Inc.
Roper Technologies, Inc.
Seagate Technology PLC
Simon Property Group, Inc.
SLM Corp
Starbucks Corporation
Synopsis, Inc.
Sysco Corporation
Target Corporation
Taubman Centers, Inc.
TE Connectivity Ltd.
Texas Instruments Incorporated
Thermo Fisher Scientific Inc.
TJX Companies Inc
FactSet Research Systems Inc.
Fifth Third Bancorp
Flowers Foods, Inc.
Foot Locker, Inc.
General Mills, Inc.
Gentex Corporation
HCA Healthcare Inc
Henry Schein, Inc.
Hershey Company
Home Depot, Inc.
Host Hotels & Resorts, Inc.
HP Inc.
Hubbell Incorporated Class B
Humana Inc.
Intel Corporation
International Business Machines Corporation
Interpublic Group of Companies, Inc.
Intuit Inc.
Iron Mountain, Inc.
J.M. Smucker Company
Jazz Pharmaceuticals Plc
Johnson & Johnson
Jones Lang LaSalle Incorporated
Kellogg Company
Kimberly-Clark Corporation
Kroger Co.
Laboratory Corporation of America Holdings
Lamar Advertising Company Class A
Landstar System, Inc.
Lincoln National Corporation
Linde plc
Lowe's Companies, Inc.
LyondellBasell Industries NV
Manhattan Associates, Inc.
ManpowerGroup Inc.
MarketAxess Holdings Inc.
Marriott International, Inc. Class A
Mastercard Incorporated Class A
Merck & Co., Inc.
MetLife, Inc.
Microsoft Corporation
Morningstar, Inc.
Navient Corp
Newmont Corporation
NextEra Energy, Inc.
NIKE, Inc. Class B
Nordstrom, Inc.
NVR, Inc.
OneMain Holdings, Inc.
Oracle Corporation
PACCAR Inc
PepsiCo, Inc.
PNC Financial Services Group, Inc.
Premier Inc. Class A
Procter & Gamble Company
Prudential Financial, Inc.
Public Storage
PulteGroup, Inc.

Equity

Asset Class

Tractor Supply Company
U.S. Bancorp
United Parcel Service, Inc. Class B
UnitedHealth Group Incorporated
Unum Group
US Foods Holding Corp.
V.F. Corporation
Verizon Communications Inc.
VICI Properties Inc
Visa Inc. Class A
VMware, Inc. Class A
W R Grace & Co
W.W. Grainger, Inc.
Walgreens Boots Alliance Inc
Walt Disney Company
Waste Management, Inc.
WESCO International, Inc.
Western Union Company
Whirlpool Corporation
Williams-Sonoma, Inc.
Xcel Energy Inc.

Holdings are subject to change.

Holdings are as of the period ended *February 29, 2020* and are subject to change.

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Effective June 30, 2016 the Pax Growth Fund (the "Predecessor Fund") was renamed the Pax ESG Beta Quality Fund (the Fund). The Predecessor Fund is treated as the survivor of the renaming for accounting and performance reporting purposes. Accordingly, all performance and other information shown for the Fund for periods prior to 6/30/2016 is that of the Predecessor Fund.

PAX008264 (5/20)